

# CREATE GROWTH UPDATE DECEMBER 2022

Welcome to the first update of the East Midlands Create Growth programme. The programme team have been working hard in the set-up phase and we anticipate more visible engagement in early 2023 focussed around two main activities:

- Innovate UK funding competition
- Applications to join the first cohort of businesses

Both are available to Creative Businesses based in Leicestershire, Derbyshire, Rutland and Lincolnshire. **You are welcome to apply to either or both.** 

# **Innovate UK Create Growth Funding competition**

Innovate UK will invest approximately £3m across six regions, including the East Midlands counties included in Create Growth. Grants of between £10,000 and £30,000 will be made for innovation projects to grow business.

To support applications, EMC<sup>2</sup> will be hosting an online workshop led by a previously successful Innovate UK funding applicant to offer advice and guidance.

The date is to be confirmed but we are aiming for mid-January, which will allow a few weeks to polish your application before the February 8 deadline.

Further information about the competition and eligibility can be found on the DCMS website:

<u>Competition overview - DCMS Create Growth Fund: Competition 1</u>

# **EMC<sup>2</sup>** business support programme

The business support programme will be a combination of masterclass workshops and intense mentoring, with the end goal of putting your business in a stronger position to receive investment. The first cohort will be those already on the path to investment readiness.

The programme will run until 2025 with at least three more cohorts, other opportunities to get support and a programme of local events.

Here is a quick summary of what's planned so far for early 2023:

Now	Jan 2023	Feb 2023	Mar 2023	May 2023
Innovate UK Funding competition open	Create Growth	Applications for first cohort close	First cohort of businesses for the EMC <sup>2</sup> Create Growth business	First cohort begins workshop and mentoring programme
	Workshop to support Innovate UK applications	Assessment of applications begins	support programme confirmed	programme
	Applications for EMC <sup>2</sup> business support programme open			

If you would like to register your interest in the programme and have not already done so, you can do so here:

Register an interest in Create Growth

### **Eligibility**

Eligible geographies for the EMC<sup>2</sup> for Create Growth are:

- Derbyshire
- Leicestershire
- Lincolnshire
- Rutland

This includes all local authority areas within these boundaries, for example, Derby and Leicester cities and North and North East Lincolnshire.

You can check the local authority of your post code here by using the search function:

UK Postcode Districts (doogal.co.uk)

## Eligible sectors:

The creative industries are defined by the Department for Digital, Culture, Media and Sport (DCMS). Your project should focus on one or more of the following sub-sectors:

- advertising and marketing
- architecture
- crafts
- design and designer fashion
- film
- television
- video
- radio
- photography
- IT, gaming, software and computer services
- publishing
- museums, galleries and libraries
- music, performing and visual art

Creative industry businesses refer to those with a high intensity of creative occupations. You can refer to the <u>DCMS Economic Estimates</u> for a list of the sub-sectors and their associated SIC codes, that DCMS classifies under the creative industries.

For further details or queries, please contact: <a href="mailto:CreateGrowth@bizgateway.org.uk">CreateGrowth@bizgateway.org.uk</a>

