

Business & Employment Oadby and Wigston

UK Business Counts 2023,
Leicester and Leicestershire
- Oadby and Wigston

Released at the 27/09/2023 the Office for National Statistics UK Business Counts contains two datasets, one containing counts based on the number of enterprises and the other on local units. This report uses the number of enterprises.

An enterprise can be thought of as the overall business, made up of individual sites or workplaces. A local unit is an individual site associated with an enterprise. As may be expected there are more local units than enterprises.

Data contained in the report covers the period 2015 to 2023 and is at a two digit level (Standard Industrial Code).

UK Business Counts are estimates that are available at a range of geographies. The geographies used in this and accompanying reports are at the LLEP, local and district authority areas. Comparator data is made available at a national level (England).

Note: Figures used in this report have been subject to rounding.

Estimated Business Population

In the Leicester and Leicestershire area in 2023 it was estimated that there were 43,085 businesses.
In the Oadby and Wigston area there were 2,090.

43085

Leicester and Leicestershire

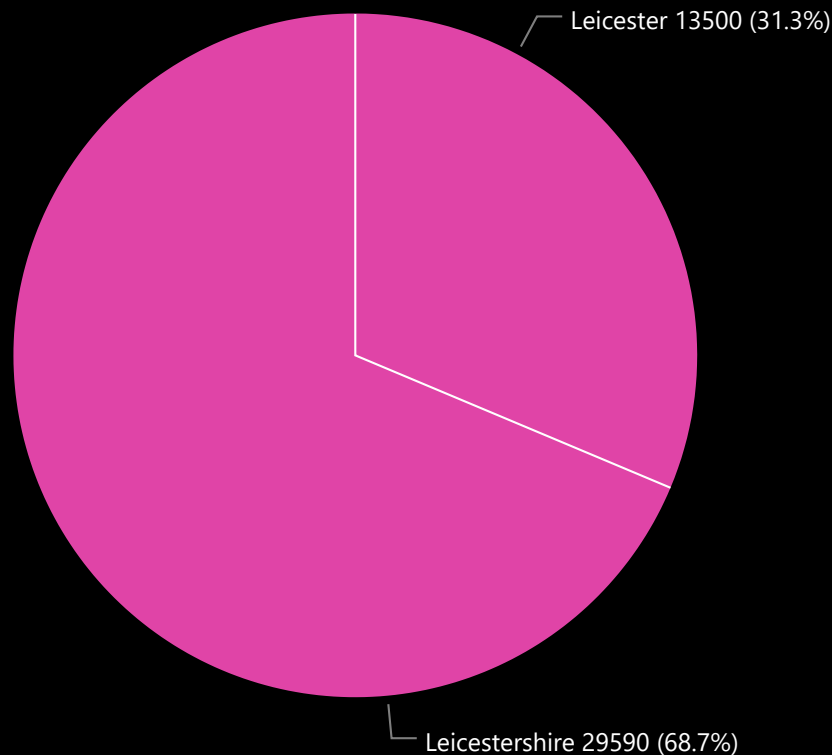
2090

Oadby and Wigston

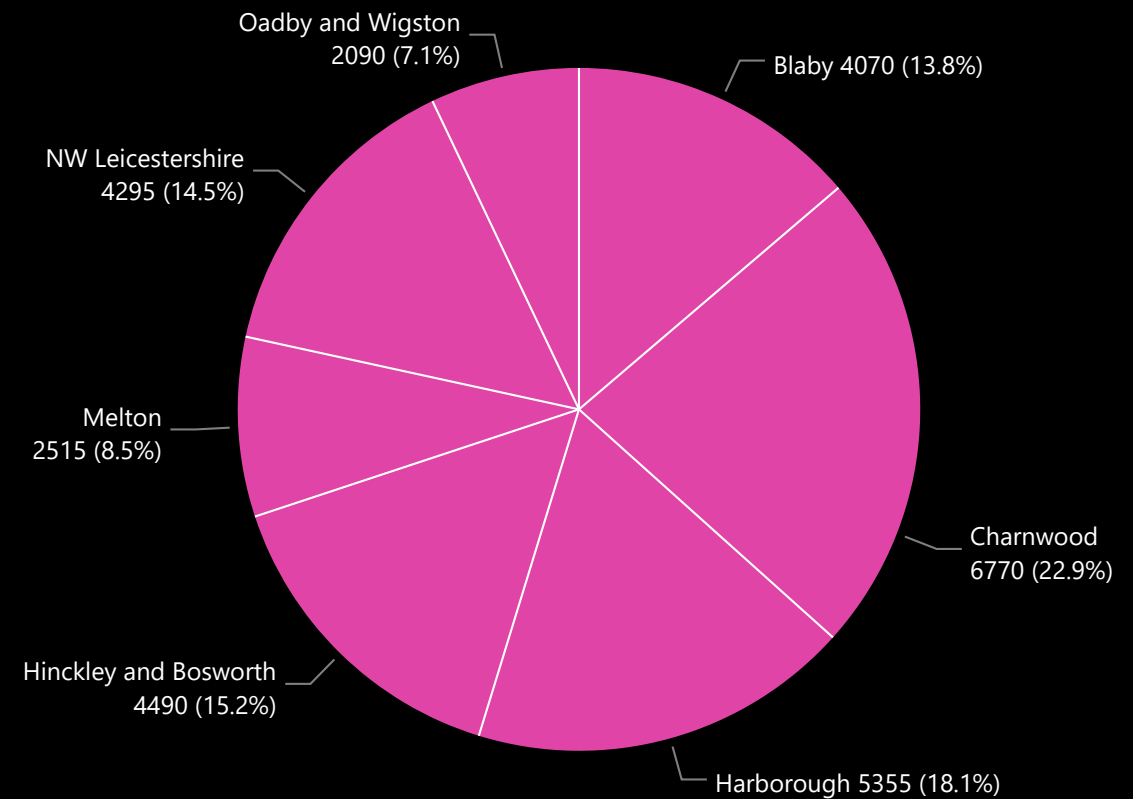
Local Authority and District Area Estimated Share of Business Population.

In 2023 over two thirds (68.7% or 29,590) of the estimated local business population of the Leicester and Leicestershire area were based in Leicestershire and the rest (31.3% or 13,500) in Leicester. The 2,090 enterprises in the Oadby and Wigston area contribute to 7.1% of the enterprises in the Leicestershire area and 4.9% of those in the Leicester and Leicestershire area.

Leicester and Leicestershire Area

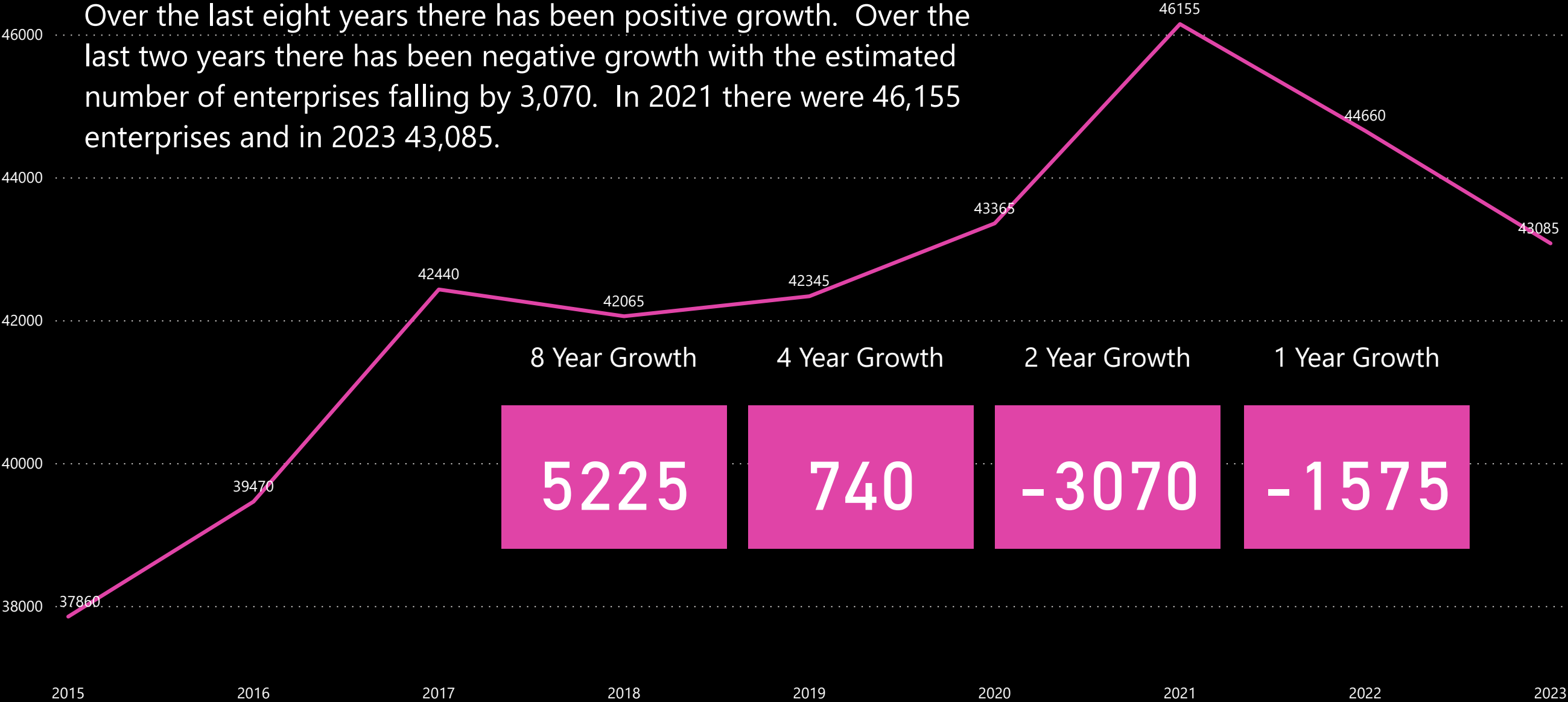


Leicestershire Area



Estimated Business Growth in the Leicester and Leicestershire Area 2015 to 2023

Over the last eight years there has been positive growth. Over the last two years there has been negative growth with the estimated number of enterprises falling by 3,070. In 2021 there were 46,155 enterprises and in 2023 43,085.



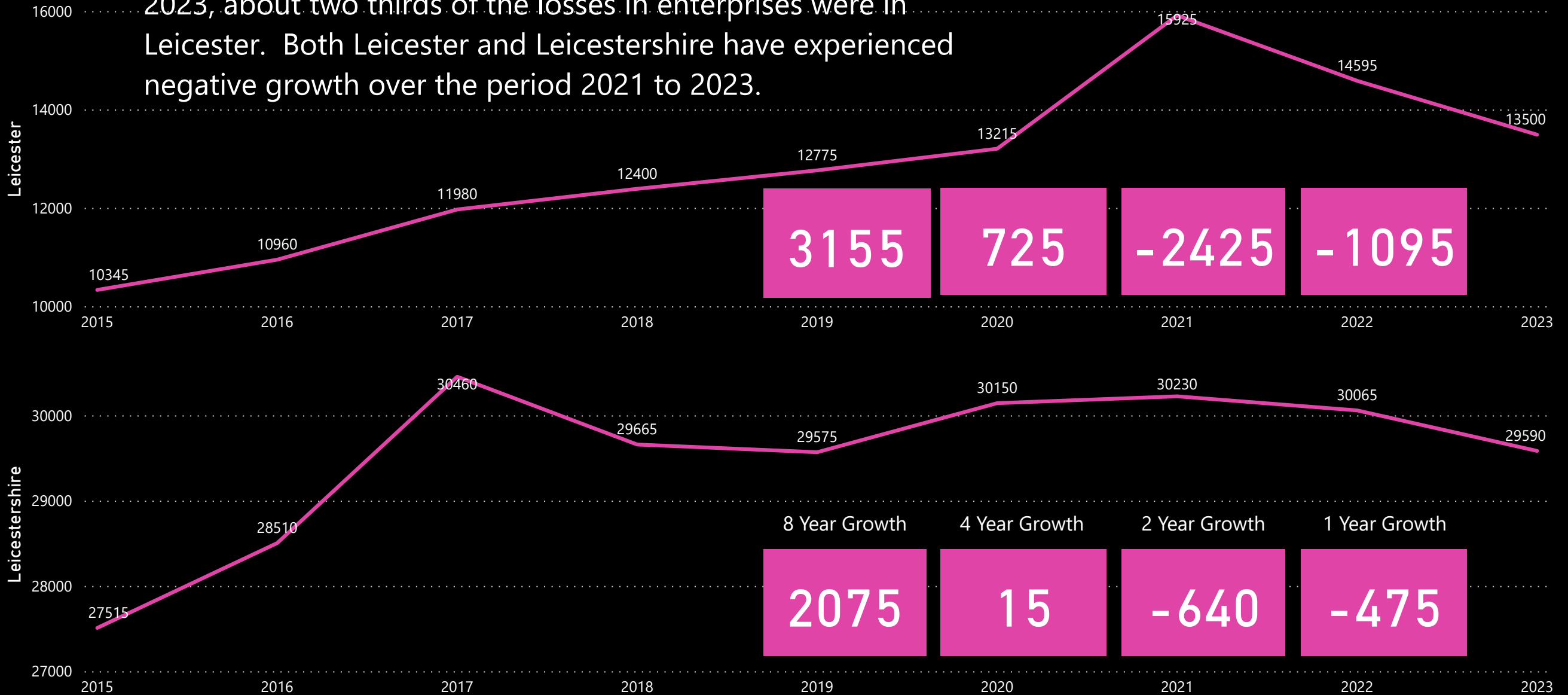
Estimated Business Growth in the Oadby and Wigston Area 2015 to 2023



Over the last eight and four and two years there has been positive growth. Over the last year there has been negative growth.

Estimated Business Growth in the Leicester and Leicestershire Areas 2015 to 2023

Despite less than a third of enterprises being based in Leicester in 2023, about two thirds of the losses in enterprises were in Leicester. Both Leicester and Leicestershire have experienced negative growth over the period 2021 to 2023.

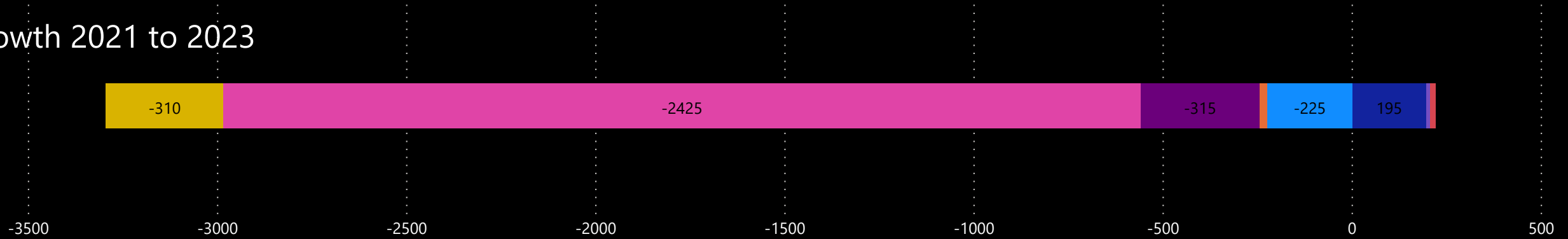


Estimated Business Growth in the Leicester and Leicestershire and Oadby and Wigston Areas 2021 to 2023 and 2022 to 2023

The stacked bar charts below demonstrate growth across the Leicester and Leicestershire and Oadby and Wigston areas over the periods 2021 to 2023 and 2022 to 2023. Across geographies growth has largely been negative.

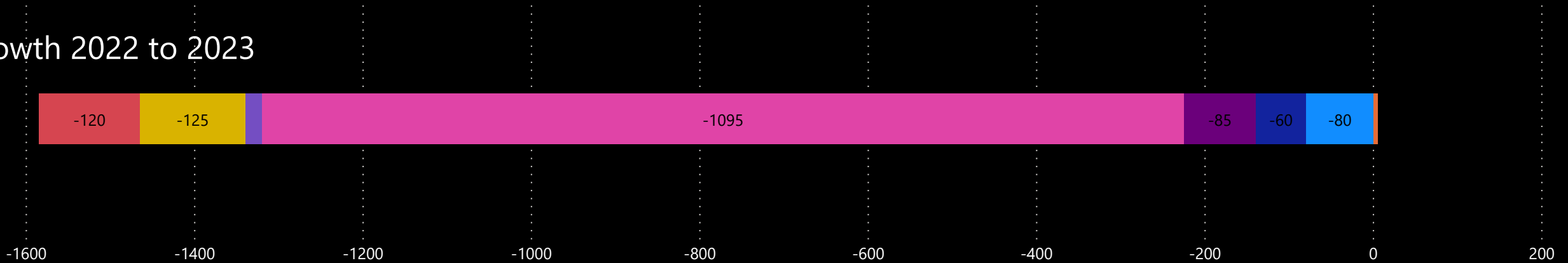
● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2021 to 2023



● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2022 to 2023

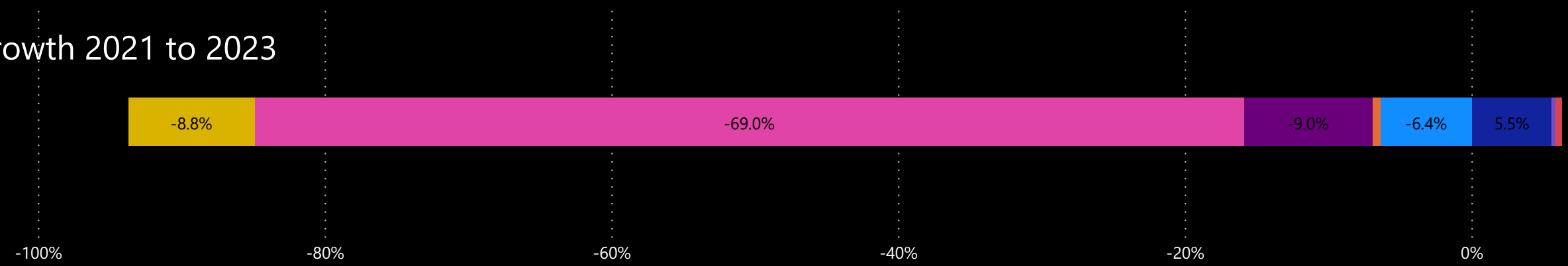


Estimated Share of Business Growth in the Leicester and Leicestershire and Oadby and Wigston Areas 2021 to 2023 and 2022 to 2023

The stacked bar charts below demonstrate share of growth across the Leicester and Leicestershire and Oadby and Wigston areas over the periods 2021 to 2023 and 2022 to 2023. Over the period 2022 to 2023 two thirds of the falls were in Leicester. The share in Oadby and Wigston was 7.5%.

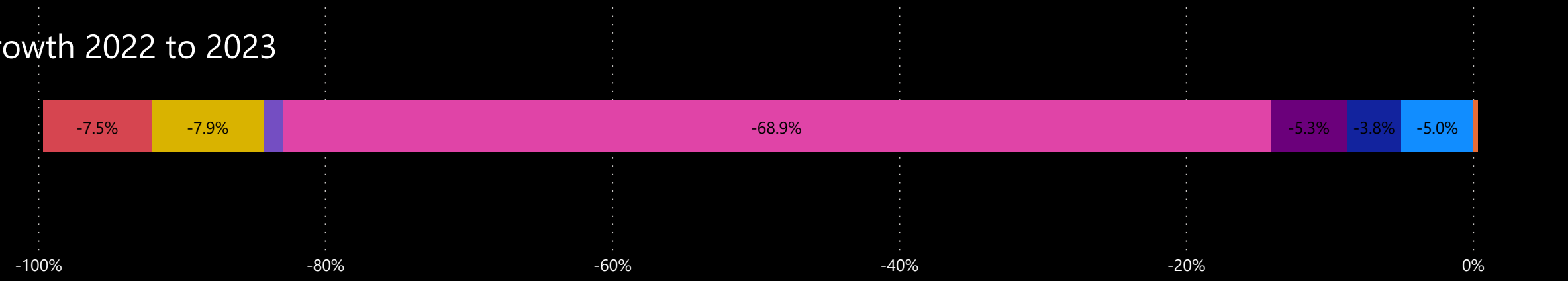
● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2021 to 2023



● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2022 to 2023



Estimated Business Growth in the Leicester and Leicestershire Area 2021-2023 by Size

The estimated fall in enterprises in the Leicester and Leicestershire area has been in Micro businesses. This would be expected as most businesses both locally and nationally employ nine or less staff.

	Micro	Small	Medium	Large	SMEs	Total
2023	38260	3940	710	180	4650	43085
2021	41395	3890	705	165	4595	46155
Growth	-3135	50	5	15	55	-3070

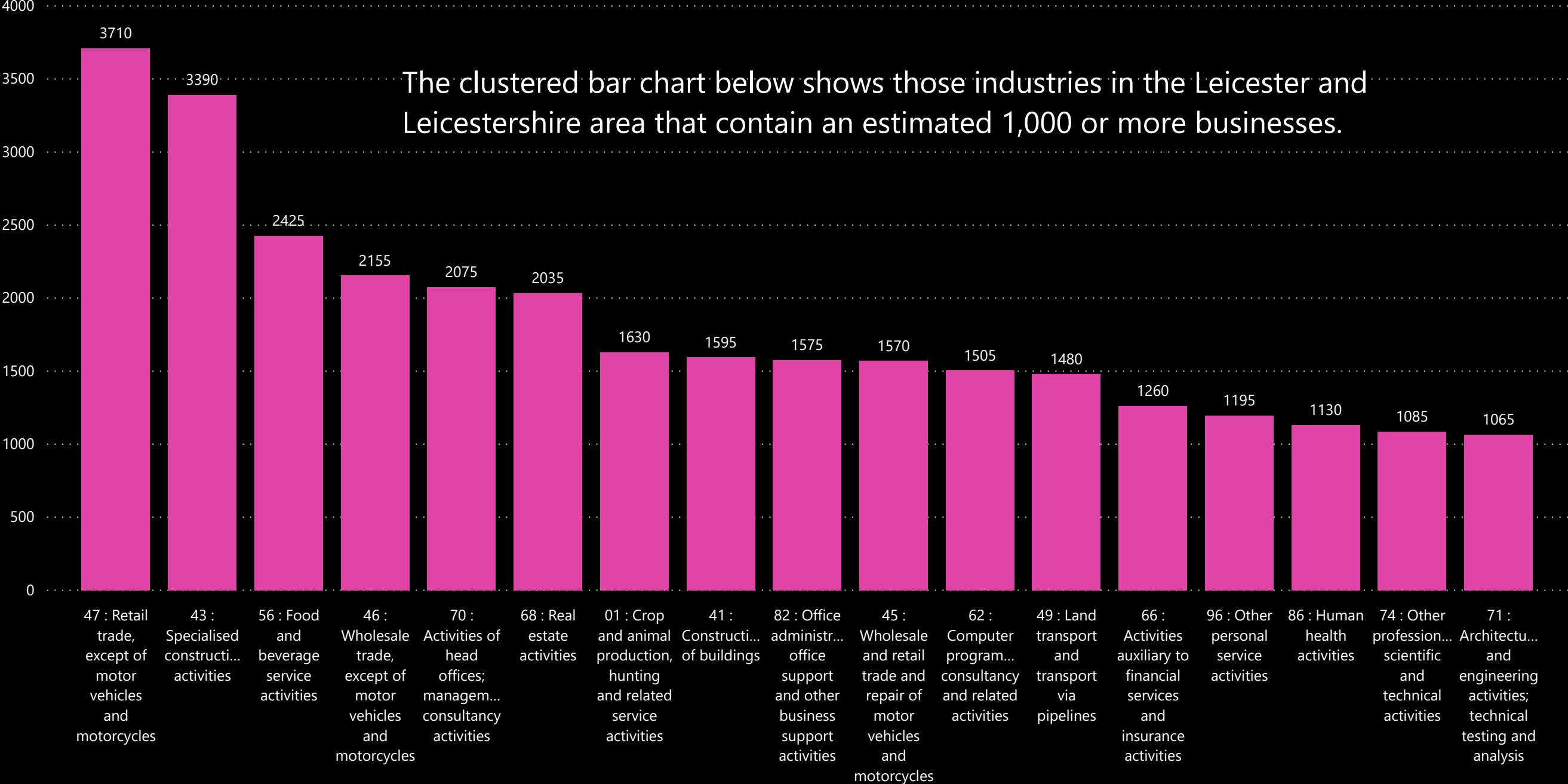
Estimated Business Growth in the Oadby and Wigston Area 2021-2023 by Size

In all business sizes except small ones there have been rises in business numbers.

	Micro	Small	Medium	Large	SMEs	Total
2023	1890	170	25	5	195	2090
2021	1865	180	25	5	205	2075
Growth	25	-10	0	0	-10	15

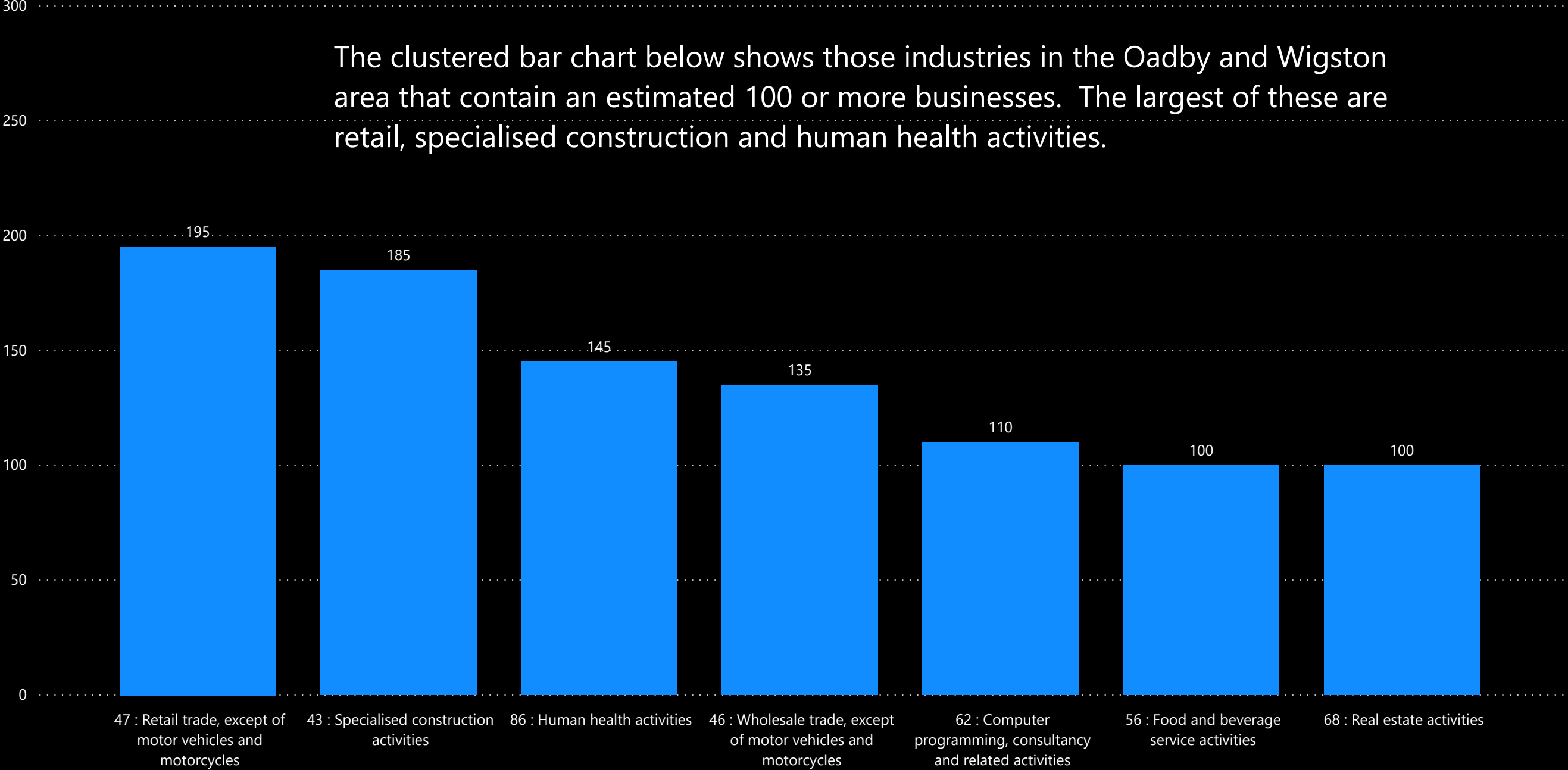
Industries with the Largest Estimated Numbers in the Leicester and Leicestershire Area

The clustered bar chart below shows those industries in the Leicester and Leicestershire area that contain an estimated 1,000 or more businesses.

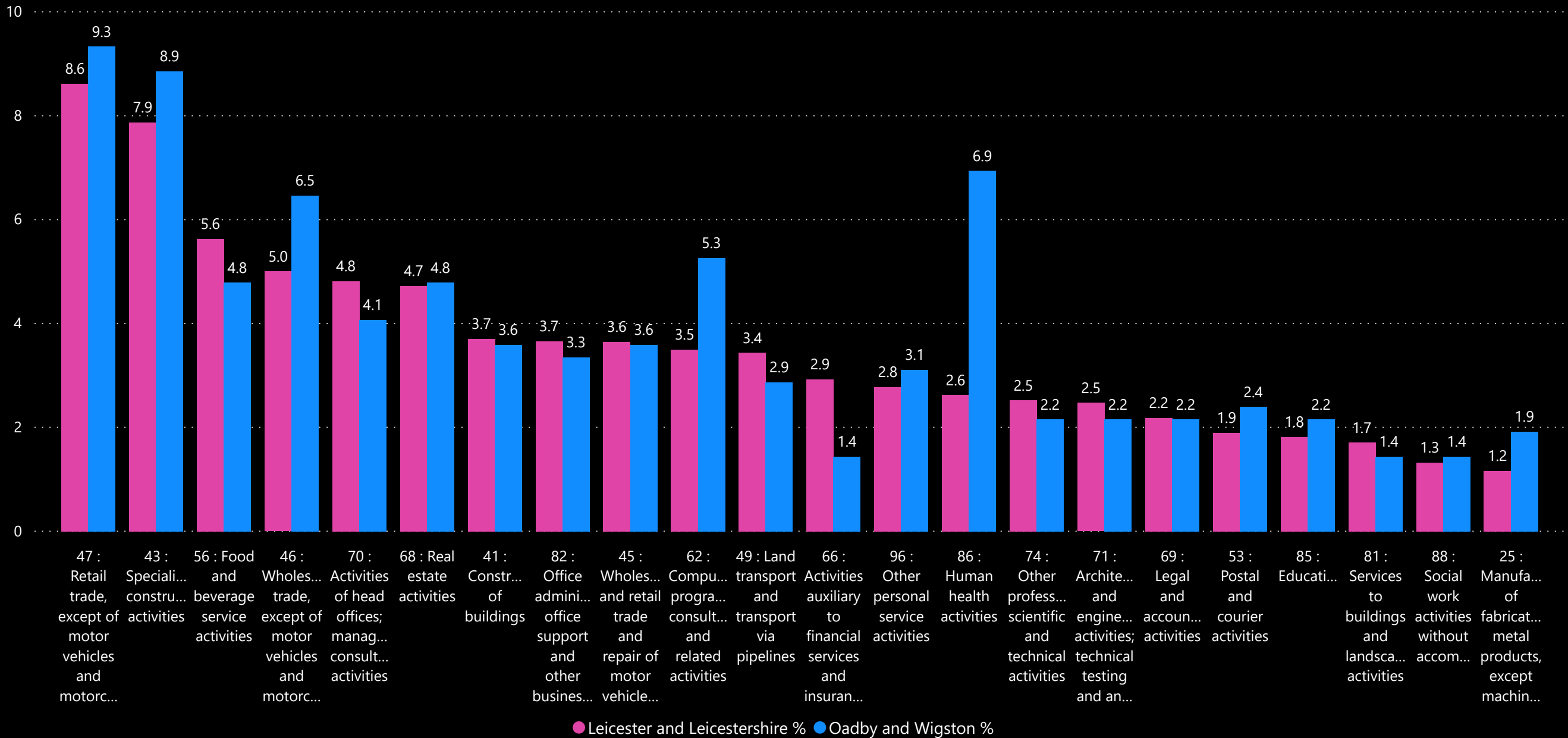


Industries with the Largest Estimated Numbers in the Oadby and Wigston Area

The clustered bar chart below shows those industries in the Oadby and Wigston area that contain an estimated 100 or more businesses. The largest of these are retail, specialised construction and human health activities.

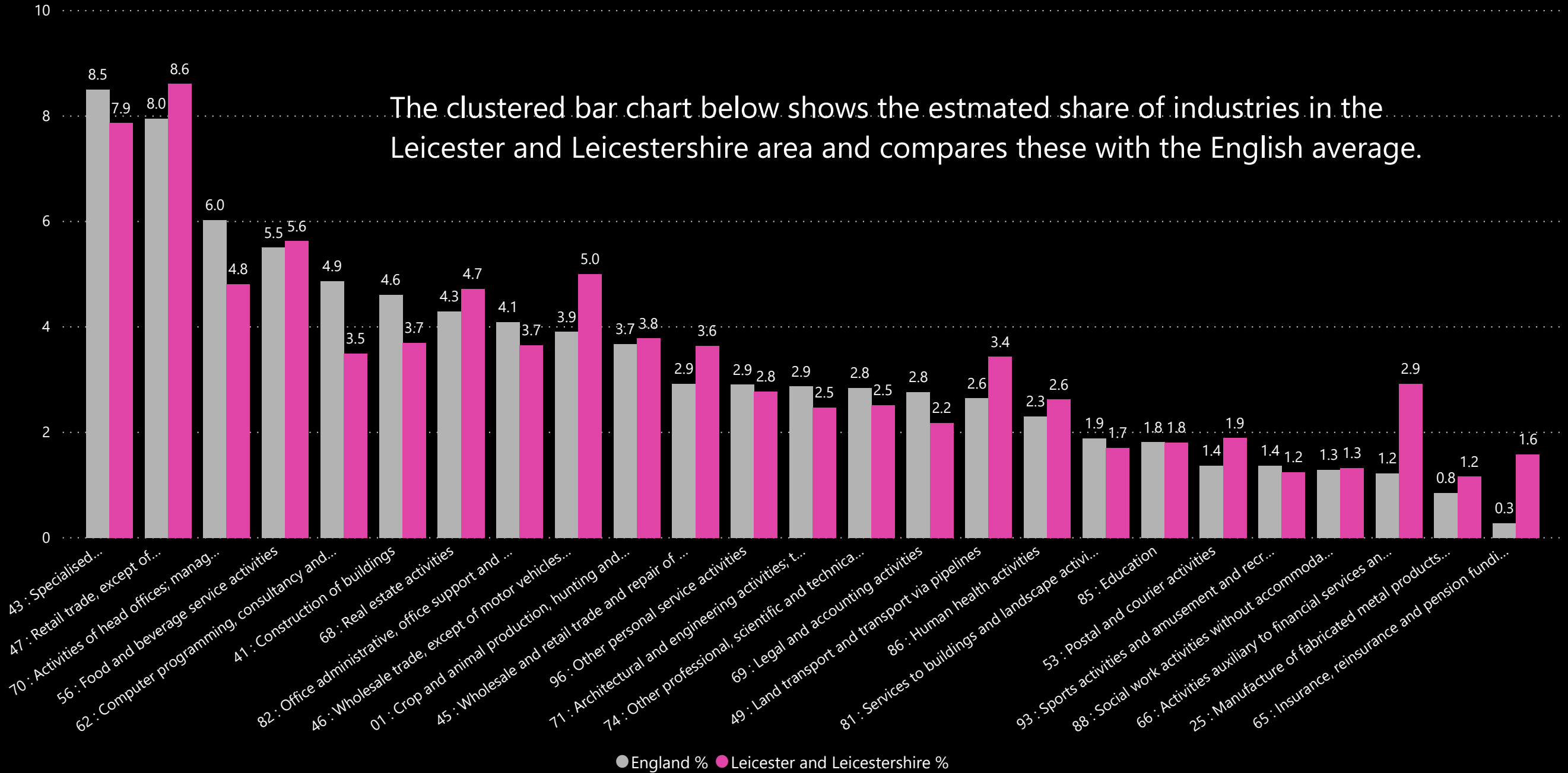


Benchmark Industry Share Oadby and Wigston and the Leicester and Leicestershire Areas 2023



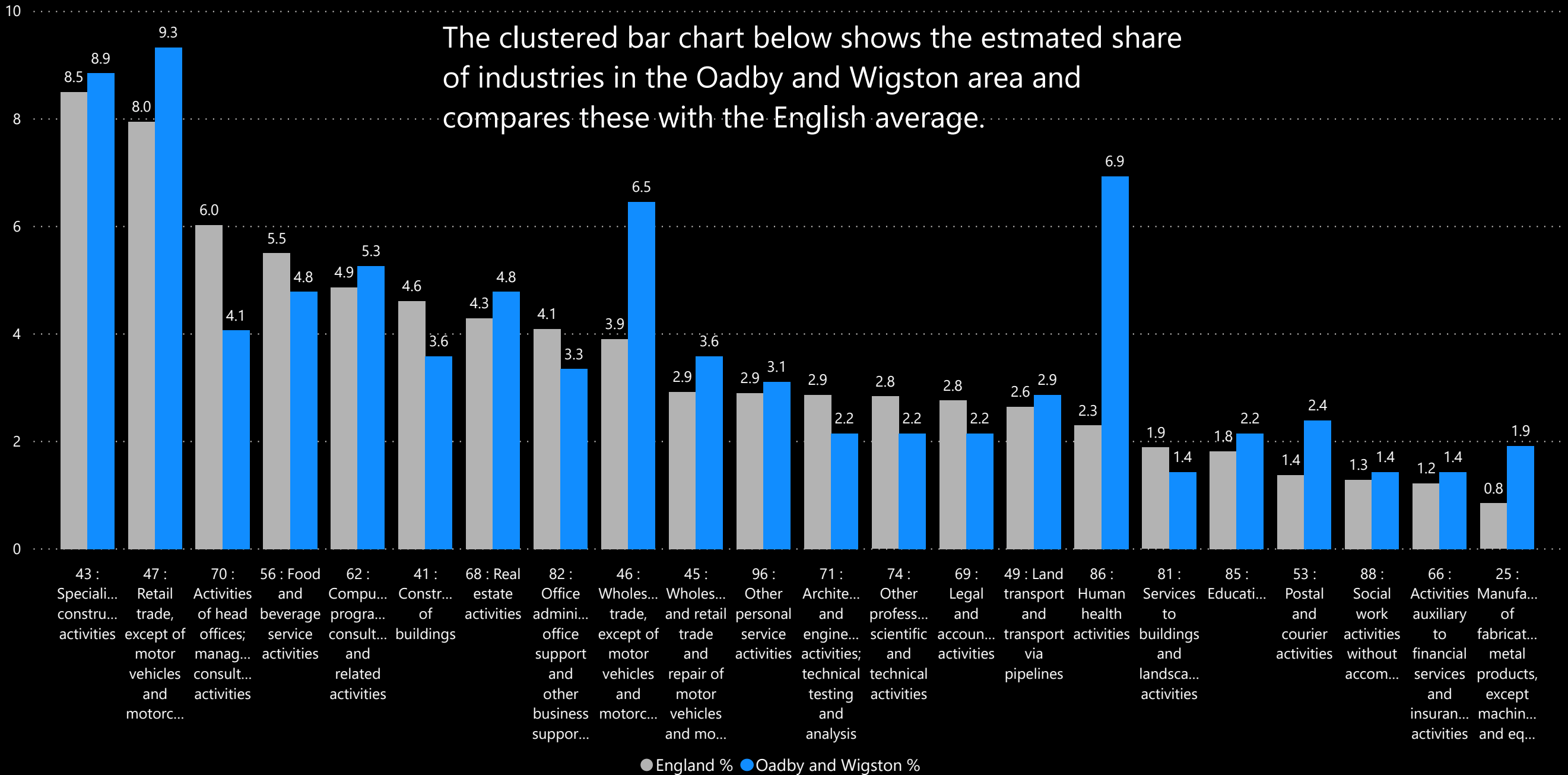
Benchmark Industry Share Leicester and Leicestershire and the England Areas 2023

The clustered bar chart below shows the estimated share of industries in the Leicester and Leicestershire area and compares these with the English average.



Benchmark Industry Share Oadby and Wigston and England Areas 2023

The clustered bar chart below shows the estimated share of industries in the Oadby and Wigston area and compares these with the English average.



Industry Business Location Quotients Leicester and Leicestershire Area 2023

The clustered bar chart demonstrates location quotients based on industry share locally compared to the share nationally. Location quotients that are 1.5 and above are considered to be area specialities. Local specialities can be a good or bad thing depending on the industry. High location quotients do not guarantee high business or employment numbers. Those industries that have more than 30 businesses are shown.

Note: It must be noted that business location quotients are different to employment location quotients and these may produce a different set of results. Business and employment location quotients should be used together where possible to present a clearer picture of the business community.

Note: Location quotients can be found by dividing the local share of business or employment for an industry by the average share (in this case England).



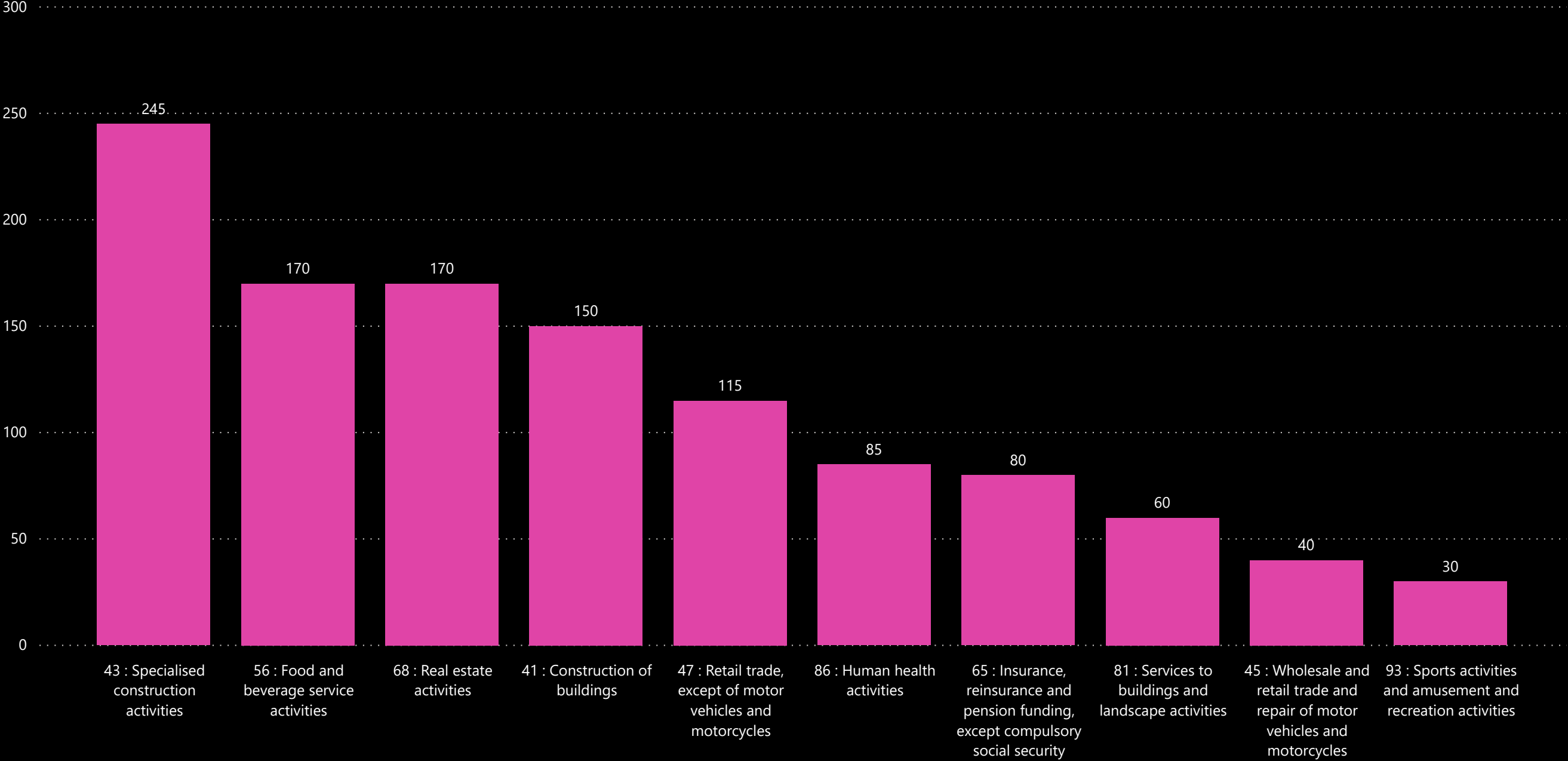
Industry Business Location Quotients Oadby and Wigston Area 2023

⁵ The clustered bar chart demonstrates location quotients based on industry share locally compared to the share nationally. Location quotients that are 1.5 and above are considered to be area specialities. Local specialities can be a good or bad thing depending on the industry. High location quotients do not guarantee high business or employment numbers. Those industries shown have 30 or more businesses.

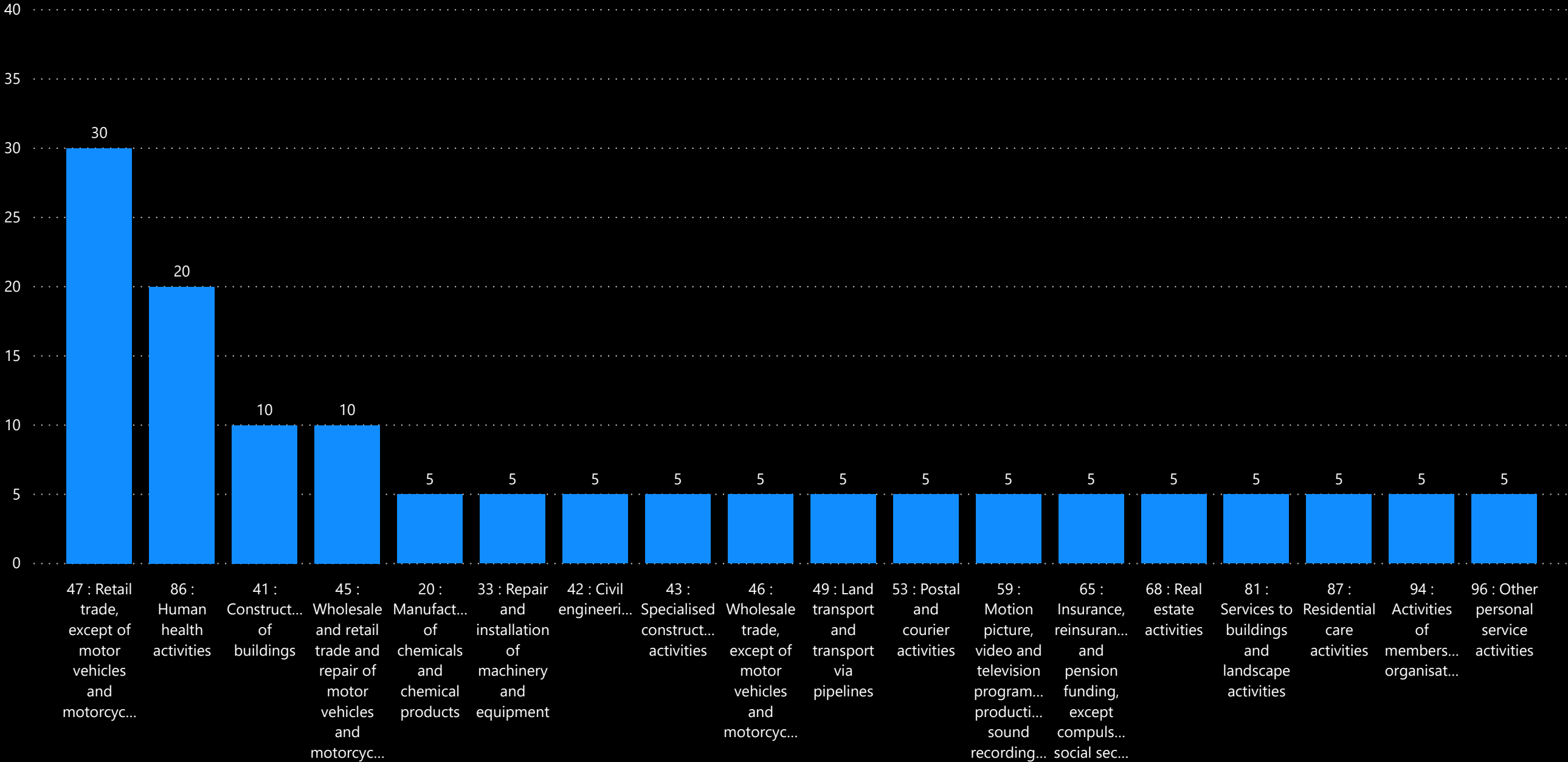
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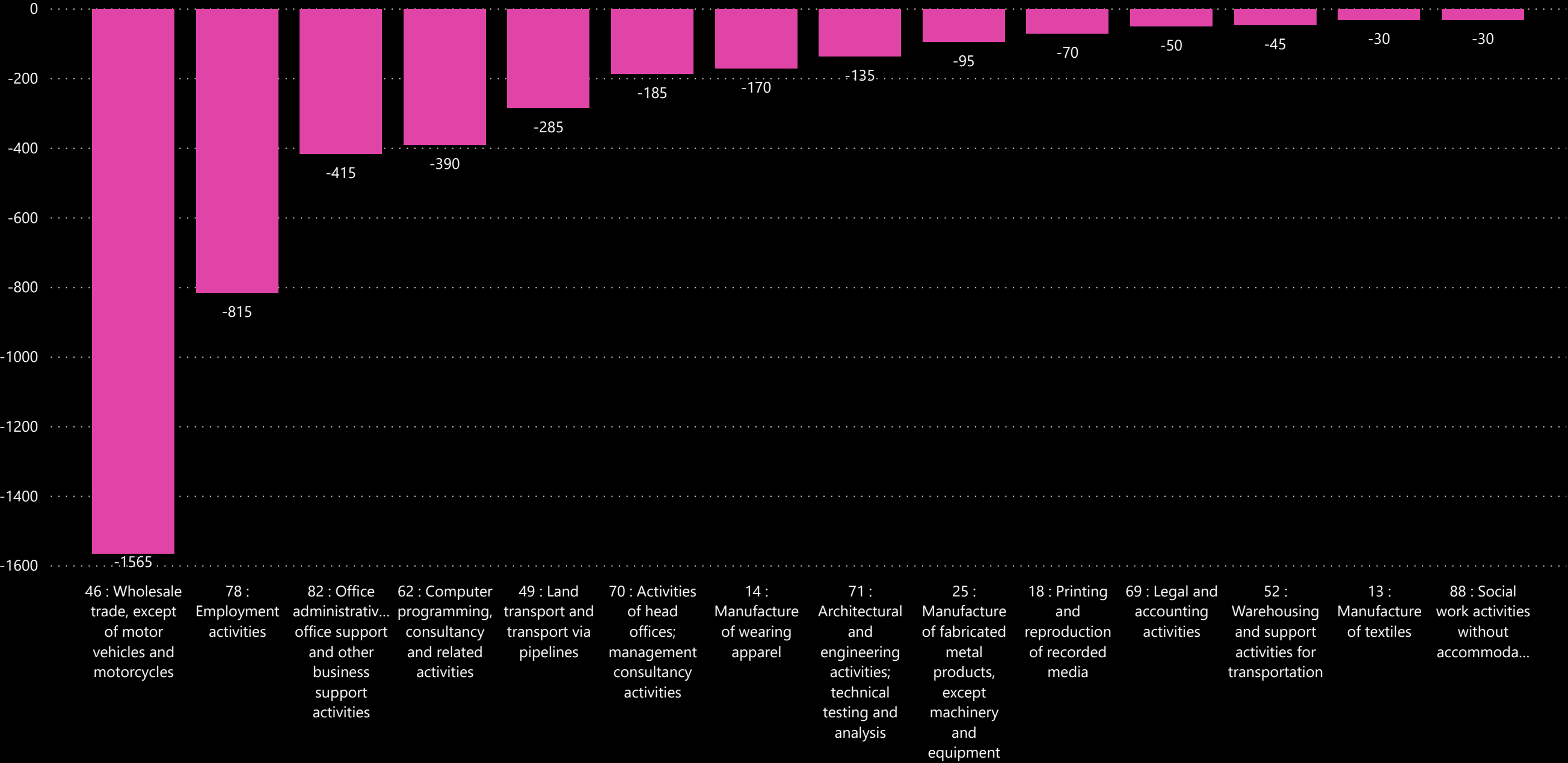
Largest Estimated Rises in Business Numbers 2021 to 2023 Leicester and Leicestershire



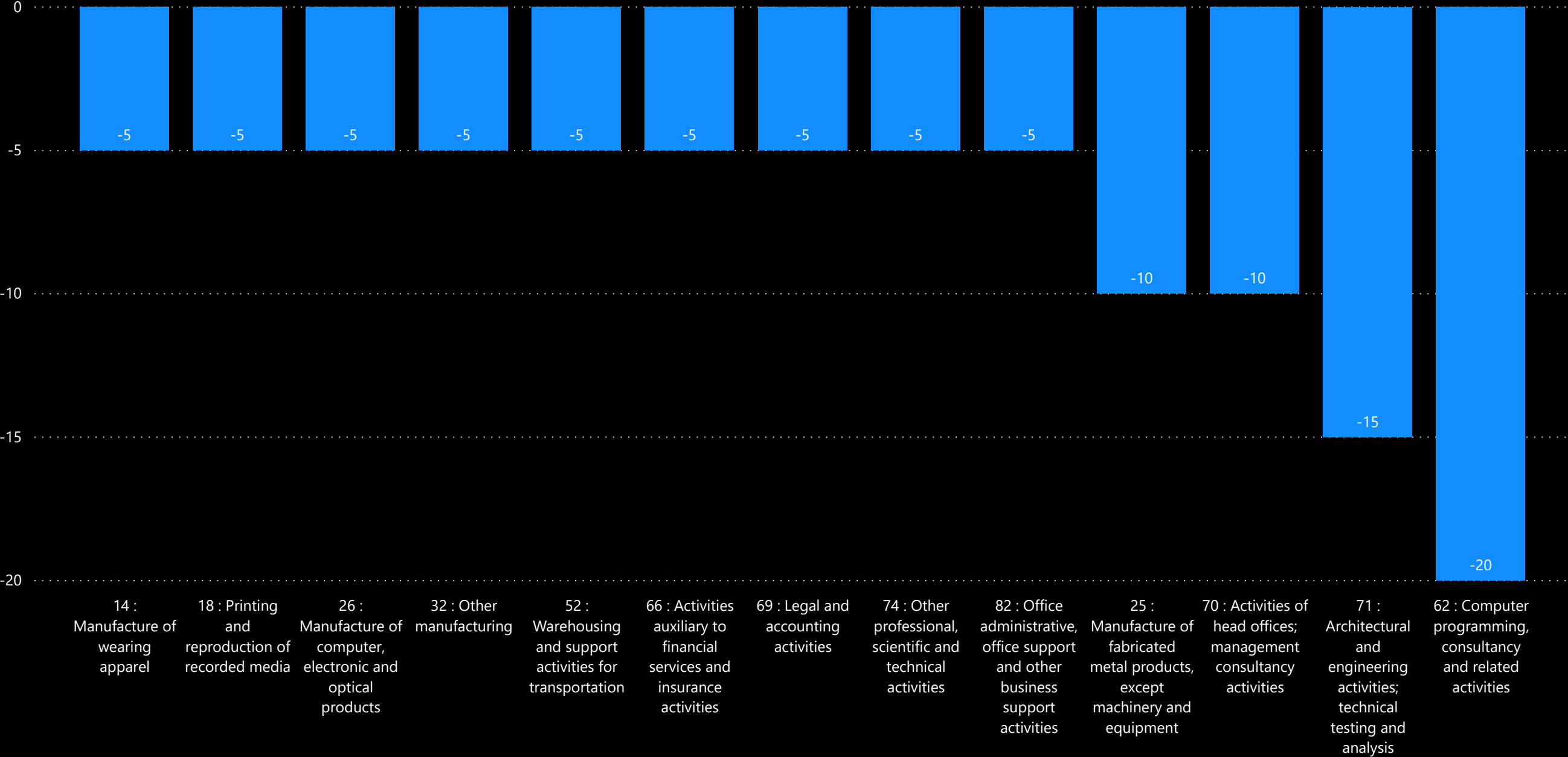
Largest Estimated Rises in Business Numbers 2021 to 2023 Oadby and Wigston



Largest Estimated Falls in Business Numbers 2021 to 2023 Leicester and Leicestershire



Largest Estimated Falls in Business Numbers 2021 to 2023 Oadby and Wigston



Business Register and
Employment Survey 2022,
Leicester and Leicestershire
- Oadby and Wigston

Released at the 25/10/2023 the Office for National Statistics Business Registration and Employment Survey contains counts based on the number of employees and employment. This report uses employment numbers.

Data contained in the report covers the period 2014 to 2022 and is at a two digit level (Standard Industrial Code).

The Business Register and Employment Survey are estimates that are available at a range of geographies. The geographies used in this and accompanying reports are at the LLEP, local and district authority areas. Comparator data is made available at a national level (England).

Estimated Employment Population

In the Leicester and Leicestershire area in 2022 it was estimated that there was employment of 522,005. In the Oadby and Wigston area there was employment of 19,275.

522005

Leicester and Leicestershire

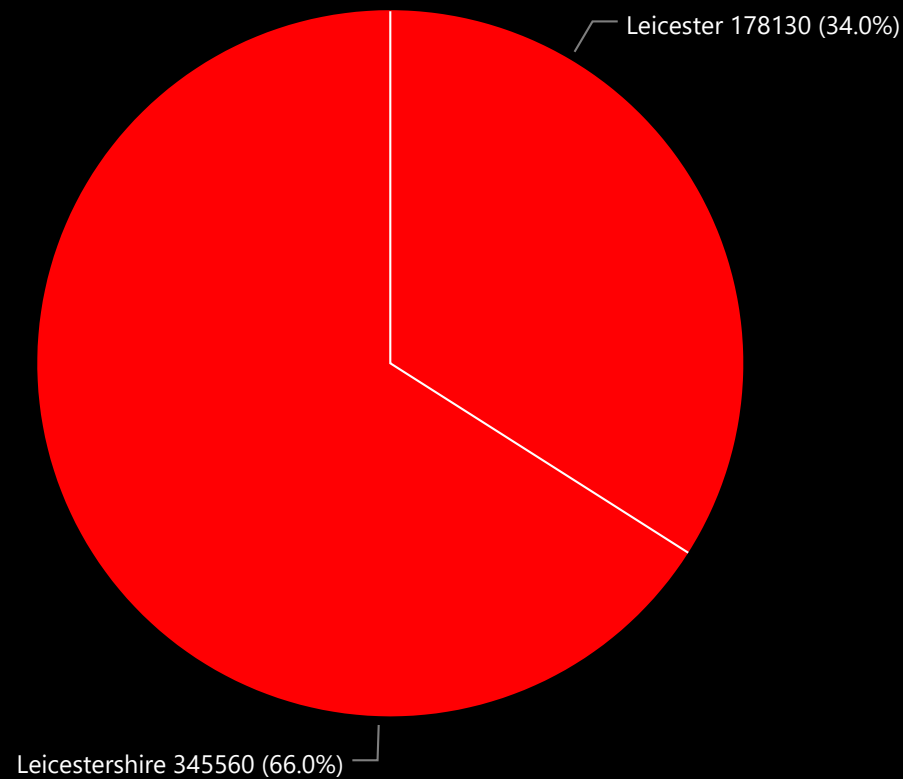
19275

Oadby and Wigston

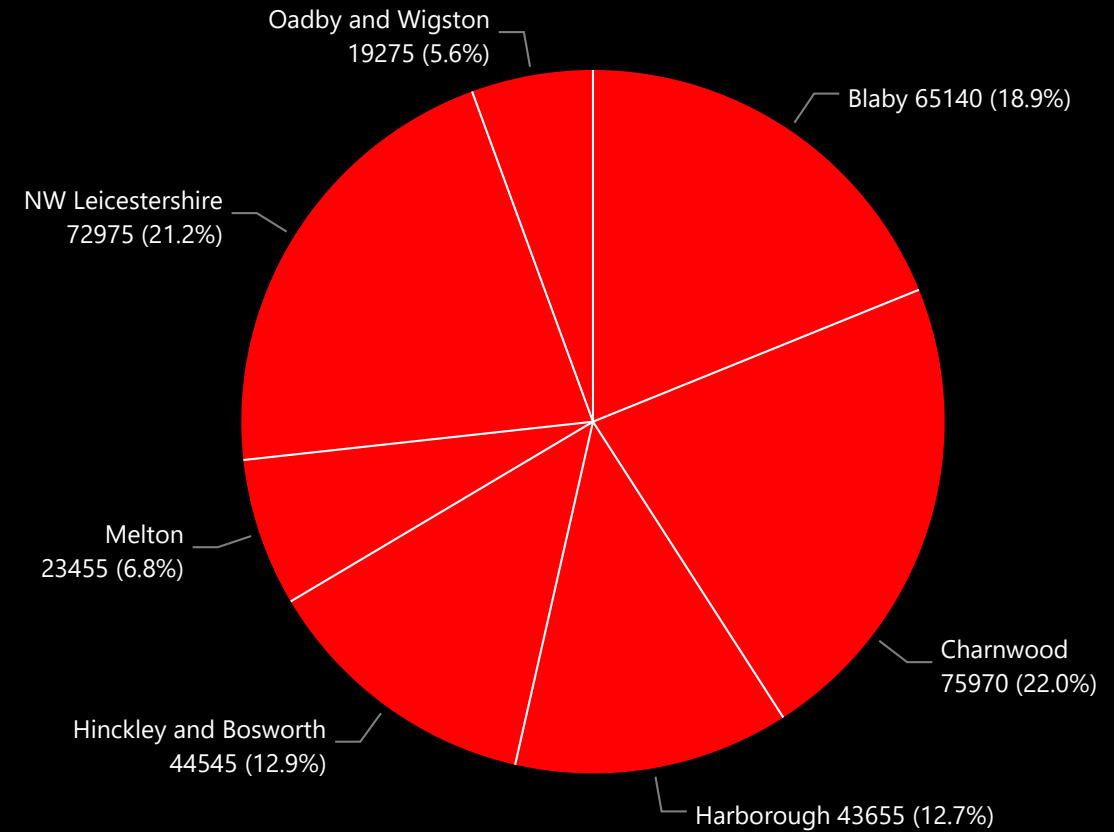
Local Authority and District Area Estimated Share of Employment

In 2022 two thirds (66% or 345,560) of the estimated local employment population of the Leicester and Leicestershire area were based in Leicestershire and the rest (34% or 178,130) in Leicester.

Leicester and Leicestershire Area



Leicestershire Area



Estimated Employment Growth in the Leicester and Leicestershire Area 2014 to 2022



Estimated Employment Growth in the Oadby and Wigston Area 2014 to 2022



Estimated Employment Growth in the Leicester and Leicestershire Areas 2014 to 2022

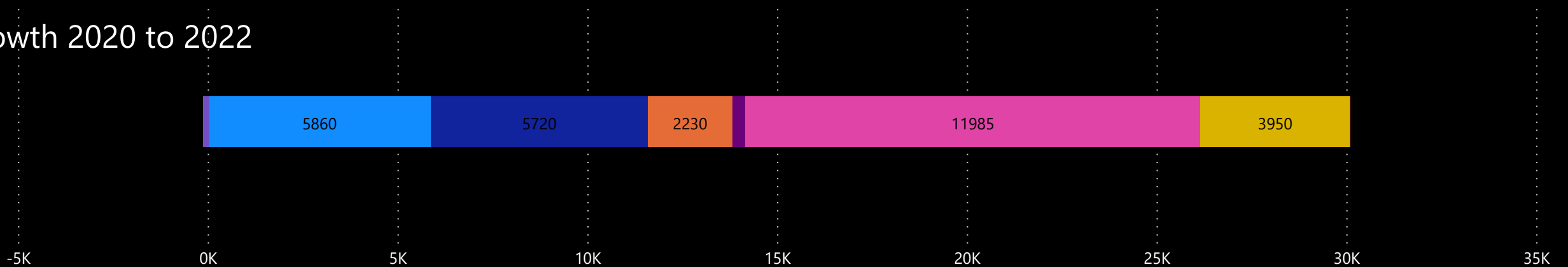


Estimated Employment Growth in the Leicester and Leicestershire Area 2020 to 2022 and 2021 to 2022

The stacked bar charts below demonstrate growth across the Leicester and Leicestershire area over the periods 2020 to 2022 and 2021 to 2022. Across geographies growth has largely been positive except Hinckley and Bosworth and Oadby and Wigston (2021 to 2022).

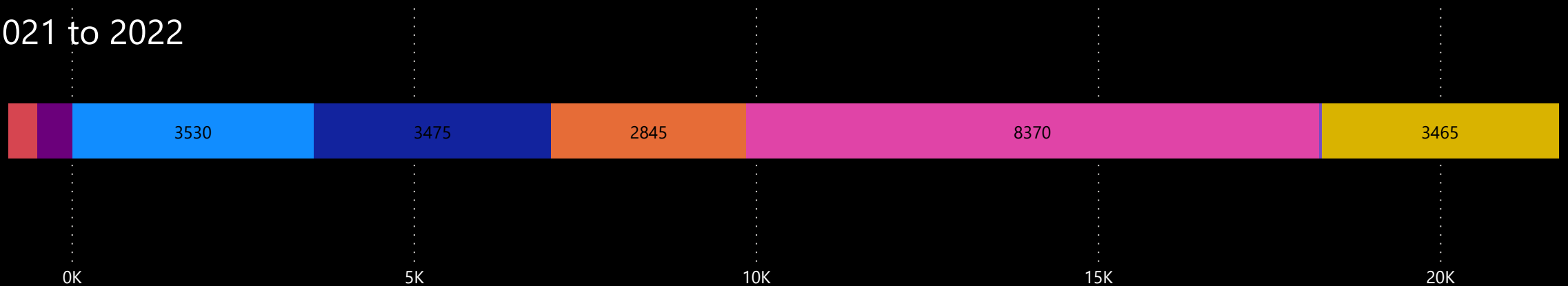
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Growth 2020 to 2022



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Growth 2021 to 2022

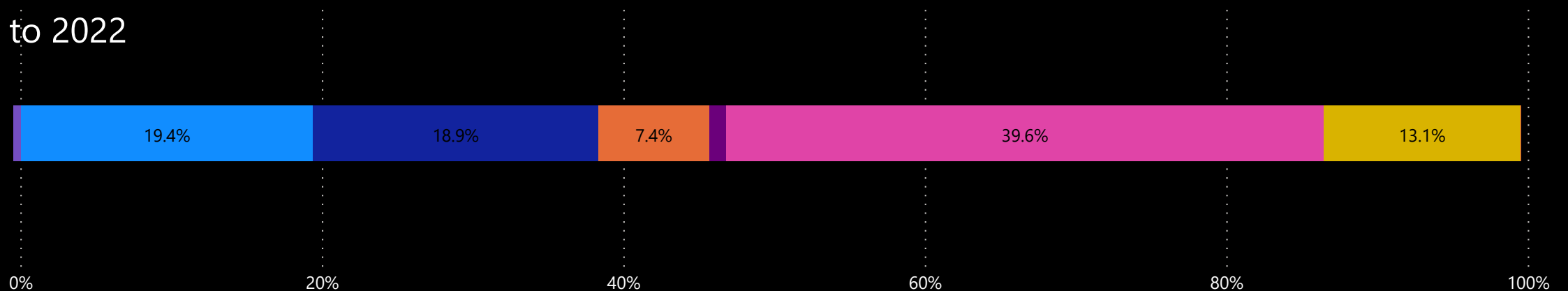


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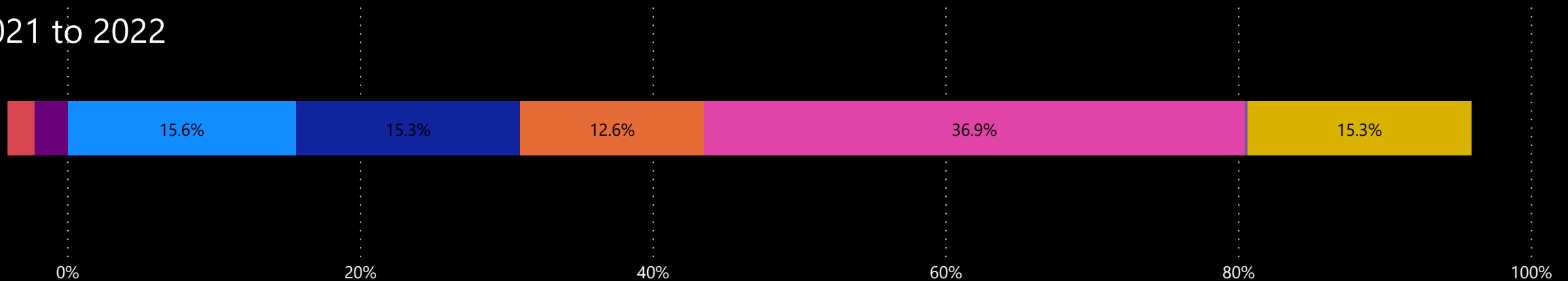
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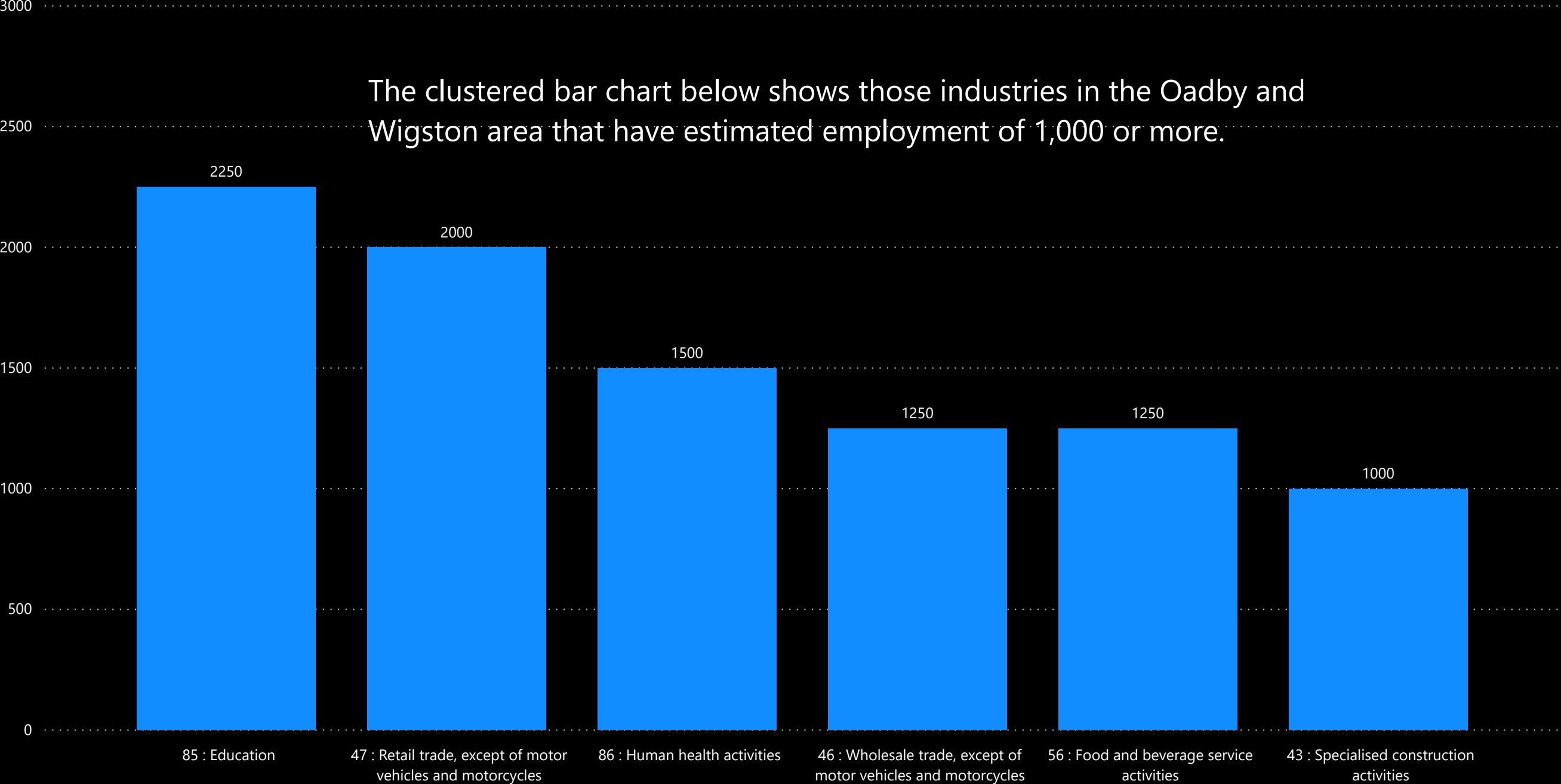
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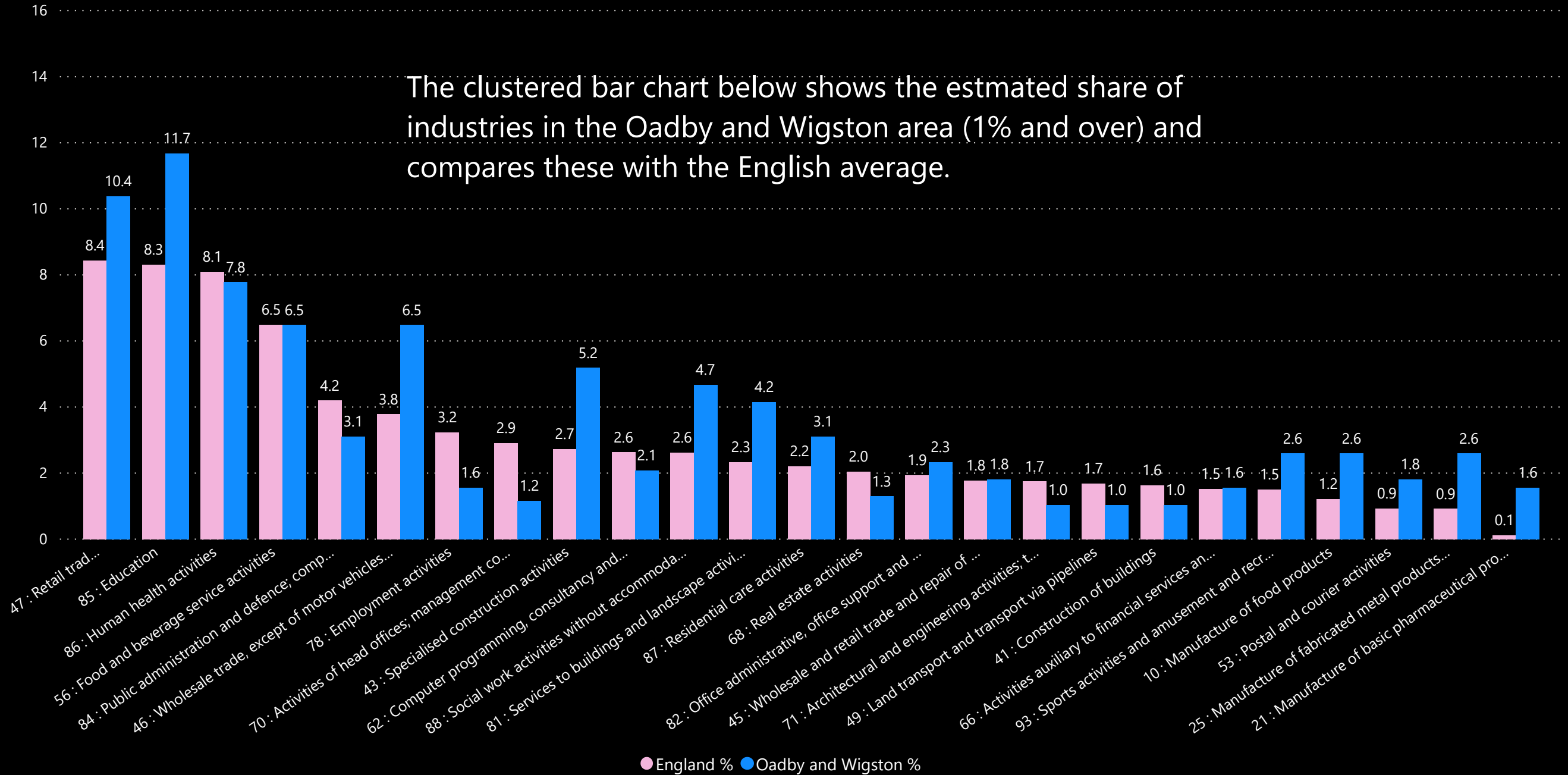
Industries with the Largest Estimated Employment Numbers in the Oadby and Wigston Area

The clustered bar chart below shows those industries in the Oadby and Wigston area that have estimated employment of 1,000 or more.



Benchmark Industry Employment Share Oadby and Wigston and England Areas 2022

The clustered bar chart below shows the estimated share of industries in the Oadby and Wigston area (1% and over) and compares these with the English average.

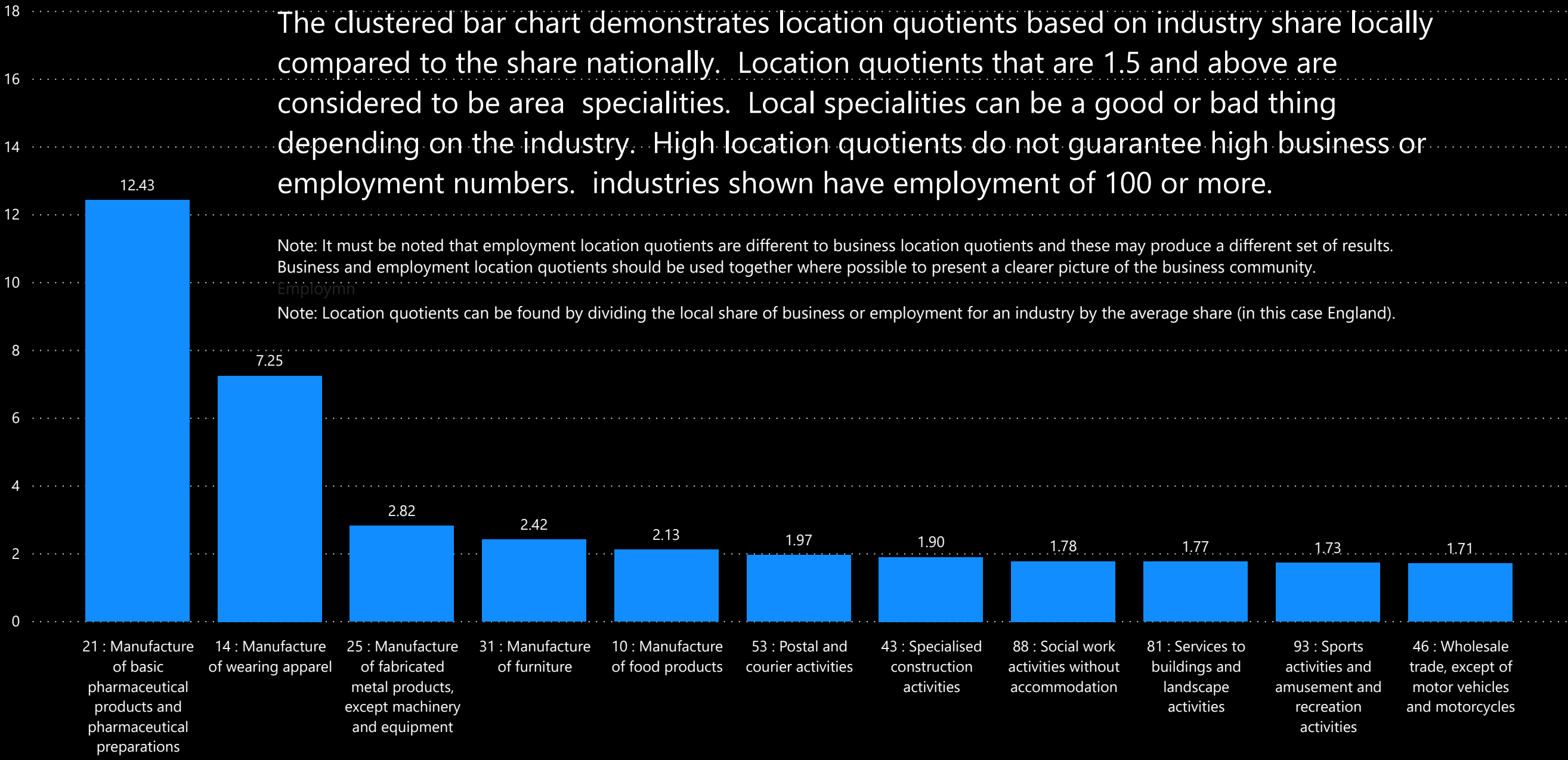


Industry Employment Location Quotients Oadby and Wigston Area 2022

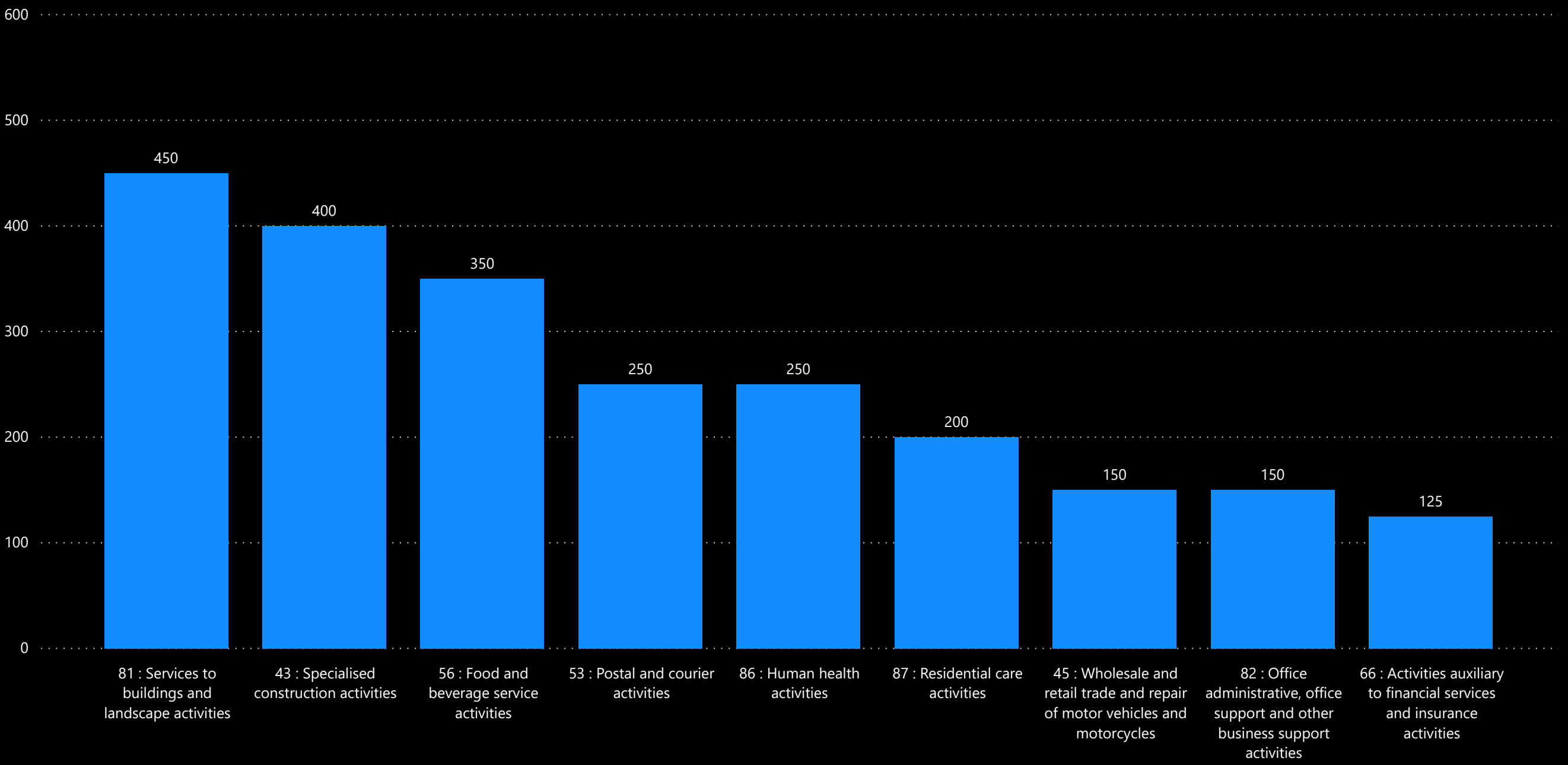
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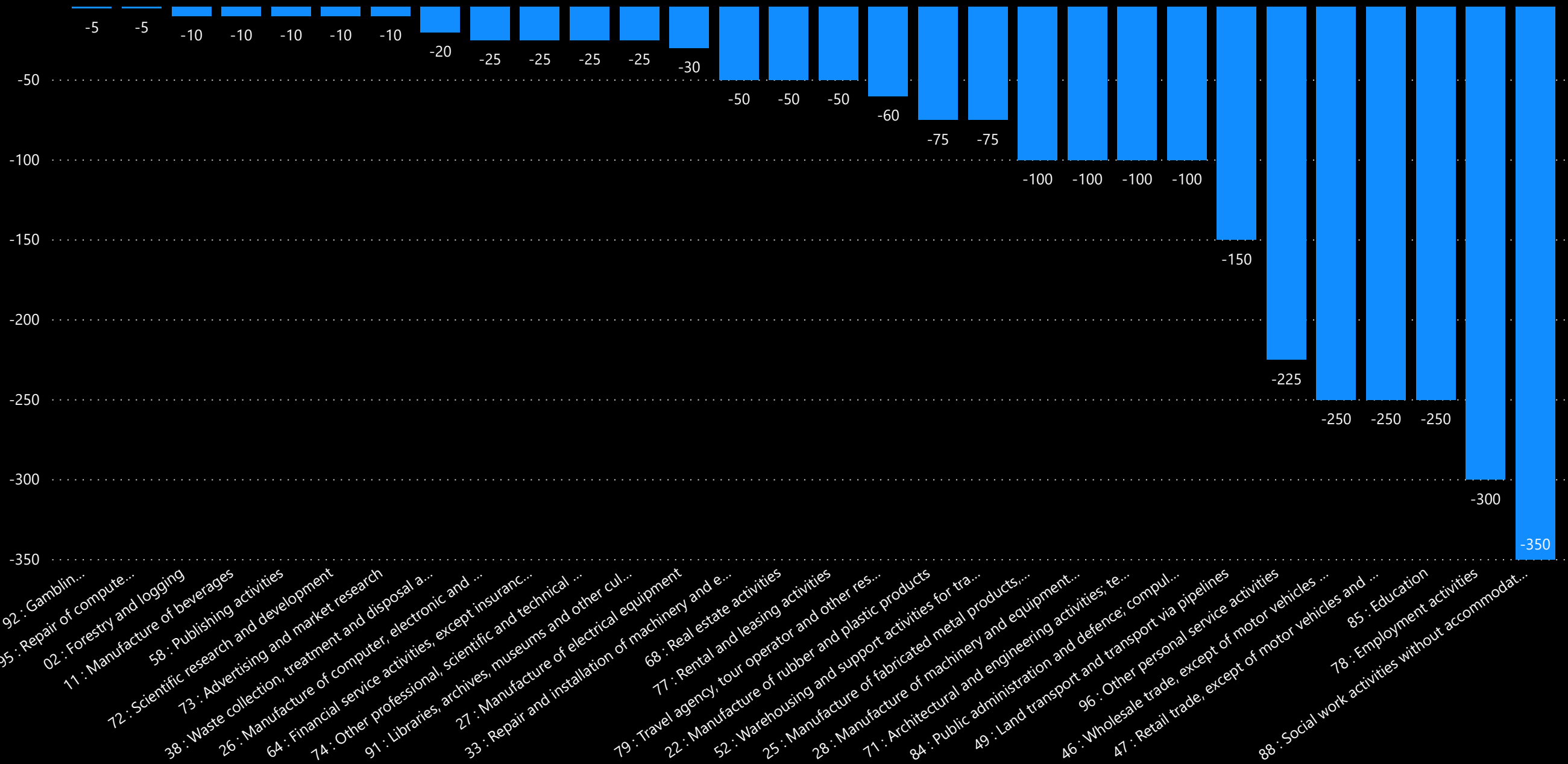
Note: Location quotients can be found by dividing the local share of business or employment for an industry by the average share (in this case England).



Largest Estimated Rises in Employment Numbers 2020 to 2022 Oadby and Wigston



Largest Estimated Falls in Employment Numbers 2020 to 2022 Oadby and Wigston



Report Author: Brendon Brockway