

Business & Employment Hinckley and Bosworth

UK Business Counts 2023,
Leicester and Leicestershire
- Hinckley & Bosworth

Released at the 27/09/2023 the Office for National Statistics UK Business Counts contains two datasets, one containing counts based on the number of enterprises and the other on local units. This report uses the number of enterprises.

An enterprise can be thought of as the overall business, made up of individual sites or workplaces. A local unit is an individual site associated with an enterprise. As may be expected there are more local units than enterprises.

Data contained in the report covers the period 2015 to 2023 and is at a two digit level (Standard Industrial Code).

UK Business Counts are estimates that are available at a range of geographies. The geographies used in this and accompanying reports are at the LLEP, local and district authority areas. Comparator data is made available at a national level (England).

Note: Figures used in this report have been subject to rounding.

Estimated Business Population

In the Leicester and Leicestershire area in 2023 it was estimated that there were 43,085 businesses.
In the Hinckley and Bosworth area there were 4,490.

43085

Leicester and Leicestershire

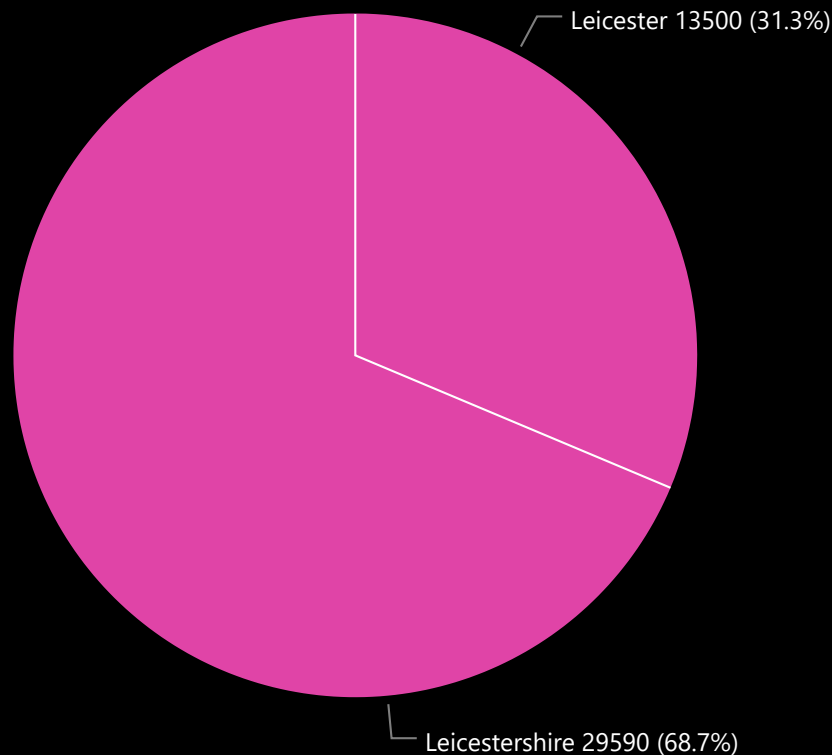
4490

Hinckley and Bosworth

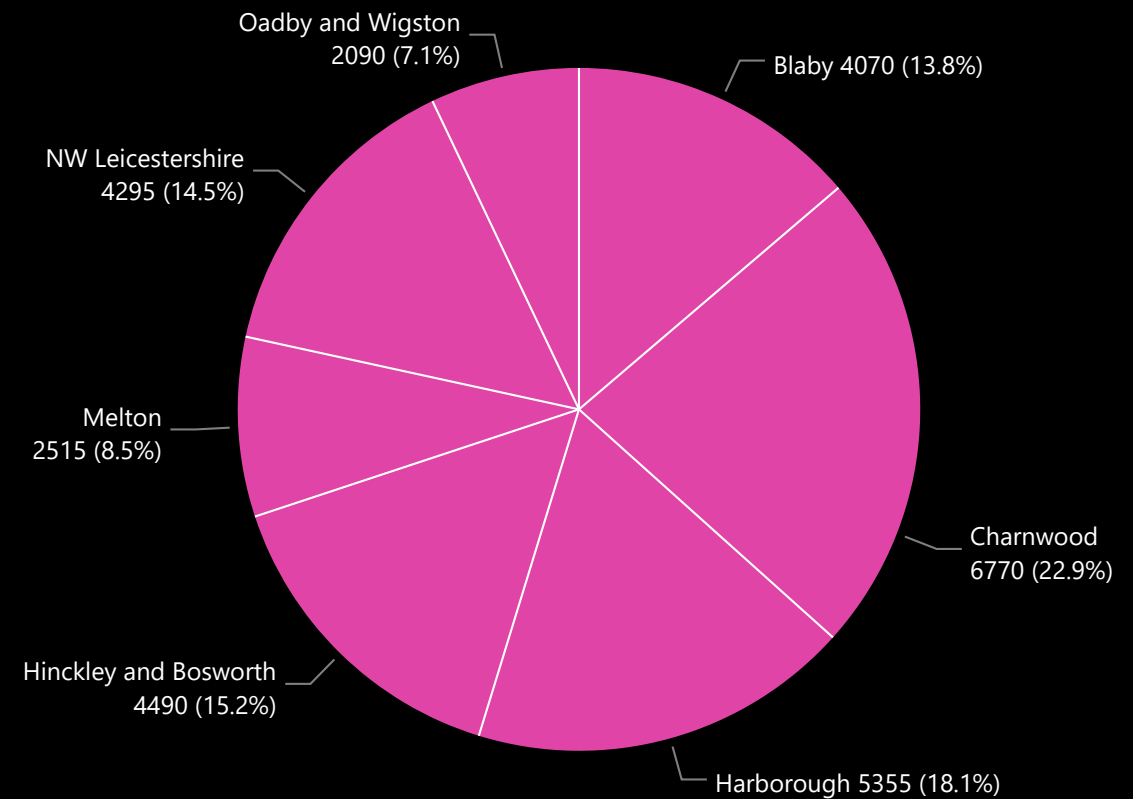
Local Authority and District Area Estimated Share of Business Population.

In 2023 over two thirds (68.7% or 29,590) of the estimated local business population of the Leicester and Leicestershire area were based in Leicestershire and the rest (31.3% or 13,500) in Leicester. The 4,490 enterprises in the Hinckley and Bosworth area contribute to 15.2% of the enterprises in the Leicestershire area and 10.4% of those in the Leicester and Leicestershire area.

Leicester and Leicestershire Area

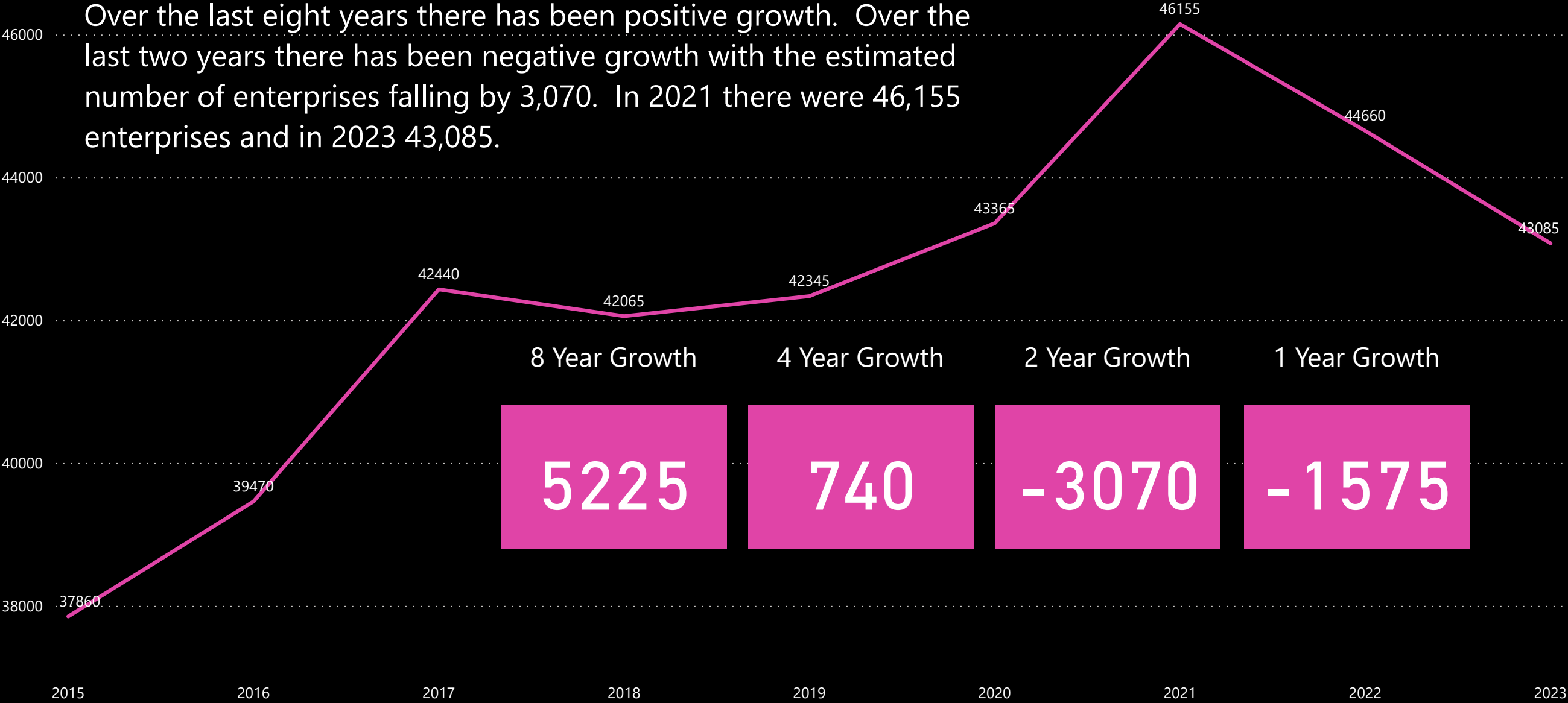


Leicestershire Area



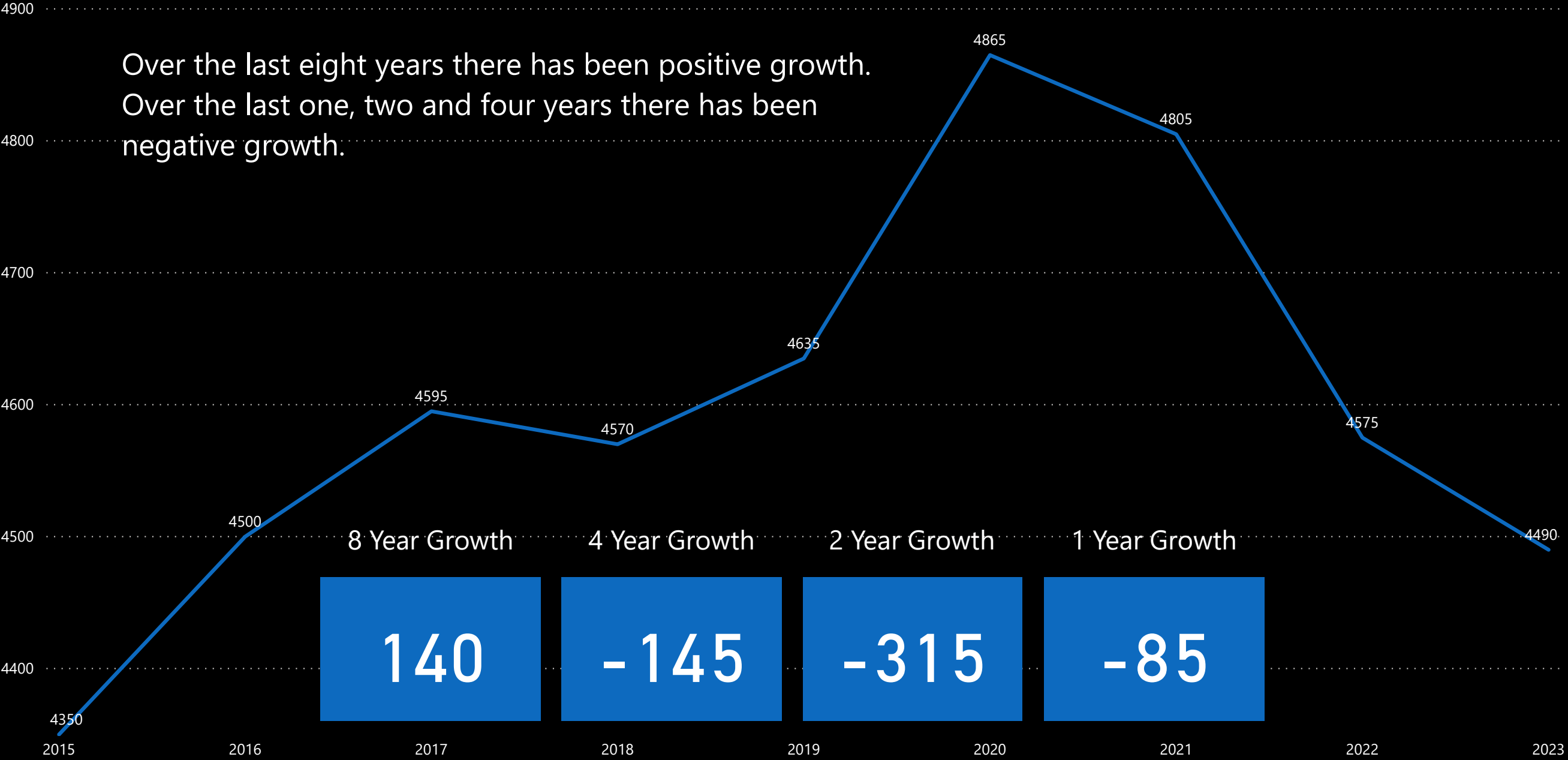
Estimated Business Growth in the Leicester and Leicestershire Area 2015 to 2023

Over the last eight years there has been positive growth. Over the last two years there has been negative growth with the estimated number of enterprises falling by 3,070. In 2021 there were 46,155 enterprises and in 2023 43,085.



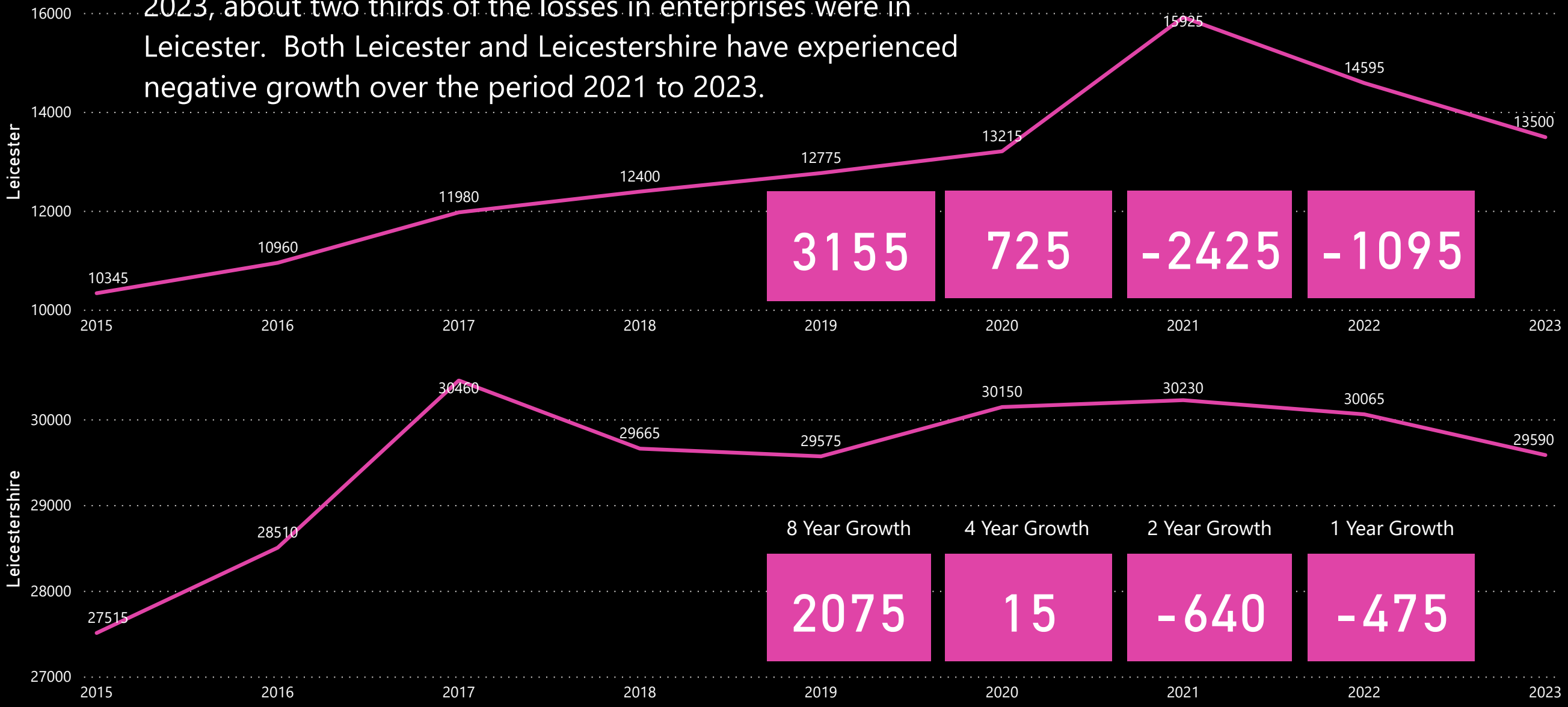
Estimated Business Growth in the Hinckley and Bosworth Area 2015 to 2023

Over the last eight years there has been positive growth.
Over the last one, two and four years there has been negative growth.



Estimated Business Growth in the Leicester and Leicestershire Areas 2015 to 2023

Despite less than a third of enterprises being based in Leicester in 2023, about two thirds of the losses in enterprises were in Leicester. Both Leicester and Leicestershire have experienced negative growth over the period 2021 to 2023.

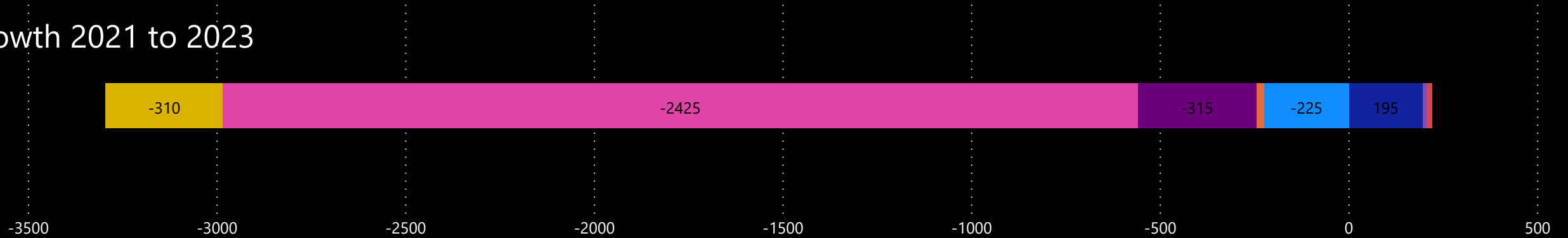


Estimated Business Growth in the Leicester and Leicestershire and Hinckley and Bosworth Areas 2021 to 2023 and 2022 to 2023

The stacked bar charts below demonstrate growth across the Leicester and Leicestershire and Hinckley and Bosworth areas over the periods 2021 to 2023 and 2022 to 2023. Across geographies growth has largely been negative.

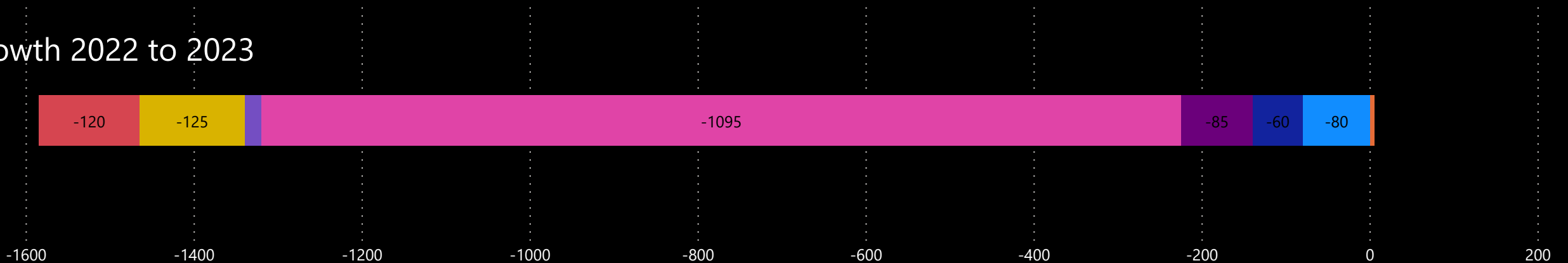
● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2021 to 2023



● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2022 to 2023

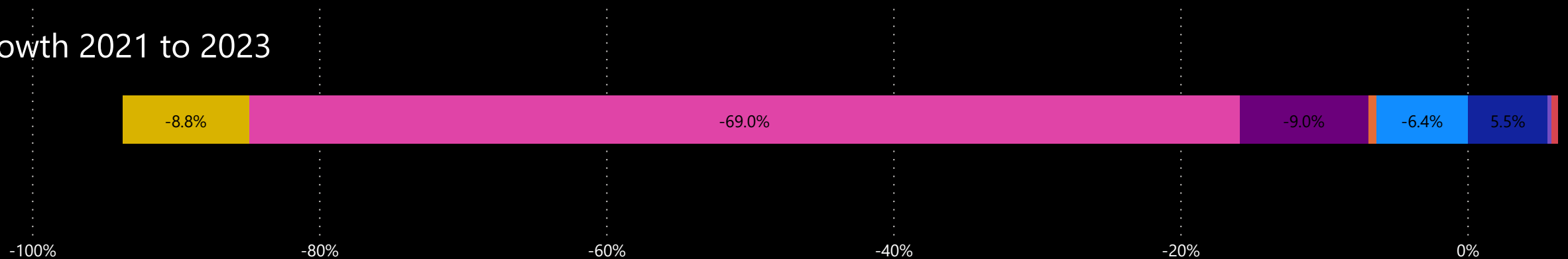


Estimated Share of Business Growth in the Leicester and Leicestershire and Hinckley and Bosworth Areas 2021 to 2023 and 2022 to 2023

The stacked bar charts below demonstrate share of business growth across the Leicester and Leicestershire and Hinckley and Bosworth areas over the periods 2021 to 2023 and 2022 to 2023. Over the period 2022 to 2023 two thirds of the falls were in Leicester. The share in Hinckley and Bosworth was 5.3%.

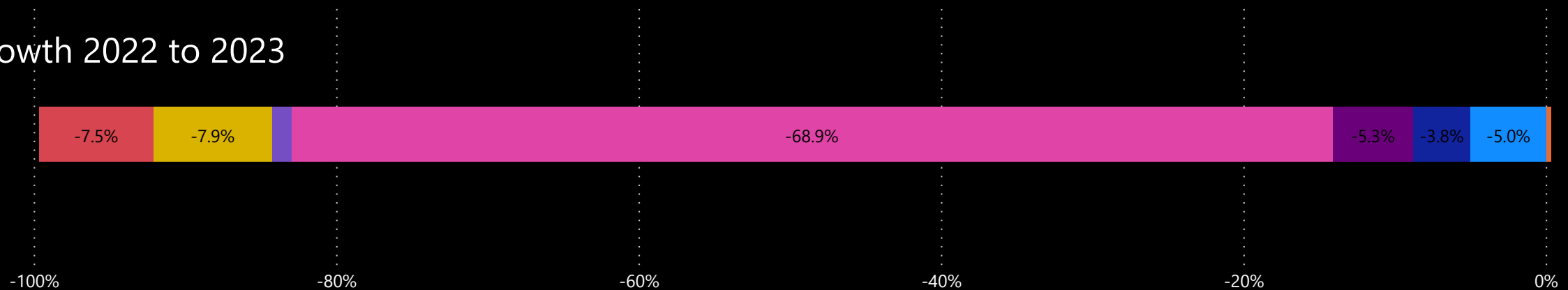
● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2021 to 2023



● Blaby ● Charnwood ● Harborough ● Hinckley and Bosworth ● Leicester ● Melton ● NW Leicestershire ● Oadby and Wigston

Growth 2022 to 2023



Estimated Business Growth in the Leicester and Leicestershire Area 2021-2023 by Size

The estimated fall in enterprises in the Leicester and Leicestershire area has been in Micro businesses. This might be expected as most businesses both locally and nationally employ nine or less staff.

	Micro	Small	Medium	Large	SMEs	Total
2023	38260	3940	710	180	4650	43085
2021	41395	3890	705	165	4595	46155
Growth	-3135	50	5	15	55	-3070

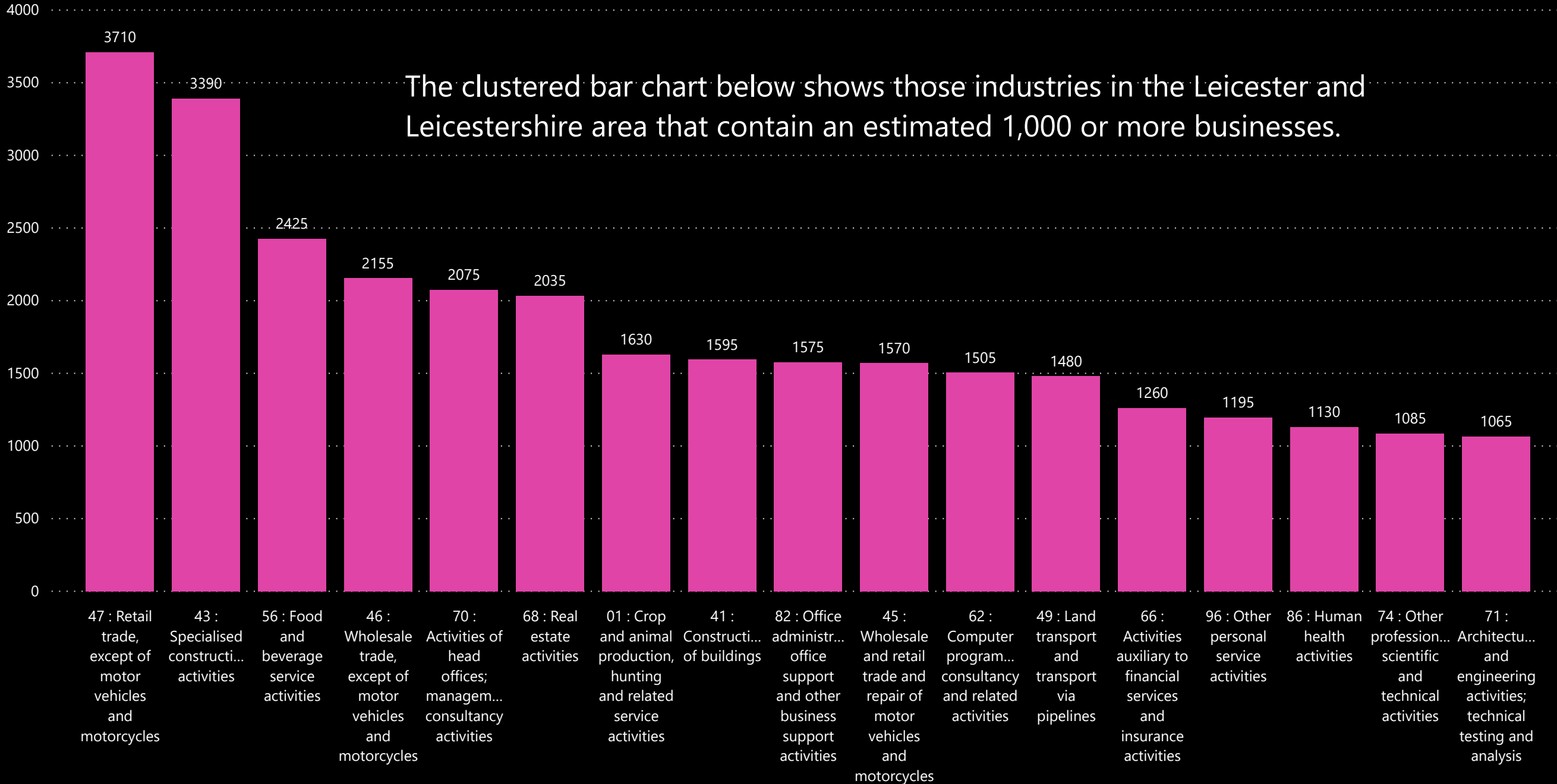
Estimated Business Growth in the Hinckley and Bosworth Area 2021-2023 by Size

In all business sizes except large ones there have been falls in business numbers.

	Micro	Small	Medium	Large	SMEs	Total
2023	4040	370	60	20	430	4490
2021	4340	385	65	15	450	4805
Growth	-300	-15	-5	5	-20	-315

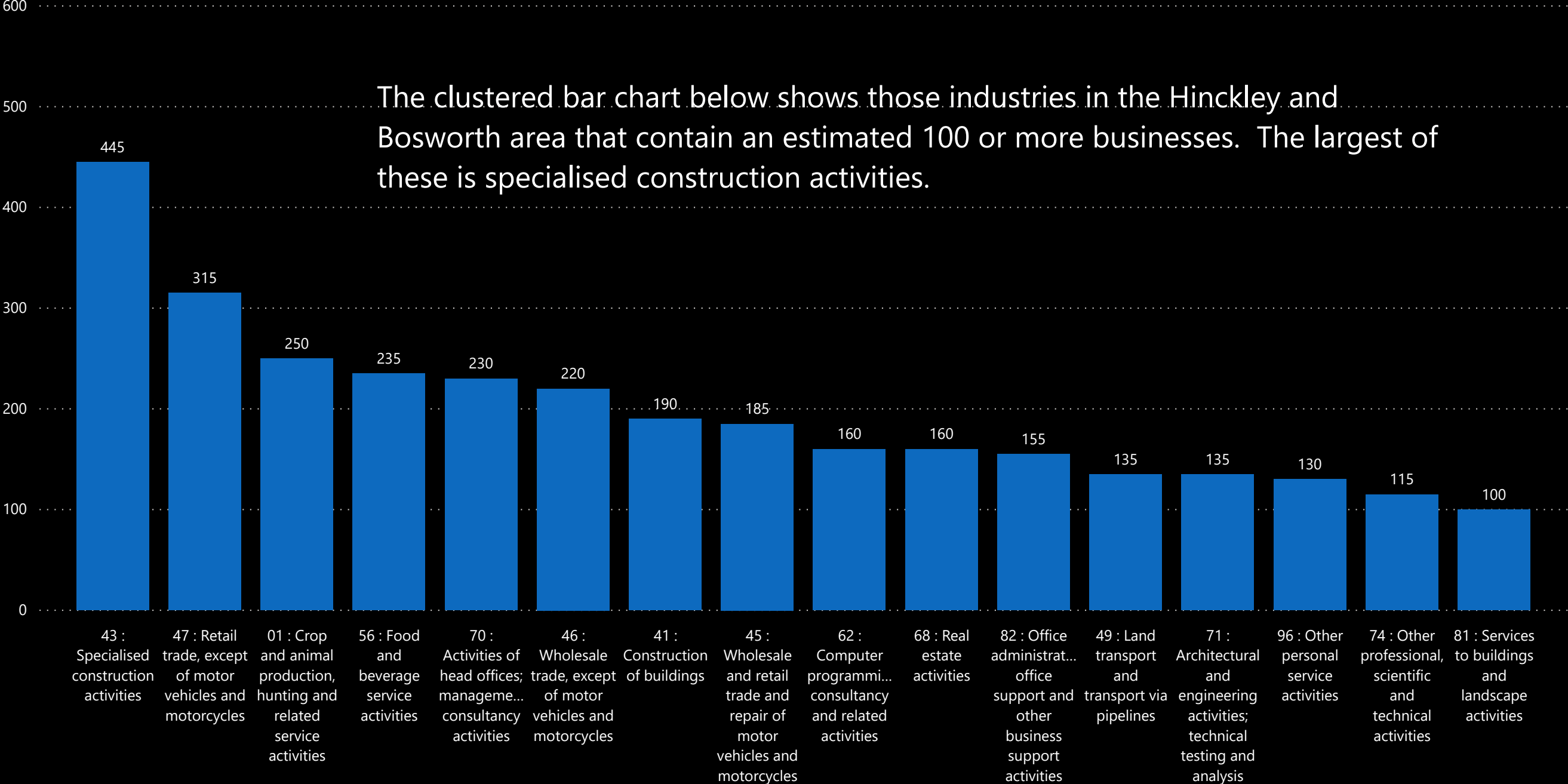
Industries with the Largest Estimated Numbers in the Leicester and Leicestershire Area

The clustered bar chart below shows those industries in the Leicester and Leicestershire area that contain an estimated 1,000 or more businesses.



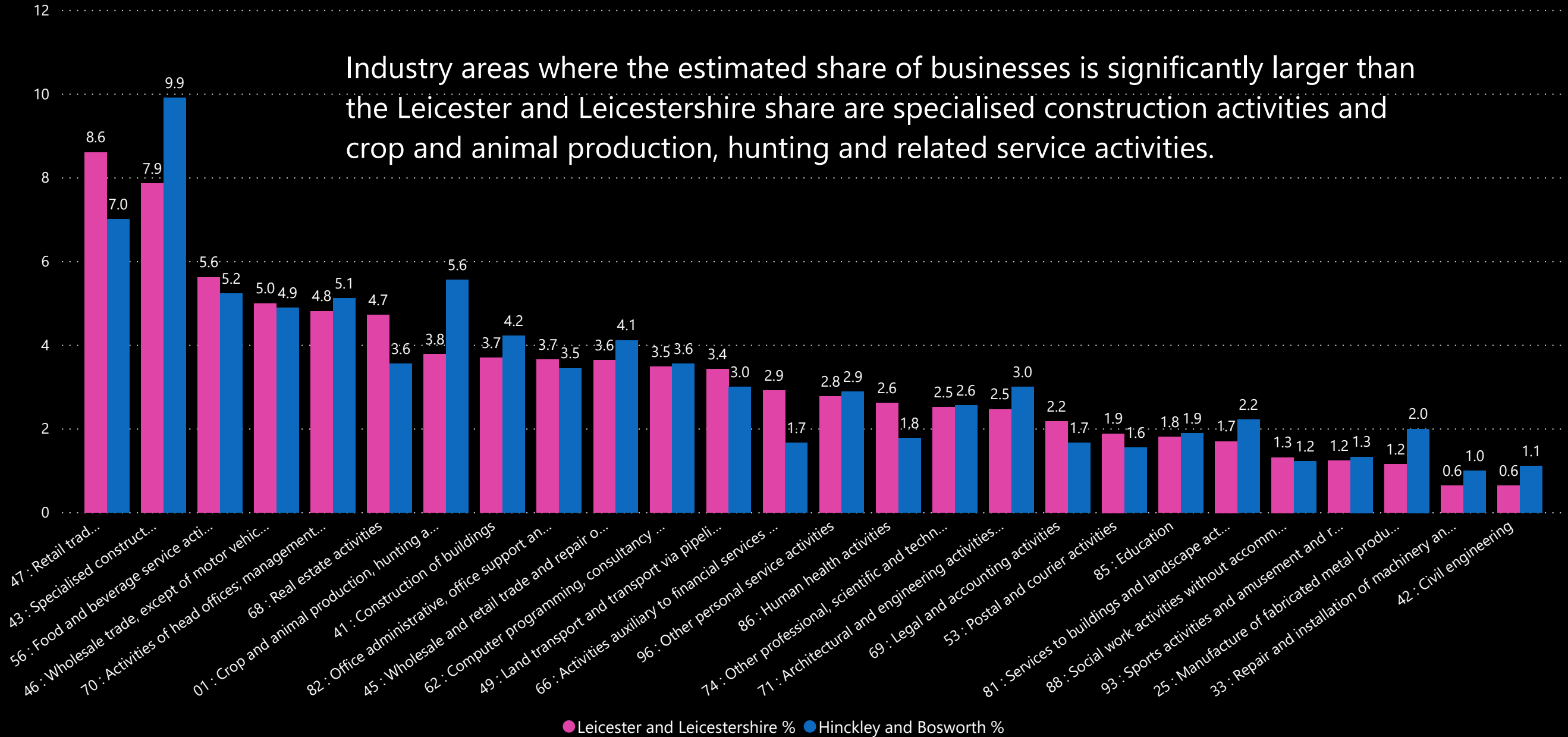
Industries with the Largest Estimated Numbers in the Hinckley and Bosworth Area

The clustered bar chart below shows those industries in the Hinckley and Bosworth area that contain an estimated 100 or more businesses. The largest of these is specialised construction activities.



Benchmark Industry Share Hinckley and Bosworth and the Leicester and Leicestershire Areas 2023

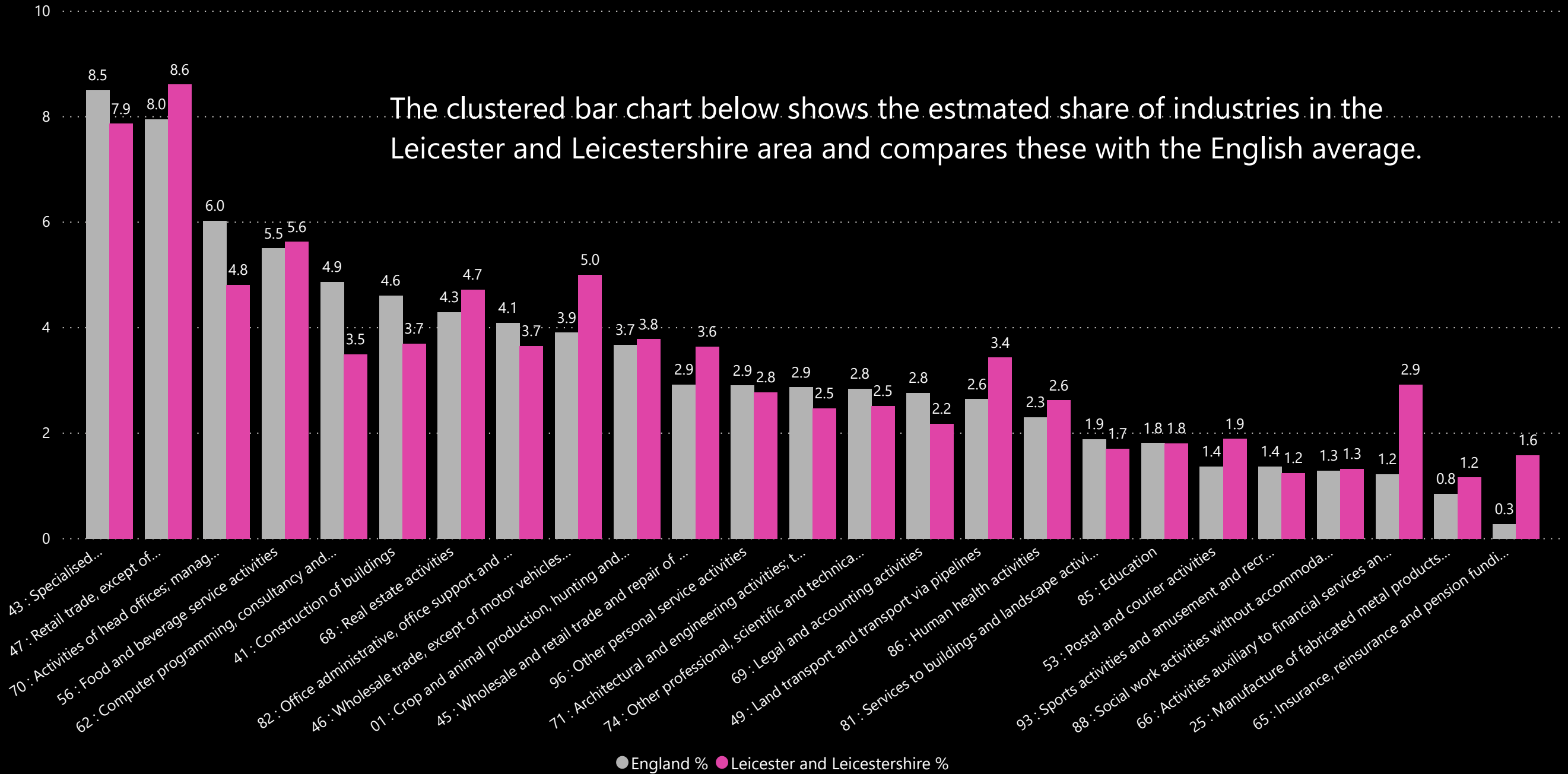
Industry areas where the estimated share of businesses is significantly larger than the Leicester and Leicestershire share are specialised construction activities and crop and animal production, hunting and related service activities.



● Leicester and Leicestershire % ● Hinckley and Bosworth %

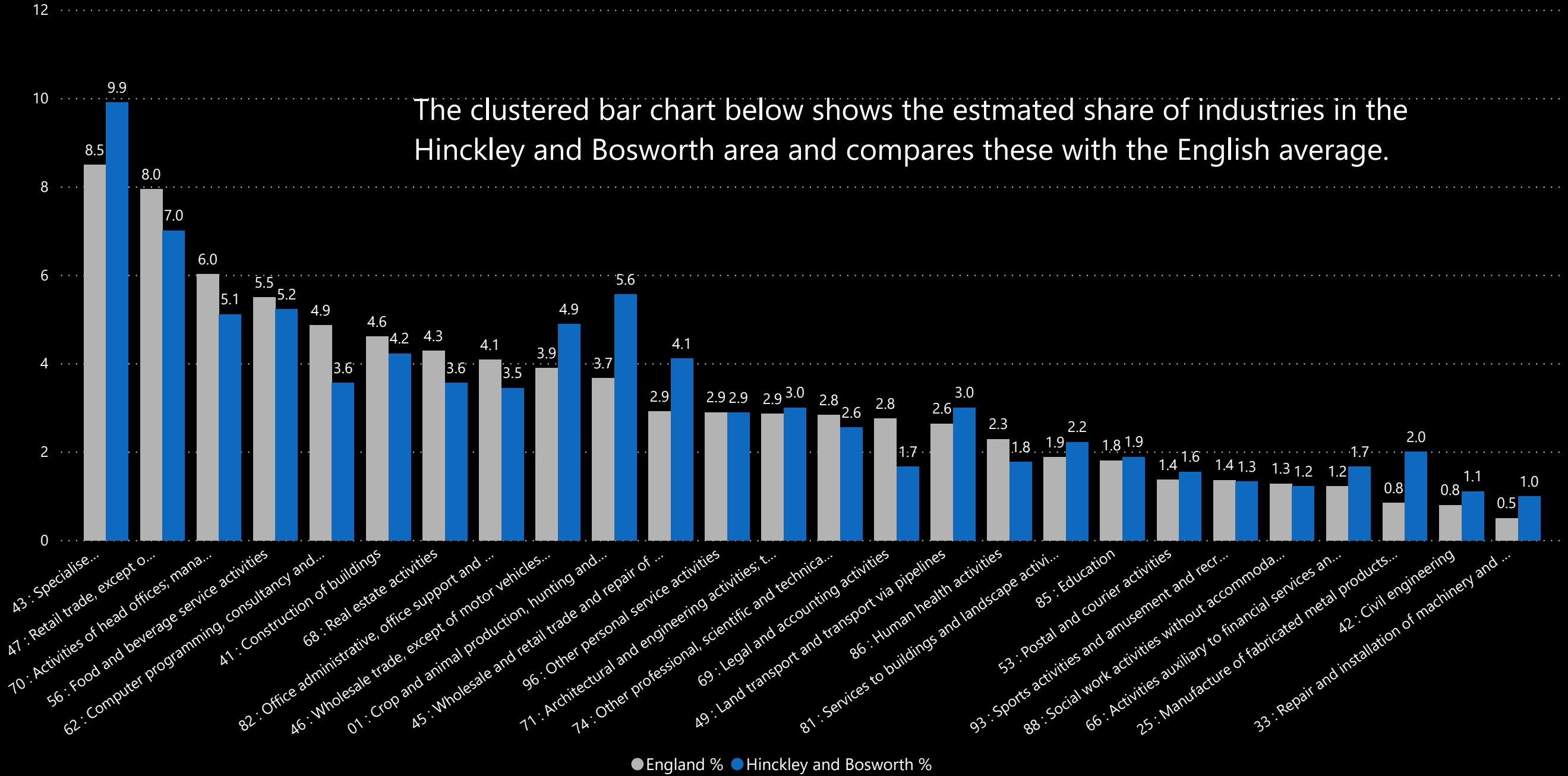
Benchmark Industry Share Leicester and Leicestershire and the England Areas 2023

The clustered bar chart below shows the estimated share of industries in the Leicester and Leicestershire area and compares these with the English average.

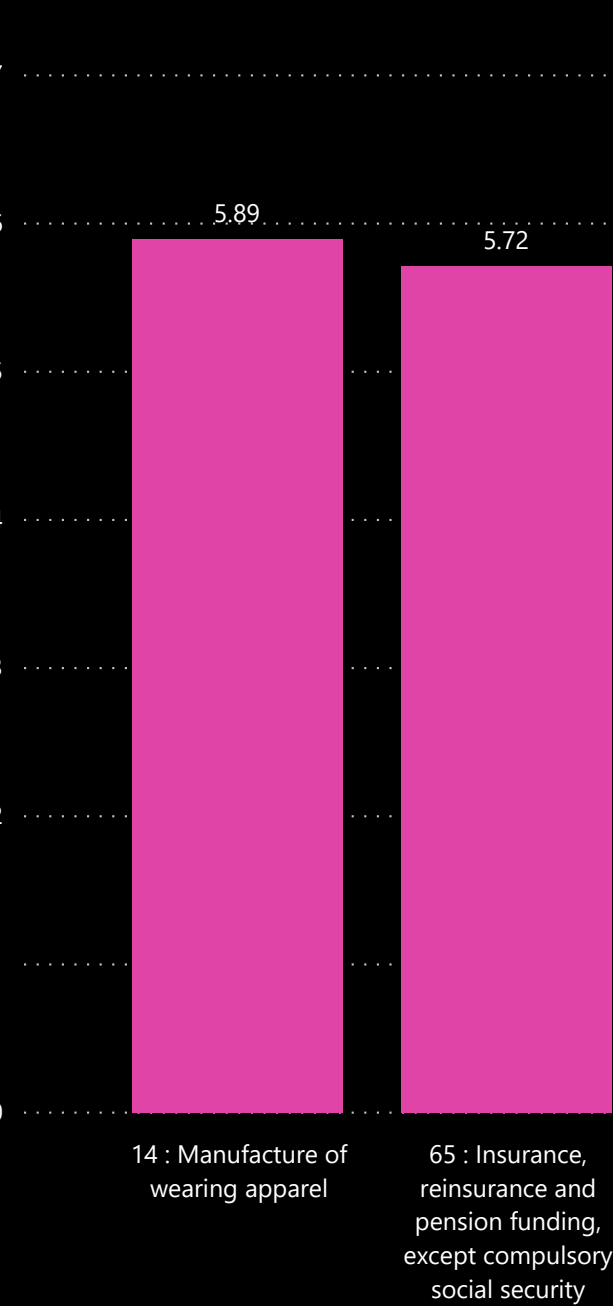


Benchmark Industry Share Hinckley and Bosworth and the England Areas 2023

The clustered bar chart below shows the estimated share of industries in the Hinckley and Bosworth area and compares these with the English average.



Industry Business Location Quotients Leicester and Leicestershire Area 2023



The clustered bar chart demonstrates location quotients based on industry share locally compared to the share nationally. Location quotients that are 1.5 and above are considered to be area specialities. Local specialities can be a good or bad thing depending on the industry. High location quotients do not guarantee high business or employment numbers. Those industries that have more than 30 businesses are shown.

Note: It must be noted that business location quotients are different to employment location quotients and these may produce a different set of results. Business and employment location quotients should be used together where possible to present a clearer picture of the business community.

Note: Location quotients can be found by dividing the local share of business or employment for an industry by the average share (in this case England).

Industry Business Location Quotients Hinckley and Bosworth Area 2023

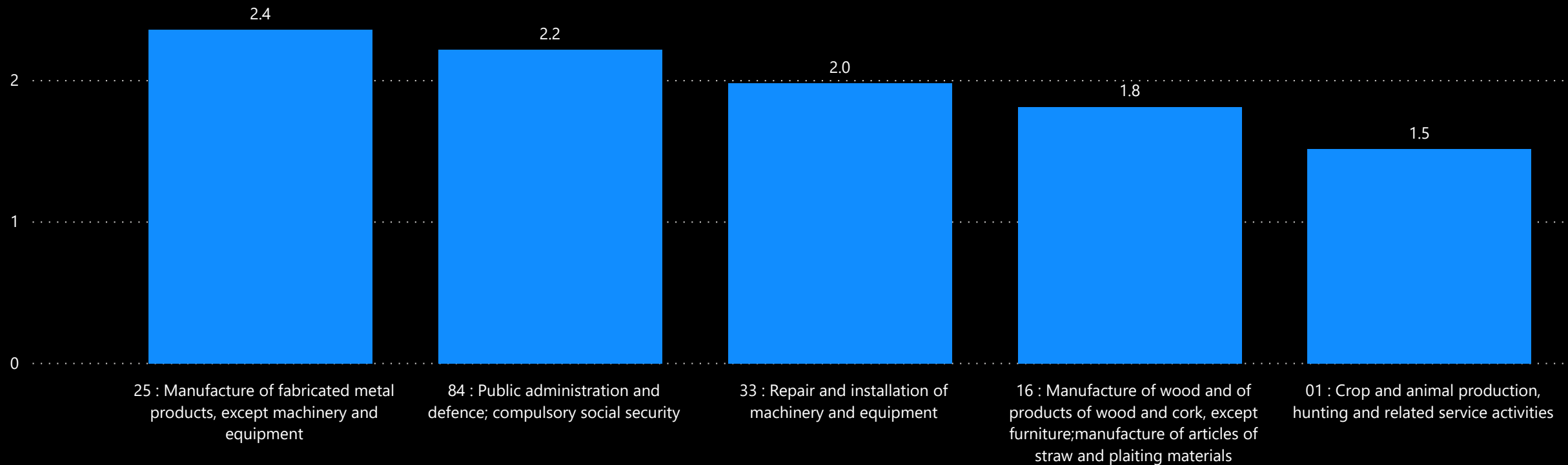
Hinckley and Bosworth LQ by Industry

The clustered bar chart demonstrates location quotients based on industry share locally compared to the share nationally. Location quotients that are 1.5 and above are considered to be area specialities. Local specialities can be a good or bad thing depending on the industry. High location quotients do not guarantee high business or employment numbers. Those industries shown have 30 or more businesses.

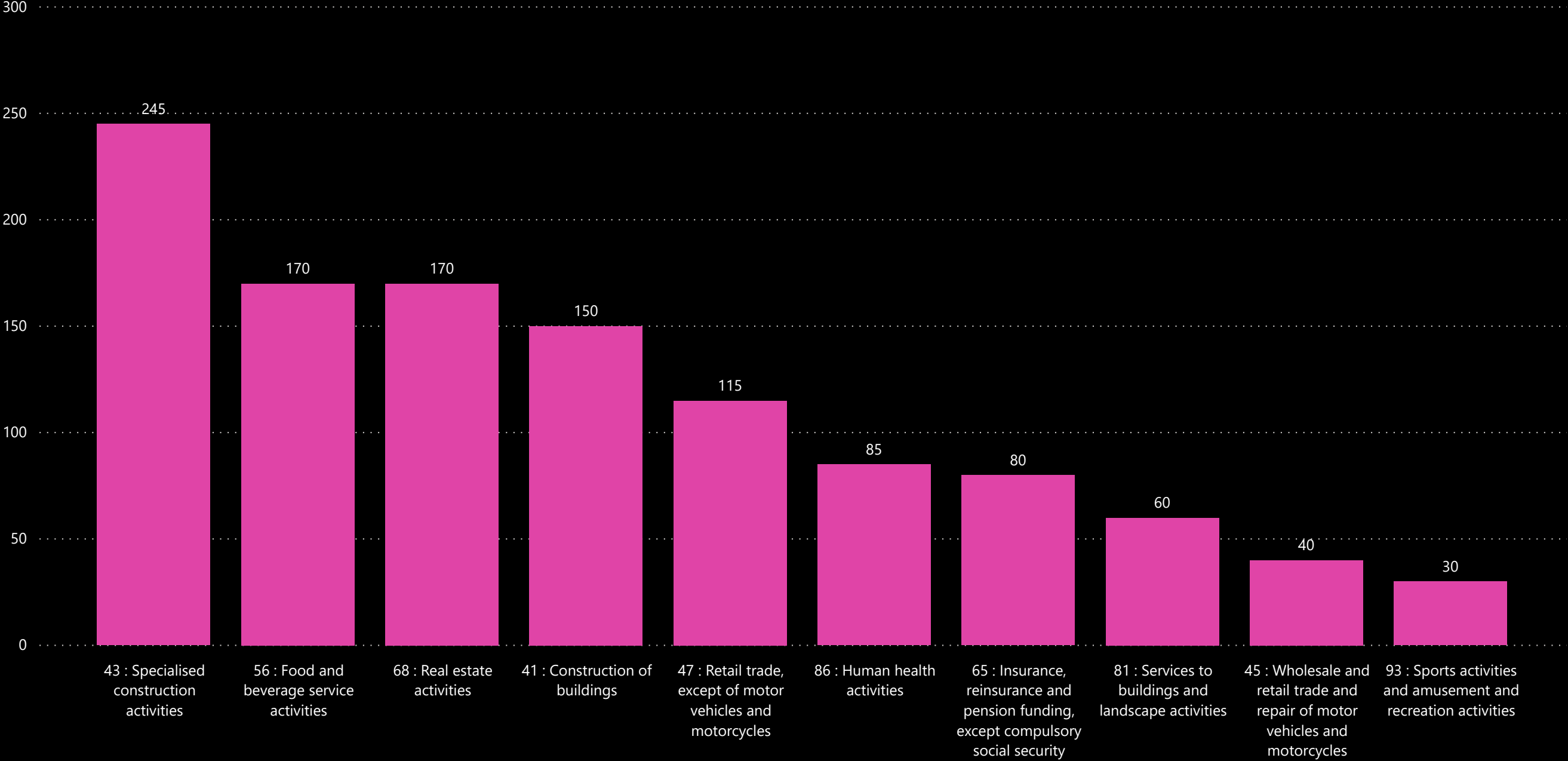
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Note: Location quotients can be found by dividing the local share of business or employment for an industry by the average share (in this case England).

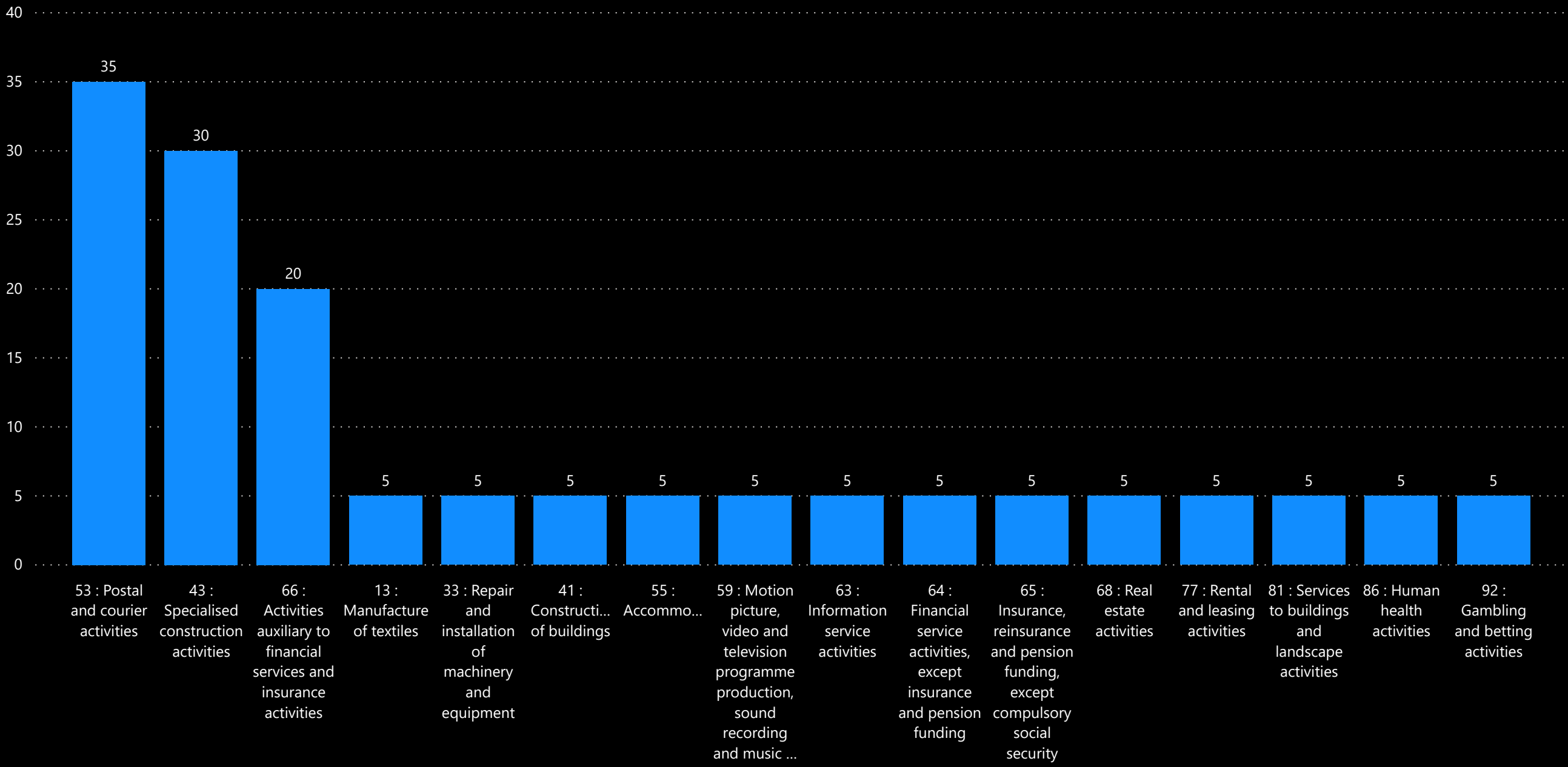
Hinckley and Bosworth LQ



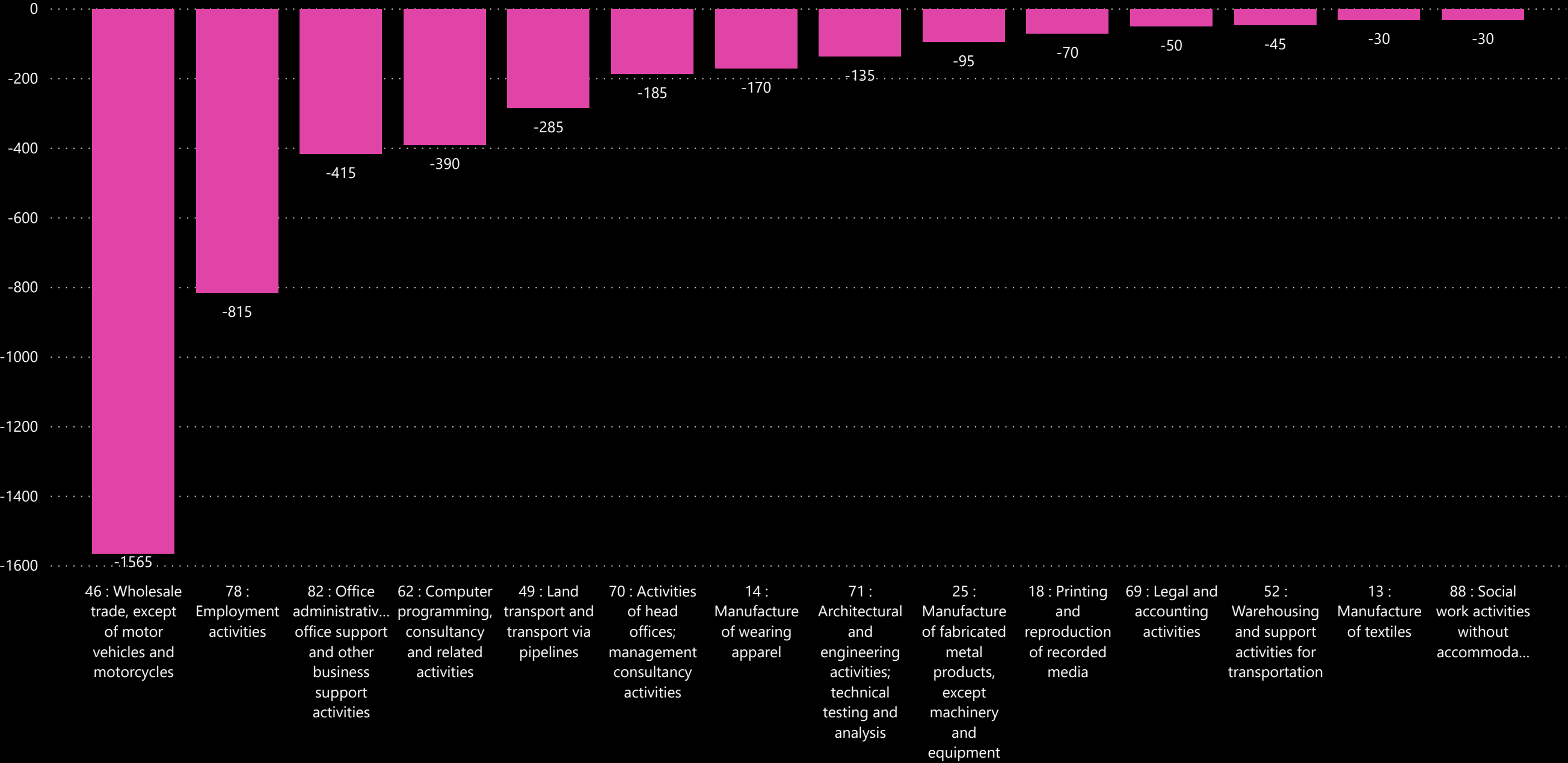
Largest Estimated Rises in Business Numbers 2021 to 2023 Leicester and Leicestershire



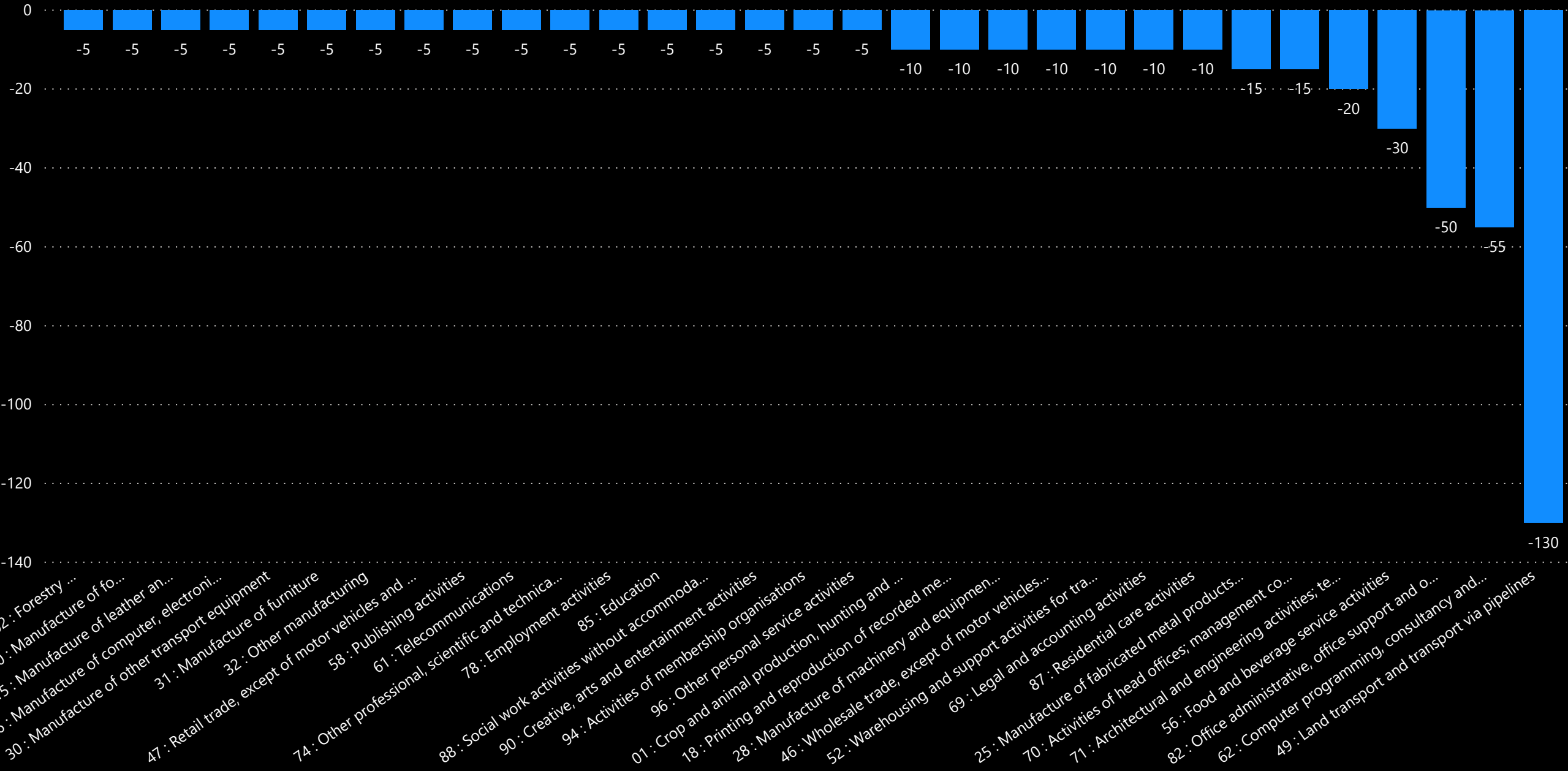
Largest Estimated Rises in Business Numbers 2021 to 2023 Hinckley and Bosworth



Largest Estimated Falls in Business Numbers 2021 to 2023 Leicester and Leicestershire



Largest Estimated Falls in Business Numbers 2021 to 2023 Hinckley and Bosworth



Business Register and
Employment Survey 2022,
Leicester and Leicestershire
- Hinckley and Bosworth

Released at the 25/10/2023 the Office for National Statistics Business Registration and Employment Survey contains counts based on the number of employees and employment. This report uses employment numbers.

Data contained in the report covers the period 2014 to 2022 and is at a two digit level (Standard Industrial Code).

The Business Register and Employment Survey are estimates that are available at a range of geographies. The geographies used in this and accompanying reports are at the LLEP, local and district authority areas. Comparator data is made available at a national level (England).

Estimated Employment Population

In the Leicester and Leicestershire area in 2022 it was estimated that there was employment of 522,005. In the Hinckley and Bosworth area there was employment of 44,545.

522005

Leicester and Leicestershire

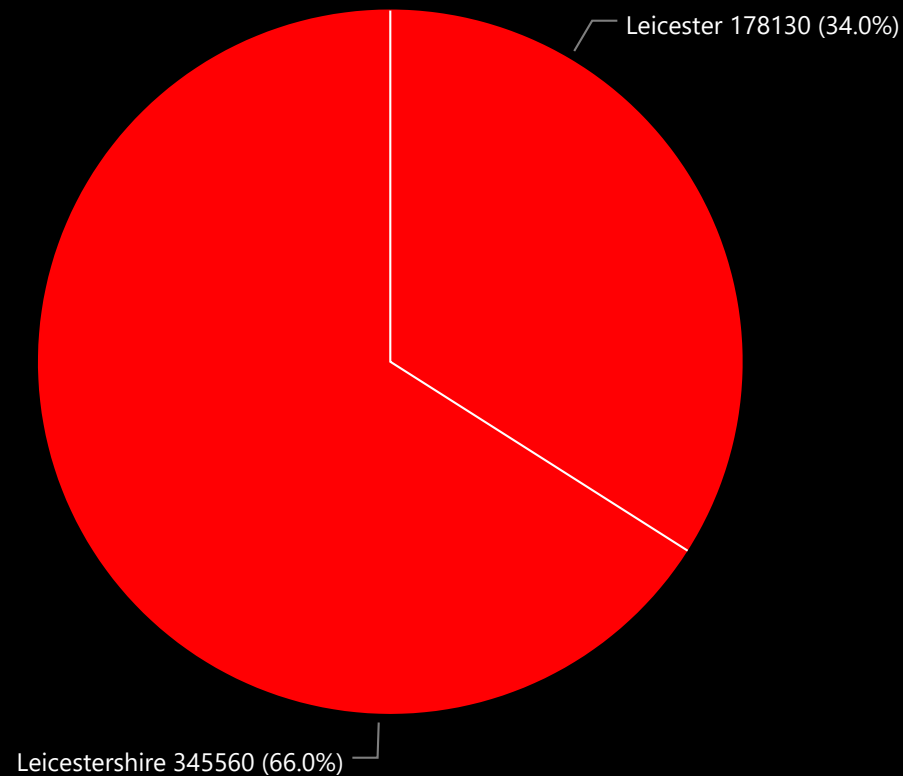
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Hinckley and Bosworth

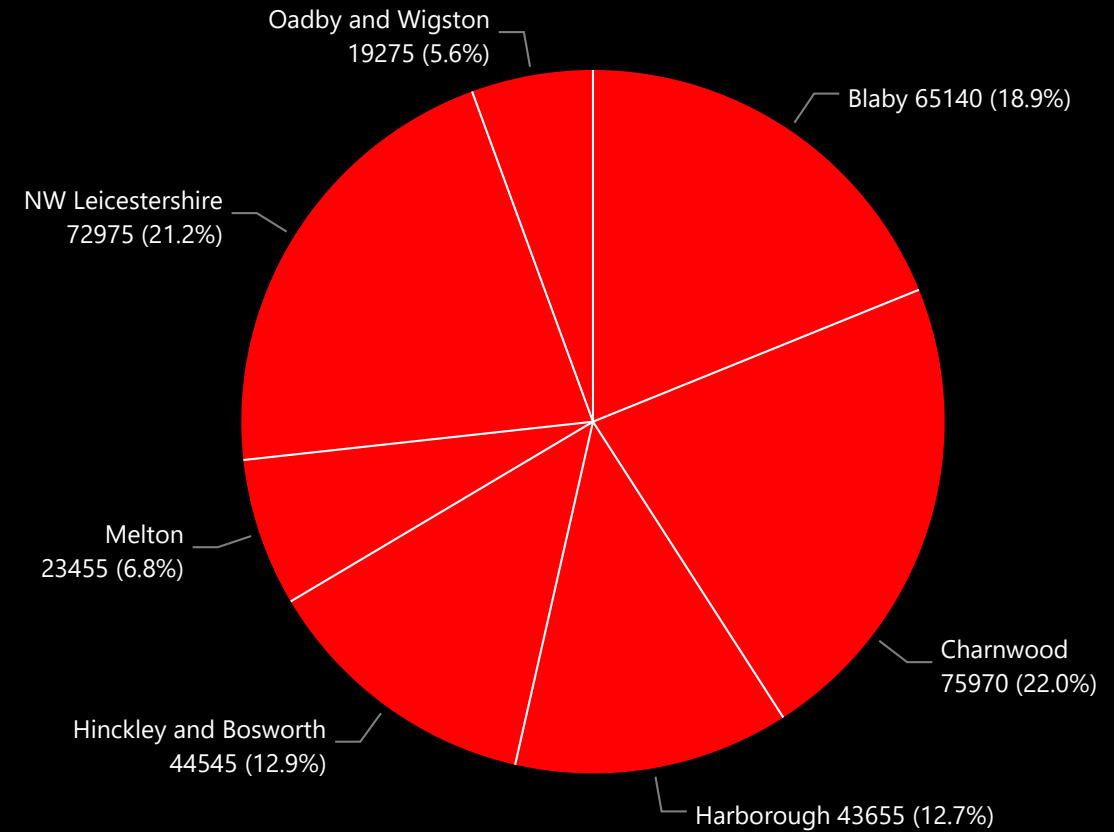
Local Authority and District Area Estimated Share of Employment

In 2022 two thirds (66% or 345,560) of the estimated local employment population of the Leicester and Leicestershire area were based in Leicestershire and the rest (34% or 178,130) in Leicester.

Leicester and Leicestershire Area



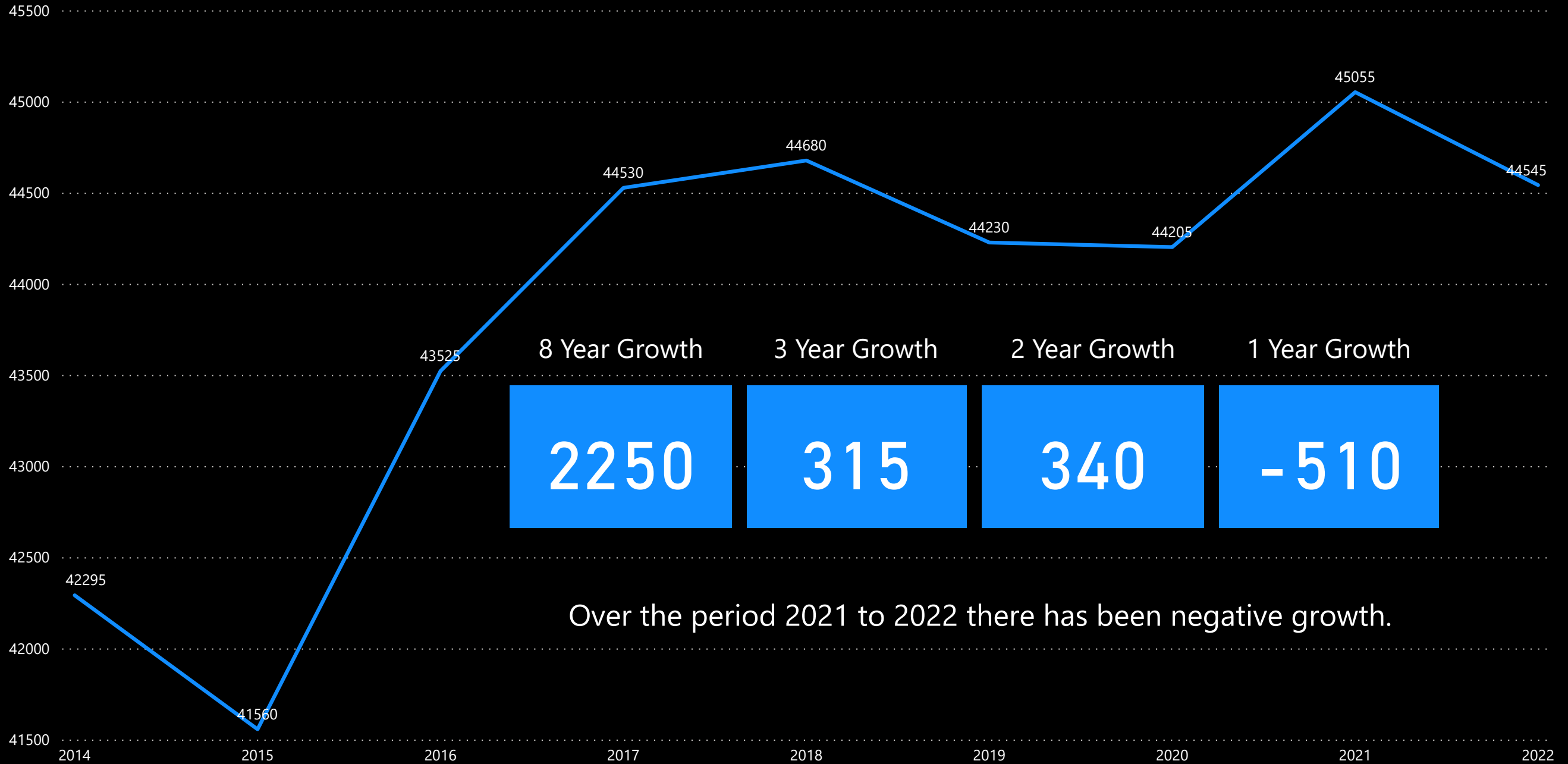
Leicestershire Area



Estimated Employment Growth in the Leicester and Leicestershire Area 2014 to 2022



Estimated Employment Growth in the Hinckley and Bosworth Area 2014 to 2022



Estimated Employment Growth in the Leicester and Leicestershire Areas 2014 to 2022

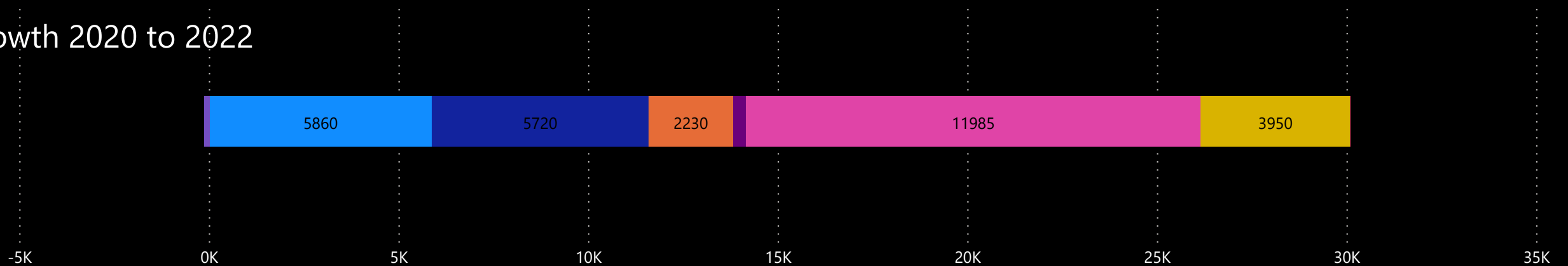


Estimated Employment Growth in the Leicester and Leicestershire Area 2020 to 2022 and 2021 to 2022

The stacked bar charts below demonstrate growth across the Leicester and Leicestershire area over the periods 2020 to 2022 and 2021 to 2022. Across geographies growth has largely been positive except Hinckley and Bosworth and Oadby and Wigston over the period 2021 to 2022.

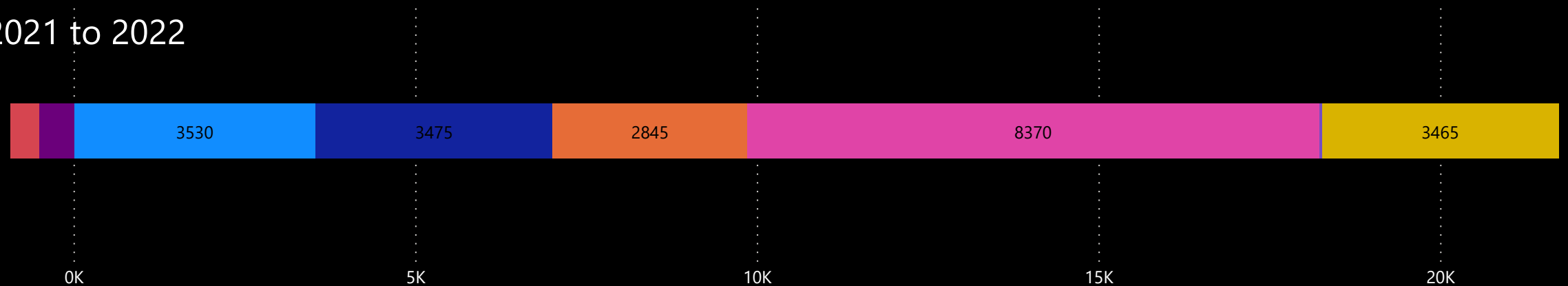
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Growth 2020 to 2022



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Growth 2021 to 2022

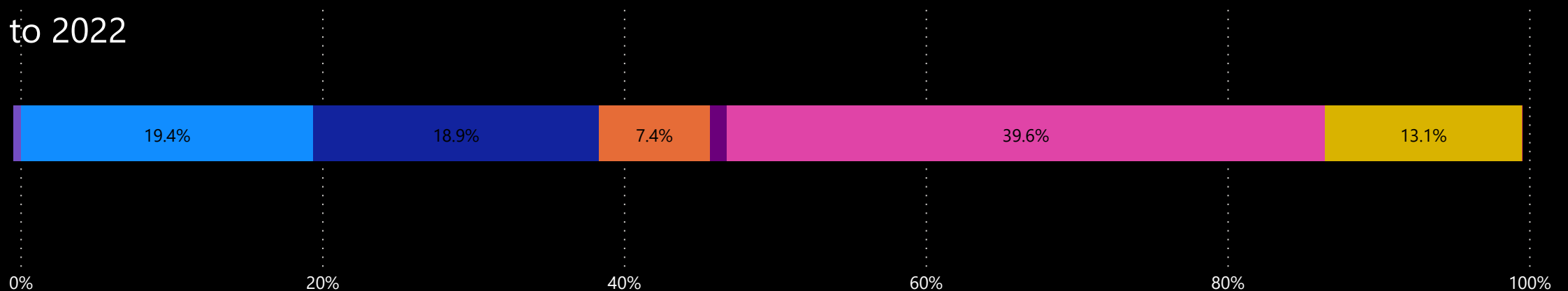


Estimated Share of Employment Growth in the Leicester and Leicestershire Area 2020 to 2022 and 2021 to 2022

The stacked bar charts below demonstrate share of employment growth across the Leicester and Leicestershire area over the periods 2020 to 2022 and 2021 to 2022. Across geographies growth has largely been positive except for Hinckley and Bosworth and Oadby and Wigston over the period 2021 to 2022.

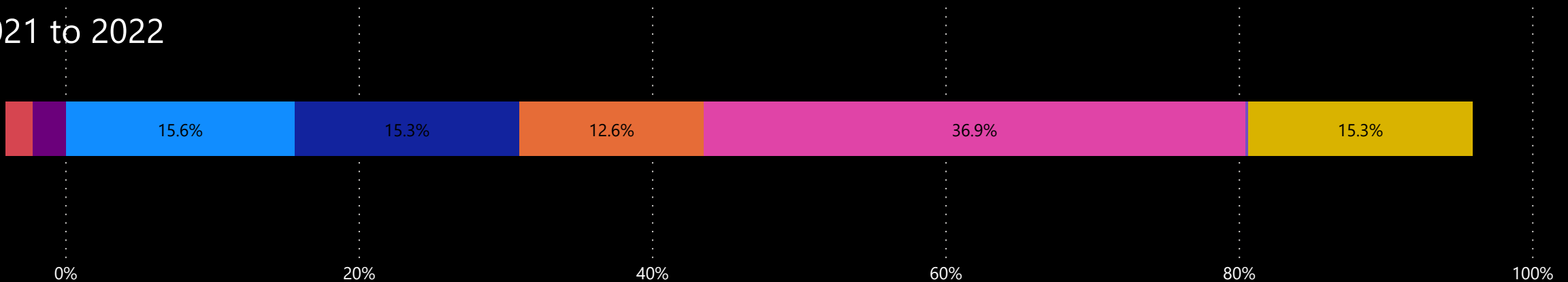
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Growth 2020 to 2022

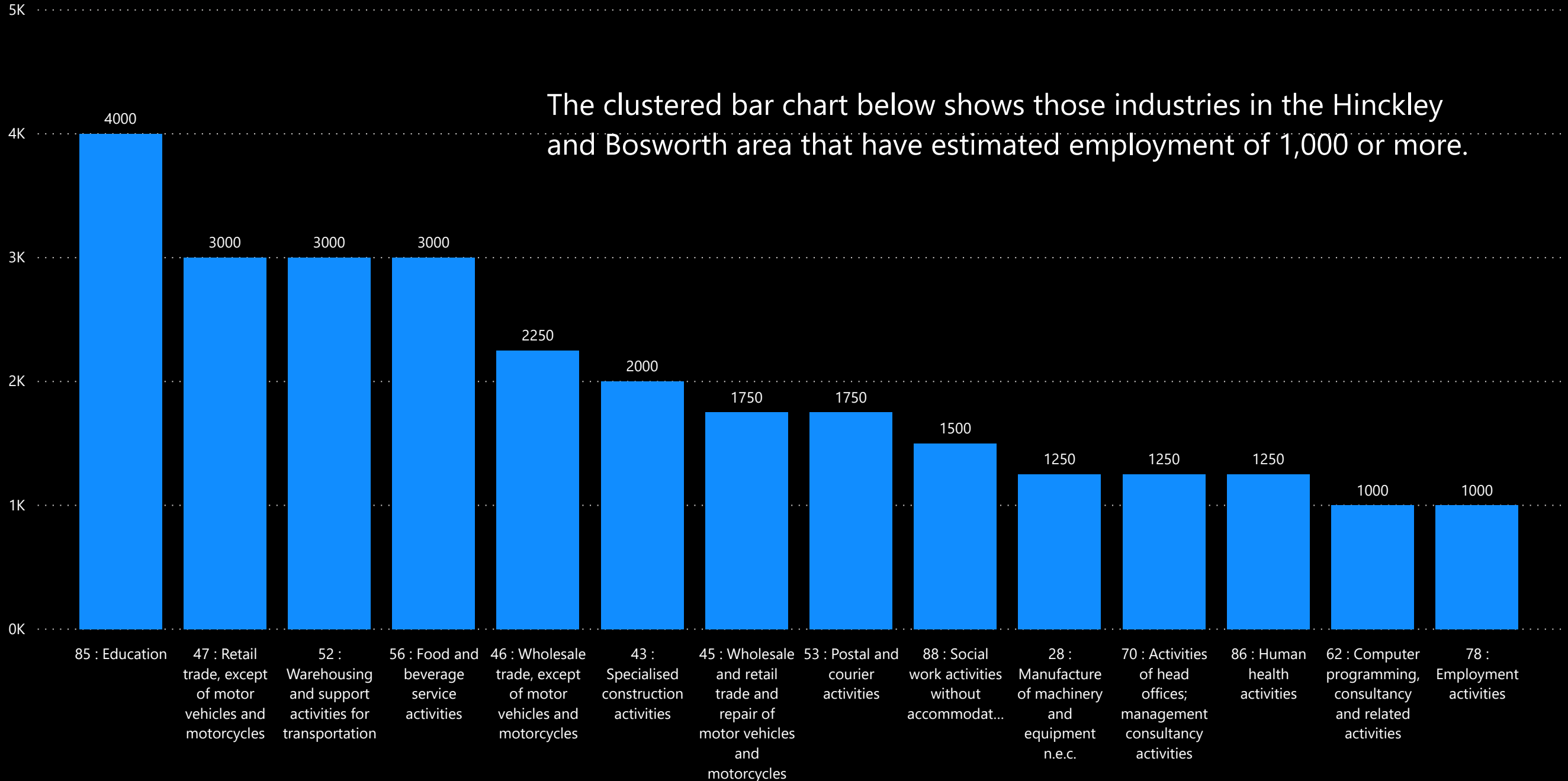


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Growth 2021 to 2022

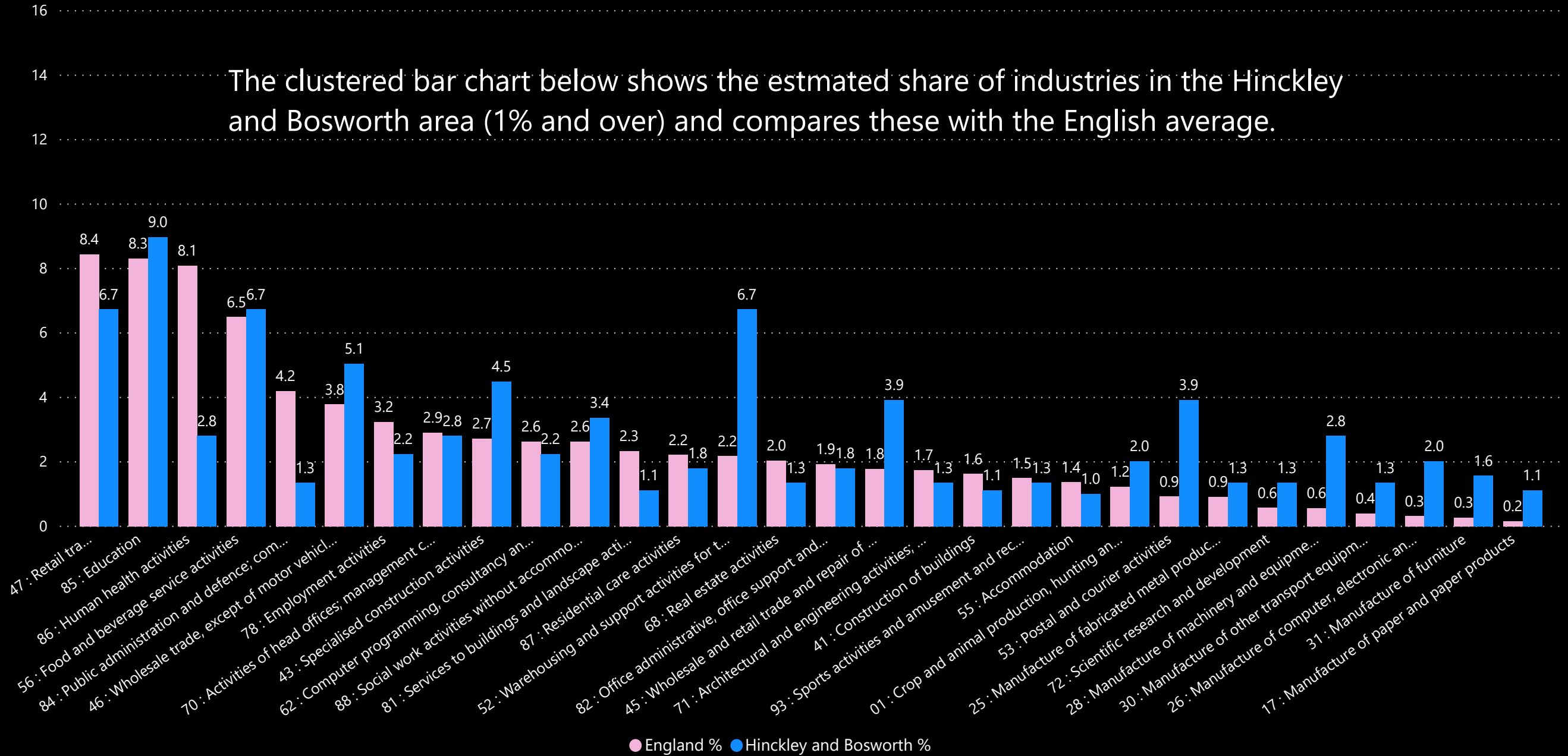


Industries with the Largest Estimated Employment Numbers in the Hinckley and Bosworth Area



Benchmark Industry Employment Share Hinckley and Bosworth and England Areas 2022

The clustered bar chart below shows the estimated share of industries in the Hinckley and Bosworth area (1% and over) and compares these with the English average.



Industry Employment Location Quotients Hinckley and Bosworth Area 2022

The clustered bar chart demonstrates location quotients based on industry share locally compared to the share nationally. Location quotients that are 1.5 and above are considered to be area specialities. Local specialities can be a good or bad thing depending on the industry. High location quotients do not guarantee high business or employment numbers. Those industries shown have employment of 500 or more.

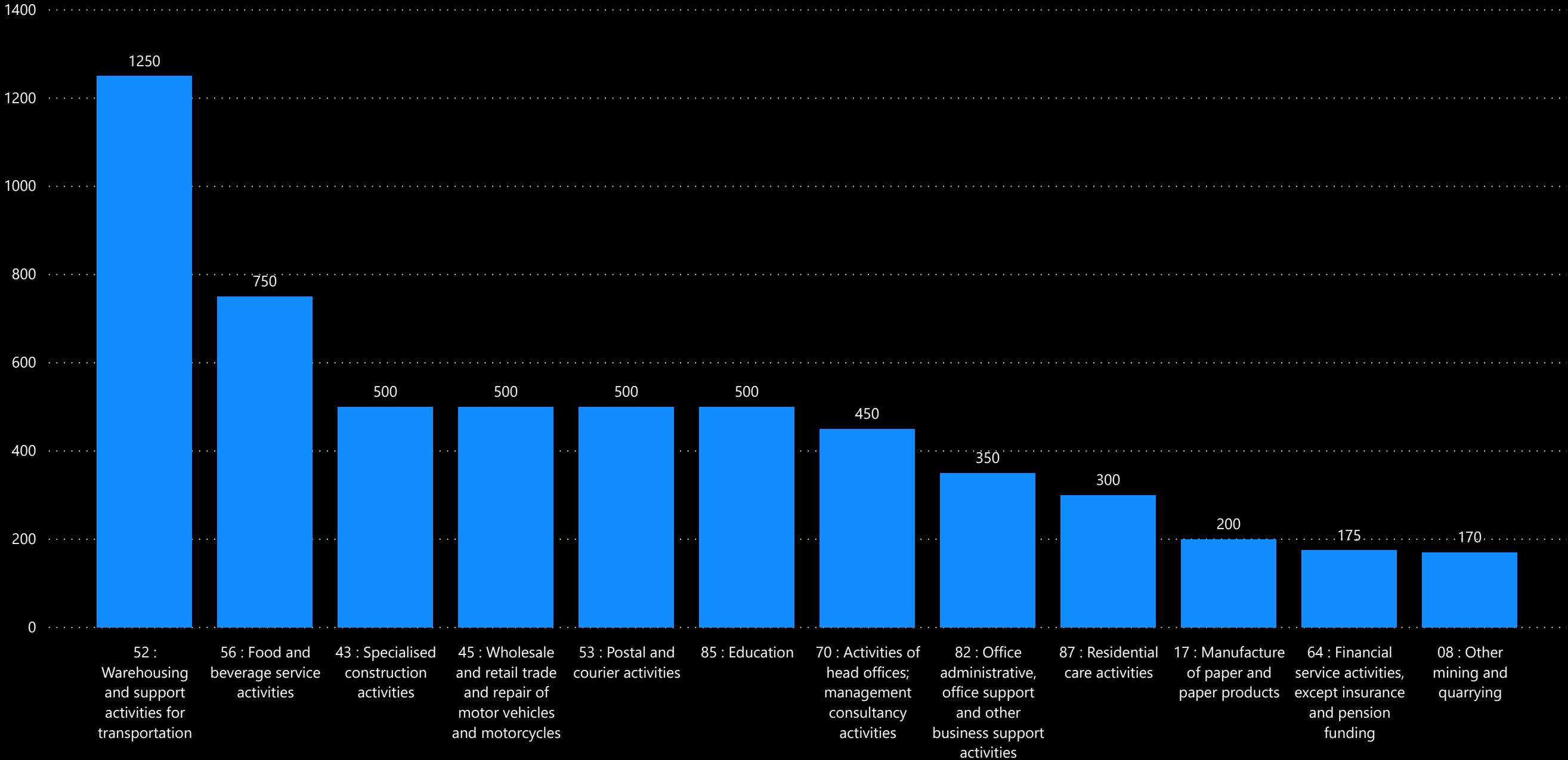
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Employment

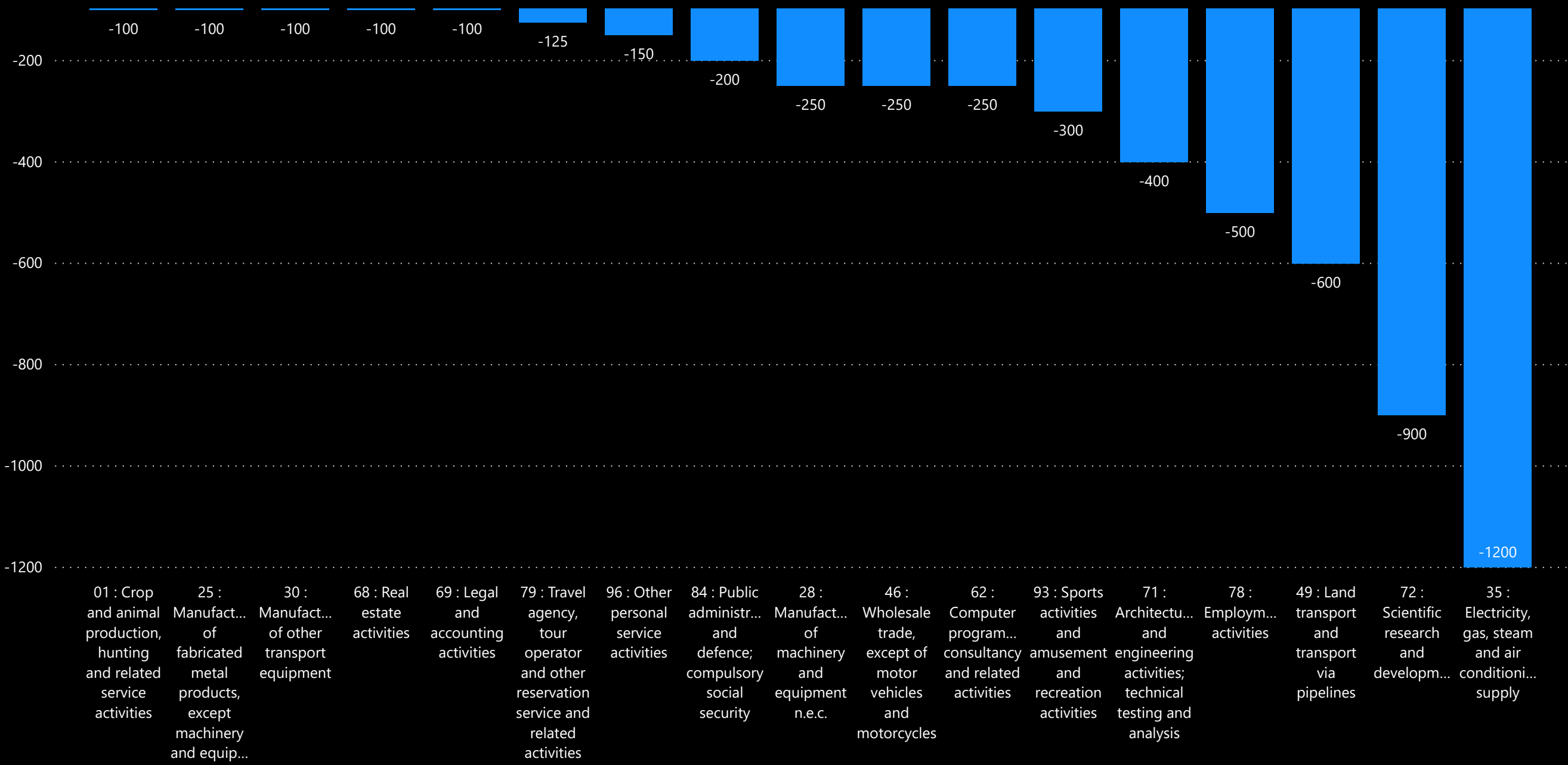
Note: Location quotients can be found by dividing the local share of business or employment for an industry by the average share (in this case England).



Largest Estimated Rises in Employment Numbers 2020 to 2022 Hinckley and Bosworth



Largest Estimated Falls in Employment Numbers 2020 to 2022 Hinckley and Bosworth



Report Author: Brendon Brockway