

LLEP Business and Economic Intelligence Update

Issue 50 – 30 November 2023

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1. Economic Roundup

A summary of some key announcements since the last update together with a round-up of recently published research and insights from a range of organisations.

Announcement/ News Story/ Press Release

New multi-million-pound Programme helps British SMEs lead the way on net zero air travel - The new ATI SME Programme will provide up to £10 million per year in funding opportunities for UK aerospace SMEs' cutting-edge R&D projects – 14/11/2023.

<u>The UK Space Agency is Unlocking Space for Business</u> - The UK Space Agency has launched a new programme to help businesses unlock the benefits of satellite data and services – 18/10/2023.

Research

<u>Small Business Survey 2022: businesses with no employees - Findings of the Small Business Survey 2022 on the performance of businesses with no employees - 14/11/2023.</u>

<u>Digital skills and careers behavioural insights study 2023</u> - Two behavioural insights studies focused on perceptions of digital subjects and careers, and how to improve messaging to drive interest and uptake – 10/11/2023.

<u>Education and training statistics for the UK: 2023 -</u> Data on schools, attainment, qualifications gained, education expenditure, further education and higher education in the UK – 09/11/2023.

<u>Small Business Survey 2022: businesses with employees</u> - Findings of the Small Business Survey 2022 on the performance of small and medium-sized businesses with employees – 06/11/2023.

<u>Business insights and impact on the UK economy: 2 November 2023 -</u> The impact of challenges facing the economy and other events on UK businesses. Based on responses from the voluntary fortnightly business survey (BICS) to deliver real-time information to help assess issues affecting UK busi... - 02/11/2023.

<u>Employee Earnings in the UK: 2023</u> - Measures of employee earnings, using data from the Annual Survey for Hours and Earnings (ASHE) – 01/11/2023.

Economic activity and social change in the UK, real-time indicators: 26 October 2023 - Early experimental data and analysis on economic activity and social change in the UK. These real-time indicators are created using rapid response surveys, novel data sources and experimental methods – 26/10/2023.

<u>The employment of disabled people 2023</u> - These statistics give a detailed analysis and breakdowns of the number of disabled people in employment – 26/10/2023.

<u>Participation measures in higher education: 2021 to 2022</u> - Participation measures in higher education up to the academic year 2021 to 2022 – 26/10/2023.

<u>UK Business Register and Employment Survey (BRES): provisional results 2022, revised results 2021</u> - The Business Register and Employment Survey (BRES) is the official source of employee and employment estimates by detailed geography and industry, for regions and some local authorities – 25/10/2023.

<u>Economic labour market status of individuals aged 50 and over, trends over time: September 2023</u> – Statistics showing the trends over time in the economic labour market status of individuals aged 50 and over – 24/10/2023.

2. Claimant Count

In October 2023 the claimant rate in the Leicester and Leicestershire area was 3.3%. This translates to 22,350 claimants. In September the figure was 3.2% (22,115). At a national level the claimant rate in England was 3.8%. This is 0.5 of a percentage point higher than the local figure.

The picture is very different in the city and county with Leicester having a claimant rate of 5.2% and Leicestershire 2.2%. This is a difference of 3 percentage points. Leicester's

claimant rate is 1.4 percentage points higher than the England average (3.8%) and Leicestershire's 1.6 percentage points lower.

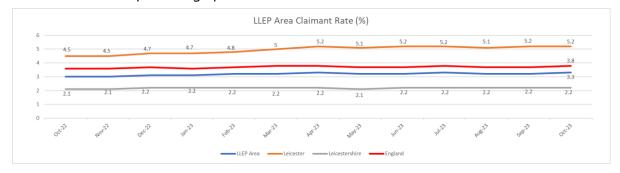


Figure 1: LLEP Area Claimant Rate (%) October 2022 – October 2023 Source: ONS

Figure 2 below provides an annual comparator for the Leicester and Leicestershire area and compares this with regional and national figures.

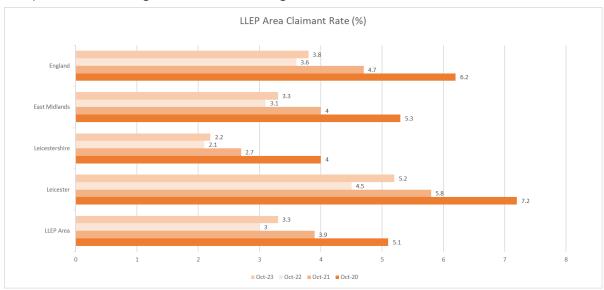


Figure 2: LLEP Area Claimant Rate (%) October 2020 - October 2023 Source: ONS

Of the 22,350 claimants over half (57% or 12,675) were based in Leicester and 9,670 or 43% in Leicestershire.

In March 2020 the claimant rate was 2.3% (or 15,145). Between March 2020 and the end of October 2023 the claimant rate increased by a percentage point to 3.3% (22,350). This translates to an additional 7,205 claimants or a percentage increase of 47.6%.

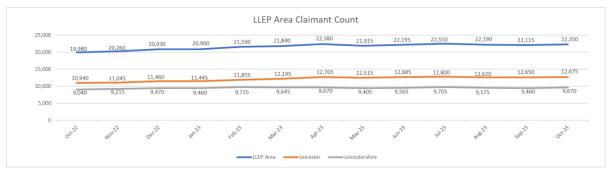


Figure 3: LLEP Area Claimant Count October 2022 – October 2023

Source: ONS

In the Leicester and Leicestershire area over the period March to August 2020 the number of claimants grew from 15,145 to 36,025 (it's peak locally). This was a rise of 20,880 claimants or 138%. When comparing the figures for August 2020 and October 2023 against those for March 2020 the difference has fallen from 20,880 to 7,205. Since October 2022 the number of claimants has risen by 2,370 (from 19,980).

Figure 11 later in the report, demonstrates the claimant rate over the period January 2020 to October 2023 and the number of unique job postings (for the same period).

Figures 4 and 5 below project claimant numbers forward to the end of October 2024. Projections are based on the last 3, 5 and 8 months and an average of these. This helps to identify the direction of travel in relation to claimant numbers. The average figure for October 2024 is 22,729 or 3.3%. This is above the pre-pandemic level of 2.3%. Figures continue to demonstrate an upward trend in claimant numbers.

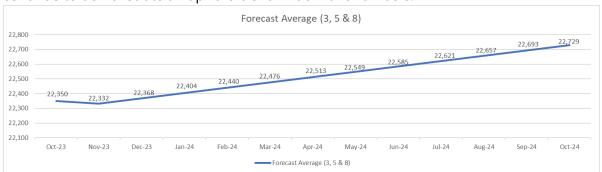


Figure 4: LLEP Area Claimant Forecast Average to October 2024 Source Data: ONS

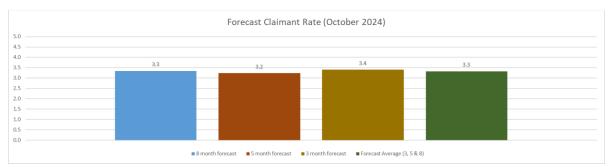


Figure 5: LLEP Area Claimant Rate Forecast, 3, 5, 8 and Forecast Average, October 2024 Source Data: ONS

Note: Forecasts are linear, claimant numbers however are governed by a variety of events both foreseen and unforeseen, as such forecast data should be treated with caution.

In relation to age figures for October 2023 these demonstrate that there were on average a larger share of claimants that were 18-24 years old (3.9%) than claimants that were 25-49 years old (3.8%) and 50 years and over (2.5%). The national claimant rate for 18–24-year-olds (5.1%), 25–49-year-olds (4.3%) and those are 50+ (2.7%) are higher than local figures.

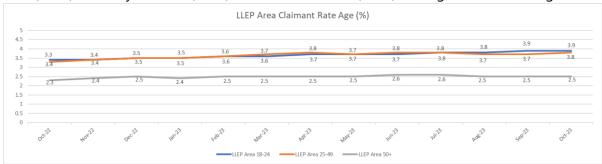


Figure 6: LLEP Area Claimant Rate by Age (%) October 2022 – October 2023 Source: ONS

Figure 7 below demonstrates the claimant rate for 18-24 years olds for the Leicester and Leicestershire area and its component parts.



Figure 7: LLEP Area Claimant Rate by Claimants Aged 18-24 (%) October 2022 – October 2023 Source: ONS

Twelve thousand two hundred and thirtyfive (54.7%) claimants were male and 10,265 (45.3%) were female.



Figure 8: LLEP Area Claimant Rate by Gender (%) October 2022 – October 2023 Source: ONS

The figure below demonstrates the number of claimants in the Leicester and Leicestershire area over the period October 2015 to October 2023.

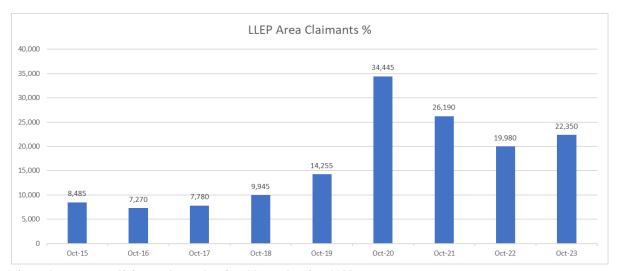


Figure 9: LLEP Area Claimant Count October 2015 – October 2023

Source: ONS

Note: Figures will be revised by the Office for National Statistics.

3. Universal Credit Claimants

Universal Credit claimants are placed in a conditionality group based on their circumstances and work capability. This determines what is expected of them during their claim.

Over the last month (September to October) the numbers searching, planning, or preparing for work has risen from 28,213 to 28,544. The numbers who are working has risen from 33,575 to 34,214.

From October 2022 those searching, planning, or preparing for work has risen by 3,536 (from 25,008). Over the same period those with no work requirements grew by 7,341 (25,340 to 32,681).

Since March 2020 there has been a significant rise in the number of people who are not seeking work/ have no work requirements with numbers nearly trebling during the period. In March 2020, the figure was 10,997 and in October 2023 it was 32,681 (a rise of 21,684 or 197.2%).

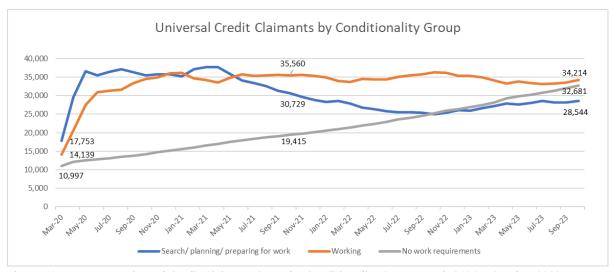


Figure 10: LLEP Area Universal Credit Claimant Count by Conditionality Group March 2020 – October 2023 Source: DWP via Stat-Xplore

For more data on Job Seekers Allowance and the Universal Credit claimant count by district, visit the **Unemployment Dashboard** on the LSR Portal.

4. Relationships

The figure below demonstrates the relationship between the claimant count and unique job postings. Data is for the period January 2020 onwards in the Leicester and Leicestershire area.

In October there was a fall in the number of unique job postings (24,386 to 23,817). The claimant rate over the same period in the Leicester and Leicestershire area has risen to 3.3%. The number of claimants grew from 22,115 to 22,350.

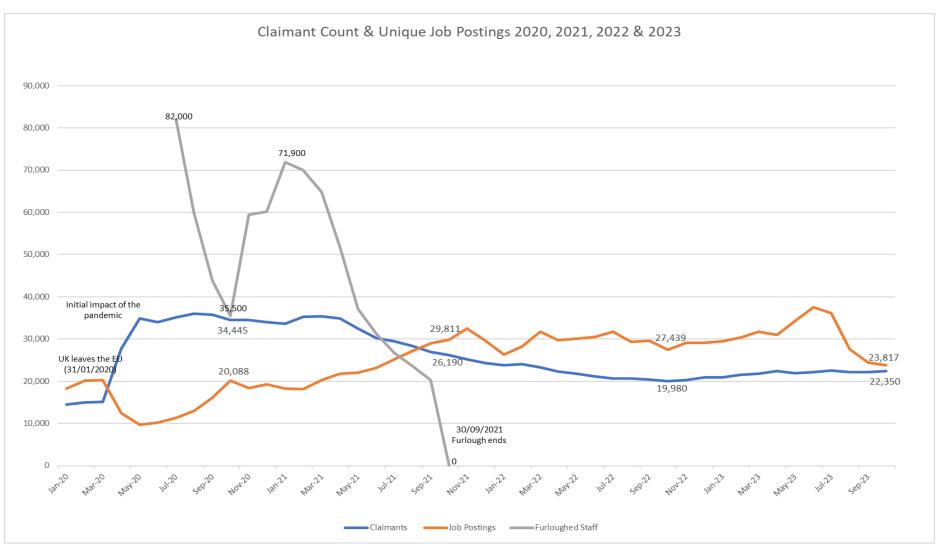


Figure 11: Monthly Claimant Count, Unique Job Postings and Total Number of Eligible Staff Furloughed January 2020 Onwards Source: ONS Claimant Count, Lightcast Unique Job Postings and HMRC Job Retention Scheme

Note: It must be noted that Job Posting data has been revised. Lightcast updated its deduplication algorithm for UK job postings on 17/11/2023.

5. Job Postings

Unique job posting data is drawn from a range of sources and provides timely data on how the trend in the number of live job adverts is changing in the Leicester and Leicestershire area by occupation.

However, the number of job adverts being posted is not a direct measure of labour force demand. Job adverts may not be removed from online job vacancy boards immediately once a position is filled, so the data may not fully reflect companies who have halted active recruitment.

The data is compiled from multiple job vacancy boards and adverts may still be considered "live" if the posting is still on any board, even when it has already been removed from an alternative source (Lightcast remove job postings from their Analyst platform after 61 days).

The scope of online job adverts does not fully capture the region's economic activity because of differing advertising methods, for example, casual work may be advertised by word-of-mouth.

Table 1 demonstrates unique job postings by occupation for October 2023. These are compared with March 2020, October 2022 and September 2023. Standard Occupation Codes are at a two-digit level.

The number of unique job postings for October 2023 is lower than October 2022 by 3,622 (23,817 compared to 27,439). This is a fall of 13.2%.

Over the last month the number of job postings fell from 24,386 to 23,817. This is a fall of 569 or 2.3%.

In terms of numbers, over the last year there has been negative growth in job postings in all but six occupation areas.

In the last month there has been negative growth in job postings in all but six occupation areas.

Across the job market the number of unique job postings (YTD) has increased from 55,019 in 2019 to 118,298 in 2023. This is growth of 63,297 or 115%. All occupations areas have seen growth except transport and mobile machine drivers and operatives.

2 Digit SOC	Occupation	Mar 2020 Unique Postings	October 2022 Unique Postings	September 2023 Unique Postings	October 2023 Unique Postings	Annual Growth	Annual Growth %	Monthly Growth	Monthly Growth % 2022	Dif Mar 2020 October 2023	% Dif Mar 2020 October 2023
11	Corporate Managers and Directors	1,273	1,686	1,309	1,428	(258)	-15.3	119	9.1	155	12.2
12	Other Managers and Proprietors	639	920	793	768	(152)	-16.5	(25)	-3.2	129	20.2
21	Science, Research, Engineering and Technology Professionals	2,487	2,549	2,112	1,991	(558)	-21.9	(121)	-5.7	(496)	(19.9)
22	Health Professionals	857	1,233	964	854	(379)	-30.7	(110)	-11.4	(3)	(0.4)
23	Teaching and Other Educational Professionals	1,134	1,195	1,036	917	(278)	-23.3	(119)	-11.5	(217)	(19.1)
24	Business, Media and Public Service Professionals	1,724	2,167	2,034	2,046	(121)	-5.6	12	0.6	322	18.7
31	Science, Engineering and Technology Associate Professionals	766	1,127	770	738	(389)	-34.5	(32)	-4.2	(28)	(3.7)
32	Health and Social Care Associate Professionals	265	664	608	588	(76)	-11.4	(20)	-3.3	323	121.9
33	Protective Service Occupations	27	96	78	73	(23)	-24.0	(5)	-6.4	46	170.4
34	Culture, Media and Sports Occupations	328	242	336	329	87	36.0	(7)	-2.1	1	0.3
35	Business and Public Service Associate Professionals	1,928	2,287	2,096	2,063	(224)	-9.8	(33)	-1.6	135	7.0
41	Administrative Occupations	1,469	1,905	1,804	1,770	(135)	-7.1	(34)	-1.9	301	20.5
42	Secretarial and Related Occupations	396	627	469	439	(188)	-30.0	(30)	-6.4	43	10.9
51	Skilled Agricultural and Related Trades	51	62	86	78	16	25.8	(8)	-9.3	27	52.9
52	Skilled Metal, Electrical and Electronic Trades	609	905	990	1,017	112	12.4	27	2.7	408	67.0
53	Skilled Construction and Building Trades	470	472	551	563	91	19.3	12	2.2	93	19.8
54	Textiles, Printing and Other Skilled Trades	283	382	396	342	(40)	-10.5	(54)	-13.6	59	20.8
61	Caring Personal Service Occupations	975	1,437	1,321	1,230	(207)	-14.4	(91)	-6.9	255	26.2
62	Leisure, Travel and Related Personal Service Occupations	115	227	261	228	1	0.4	(33)	-12.6	113	98.3
63	Community and Civil Enforcement Occupations	4	10	7	6	(4)	-40.0	(1)	-14.3	2	50.0
71	Sales Occupations	1,055	1,418	1,689	1,660	242	17.1	(29)	-1.7	605	57.3
72	Customer Service Occupations	497	875	632	735	(140)	-16.0	103	16.3	238	47.9
81	Process, Plant and Machine Operatives	570	1,036	893	881	(155)	-15.0	(12)	-1.3	311	54.6
82	Transport and Mobile Machine Drivers and Operatives	1,109	1,075	707	719	(356)	-33.1	12	1.7	(390)	(35.2)
91	Elementary Trades and Related Occupations	147	345	250	224	(121)	-35.1	(26)	-10.4	77	52.4
92	Elementary Administration and Service Occupations	1,036	2,376	2,120	2,060	(316)	-13.3	(60)	-2.8	1,024	98.8
	Total Across All Occupations	20,247	27,439	24,386	23,817	(3,622)	-13.2	(569)	-2.3	3,570	17.6

Table 1: LLEP area Job Postings by Standard Occupation Codes

Source: Lightcast

	2019	2020	2021	2022	2023	Unique Postings YTD 2019	Unique Postings YTD 2020	Unique Postings YTD 2021	Unique Postings YTD 2022	Unique Postings YTD 2023	Growth 2019 - 2023	Growth %	Growth % Share
Corporate Managers and Directors	6.1	6.1	6.1	6.3	6.2	3,337	3,869	5,021	7,032	7,297	3,960	118.7	6.3
Other Managers and Proprietors	3.5	3.5	3.6	3.4	3.2	1,927	2,224	2,992	3,801	3,840	1,913	99.3	3.0
Science, Research, Engineering and Technology Professionals	10.4	11.6	10.0	10.2	8.9	5,726	7,336	8,282	11,397	10,483	4,757	83.1	7.5
Health Professionals	4.3	4.6	4.0	4.0	3.7	2,368	2,901	3,331	4,429	4,368	2,000	84.5	3.2
Teaching and Other Educational Professionals	4.4	5.0	3.6	4.3	4.7	2,415	3,166	2,994	4,844	5,531	3,116	129.0	4.9
Business, Media and Public Service Professionals	7.6	8.5	8.4	8.1	8.7	4,197	5,326	6,901	9,055	10,329	6,132	146.1	9.7
Science, Engineering and Technology Associate Professionals	4.0	3.8	3.8	3.9	3.4	2,178	2,368	3,147	4,375	4,046	1,868	85.8	3.0
Health and Social Care Associate Professionals	1.8	1.7	1.9	2.2	2.4	963	1,093	1,530	2,448	2,892	1,929	200.3	3.0
Protective Service Occupations	0.1	0.2	0.2	0.3	0.3	73	97	185	308	335	262	358.9	0.4
Culture, Media and Sports Occupations	1.5	1.3	1.1	0.9	1.3	812	809	889	997	1,529	717	88.3	1.1
Business and Public Service Associate Professionals	8.4	8.6	8.8	9.3	8.9	4,645	5,398	7,245	10,418	10,483	5,838	125.7	9.2
Administrative Occupations	7.0	6.5	7.0	7.3	8.3	3,847	4,107	5,793	8,184	9,765	5,918	153.8	9.4
Secretarial and Related Occupations	2.2	1.7	2.1	2.2	2.1	1,214	1,051	1,715	2,407	2,489	1,275	105.0	2.0
Skilled Agricultural and Related Trades	0.2	0.2	0.4	0.3	0.4	116	151	316	327	466	350	301.7	0.6
Skilled Metal, Electrical and Electronic Trades	2.9	3.1	3.4	3.2	3.8	1,620	1,975	2,821	3,577	4,524	2,904	179.3	4.6
Skilled Construction and Building Trades	2.1	2.2	2.3	1.8	2.3	1,161	1,390	1,908	2,022	2,704	1,543	132.9	2.4
Textiles, Printing and Other Skilled Trades	1.5	1.1	1.1	1.4	1.3	818	688	927	1,602	1,571	753	92.1	1.2
Caring Personal Service Occupations	4.3	5.2	5.0	5.2	5.1	2,368	3,302	4,141	5,849	5,994	3,626	153.1	5.7
Leisure, Travel and Related Personal Service Occupations	0.9	0.5	0.7	0.8	0.9	491	340	589	851	1,070	579	117.9	0.9
Community and Civil Enforcement Occupations	0.0	0.0	0.1	0.0	0.0	12	10	42	39	36	24	200.0	0.0
Sales Occupations	6.1	5.1	5.1	4.9	6.0	3,343	3,194	4,248	5,477	7,124	3,781	113.1	6.0
Customer Service Occupations	3.0	2.2	2.9	2.9	2.7	1,629	1,416	2,406	3,192	3,182	1,553	95.3	2.5
Process, Plant and Machine Operatives	3.3	3.0	3.4	3.8	3.7	1,789	1,866	2,833	4,252	4,347	2,558	143.0	4.0
Transport and Mobile Machine Drivers and Operatives	6.0	6.4	5.5	4.0	2.6	3,311	4,009	4,498	4,505	3,050	(261)	-7.9	-0.4
Elementary Trades and Related Occupations	1.1	1.0	1.2	1.1	1.0	614	629	986	1,187	1,150	536	87.3	0.8
Elementary Administration and Service Occupations	7.0	6.5	7.9	8.0	7.9	3,836	4,115	6,528	9,009	9,309	5,473	142.7	8.6
Total Across All Occupations	100.0	100.0	100.0	100.0	100.0	55,019	63,000	82,494	111,944	118,298	63,279	115.0	100.0

Table 2: LLEP area Job Postings Comparator by Standard Occupation Codes Source: Lightcast

Table 3 demonstrates job posting numbers by district area for October 2022 onwards.

Area	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	Мау-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23
Blaby	569	643	621	550	534	596	597	688	748	771	656	556	576
Charnwood	3,769	3,863	3,707	3,666	3,796	4,164	4,100	4,586	5,122	5,231	4,070	3,559	3,480
Harborough	2,226	2,303	2,255	2,040	2,009	2,219	2,247	2,499	2,801	2,715	2,117	1,930	1,883
Hinckley & Bosworth	1,580	1,647	1,614	1,543	1,654	1,823	1,858	2,181	2,436	2,306	1,822	1,681	1,697
Leicester	14,966	16,237	16,541	17,365	17,768	18,082	17,346	18,775	20,131	18,984	14,203	12,699	12,387
Leicestershire	12,473	12,904	12,572	12,090	12,521	13,637	13,601	15,480	17,332	17,133	13,347	11,687	11,430
Melton	960	1,011	993	1,057	1,152	1,246	1,142	1,280	1,437	1,434	1,062	929	905
NW Leics	2,977	3,010	2,997	2,896	2,995	3,146	3,217	3,771	4,212	4,114	3,170	2,626	2,491
Oadby & Wigston	392	427	385	338	381	443	440	475	576	562	450	406	398
Total	27,439	29,141	29,113	29,455	30,289	31,719	30,947	34,255	37,463	36,117	27,550	24,386	23,817

Table 3: Unique Job Postings by Local & District Authority

Source: Lightcast

Figure 12 provides an understanding of monthly job postings for the Leicester and Leicestershire area for the period March 2020 onwards.



Figure 12: LLEP Area Unique Job Postings March 2020 to October 2023 Source: Lightcast

Figure 13 shows job posting data for Leicester and Leicestershire.

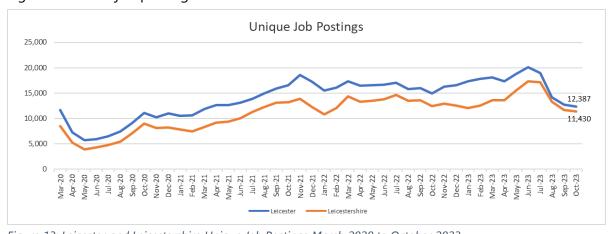


Figure 13: Leicester and Leicestershire Unique Job Postings March 2020 to October 2023

Source: Lightcast

6. Business Closures and Incorporations

In October 2023 the number of businesses that ceased trading was 845. The figure for October 2019 was 558, 2020 1,286, 2021 903 and 2022 618.

In September 2023 there were 759 businesses that ceased trading. This is a monthly rise of 86 failures.

Figure 14 below compares the monthly numbers of dissolved or liquidated businesses for the years 2019, 2020, 2021, 2022 and 2023.

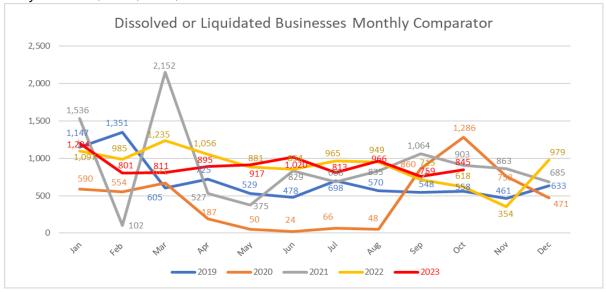


Figure 14: LLEP Area Dissolved or Liquidated Businesses Monthly Comparator

Source: BVD Fame

Figure 15 demonstrates the cumulative growth in business failures for the years 2019, 2020, 2021, 2022 and 2023.

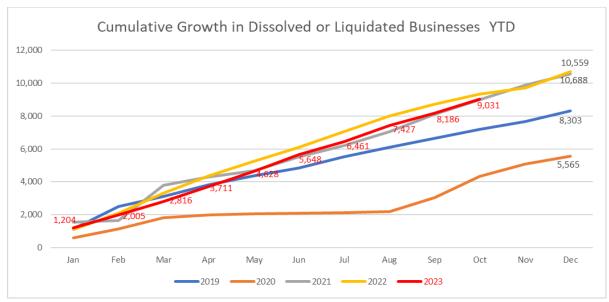


Figure 15: LLEP Area Cumulative Growth in Dissolved or Liquidated Businesses 2019, 20, 21, 22 and 23. Source: BVD Fame

In 2023 (to the end of October) there were 9,031 failures. For the same period in 2019 the figure was 7,209, in 2020 4,336, 2021 9,011 and 2022 9,355.

Figure 16 demonstrates the cumulative growth in business incorporations for the years 2019, 20, 21, 22 and 23.

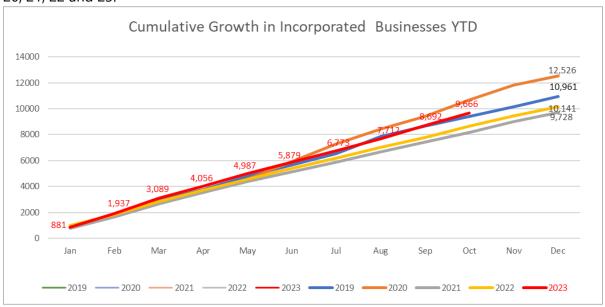


Figure 16: LLEP Area Cumulative Growth in Incorporated Businesses 2019, 20, 21, 22 and 23. Source: BVD Fame

In 2023 (to the end of October) there were 9,666 incorporations. For the same period in 2019 the figure was 9,427, in 2020 10,708, 2021 8,183 and 2022 8,639.

In October 2023 the number of businesses that were incorporated was 974. The figure for September 2019 was 766, 2020 1,291, 2021 734 and 2022 840.

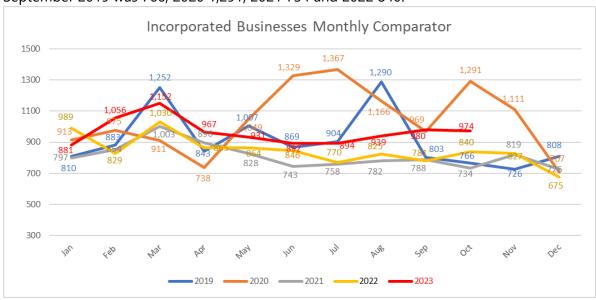


Figure 17: LLEP Area Incorporated Businesses Monthly Comparator Source: BVD Fame

Figure 18 compares the monthly numbers of dissolved and incorporated businesses for the period January 2022 onwards.

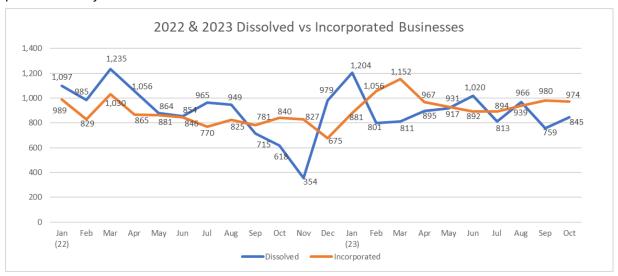


Figure 18: LLEP Area Dissolved and Incorporated Businesses Monthly Comparator Source: BVD Fame

Figure 19 compares the figures for September for all district areas.

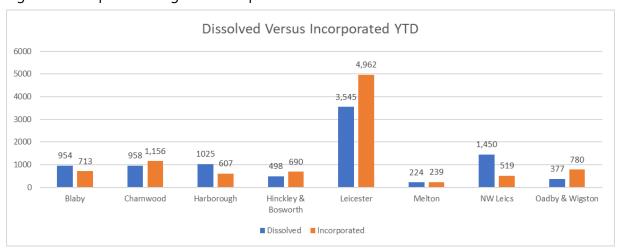


Figure 19: LLEP Area Dissolved and Incorporated Businesses Monthly Area Comparator Source: BVD Fame

When comparing closures with incorporations in 2023 (YTD) there were 9,031 closures and 9,666 incorporations. This is a difference of 635.

Table 4 demonstrates those sectors where there have been 15 are more business failures and 15 or more incorporations for the year to date (2023). Table 4 also helps provide an understanding of the impact of the pandemic and cost of living crisis on business and how different sectors are reacting. It shows how different parts of the local business community are expanding and contracting.

			1	
Activity (prim. UK SIC 2007)	Dis	%	Inc	%
Retail trade, except of motor vehicles and motorcycles	1,052	11.6	1,273	13.2
Computer programming, consultancy and related activities	751	8.3	370	3.8
Food and beverage service activities	563	6.2	714	7.4
Activities of head offices; management consultancy activities	546	6.0	348	3.6
Office administrative, office support and other business support activities	450	5.0	150	1.6
Real estate activities	447	4.9	803	8.3
Wholesale trade, except of motor vehicles and motorcycles	435	4.8	903	9.3
Specialised construction activities	410	4.5	441	4.6
Other personal service activities	352	3.9	369	3.8
Land transport and transport via pipelines	341	3.8	263	2.7
Construction of buildings	334	3.7	379	3.9
Services to buildings and landscape activities	221	2.4	194	2.0
Other professional, scientific and technical activities	219	2.4	174	1.8
Human health activities	217	2.4	473	4.9
Wholesale and retail trade and repair of motor vehicles and motorcycles	199	2.2	271	2.8
Financial service activities, except insurance and pension funding	156	1.7	292	3.0
Education	150	1.7	158	1.6
Architectural and engineering activities; technical testing and analysis	123	1.4	114	1.2
Warehousing and support activities for transportation	109	1.2	105	1.1
Legal and accounting activities	103	1.1	78	0.8
Employment activities	95	1.1	105	1.1
Manufacture of wearing apparel	88	1.0	35	0.4
Sports activities and amusement and recreation activities	84	0.9	71	0.7
Advertising and market research	83	0.9	95	1.0
Residential care activities	69	0.9	148	1.5
Information service activities	63	0.7	45	0.5
Postal and courier activities	62	0.7	42	0.4
Motion picture, video and television programme production, sound recording and music publishing	60	0.7	61	0.6
activities	F.C	0.6	4.5	0.5
Creative, arts and entertainment activities	56	0.6	45	0.5
Manufacture of textiles	51	0.6	31	0.3
Manufacture of food products	44	0.5	52	0.5
Repair and installation of machinery and equipment	44	0.5	35	0.4
Other manufacturing	43	0.5	48	0.5
Security and investigation activities	42	0.5	43	0.4
Activities auxiliary to financial services and insurance activities	42	0.5	21	0.2
Civil engineering	39	0.4	38	0.4
Manufacture of fabricated metal products, except machinery and equipment	39	0.4	29	0.3
Social work activities without accommodation	37	0.4	50	0.5
Accommodation	36	0.4	59	0.6
Crop and animal production, hunting and related service activities	33	0.4	32	0.3
Printing and reproduction of recorded media	33	0.4	29	0.3
Telecommunications	32	0.4	8	0.1
Travel agency, tour operator and other reservation service and related activities	30	0.3	46	0.5
Publishing activities	28	0.3	55	0.6
Rental and leasing activities	26	0.3	45	0.5
Public administration and defence; compulsory social security	25	0.3	55	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of	24	0.3	29	0.3
straw and plaiting materials				
Manufacture of chemicals and chemical products	21	0.2	10	0.1
Manufacture of furniture	20	0.2	20	0.2
Waste collection, treatment and disposal activities; materials recovery	18	0.2	15	0.2
Repair of computers and personal and household goods	16	0.2	23	0.2
Electricity, gas, steam and air conditioning supply	16	0.2	16	0.2
Scientific research and development	16	0.2	11	0.1
Manufacture of machinery and equipment n.e.c.	16	0.2	5	0.1
Manufacture of other non-metallic mineral products	13	0.1	19	0.1
Activities of membership organisations	12	0.1	22	0.2
Manufacture of motor vehicles, trailers and semi-trailers	11	0.1	19	0.2
All	9,031	100	9,666	100
FIL	J,U31	100	2,000	100

Table 4 LLEP Area Dissolved or Liquidated and Incorporated Businesses by Sector Year to Date 2023

Source: BVD Fame

Note: Latest figures were gained on the 16/11/2023 and they may be subject to some adjustment. Figures may also reflect delays in notifications and processing of data returns to Companies House.

7. Useful Links

GOV.UK

<u>GOV.UK</u> is a United Kingdom public sector information website, created by the Government Digital Service to provide a single point of access to HM Government services and data/information.

Leicester and Leicestershire Local Enterprise Partnership

The Local Enterprise Partnership works in partnership across the midlands. Information relating to its work can be accessed by going to the <u>Leicestershire Local Enterprise</u>

<u>Partnership website.</u>

LSR Online

Leicestershire County Council works in partnership with the LLEP to provide a single online portal for local economic data across Leicester, Leicestershire and Rutland. The <u>LSR Portal</u> holds data across a wide range of economic indicators (in addition to other measures including health and wellbeing), the majority of which are available at district level.

Midlands Engine Economic Observatory

The <u>Midlands Engine Economic Observatory</u> is an analytical function of the Midlands Engine, providing comprehensive and contemporary data, analysis and intelligence on the whole Midlands economy.

NOMIS

<u>Nomis</u> is a service provided by the Office for National Statistics, ONS, to give free access to the most detailed and up-to-date UK labour market statistics from official sources.

Office for National Statistics (ONS)

The Office for National Statistics produces comprehensive data and analysis on a range of topics that impact the economy and society.

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Whilst every effort has been made to ensure the accuracy of the information contained within this report, Leicester and Leicestershire Enterprise Partnership cannot be held responsible for any errors or omission relating to the data contained within the report.