

# LLEP Business and Economic Intelligence Update

Issue 49 – 31 October 2023

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## 1. Economic Roundup

A summary of some key announcements since the last update together with a round-up of recently published research and insights from a range of organisations.

Announcement/ News Story/ Press Release

Al projects supporting small businesses in fashion, farming and firefighting to get funding boost ahead of UK AI Safety Summit - AI projects in areas as diverse as fashion, farming and firefighting to be backed with a further £37 million funding, ahead of next month's AI Safety Summit – 14/10/2023.

<u>New qualifications to deliver world class education for all</u> - The new Advanced British Standard will put technical and academic education on an equal footing – 04/10/2023.

New £60 million Regional Innovation Fund among measures to boost research and Development - A £60 million Regional Innovation Fund (RIF) that will boost support for universities in areas with lower levels of R&D investment is among new measures Technology Secretary Michelle Donelan has announced – 03/10/2023. UK launches £65 million funding call for space technologies and applications - The UK Space Agency has announced up to £65 million of funding for ground-breaking innovations that could boost UK leadership in space technologies and applications – 28/09/2023. New advisory service to help businesses launch AI and digital innovations - Businesses across the UK will have the opportunity to showcase that their new AI and digital innovations comply with regulatory standards, so they can quickly bring them to market – 19/09/2023.

#### Research

<u>Climate Action Scorecards</u> – Climate Emergency UK assessed all UK councils on the actions they've taken towards net zero. The Scorecard assessment consists of 91 questions or less, depending on council type, across 7 different sections, created in consultation with over 90 different organisations and individuals. Each council was marked against these criteria and given a right to reply before the scores underwent a final audit. This work was completed between January and August 2023.

<u>Income estimates for small areas, England and Wales: financial year ending 2020</u> - This will present estimates of four measures of household income (gross, net equivalised and net equivalised before and after housing costs) at local (MSOA) levels across England and Wales, based on the DWP Family Resource... - 11/10/2023.

<u>Business insights and impact on the UK economy 2023</u> - The impact of challenges facing the economy and other events on UK businesses. Based on responses from the voluntary fortnightly business survey (BICS) to deliver real-time information to help assess issues affecting UK busi... - 05/10/2023.</u>

<u>Labour market indicators by unitary and local authorities</u> - Individual labour market bulletins for local authorities in Great Britain – 05/10/2023.

Employer skills survey: 2022 - Official statistics on vacancies, skills gaps and training, from the employer skills survey 2022 – 28/09/2023.

Experimental Estimates of Green Jobs - Exploring estimates of green jobs using the industry, occupation and firm approaches. This release contains experimental estimates of green jobs using the industry approach and analysis of new data from green job questions a...-27/09/2023.

<u>UK business; activity, size and location: 2023</u> - Business enterprises analysed by legal form, industry, region and employment size band – 27/09/2023.

Economic labour market status of individuals aged 50 and over, trends over time: September 2023 - Statistics showing the trends over time in the economic labour market status of individuals aged 50 and over – 26/09/2023.

<u>BEIS Public Attitudes Tracker: Summer 2022</u> - Findings from the quarterly BEIS Public Attitudes Tracker (PAT) – 21/09/2023.

<u>Small Business Survey 2022: panel report</u> - Findings of the Small Business Survey 2022 on the performance of businesses that were interviewed in 2019, 2020, 2021 and 2022 – 19/09/2023.

## 2. Claimant Count

In September 2023 the claimant rate in the Leicester and Leicestershire area was 3.3%. This translates to 22,545 claimants. In August the figure was 3.2% (22,190). At a national level the claimant rate in England was 3.8%. This is 0.5 of a percentage point higher than the local figure.

The picture is very different in the city and county with Leicester having a claimant rate of 5.3% and Leicestershire 2.2%. This is a difference of 3.1 percentage points. Leicester's claimant rate is 1.5 percentage points higher than the England average (3.8%) and Leicestershire's 1.6 percentage points lower.

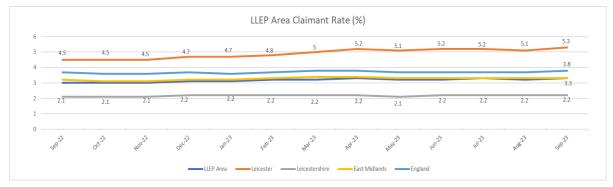


Figure 1: LLEP Area Claimant Rate (%) September 2022 – September 2023 Source: ONS

Figure 2 below provides an annual comparator for the Leicester and Leicestershire area and compares this with regional and national figures.

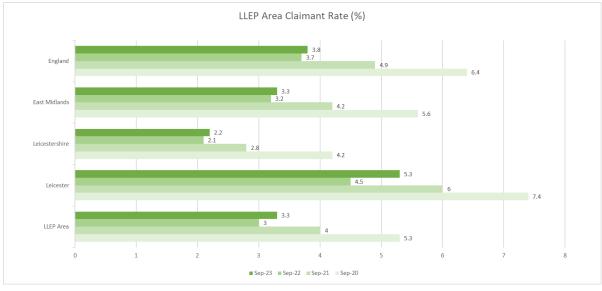


Figure 2: LLEP Area Claimant Rate (%) September 2020 - September 2023 Source: ONS

Of the 22,545 claimants over half (57% or 12,950) were based in Leicester and 9,600 or 43% in Leicestershire.

In March 2020 the claimant rate was 2.3% (or 15,145). Between March 2020 and the end of September 2023 the claimant rate increased by a percentage point to 3.3% (22,545). This translates to an additional 7,400 claimants or a percentage increase of 48.9%.

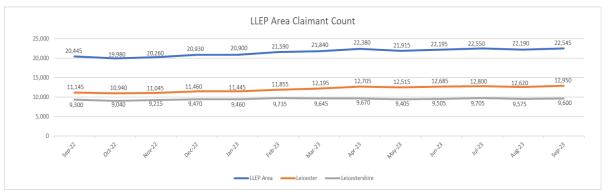


Figure 3: LLEP Area Claimant Count September 2022 – September 2023 Source: ONS

In the Leicester and Leicestershire area over the period March to August 2020 the number of claimants grew from 15,145 to 36,025 (it's peak locally). This was a rise of 20,880 claimants or 138%. When comparing the figures for August 2020 and September 2023 against those for March 2020 the difference has fallen from 20,880 to 7,400. Since September 2022 the number of claimants has risen by 2,100 (from 20,445).

Figure 11 later in the report, demonstrates the claimant rate over the period January 2020 to September 2023 and the number of unique job postings (for the same period).

Figures 4 and 5 below project claimant numbers forward to the end of September 2024. Projections are based on the last 3, 5 and 8 months and an average of these. This helps to identify the direction of travel in relation to claimant numbers. The average figure for September 2024 is 23,428 or 3.4%. This is above the pre-pandemic level of 2.3%. Figures continue to demonstrate an upward trend in claimant numbers.

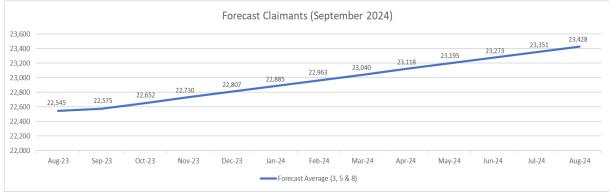


Figure 4: LLEP Area Claimant Forecast Average to September 2024 Source Data: ONS

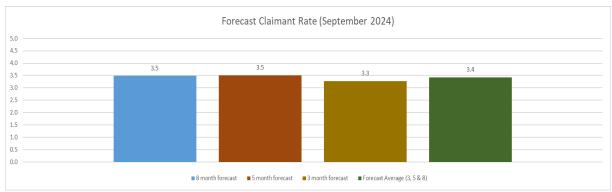


Figure 5: LLEP Area Claimant Rate Forecast, 3, 5, 8 and Forecast Average, September 2024 Source Data: ONS

Note: Forecasts are linear, claimant numbers however are governed by a variety of events both foreseen and unforeseen, as such forecast data should be treated with caution.

In relation to age figures for September 2023 these demonstrate that there were on average a larger share of claimants that were 18-24 years old (3.9%) than claimants that were 25-49 years old (3.8%) and 50 years and over (2.5%). The national claimant rate for 18–24-year-olds (5%), 25–49-year-olds (4.3%) and those are 50+ (2.8%) are higher than local figures.

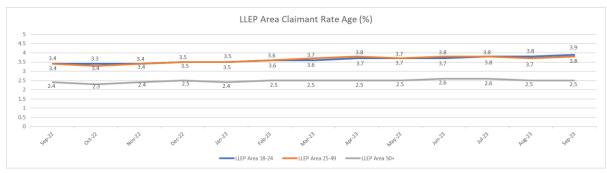


Figure 6: LLEP Area Claimant Rate by Age (%) September 2022 – September 2023 Source: ONS

Figure 7 below demonstrates the claimant rate for 18-24 years olds for the Leicester and Leicestershire area and its component parts.

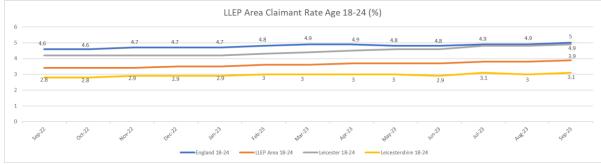


Figure 7: LLEP Area Claimant Rate by Claimants Aged 18-24 (%) September 2022 – September 2023 Source: ONS

Twelve thousand two hundred and eighty (54.5%) claimants were male and 10,265 (45.5%) were female.

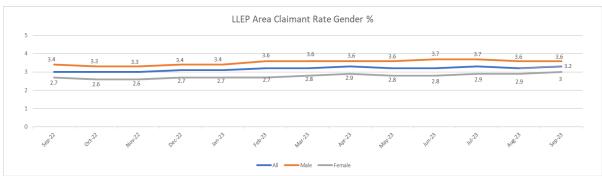


Figure 8: LLEP Area Claimant Rate by Gender (%) September 2022 – September 2023 Source: ONS

The figure below demonstrates the number of claimants in the Leicester and Leicestershire area over the period September 2015 to September 2023.

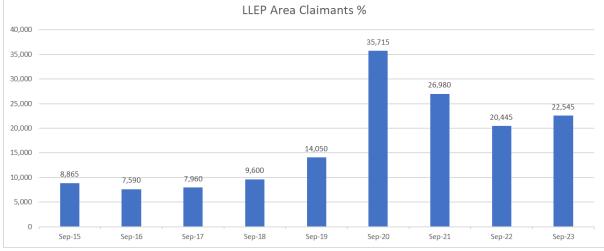


Figure 9: LLEP Area Claimant Count September 2015 – September 2023 Source: ONS

Note: Figures will be revised by the Office for National Statistics.

## 3. Universal Credit Claimants

Universal Credit claimants are placed in a conditionality group based on their circumstances and work capability. This determines what is expected of them during their claim.

Over the last month (August to September) the numbers searching, planning, or preparing for work has risen from 28,232 to 28,687. The numbers who are working has risen from 33,285 to 33,759.

From September 2022 those searching, planning, or preparing for work has risen by 3,320 (from 25,367). Over the same period those with no work requirements grew by 7,449 (24,632 to 32,131).

Since March 2020 there has been a significant rise in the number of people who are not seeking work/ have no work requirements with numbers nearly trebling during the period. In March 2020, the figure was 10,997 and in September 2023 it was 32,131 (a rise of 21,134 or 192.2%).

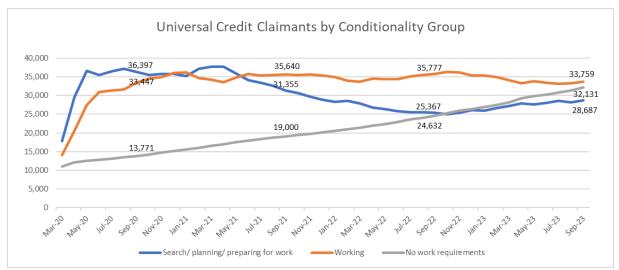


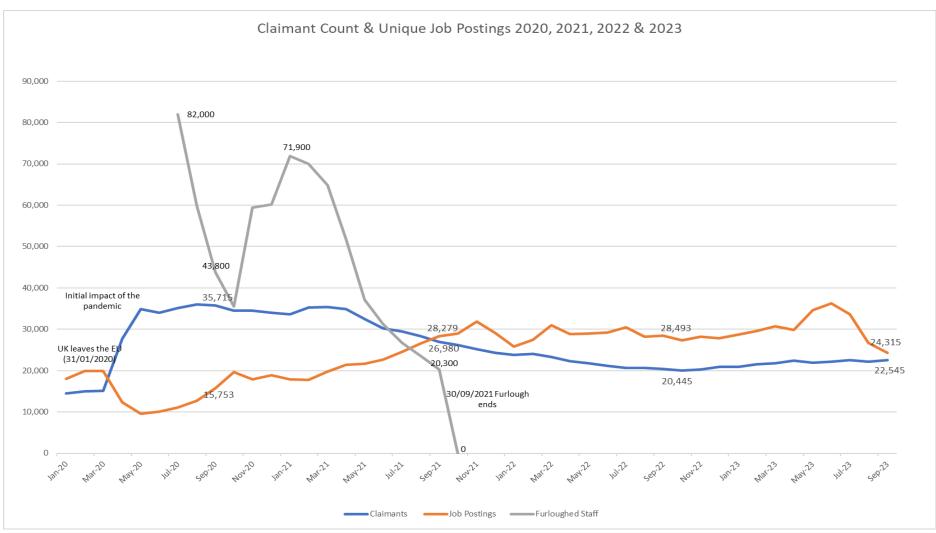
Figure 10: LLEP Area Universal Credit Claimant Count by Conditionality Group March 2020 – September 2023 Source: DWP via Stat-Xplore

For more data on Job Seekers Allowance and the Universal Credit claimant count by district, visit the <u>Unemployment Dashboard</u> on the LSR Portal.

## 4. Relationships

The figure below demonstrates the relationship between the claimant count and unique job postings. Data is for the period January 2020 onwards in the Leicester and Leicestershire area.

In September there was a fall in the number of unique job postings (26,732 to 24,315). The claimant rate over the same period (August to September) in the Leicester and Leicestershire area rose to 3.3%. The number of claimants grew from 22,190 to 22,545.



*Figure 11: Monthly Claimant Count, Unique Job Postings and Total Number of Eligible Staff Furloughed January 2020 Onwards Source: ONS Claimant Count, Lightcast Unique Job Postings and HMRC Job Retention Scheme* 

Note: It must be noted that figures are subject to change and there are likely to be adjustments to those areas identified.

## 5. Job Postings

Unique job posting data is drawn from a range of sources and provides timely data on how the trend in the number of live job adverts is changing in the Leicester and Leicestershire area by occupation.

However, the number of job adverts being posted is not a direct measure of labour force demand. Job adverts may not be removed from online job vacancy boards immediately once a position is filled, so the data may not fully reflect companies who have halted active recruitment.

The data is compiled from multiple job vacancy boards and adverts may still be considered "live" if the posting is still on any board, even when it has already been removed from an alternative source (Lightcast remove job postings from their Analyst platform after 61 days).

The scope of online job adverts does not fully capture the region's economic activity because of differing advertising methods, for example, casual work may be advertised by word-of-mouth.

Table 1 demonstrates unique job postings by occupation for September 2023. These are compared with March 2020, September 2022 and August 2023. Standard Occupation Codes are at a two-digit level.

The number of unique job postings for September 2023 is lower than September 2022 by 4,178 (24,315 compared to 28,493). This is a fall of 14.7%.

Over the last month the number of job postings fell from 26,732 to 24,315. This is a fall of 2,417 or 9%.

In terms of numbers, over the last year there has been negative growth in job postings in all but three occupation areas (Culture, Media and Sports Occupations, Skilled Construction and Building Trades and Travel and Related Personal Service Occupations).

In the last month there has been negative growth in job postings in all but three occupation areas.

As a means of further understanding how the local jobs market is changing, Table 2 demonstrates the year-to-date unique job postings figures for 2019, 2020, 2021, 2022 and 2023 and compares these.

Across the job market the number of unique job postings (YTD) has increased from 60,620 in 2019 to 122,329 in 2023. This is growth of 61,709 or 101.8%. All occupations areas have seen growth except transport and mobile machine drivers and operatives.

2 Digit SOC	Occupation	Mar 2020 Unique Postings	September 2022 Unique Postings	August 2023 Unique Postings	September 2023 Unique Postings	Annual Growth	Annual Growth %	Monthly Growth	Monthly Growth % 2022	Dif Mar 2020 September 2023	% Dif Mar 2020 September 2023
11	Corporate Managers and Directors	1,230	1,572	1,481	1,231	(341)	-21.7	(250)	-16.9	1	0.1
12	Other Managers and Proprietors	437	558	511	450	(108)	-19.4	(61)	-11.9	13	3.0
21	Science, Research, Engineering and Technology Professionals	2,077	2,187	1,974	1,726	(461)	-21.1	(248)	-12.6	(351)	(16.9)
22	Health Professionals	946	1,271	1,384	1,204	(67)	-5.3	(180)	-13.0	258	27.3
23	Teaching and Educational Professionals	1,212	1,017	1,011	880	(137)	-13.5	(131)	-13.0	(332)	(27.4)
24	Business, Media and Public Service Professionals	1,429	1,707	1,754	1,474	(233)	-13.6	(280)	-16.0	45	3.1
31	Science, Engineering and Technology Associate Professionals	1,191	1,715	1,489	1,428	(287)	-16.7	(61)	-4.1	237	19.9
32	Health and Social Care Associate Professionals	236	479	501	468	(11)	-2.3	(33)	-6.6	232	98.3
33	Protective Service Occupations	54	159	112	116	(43)	-27.0	4	3.6	62	114.8
34	Culture, Media and Sports Occupations	288	355	382	393	38	10.7	11	2.9	105	36.5
35	Business and Public Service Associate Professionals	1,654	2,234	2,240	1,984	(250)	-11.2	(256)	-11.4	330	20.0
41	Administrative Occupations	1,633	2,568	2,348	1,980	(588)	-22.9	(368)	-15.7	347	21.2
42	Secretarial and Related Occupations	321	557	452	415	(142)	-25.5	(37)	-8.2	94	29.3
51	Skilled Agricultural and Related Trades	22	55	54	35	(20)	-36.4	(19)	-35.2	13	59.1
52	Skilled Metal, Electrical and Electronic Trades	773	1,181	1,237	1,129	(52)	-4.4	(108)	-8.7	356	46.1
53	Skilled Construction and Building Trades	253	312	380	340	28	9.0	(40)	-10.5	87	34.4
54	Textiles, Printing and Other Skilled Trades	365	601	620	559	(42)	-7.0	(61)	-9.8	194	53.2
61	Caring Personal Service Occupations	1,280	2,021	1,968	1,910	(111)	-5.5	(58)	-2.9	630	49.2
62	Leisure, Travel and Related Personal Service Occupations	158	302	357	339	37	12.3	(18)	-5.0	181	114.6
71	Sales Occupations	1,193	1,639	1,600	1,551	(88)	-5.4	(49)	-3.1	358	30.0
72	Customer Service Occupations	553	1,079	788	714	(365)	-33.8	(74)	-9.4	161	29.1
81	Process, Plant and Machine Operatives	309	591	499	463	(128)	-21.7	(36)	-7.2	154	49.8
82	Transport and Mobile Machine Drivers and Operatives	1,084	1,223	1,037	995	(228)	-18.6	(42)	-4.1	(89)	(8.2)
91	Elementary Trades and Related Occupations	163	445	332	309	(136)	-30.6	(23)	-6.9	146	89.6
92	Elementary Administration and Service Occupations	919	2,546	2,055	2,093	(453)	-17.8	38	1.8	1,174	127.7
Total		19,916	28,493	26,732	24,315	(4,178)	-14.7	(2,417)	-9.0	4,399	22.1

Table 1: LLEP area Job Postings by Standard Occupation Codes Source: Lightcast

	2019	2020	2021	2022	2023	Unique Postings YTD	Unique Postings YTD	Unique Postings YTD	Unique Postings YTD	Unique Postings YTD	Growth 2019 - 2023	Growth %	Growth % Share
						2019	2020	2021	2022	2023			
Corporate Managers and Directors	5.5	6.2	5.8	5.9	5.7	3,343	3,825	4,774	6,604	6,923	3,580	107.1	5.8
Other Managers and Proprietors	2.3	2.2	2.2	2.2	1.9	1,385	1,340	1,822	2,471	2,337	952	68.7	1.5
Science, Research, Engineering and Technology Professionals	8.9	10.4	9.0	8.8	8.0	5,365	6,421	7,385	9,827	9,815	4,450	82.9	7.2
Health Professionals	5.1	5.1	4.9	4.7	4.6	3,085	3,165	3,995	5,315	5,660	2,575	83.5	4.2
Teaching and Educational Professionals	4.4	5.5	3.9	4.2	4.3	2,643	3,419	3,227	4,685	5,302	2,659	100.6	4.3
Business, Media and Public Service Professionals	5.8	6.8	6.8	6.4	6.5	3,544	4,219	5,616	7,143	7,945	4,401	124.2	7.1
Science, Engineering and Technology Associate Professionals	5.6	5.8	5.8	6.1	5.6	3,408	3,609	4,728	6,853	6,825	3,417	100.3	5.5
Health and Social Care Associate Professionals	1.4	1.4	1.4	1.6	1.9	827	872	1,173	1,808	2,324	1,497	181.0	2.4
Protective Service Occupations	0.2	0.3	0.4	0.5	0.5	142	167	309	604	567	425	299.3	0.7
Culture, Media and Sports Occupations	1.5	1.4	1.5	1.2	1.5	905	859	1,256	1,338	1,876	971	107.3	1.6
Business and Public Service Associate Professionals	7.7	7.8	7.9	8.3	8.5	4,646	4,802	6,482	9,272	10,362	5,716	123.0	9.3
Administrative Occupations	8.2	7.4	8.4	8.6	8.9	4,984	4,584	6,937	9,676	10,861	5,877	117.9	9.5
Secretarial and Related Occupations	1.7	1.4	1.5	1.7	1.9	1,028	846	1,257	1,908	2,292	1,264	123.0	2.0
Skilled Agricultural and Related Trades	0.1	0.1	0.2	0.1	0.2	81	79	161	160	221	140	172.8	0.2
Skilled Metal, Electrical and Electronic Trades	4.2	4.0	4.2	4.1	4.4	2,530	2,464	3,448	4,597	5,328	2,798	110.6	4.5
Skilled Construction and Building Trades	1.2	1.4	1.7	1.1	1.4	725	852	1,406	1,199	1,704	979	135.0	1.6
Textiles, Printing and Other Skilled Trades	2.1	1.6	1.5	1.9	2.1	1,277	1,020	1,265	2,159	2,555	1,278	100.1	2.1
Caring Personal Service Occupations	5.7	7.2	6.8	7.3	7.6	3,442	4,480	5,620	8,149	9,238	5,796	168.4	9.4
Leisure, Travel and Related Personal Service Occupations	1.1	0.8	0.9	1.0	1.2	693	492	714	1,131	1,452	759	109.5	1.2
Sales Occupations	5.9	5.3	5.2	5.4	5.6	3,563	3,313	4,278	6,068	6,861	3,298	92.6	5.3
Customer Service Occupations	3.6	2.8	3.2	3.3	3.1	2,171	1,705	2,612	3,751	3,760	1,589	73.2	2.6
Process, Plant and Machine Operatives	1.7	1.6	2.0	2.0	1.9	1,002	1,017	1,614	2,198	2,353	1,351	134.8	2.2
Transport and Mobile Machine Drivers and Operatives	7.1	6.2	5.7	4.0	3.5	4,284	3,835	4,685	4,454	4,245	(39)	-0.9	-0.1
Elementary Trades and Related Occupations	1.4	1.1	1.3	1.3	1.2	834	673	1,105	1,453	1,494	660	79.1	1.1
Elementary Administration and Service Occupations	6.9	5.6	7.0	7.9	7.7	4,212	3,444	5,741	8,811	9,384	5,172	122.8	8.4
Total	100.0	100.0	100.0	100.0	100.0	60,620	61,946	82,162	111,999	122,329	61,709	101.8	100.0

 Table 2: LLEP area Job Postings Comparator by Standard Occupation Codes

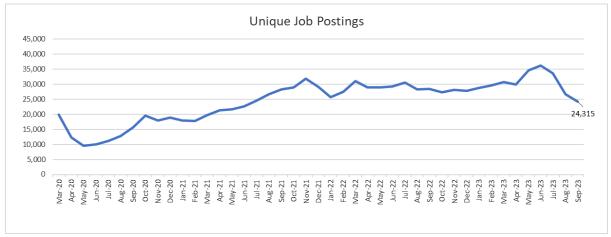
 Source: Lightcast

Area	Se p-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
Blaby	594	563	609	588	527	509	557	569	659	715	688	614	525
Charnwood	4,054	3,834	3,744	3,512	3,513	3,660	3,991	3,857	4,592	4,953	4,846	3,898	3,500
Harborough	2,181	2,164	2,194	2,044	1,922	1,915	2,094	2,210	2,605	2,782	2,541	2,109	1,959
Hinckley & Bosworth	1,651	1,534	1,551	1,513	1,476	1,598	1,738	1,799	2,209	2,370	2,154	1,796	1,675
Leicester	15,462	14,976	15,827	16,058	17,192	17,575	17,727	16,886	19,037	19,476	17,643	13,763	12,691
Leicestershire	13,031	12,327	12,335	11,776	11,550	12,027	12,985	12,991	15,550	16,795	15,921	12,969	11,624
Melton	996	927	953	932	999	1,089	1,178	1,094	1,274	1,384	1,306	1,019	921
NW Leics	3,154	2,930	2,870	2,815	2,778	2,890	2,991	3,040	3,734	4,030	3,858	3,082	2,628
Oadby & Wigston	401	375	414	372	335	366	436	422	477	561	528	451	416
Total	28,493	27,303	28,162	27,834	28,742	29,602	30,712	29,877	34,587	36,271	33,564	26,732	24,315

Table 3 demonstrates job posting numbers by district area for September 2022 onwards.

Table 3: Unique Job Postings by Local & District Authority Source: Lightcast

## Figure 12 provides an understanding of monthly job postings for the Leicester and Leicestershire area for the period March 2020 onwards.



*Figure 12: LLEP Area Unique Job Postings March 2020 to September 2023 Source: Lightcast* 

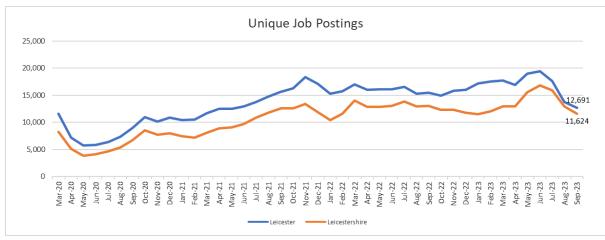


Figure 13 shows job posting data for Leicester and Leicestershire.

*Figure 13: Leicester and Leicestershire Unique Job Postings March 2020 to September 2023 Source: Lightcast* 

## 6. Business Closures and Incorporations

In September 2023 the number of businesses that ceased trading was 764. The figure for September 2019 was 548, 2020 861, 2021 1,067 and 2022 716.

In August 2023 there were 968 businesses that ceased trading. This is a monthly fall of 204 failures.

Figure 14 below compares the monthly numbers of dissolved or liquidated businesses for the years 2019, 2020, 2021, 2022 and 2023.

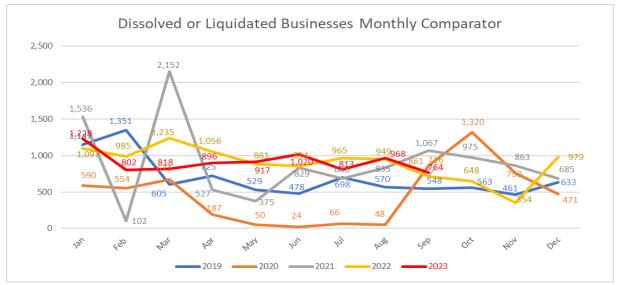
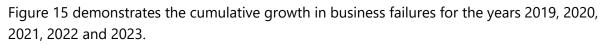
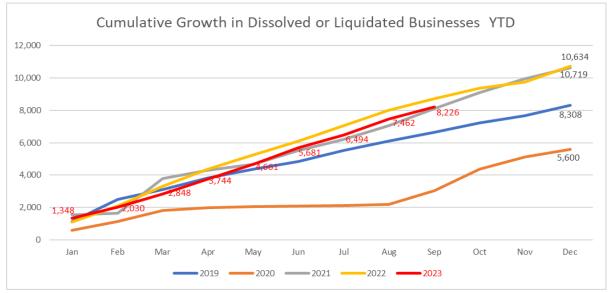
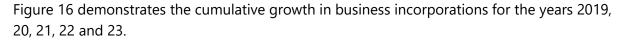


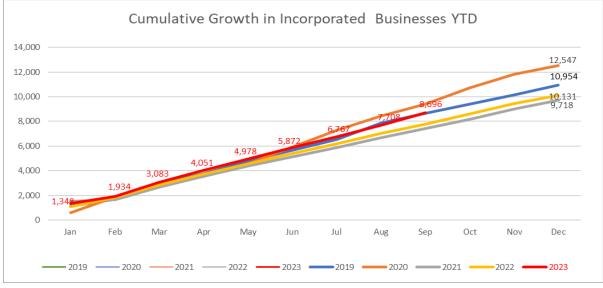
Figure 14: LLEP Area Dissolved or Liquidated Businesses Monthly Comparator Source: BVD Fame





*Figure 15: LLEP Area Cumulative Growth in Dissolved or Liquidated Businesses 2019, 20, 21, 22 and 23. Source: BVD Fame*  In 2023 (to the end of September) there were 8,226 failures. For the same period in 2019 the figure was 6,651, in 2020 3,051, 2021 8,111 and 2022 8,738.





*Figure 16: LLEP Area Cumulative Growth in Incorporated Businesses 2019, 20, 21, 22 and 23. Source:* BVD Fame

In 2023 (to the end of September) there were 8,696 incorporations. For the same period in 2019 the figure was 8,660, in 2020 9,428, 2021 7,448 and 2022 7,801.

In September 2023 the number of businesses that were incorporated was 988. The figure for September 2019 was 802, 2020 980, 2021 787 and 2022 783.

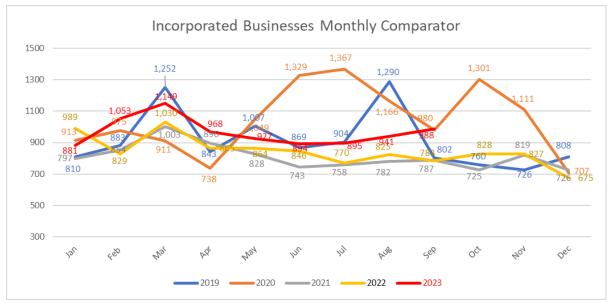


Figure 17: LLEP Area Incorporated Businesses Monthly Comparator Source: BVD Fame

Figure 18 compares the monthly numbers of dissolved and incorporated businesses for the period January 2022 onwards.

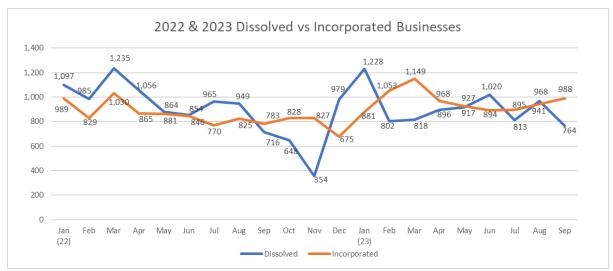


Figure 18: LLEP Area Dissolved and Incorporated Businesses Monthly Comparator Source: BVD Fame

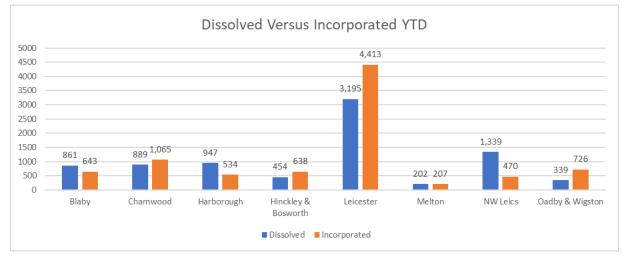


Figure 19 compares the figures for September for all district areas.

Figure 19: LLEP Area Dissolved and Incorporated Businesses Monthly Area Comparator Source: BVD Fame

When comparing closures with incorporations in 2023 (YTD) there were 8,226 closures and 8,696 incorporations. This is a difference of 470.

Table 4 demonstrates those sectors where there have been 15 or more business failures and 15 or more incorporations for the year to date (2023). Table 4 also helps provide an understanding of the impact of the cost-of-living crisis on business and how different sectors are reacting to it. It shows how different parts of the local business community are expanding and contracting.

Activity (prim 11/ SIC 2007)	Dia	0/	Inc	0/
Activity (prim. UK SIC 2007)	Dis	%	Inc	%
Retail trade, except of motor vehicles and motorcycles	949	11.5	1,157	13.3
Computer programming, consultancy and related activities	699	8.5	333	3.8
Food and beverage service activities	517	6.3	639	7.3
Activities of head offices; management consultancy activities	504	6.1	311	3.6
Office administrative, office support and other business support activities	414	5.0	133	1.5
Wholesale trade, except of motor vehicles and motorcycles	396	4.8	833	9.6
Real estate activities	392	4.8	709	8.2
Specialised construction activities	369	4.5	393	4.5
Other personal service activities	330	4.0	324	3.7
Land transport and transport via pipelines	308	3.7	247	2.8
Construction of buildings	305	3.7	335	3.9
Services to buildings and landscape activities	203	2.5	176	2.0
Other professional, scientific and technical activities	200	2.4	153	1.8
Human health activities	190	2.3	431	5.0
Wholesale and retail trade and repair of motor vehicles and motorcycles	174	2.1	246	2.8
Financial service activities, except insurance and pension funding	143	1.7	270	3.1
Education	142	1.7	145	1.7
Architectural and engineering activities; technical testing and analysis	112	1.4	103	1.2
Warehousing and support activities for transportation	99	1.2	96	1.1
Legal and accounting activities	96	1.2	75	0.9
Employment activities	87	1.1	91	1.0
Manufacture of wearing apparel	79	1.0	31	0.4
Sports activities and amusement and recreation activities	75	0.9	61	0.7
Advertising and market research	73	0.9	83	1.0
Residential care activities	64	0.8	130	1.5
Information service activities	60	0.7	37	0.4
Postal and courier activities	58	0.7	36	0.4
Motion picture, video and television programme production, sound recording and music publishing	56	0.7	53	0.6
activities				
Creative, arts and entertainment activities	52	0.6	42	0.5
Manufacture of textiles	49	0.6	26	0.3
Manufacture of food products	43	0.5	43	0.5
Other manufacturing	41	0.5	46	0.5
Repair and installation of machinery and equipment	39	0.5	30	0.3
Security and investigation activities	38	0.5	39	0.4
Social work activities without accommodation	36	0.4	42	0.5
Manufacture of fabricated metal products, except machinery and equipment	36	0.4	27	0.3
Activities auxiliary to financial services and insurance activities	36	0.4	18	0.2
Civil engineering	35	0.4	34	0.4
Accommodation	33	0.4	48	0.6
Printing and reproduction of recorded media	30	0.4	29	0.3
Telecommunications	29	0.4	8	0.1
Crop and animal production, hunting and related service activities	28	0.3	30	0.3
Rental and leasing activities	25	0.3	42	0.5
Travel agency, tour operator and other reservation service and related activities	23	0.3	43	0.5
Publishing activities	22	0.3	51	0.6
Public administration and defence; compulsory social security	22	0.3	51	0.6
Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of	22	0.3	28	0.8
straw and plaiting materials	~~	0.5	20	0.5
Manufacture of chemicals and chemical products	20	0.2	8	0.1
Manufacture of furniture	17	0.2	15	0.2
Repair of computers and personal and household goods	15	0.2	13	0.2
Electricity, gas, steam and air conditioning supply	15	0.2	16	0.2
Manufacture of other non-metallic mineral products	13	0.2	10	0.2
Activities of membership organisations	11	0.2	17	0.2
Manufacture of motor vehicles, trailers and semi-trailers	10	0.1	17	0.2
All	8,226	100	8,696	100
	0,220	100	0,030	100

Table 4 LLEP Area Dissolved or Liquidated and Incorporated Businesses by Sector Year to Date 2023 Source: BVD Fame

Note: Latest figures were gained on the 19/10/2023 and they may be subject to some adjustment. Figures may also reflect delays in notifications and processing of data returns to Companies House.

## 7. Useful Links

#### GOV.UK

<u>GOV.UK</u> is a United Kingdom public sector information website, created by the Government Digital Service to provide a single point of access to HM Government services and data/ information.

#### Leicester and Leicestershire Local Enterprise Partnership

The Local Enterprise Partnership works in partnership across the midlands. Information relating to its work can be accessed by going to the <u>Leicestershire Local Enterprise</u> <u>Partnership website</u>.

#### LSR Online

Leicestershire County Council works in partnership with the LLEP to provide a single online portal for local economic data across Leicester, Leicestershire and Rutland. The <u>LSR Portal</u> holds data across a wide range of economic indicators (in addition to other measures including health and wellbeing), the majority of which are available at district level.

#### Midlands Engine Economic Observatory

The <u>Midlands Engine Economic Observatory</u> is an analytical function of the Midlands Engine, providing comprehensive and contemporary data, analysis and intelligence on the whole Midlands economy.

#### NOMIS

<u>Nomis</u> is a service provided by the Office for National Statistics, ONS, to give free access to the most detailed and up-to-date UK labour market statistics from official sources.

#### **Office for National Statistics (ONS)**

The <u>Office for National Statistics</u> produces comprehensive data and analysis on a range of topics that impact the economy and society.

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Whilst every effort has been made to ensure the accuracy of the information contained within this report, Leicester and Leicestershire Enterprise Partnership cannot be held responsible for any errors or omission relating to the data contained within the report.