

LLEP Business and Economic Intelligence Update

Issue 45 – 30 June 2023

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1. Economic Roundup

A summary of some key announcements since the last update together with a round-up of recently published research and insights from a range of organisations.

Announcement/ News Story/ Press Release

UK grocery inflation falls to slowest monthly rate this year but shoppers still feeling the pressure - Nearly 70% of households are either 'extremely' or 'very worried' about food and drink inflation compared to just over two thirds when asked the same question in January – 20/06/2023.

<u>Multimillion pound competition to find cutting-edge rail technology launches for its seventh</u> <u>year</u> – Government funding to be awarded for new concepts that will transform rail travel for passengers and increase value for money – 14/06/2023. Major funding boost to support rollout of quality skills training - £48 million to boost rollout of Higher Technical Qualifications and £140 million for schools and colleges to transform their facilities – 07/06/2023.

<u>Chancellor reveals life science growth package to fire up economy</u> – A £650 million warchest to fire up the UK's life sciences sector and drive forward the government's priority to grow the economy has been unveiled by the Chancellor of the Exchequer Jeremy Hunt today 25 May 2023 – 26/05/2023.

<u>First dedicated government fund to build space infrastructure launched with £50 million</u> – The UK Space Agency is launching a £50 million fund to support the development of cuttingedge research and development facilities, the government announced today – 24/05/2023.

<u>£165 million fund launched to transform local skills</u> - Local employer skills gaps to be addressed with a funding boost to transform training and grow the economy – 24/05/2023.

<u>UK Space Agency announces Space for Everyone tour across the UK this summer</u> - This summer, an out-of-this-world experience is set to tour 10 locations across the UK, exciting the next generation about career possibilities within the growing space sector – 20/05/2023.

<u>A STEM Futures Programme</u> – A partnership of organisations to exchange and promote science, technology, engineering, and mathematics (STEM) – 18/05/2023.

Research

<u>Creative spillovers: do the creative industries benefit firms in the wider economy? -</u> A report by Frontier Economics to estimate the impact of the creative industries (CIs) on wider firms' innovation and activity – 14/06/2023.

Deprivation inequalities in experiences of young people who were studying GCSEs during the pandemic, England: September 2021 to March 2022 - Analysis exploring the experiences of young people studying for their GCSEs during the pandemic by income-related deprivation, using the COVID-19 Social Mobility and Opportunities Study data collected between September 2021 ... - 02/06/2023.

<u>The Occupations most dependent on older and younger workers: Census 2021 -</u> Looking at the occupations held by usual residents aged 16 years and over at the time of Census 2021 in England and Wales. Includes 4-digit SOC with age, sex, disability and geography breakdowns. Data for industry with simil... - 31/05/2023.

2. Claimant Count

In May 2023 the claimant rate in the Leicester and Leicestershire area was 3.2%. This translates to 22,150 claimants. In April the figure was 3.3% (22,380). At a national level the claimant rate in England was 3.8%. This is 0.6 of a percentage point higher than the local figure.

The picture is very different in the city and county with Leicester having a claimant rate of 5.2% and Leicestershire 2.2%. This is a difference of 3 percentage points. Leicester's

claimant rate is 1.4 percentage points higher than the England average (3.8%) and Leicestershire's 1.6 percentage points lower.

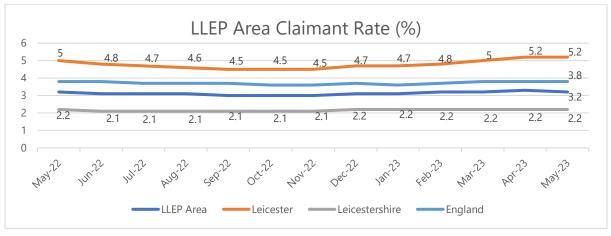


Figure 1: LLEP Area Claimant Rate (%) May 2022 – May 2023 Source: ONS

Figure 2 below provides an annual comparator for the Leicester and Leicestershire area and compares this with regional and national figures.

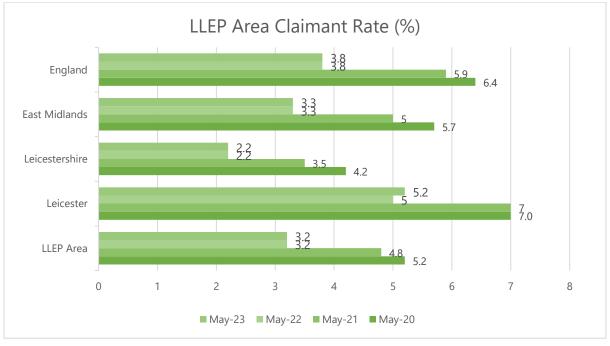


Figure 2: LLEP Area Claimant Rate (%) May 2020 - May 2023 Source: ONS

Of the 22,150 claimants over half (57.3% or 12,685) were based in Leicester and 9,465 or 42.7% in Leicestershire.

In March 2020 the claimant rate was 2.3% (or 15,145). Between March 2020 and the end of May 2023 the claimant rate increased by 0.9 of a percentage point to 3.2% (22,150). This translates to an additional 7,005 claimants or a percentage increase of 46.3%.

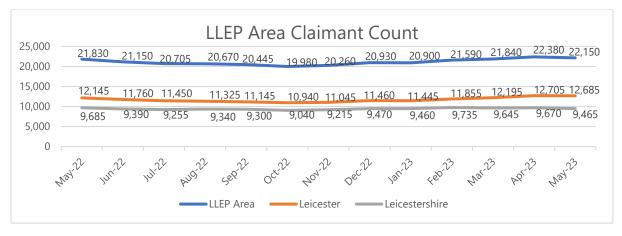


Figure 3: LLEP Area Claimant Count May 2022 – May 2023 Source: ONS

In the Leicester and Leicestershire area over the period March to August 2020 the number of claimants grew from 15,145 to 36,025 (it's peak locally). This was a rise of 20,880 claimants or 138%. When comparing the figures for August 2020 and May 2023 against those for March 2020 the difference has fallen from 20,880 to 7,005. Since May 2022 the number of claimants has risen by 320 (from 21,830).

Figure 11 later in the report, demonstrates the claimant rate over the period January 2020 to May 2023 and the number of unique job postings (for the same period).

Figures 4 and 5 below project claimant numbers forward to the end of May 2024. Projections are based on the last 3, 5 and 8 months and an average of these. This helps to identify the direction of travel in relation to claimant numbers. The average figure for May 2024 is 25,720 or 3.8%. This is above the pre-pandemic level of 2.3%. Figures continue to demonstrate an upward trend in claimant numbers.

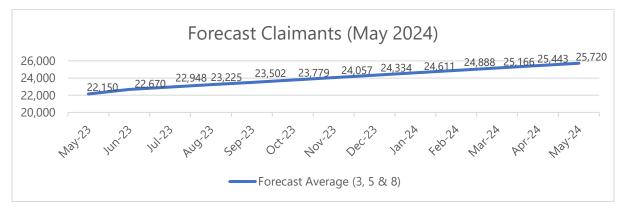


Figure 4: LLEP Area Claimant Forecast Average to May 2024 Source Data: ONS



Figure 5: LLEP Area Claimant Rate Forecast, 3, 5, 8 and Forecast Average, May 2024 Source Data: ONS

Note: Forecasts are linear, claimant numbers however are governed by a variety of events both foreseen and unforeseen, as such forecast data should be treated with caution.

In relation to age figures for May 2023 these demonstrate that there were on average a larger share of 25-49 years olds (3.7%) and 18-24 years olds (3.7%) than claimants that were 50 and over (2.6%). The national claimant rate was higher for those that are 50+ (2.8%), the same as the local figure for 18–24-year-olds (3.7%) and higher for 25–49-year-olds (4.3%).

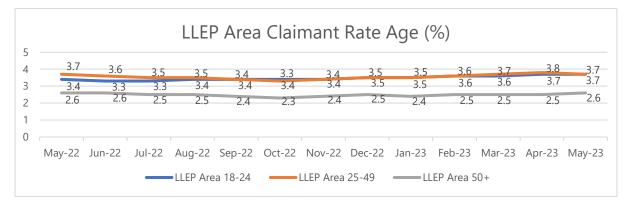




Figure 7 below demonstrates the claimant rate for 18-24 years olds for the Leicester and Leicestershire area and its component parts.

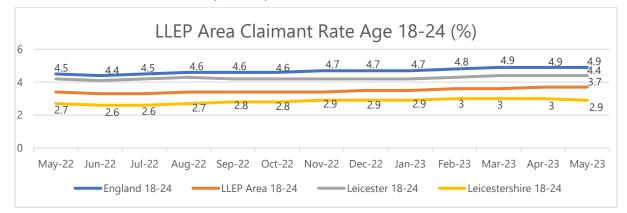


Figure 7: LLEP Area Claimant Rate by Claimants Aged 18-24 (%) May 2022 – May 2023 Source: ONS

Twelve thousand three hundred and sixty (55.8%) claimants were male and 9,795 (44.2%) were female.

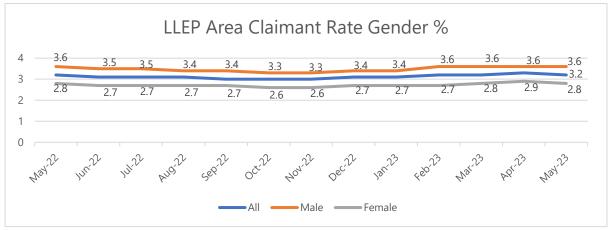


Figure 8: LLEP Area Claimant Rate by Gender (%) May 2022 – May 2023 Source: ONS

The figure below demonstrates the number of claimants in the Leicester and Leicestershire area over the period May 2015 to May 2023.

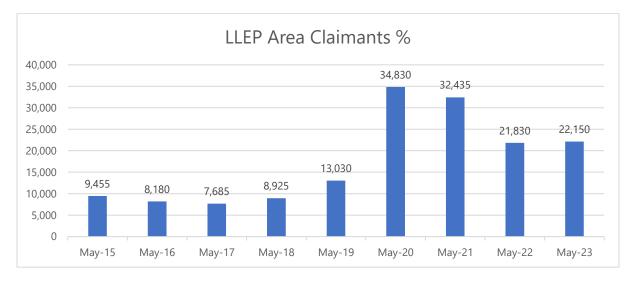


Figure 9: LLEP Area Claimant Count May 2015 – May 2023 Source: ONS

Note: Figures will be revised by the Office for National Statistics.

3. Universal Credit Claimants

Universal Credit claimants are placed in a conditionality group based on their circumstances and work capability. This determines what is expected of them during their claim.

Over the last month (April to May) the numbers searching, planning, or preparing for work has fallen from 27,962 to 27,820. The numbers who are working has risen from 33,251 to 34,163.

From May 2022 those searching, planning, or preparing for work has risen by 1,436 (from 26,384). Over the same period those with no work requirements grew by 7,641 (22,322 to 29,963).

Since March 2020 there has been a significant rise in the number of people who are not seeking work/ have no work requirements with numbers more than doubling during the period. In March 2020, the figure was 10,997 and in May 2023 it was 29,963 (a rise of 18,966 or 172%). Over the last year those not seeking work/ have no work requirements has grown by 5.7 percentage points.

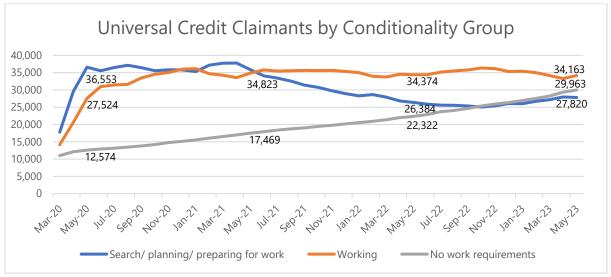


Figure 10: LLEP Area Universal Credit Claimant Count by Conditionality Group March 2020 – May 2023

Source: DWP via Stat-Xplore

For more data on Job Seekers Allowance and the Universal Credit claimant count by district, visit the <u>Unemployment Dashboard</u> on the LSR Portal.

4. Relationships

The figure below demonstrates the relationship between the claimant count and unique job postings. Data is for the period January 2020 onwards in the Leicester and Leicestershire area.

In May there was a rise in the number of unique job postings (30,908 in April to 38,885). The claimant rate over the same period in the Leicester and Leicestershire area fell from 3.3% to 3.2%. The number of claimants fell from 22,380 to 22,150.

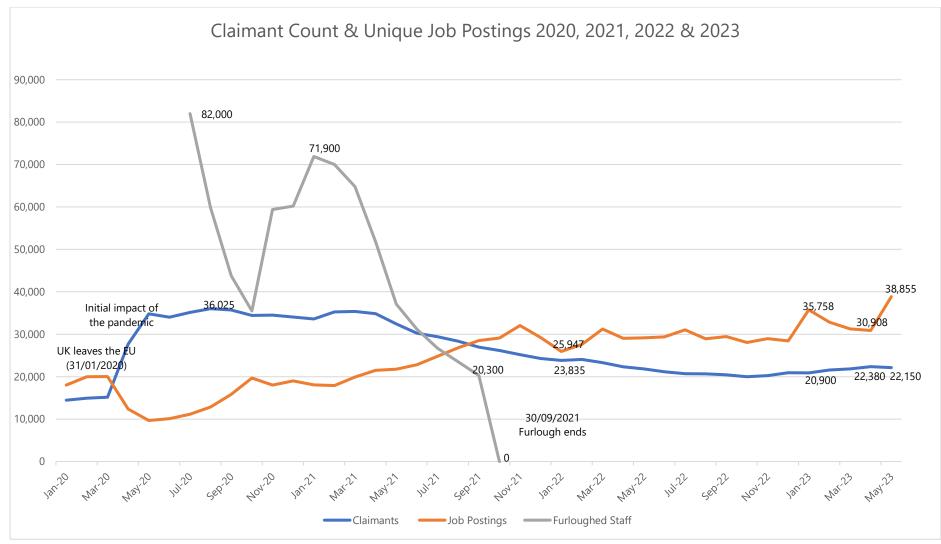


Figure 11: Monthly Claimant Count, Unique Job Postings and Total Number of Eligible Staff Furloughed January 2020 Onwards Source: ONS Claimant Count, Lightcast Unique Job Postings and HMRC Job Retention Scheme

Note: It must be noted that figures are subject to change and there are likely to be adjustments to those areas identified.

5. Job Postings

Unique job posting data is drawn from a range of sources and provides timely data on how the trend in the number of live job adverts is changing in the Leicester and Leicestershire area by occupation.

However, the number of job adverts being posted is not a direct measure of labour force demand. Job adverts may not be removed from online job vacancy boards immediately once a position is filled, so the data may not fully reflect companies who have halted active recruitment.

The data is compiled from multiple job vacancy boards and adverts may still be considered "live" if the posting is still on any board, even when it has already been removed from an alternative source (Lightcast remove job postings from their Analyst platform after 61 days).

The scope of online job adverts does not fully capture the region's economic activity because of differing advertising methods, for example, casual work may be advertised by word-of-mouth.

Table 1 demonstrates unique job postings by occupation for May 2023. These are compared with March 2020, May 2022 and April 2023. Standard Occupation Codes are at a two-digit level.

The number of unique job postings for May 2023 is higher than May 2022 by 9,683 (29,172 compared to 38,855). This is a rise of 33.2%.

Over the last month the number of job postings grew from 30,908 to 38,855. This is a rise of 7,947 or 25.7%.

In terms of numbers, over the last year there has been growth in job postings in all occupation areas.

In the last month there has been growth in job postings in all occupation areas.

As a means of further understanding how the local jobs market is changing, Table 2 demonstrates the year-to-date unique job postings figures for 2019, 2020, 2021, 2022 and 2023 and compares these.

Across the job market the number of unique job postings (YTD) has increased from 38,303 in 2019 to 84,365 in 2023. This is growth of 46,062 or 120.3%. All occupations areas have seen growth except transport and mobile machine drivers and operators.

2	Occupation	Mar 2020	May 2022	April	May	Annual	Annual	Monthly	Monthly	Dif Mar 2020	% Dif Mar
Digit		Unique	Unique	2023	2023	Growth	Growth	Growth	Growth	May 2023	2020 Feb
SOC		Postings	Postings	Unique	Unique		%		% 2022		2023
				Postings	Postings						
11	Corporate Managers and Directors	1,235	1,761	1,856	2,312	551	31.3	456	24.6	1,077	87.2
12	Other Managers and Proprietors	441	701	586	753	52	7.4	167	28.5	312	70.7
21	Science, Research, Engineering and Technology Professionals	2,085	2,564	2,506	3,105	541	21.1	599	23.9	1,020	48.9
22	Health Professionals	949	1,450	1,570	1,888	438	30.2	318	20.3	939	98.9
23	Teaching and Educational Professionals	1,216	1,166	1,481	1,840	674	57.8	359	24.2	624	51.3
24	Business, Media and Public Service Professionals	1,436	1,979	2,087	2,482	503	25.4	395	18.9	1,046	72.8
31	Science, Engineering and Technology Associate Professionals	1,194	1,705	1,686	2,120	415	24.3	434	25.7	926	77.6
32	Health and Social Care Associate Professionals	236	463	676	832	369	79.7	156	23.1	596	252.5
33	Protective Service Occupations	55	155	141	158	3	1.9	17	12.1	103	187.3
34	Culture, Media and Sports Occupations	296	353	476	622	269	76.2	146	30.7	326	110.1
35	Business and Public Service Associate Professionals	1,663	2,511	2,711	3,327	816	32.5	616	22.7	1,664	100.1
41	Administrative Occupations	1,636	2,418	2,753	3,454	1,036	42.8	701	25.5	1,818	111.1
42	Secretarial and Related Occupations	321	464	582	729	265	57.1	147	25.3	408	127.1
51	Skilled Agricultural and Related Trades	22	30	54	71	41	136.7	17	31.5	49	222.7
52	Skilled Metal, Electrical and Electronic Trades	773	1,131	1,326	1,671	540	47.7	345	26.0	898	116.2
53	Skilled Construction and Building Trades	254	274	398	529	255	93.1	131	32.9	275	108.3
54	Textiles, Printing and Other Skilled Trades	368	644	623	848	204	31.7	225	36.1	480	130.4
61	Caring Personal Service Occupations	1,282	2,331	2,305	2,879	548	23.5	574	24.9	1,597	124.6
62	Leisure, Travel and Related Personal Service Occupations	160	339	366	473	134	39.5	107	29.2	313	195.6
71	Sales Occupations	1,212	1,701	1,656	2,137	436	25.6	481	29.0	925	76.3
72	Customer Service Occupations	564	914	995	1,232	318	34.8	237	23.8	668	118.4
81	Process, Plant and Machine Operatives	310	530	538	735	205	38.7	197	36.6	425	137.1
82	Transport and Mobile Machine Drivers and Operatives	1,085	1,211	977	1,262	51	4.2	285	29.2	177	16.3
91	Elementary Trades and Related Occupations	164	306	292	395	89	29.1	103	35.3	231	140.9
92	Elementary Administration and Service Occupations	922	2,007	2,113	2,779	772	38.5	666	31.5	1,857	201.4
Total		20,015	29,172	30,908	38,855	9,683	33.2	7,947	25.7	18,840	94.1

Table 1: LLEP area Job Postings by Standard Occupation Codes Source: Lightcast

	2019	2020	2021	2022	2023	Unique Postings YTD 2019	Unique Postings YTD 2020	Unique Postings YTD 2021	Unique Postings YTD 2022	Unique Postings YTD 2023	Growt h 2019 - 2023	Growth %	Growth % Share
Corporate Managers and Directors	5.6	6.2	5.9	6.0	5.7	2,144	2,553	2,753	4,210	4,793	2,649	123.6	5.8
Other Managers and Proprietors	2.3	2.1	2.2	2.2	2.0	871	857	1,050	1,576	1,659	788	90.5	1.7
Science, Research, Engineering and Technology Professionals	8.8	10.7	9.5	9.1	8.3	3,365	4,379	4,438	6,452	6,988	3,623	107.7	7.9
Health Professionals	5.0	4.8	5.1	4.8	4.7	1,924	1,972	2,398	3,405	3,948	2,024	105.2	4.4
Teaching and Educational Professionals	4.5	6.1	4.2	4.5	4.8	1,730	2,486	1,973	3,158	4,033	2,303	133.1	5.0
Business, Media and Public Service Professionals	6.0	6.9	7.2	6.4	6.5	2,297	2,830	3,390	4,544	5,495	3,198	139.2	6.9
Science, Engineering and Technology Associate Professionals	5.4	6.1	5.5	6.2	5.5	2,080	2,493	2,596	4,373	4,602	2,522	121.3	5.5
Health and Social Care Associate Professionals	1.3	1.3	1.4	1.6	2.0	499	532	654	1,114	1,665	1,166	233.7	2.5
Protective Service Occupations	0.2	0.3	0.4	0.5	0.5	77	115	169	368	386	309	401.3	0.7
Culture, Media and Sports Occupations	1.5	1.4	1.4	1.2	1.5	573	578	642	816	1,258	685	119.5	1.5
Business and Public Service Associate Professionals	7.7	8.1	7.7	8.3	8.3	2,951	3,338	3,624	5,881	7,004	4,053	137.3	8.8
Administrative Occupations	8.2	7.9	8.2	8.3	8.8	3,157	3,227	3,844	5,895	7,456	4,299	136.2	9.3
Secretarial and Related Occupations	1.7	1.5	1.3	1.6	1.9	667	622	600	1,141	1,587	920	137.9	2.0
Skilled Agricultural and Related Trades	0.1	0.1	0.2	0.1	0.2	51	47	98	90	139	88	172.5	0.2
Skilled Metal, Electrical and Electronic Trades	4.4	4.1	4.3	4.1	4.2	1,684	1,693	2,026	2,892	3,556	1,872	111.2	4.1
Skilled Construction and Building Trades	1.2	1.2	1.9	1.1	1.4	445	497	874	765	1,149	704	158.2	1.5
Textiles, Printing and Other Skilled Trades	2.1	1.8	1.2	1.9	2.1	786	736	569	1,333	1,734	948	120.6	2.1
Caring Personal Service Occupations	5.4	7.0	7.1	7.6	7.7	2,070	2,859	3,335	5,359	6,461	4,391	212.1	9.5
Leisure, Travel and Related Personal Service Occupations	1.0	0.8	0.7	1.0	1.1	402	311	347	717	938	536	133.3	1.2
Sales Occupations	5.9	5.6	5.2	5.3	5.3	2,272	2,276	2,449	3,732	4,457	2,185	96.2	4.7
Customer Service Occupations	3.5	2.9	3.1	3.2	3.2	1,346	1,180	1,453	2,265	2,666	1,320	98.1	2.9
Process, Plant and Machine Operatives	1.8	1.6	2.0	2.0	1.9	674	646	959	1,395	1,617	943	139.9	2.0
Transport and Mobile Machine Drivers and Operatives	7.5	5.0	6.0	3.9	3.3	2,857	2,062	2,831	2,773	2,824	(33)	-1.2	-0.1
Elementary Trades and Related Occupations	1.4	0.8	1.3	1.2	1.2	545	337	628	863	1,021	476	87.3	1.0
Elementary Administration and Service Occupations	6.7	5.1	6.2	7.6	7.7	2,566	2,069	2,884	5,372	6,532	3,966	154.6	8.6
Total	100.0	100.0	100.0	100.0	100.0	38,303	40,966	46,874	70,695	84,365	46,062	120.3	100.0

 Table 2: LLEP area Job Postings Comparator by Standard Occupation Codes

 Source: Lightcast

Area	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23
Blaby	605	632	747	643	613	579	633	603	717	590	582	608	764
Charnwood	4,077	4,016	4,189	4,011	4,202	3,964	3,895	3,617	4,459	4,056	4,094	3,984	5,179
Harborough	1,993	2,138	2,309	2,235	2,261	2,224	2,242	2,075	2,399	2,162	2,129	2,281	2,928
Hinckley & Bosworth	1,827	1,867	1,977	1,743	1,711	1,578	1,591	1,538	1,921	1,794	1,759	1,850	2,461
Leicester	16,259	16,274	16,912	15,677	15,999	15,387	16,280	16,451	21,138	19,307	18,024	17,501	21,414
Leicestershire	12,913	13,117	14,134	13,239	13,463	12,667	12,679	11,994	14,620	13,382	13,259	13,407	17,441
Melton	985	918	1,013	930	1,015	937	962	938	1,208	1,188	1,198	1,124	1,438
NW Leics	2,948	3,085	3,453	3,251	3,251	3,000	2,929	2,843	3,471	3,182	3,055	3,125	4,128
Oadby & Wigston	478	461	446	426	410	385	427	380	445	410	442	435	543
Total	29,172	29,391	31,046	28,916	29,462	28,054	28,959	28,445	35,758	32,689	31,283	30,908	38,855

Table 3 demonstrates job posting numbers by district area for May 2022 onwards.

Table 3: Unique Job Postings by Local & District Authority Source: Lightcast

Figure 12 provides an understanding of monthly job postings for the Leicester and Leicestershire area for the period March 2020 onwards.



Figure 12: LLEP Area Unique Job Postings March 2020 to May 2023 Source: Lightcast

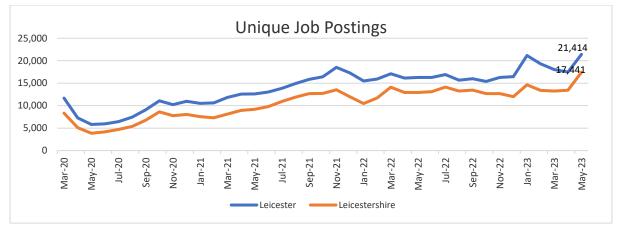


Figure 13 shows job posting data for Leicester and Leicestershire.

Figure 13: Leicester and Leicestershire Unique Job Postings March 2020 to May 2023 Source: Lightcast

6. Business Closures and Incorporations

In May 2023 the number of businesses that ceased trading was 920. The figure for May 2019 was 529, 2020 50, 2021 375 and 2022 881.

In April 2023 there were 897 businesses that ceased trading. This is a monthly rise of 23 business failures.

Figure 14 below compares the monthly numbers of dissolved or liquidated businesses for the years 2019, 2020, 2021, 2022 and 2023.

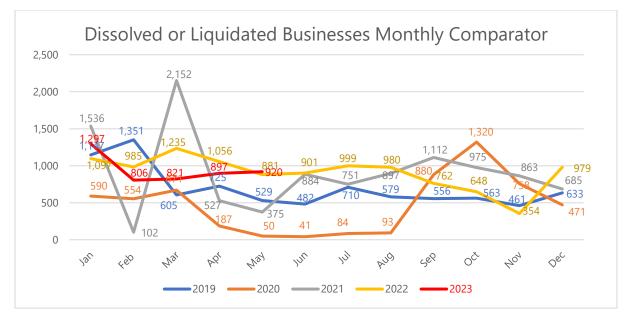
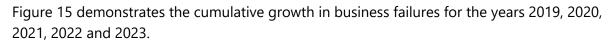


Figure 14: LLEP Area Dissolved or Liquidated Businesses Monthly Comparator Source: BVD Fame



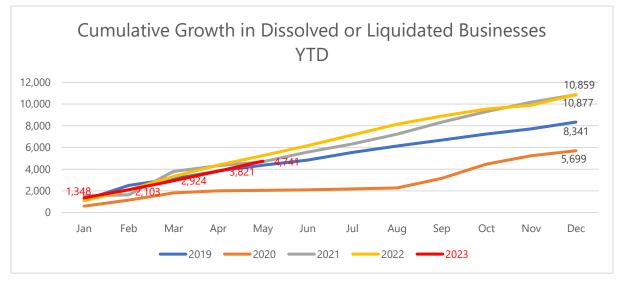


Figure 15: LLEP Area Cumulative Growth in Dissolved or Liquidated Businesses 2019, 20, 21, 22 and 23. Source: BVD Fame In 2023 (to the end of May) there were 4,741. For the same period in 2019 the figure was 4,357, in 2020 2,052, 2021 4,692 and 2022 5,254.

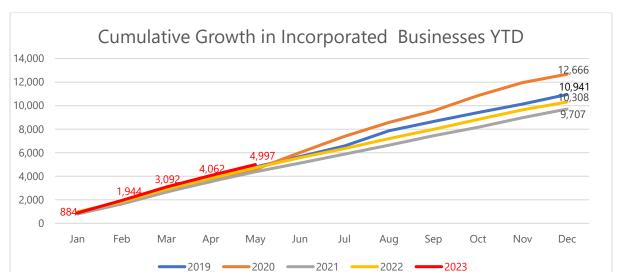


Figure 16 demonstrates the cumulative growth in business incorporations for the years 2019, 20, 21, 22 and 23.

Figure 16: LLEP Area Cumulative Growth in Incorporated Businesses 2019, 20, 21, 22 and 23. Source: BVD Fame

In 2023 (to the end of May) there were 4,997 business incorporations. For the same period in 2019 the figure was 4,794, in 2020 4,586, 2021 4,377 and 2022 4,727.

In May 2023 the number of businesses that were incorporated was 935. The figure for May 2019 was 1,006, 2020 1,049, 2021 827 and 2022 909.

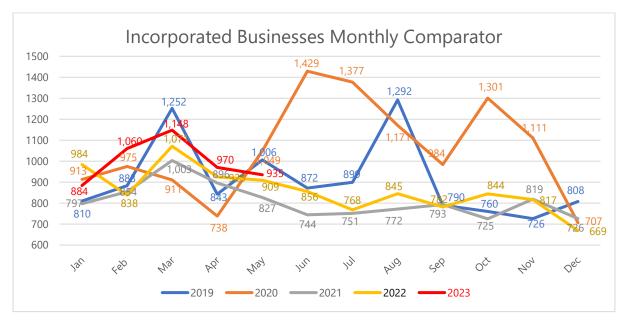


Figure 17: LLEP Area Incorporated Businesses Monthly Comparator Source: BVD Fame

Figure 18 compares the monthly numbers of dissolved and incorporated businesses for the period January 2022 onwards.

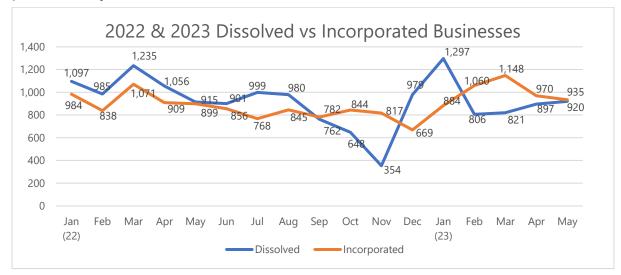


Figure 18: LLEP Area Dissolved and Incorporated Businesses Monthly Comparator Source: BVD Fame

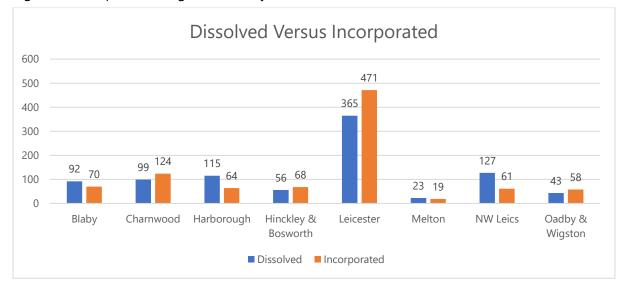


Figure 19 compares the figures for May for all district areas.

Figure 19: LLEP Area Dissolved and Incorporated Businesses Monthly Area Comparator Source: BVD Fame

Table 4 demonstrates those sectors where there have been 10 or more business failures and 10 or more incorporations for the year to date (2023). Table 4 also helps provide an understanding of the impact of the cost-of-living crisis on business and how different sectors are reacting to it. It shows how different parts of the local business community are expanding and contracting.

When comparing closures with incorporations in 2023 (YTD) there were 4,741 closures and 4,997 incorporations. This is a difference of 256.

Activity (prim. UK SIC 2007)	Dis	%	Inc	%
Retail trade, except of motor vehicles and motorcycles	529	11.2	607	12.1
Computer programming, consultancy and related activities	432	9.1	179	3.6
Activities of head offices; management consultancy activities	336	7.1	175	3.5
Food and beverage service activities	277	5.8	359	7.2
Office administrative, office support and other business support activities	258	5.4	67	1.3
Real estate activities	227	4.8	397	7.9
Specialised construction activities	218	4.6	224	4.5
Wholesale trade, except of motor vehicles and motorcycles	209	4.4	568	11.4
Other personal service activities	194	4.1	191	3.8
Land transport and transport via pipelines	164	3.5 3.2	131	2.6 4.2
Construction of buildings	154		208 87	4.2 1.7
Other professional, scientific and technical activities	124	2.6 2.3	-	5.8
Human health activities	110	1.9	289 123	2.5
Wholesale and retail trade and repair of motor vehicles and motorcycles Financial service activities, except insurance and pension funding	92 86	1.9	123	2.9
Education	85	1.8	77	1.5
Architectural and engineering activities; technical testing and analysis	68	1.4	65	1.3
Services to buildings and landscape activities	60	1.4	110	2.2
Legal and accounting activities	57	1.2	46	0.9
Warehousing and support activities for transportation	55	1.2	57	1.1
Employment activities	54	1.1	59	1.2
Manufacture of wearing apparel	48	1.0	17	0.3
Sports activities and amusement and recreation activities	47	1.0	35	0.7
Information service activities	47	1.0	23	0.5
Postal and courier activities	40	0.8	22	0.4
Advertising and market research	37	0.8	53	1.1
Residential care activities	35	0.7	75	1.5
Motion picture, video and television programme production, sound recording and music	30	0.6	29	0.6
publishing activities				
Creative, arts and entertainment activities	28	0.6	32	0.6
Activities auxiliary to financial services and insurance activities	28	0.6	7	0.1
Manufacture of textiles	27	0.6	11	0.2
Manufacture of food products	24	0.5	22	0.4
Manufacture of fabricated metal products, except machinery and equipment	23	0.5	14	0.3
Security and investigation activities	22	0.5	17	0.3
Other manufacturing	22	0.5	16	0.3
Accommodation	21	0.4	30	0.6
Civil engineering	19	0.4	14	0.3
Social work activities without accommodation	18	0.4	19	0.4
	18	0.4	15	0.3
Repair and installation of machinery and equipment			6	0.1
Telecommunications	18	0.4		
Telecommunications Printing and reproduction of recorded media	18 17	0.4	13	0.3
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities	18 17 16	0.4	22	0.4
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities	18 17 16 15	0.4 0.3 0.3	22 19	0.4 0.4
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities	18 17 16 15 13	0.4 0.3 0.3 0.3	22 19 20	0.4 0.4 0.4
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities	18 17 16 15 13 11	0.4 0.3 0.3 0.3 0.2	22 19 20 20	0.4 0.4 0.4 0.4
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of	18 17 16 15 13	0.4 0.3 0.3 0.3	22 19 20	0.4 0.4 0.4
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials	18 17 16 15 13 11 11	0.4 0.3 0.3 0.3 0.2 0.2	22 19 20 20 16	0.4 0.4 0.4 0.4 0.3
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials Waste collection, treatment and disposal activities; materials recovery	18 17 16 15 13 11 11 10	0.4 0.3 0.3 0.2 0.2 0.2	22 19 20 20 16 7	0.4 0.4 0.4 0.4 0.3 0.1
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials Waste collection, treatment and disposal activities; materials recovery Scientific research and development	18 17 16 15 13 11 10 10	0.4 0.3 0.3 0.2 0.2 0.2 0.2	22 19 20 20 16 7 5	0.4 0.4 0.4 0.3 0.1 0.1
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials Waste collection, treatment and disposal activities; materials recovery Scientific research and development Manufacture of chemicals and chemical products	18 17 16 15 13 11 10 10 10	0.4 0.3 0.3 0.2 0.2 0.2 0.2 0.2	22 19 20 20 16 7 5 4	0.4 0.4 0.4 0.3 0.1 0.1 0.1
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials Waste collection, treatment and disposal activities; materials recovery Scientific research and development Manufacture of chemicals and chemical products Public administration and defence; compulsory social security	18 17 16 15 13 11 11 10 10 10 8	0.4 0.3 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2	22 19 20 20 16 7 5 4 32	0.4 0.4 0.4 0.3 0.1 0.1 0.6
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials Waste collection, treatment and disposal activities; materials recovery Scientific research and development Manufacture of chemicals and chemical products Public administration and defence; compulsory social security Manufacture of motor vehicles, trailers and semi-trailers	18 17 16 15 13 11 11 10 10 8 8 8	0.4 0.3 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2 0.2	22 19 20 20 16 7 5 4 32 13	0.4 0.4 0.4 0.3 0.1 0.1 0.6 0.3
Telecommunications Printing and reproduction of recorded media Travel agency, tour operator and other reservation service and related activities Crop and animal production, hunting and related service activities Publishing activities Rental and leasing activities Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials Waste collection, treatment and disposal activities; materials recovery Scientific research and development Manufacture of chemicals and chemical products Public administration and defence; compulsory social security	18 17 16 15 13 11 11 10 10 10 8	0.4 0.3 0.3 0.2 0.2 0.2 0.2 0.2 0.2 0.2	22 19 20 20 16 7 5 4 32	0.4 0.4 0.4 0.3 0.1 0.1 0.6

Table 4 LLEP Area Dissolved or Liquidated and Incorporated Businesses by Sector Year to Date 2023 Source: BVD Fame

Note: Latest figures were gained on the 19/06/2023 and they may be subject to some adjustment. Figures may also reflect delays in notifications and processing of data returns to Companies House.

7. Useful Links

GOV.UK

<u>GOV.UK</u> is a United Kingdom public sector information website, created by the Government Digital Service to provide a single point of access to HM Government services and data/ information.

Leicester and Leicestershire Local Enterprise Partnership

The Local Enterprise Partnership works in partnership across the midlands. Information relating to its work can be accessed by going to the <u>Leicestershire Local Enterprise</u> <u>Partnership website</u>.

LSR Online

Leicestershire County Council works in partnership with the LLEP to provide a single online portal for local economic data across Leicester, Leicestershire and Rutland. The <u>LSR Portal</u> holds data across a wide range of economic indicators (in addition to other measures including health and wellbeing), the majority of which are available at district level.

Midlands Engine Economic Observatory

The <u>Midlands Engine Economic Observatory</u> is an analytical function of the Midlands Engine, providing comprehensive and contemporary data, analysis and intelligence on the whole Midlands economy.

NOMIS

<u>Nomis</u> is a service provided by the Office for National Statistics, ONS, to give free access to the most detailed and up-to-date UK labour market statistics from official sources.

Office for National Statistics (ONS)

The <u>Office for National Statistics</u> produces comprehensive data and analysis on a range of topics that impact the economy and society.

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Whilst every effort has been made to ensure the accuracy of the information contained within this report, Leicester and Leicestershire Enterprise Partnership cannot be held responsible for any errors or omission relating to the data contained within the report.