

Business Life Cycle Overview Report - Oadby & Wigston

Source Data

Data used in the report has been gained from Companies House via the Bureau Van Dyke (BVD) Fame system.

Records

Records accessed through the BVD Fame system for the local area demonstrate records for **10562** business incorporations. The Fame systems records are historical and as a result contain information about businesses that may or may not be active. Currently there are **3748** businesses that are active. Records show that **6318** businesses have been dissolved and **17** are in liquidation.

The Report

Concentrates on the period 2007 to 2022. Events since 2007 have included:

- The Financial Crash/ Recession (2007-2008)
- Austerity (2010)
- The UKs decision to withdraw from the EU (2016)
- The UKs withdrawal from the EU (2020)
- The Global Pandemic/ Recession (2020)
- The latest cost of living crisis/ Recession (2022)

These have influenced the way businesses deliver products and services and ultimately their ability to trade.

Over the period 2007 to 2022 there were:

Businesses Incorporated

7K

of which there were

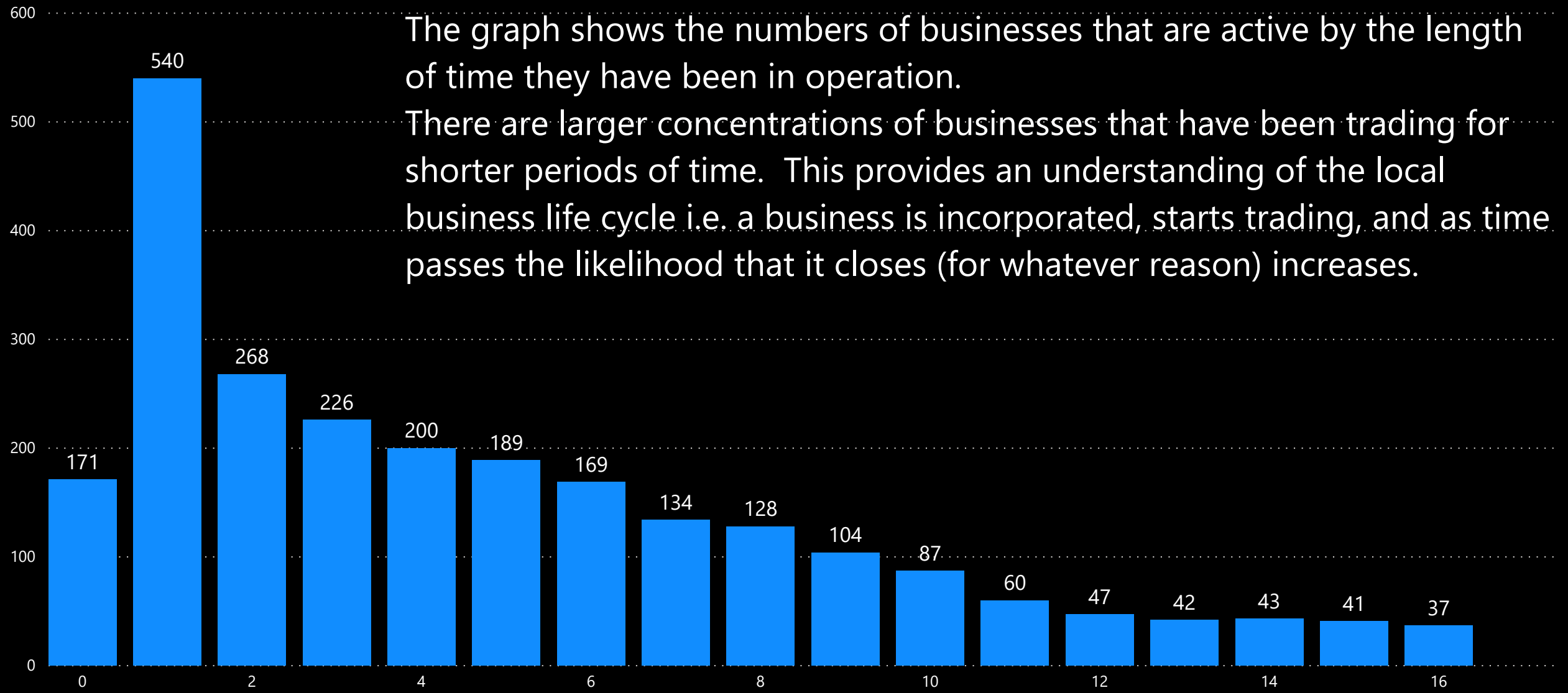
Active Businesses

2K

Dissolved Businesses

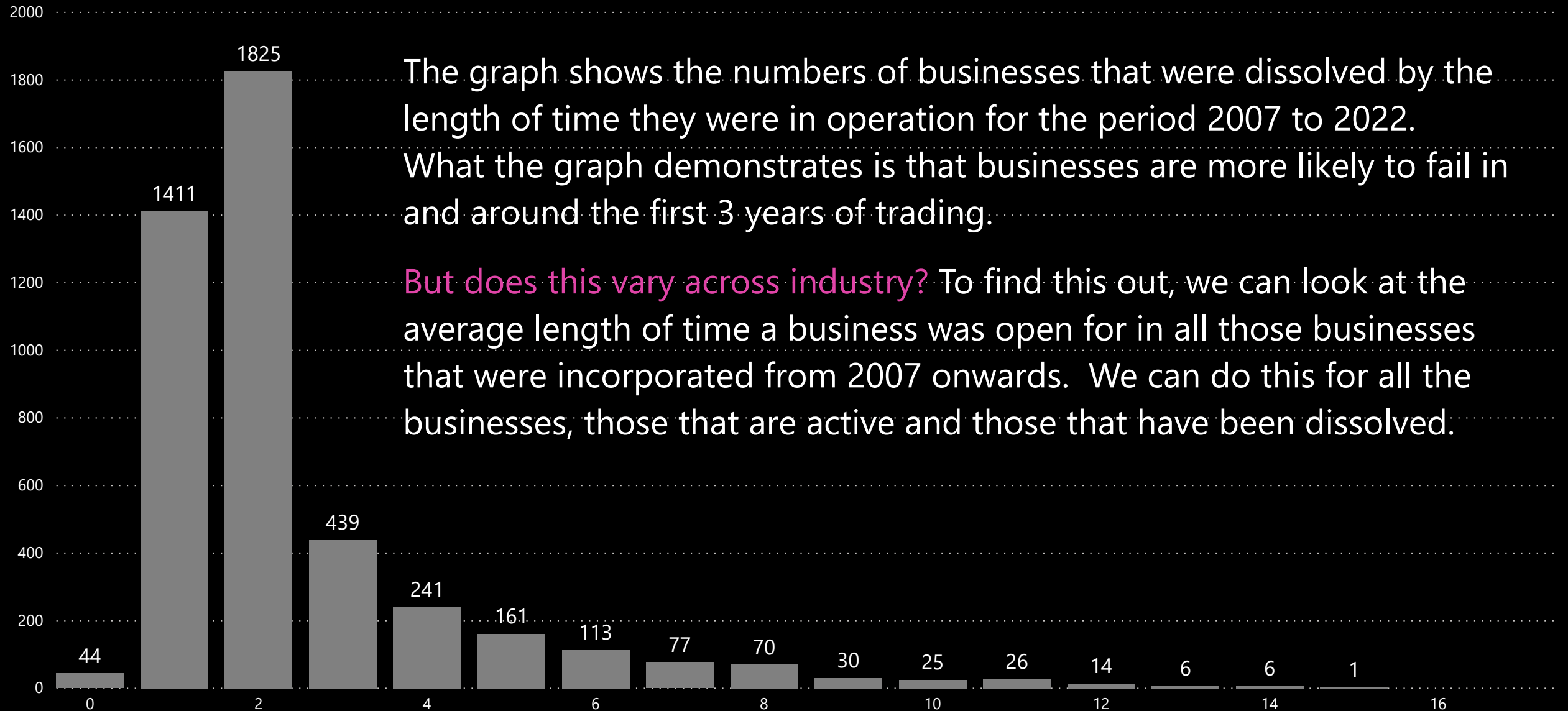
4K

Active Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 171 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

Dissolved Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 44 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

The Average Length of a Business Life 2007 - 2022

All

3.57

Active

4.78

Dissolved

2.71

We can then look at individual industries using anyone of the above to understand the average length businesses were open within that industry. In this case we will use the All figure.

As might be expected the dissolved figure is lower than the active figure.

Length of Business Life 2007 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
46 : Wholesale trade, except of motor vehicles and motorcycles	1688	2.11
52 : Warehousing and support activities for transportation	66	2.59
98 : Undifferentiated goods- and services-producing activities of private households for own use	31	2.74
18 : Printing and reproduction of recorded media	51	3.08
78 : Employment activities	48	3.25
56 : Food and beverage service activities	279	3.28
47 : Retail trade, except of motor vehicles and motorcycles	475	3.44
64 : Financial service activities, except insurance and pension funding	98	3.48

This demonstrates those industries where the average length of time a business was open was less than 3.57 years. These may be considered as being those that traditionally see a high turnover rate or are more susceptible to change because of macro environmental forces, or they may be in decline.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 3.57 years.

The Average Length of a Business Life 2020 - 2022

All

1.63

Active

1.37

Dissolved

1.74

This can be further tested for the period 2020 to 2022.

Length of Business Life 2020 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
47 : Retail trade, except of motor vehicles and motorcycles	212	1.33
62 : Computer programming, consultancy and related activities	50	1.33
86 : Human health activities	91	1.34
45 : Wholesale and retail trade and repair of motor vehicles and motorcycles	52	1.43
49 : Land transport and transport via pipelines	51	1.46
43 : Specialised construction activities	81	1.49
96 : Other personal service activities	92	1.51
64 : Financial service activities, except insurance and pension funding	39	1.52
41 : Construction of buildings	56	1.53
56 : Food and beverage service activities	102	1.54
68 : Real estate activities	202	1.56
70 : Activities of head offices; management consultancy activities	49	1.59
74 : Other professional, scientific and technical activities	34	1.60
85 : Education	35	1.63

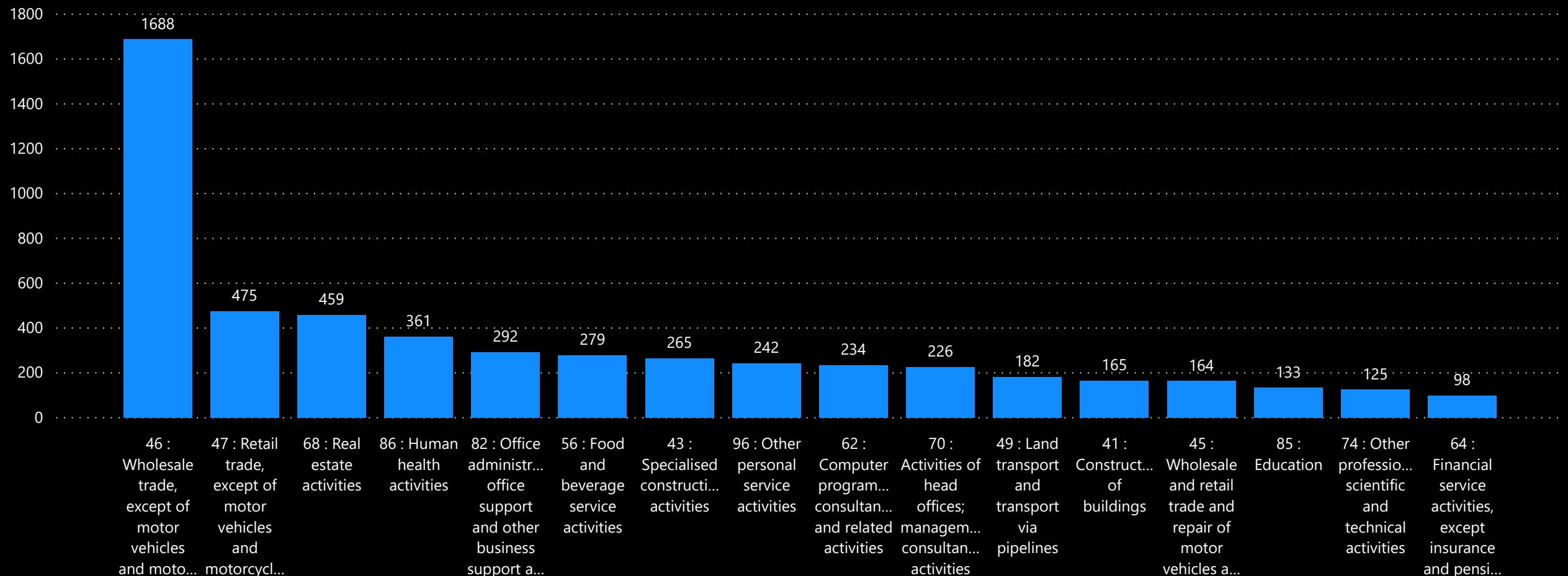
This demonstrates those industries where the average length of time a business was open was less than 1.63 years.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 1.63 years.

Business Incorporations & Status

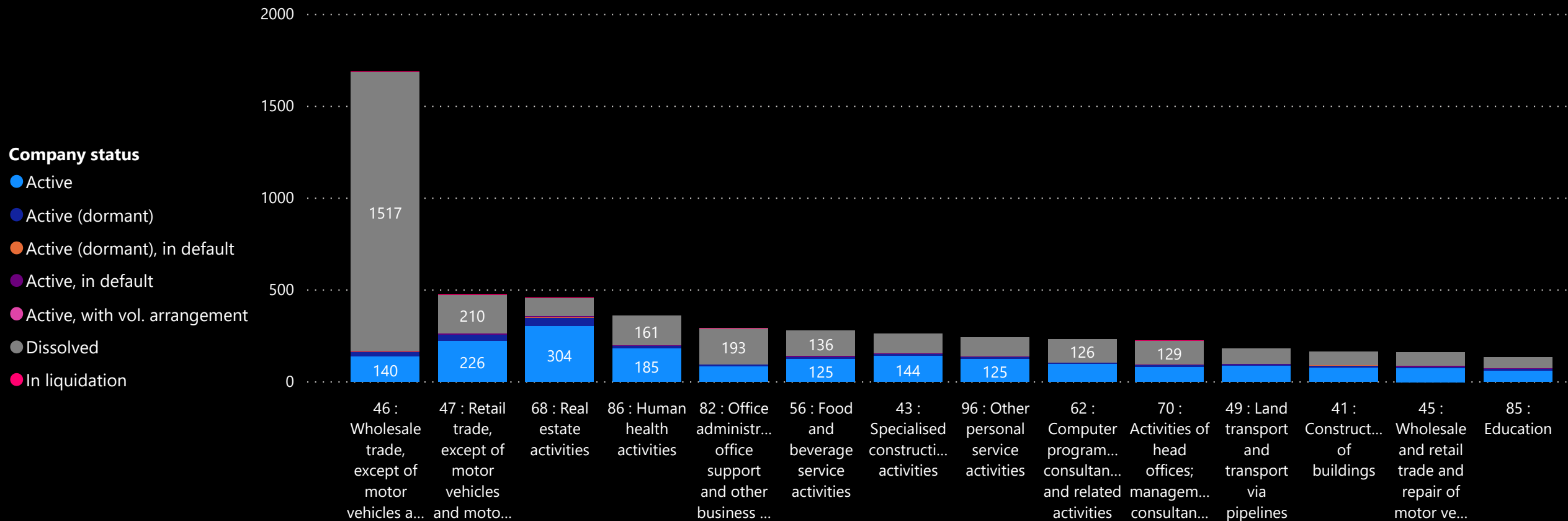
Business Incorporations & Status - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications.



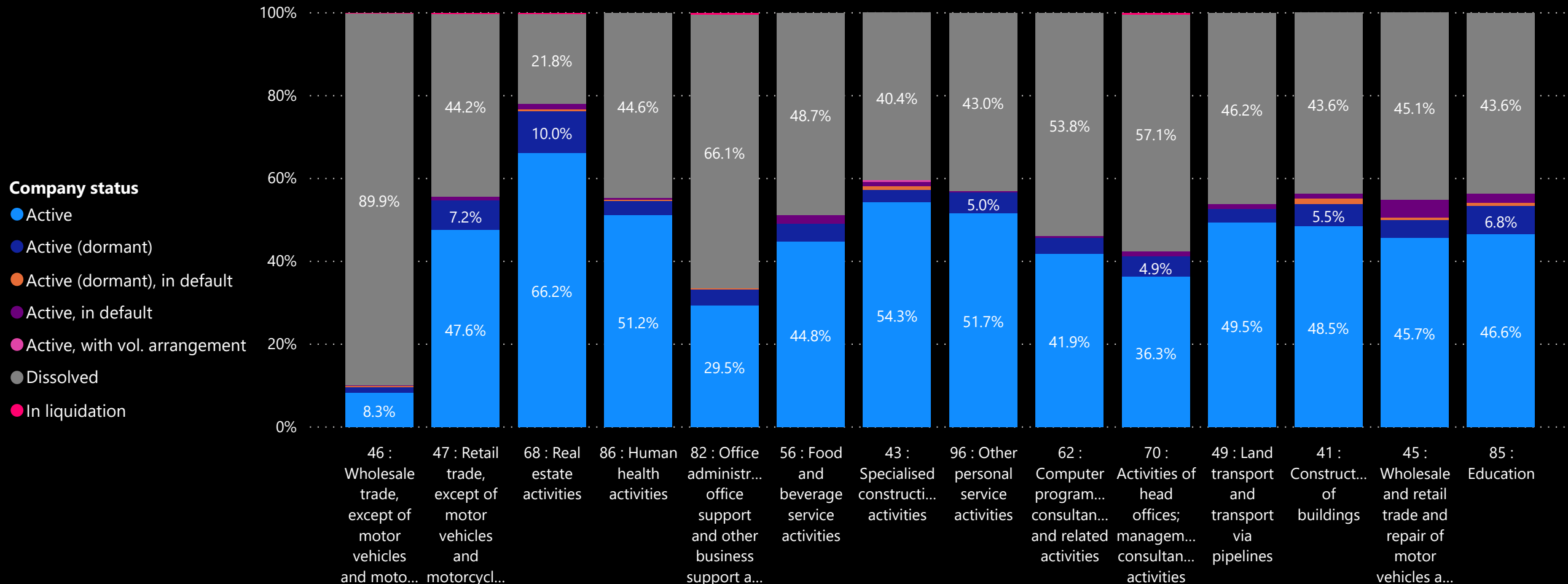
Business Incorporations & Status - 2007 to 2022 Industry Nos.

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



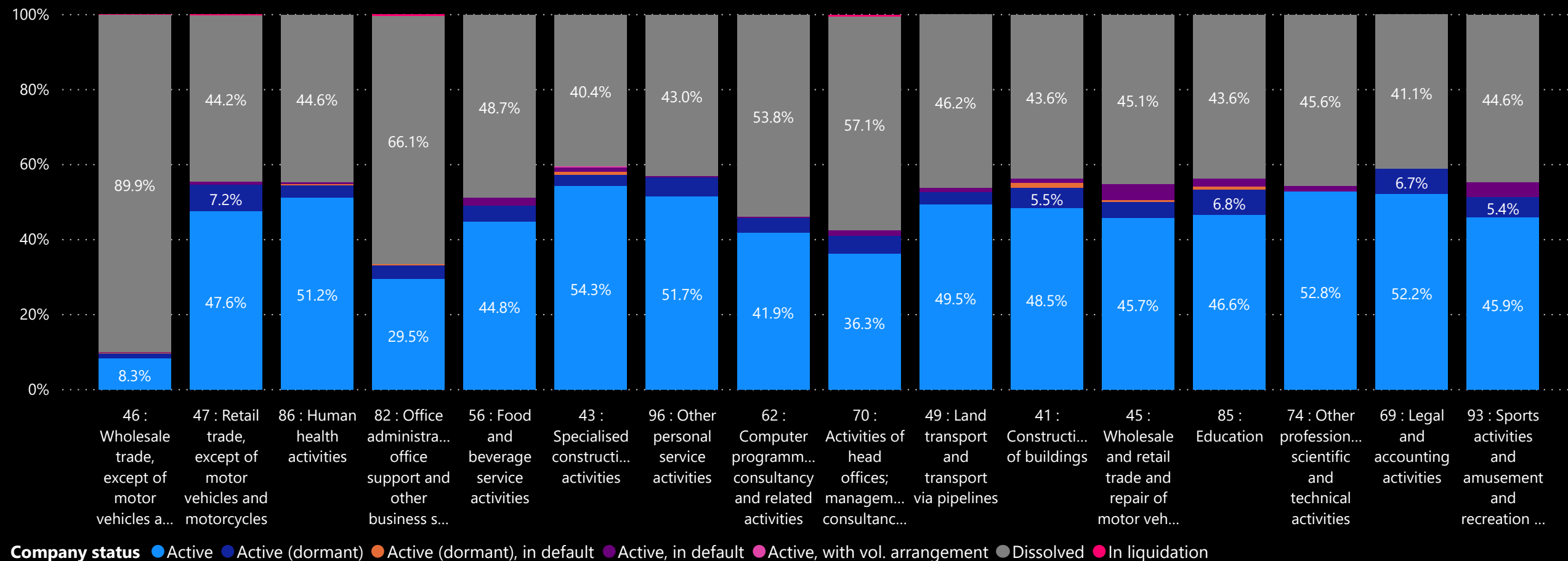
Business Incorporations & Status - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications.



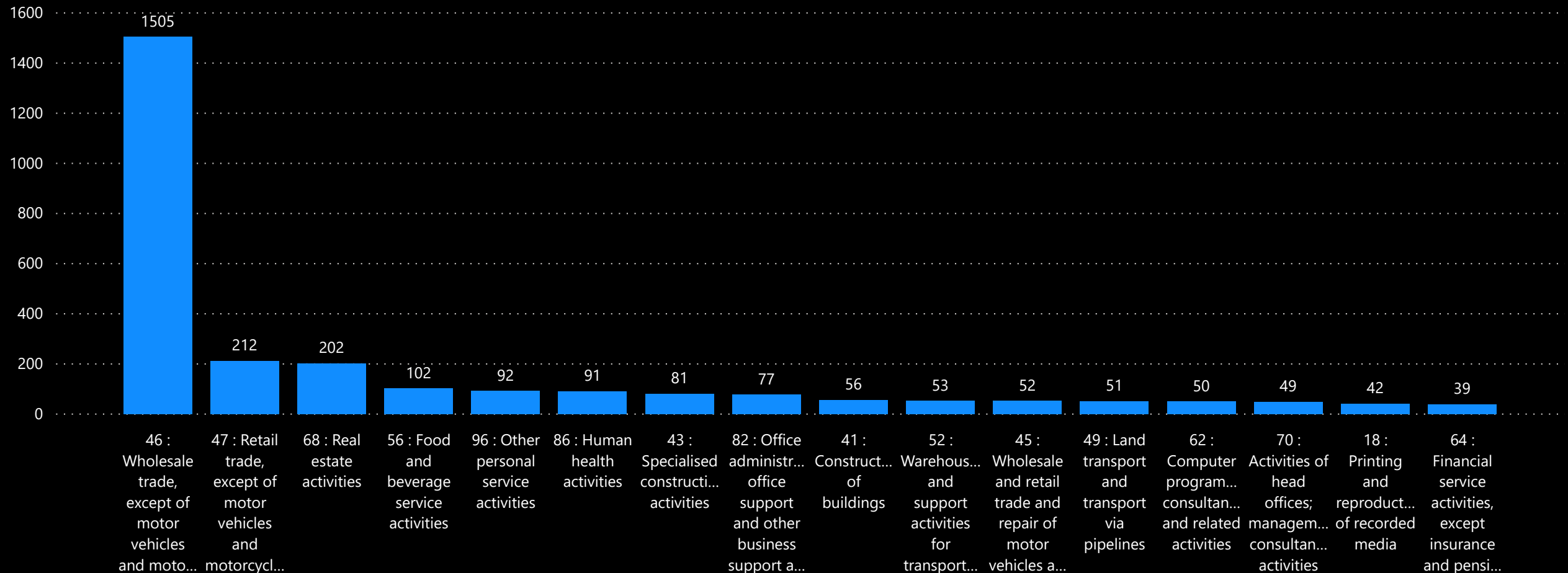
Cherry Picked - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



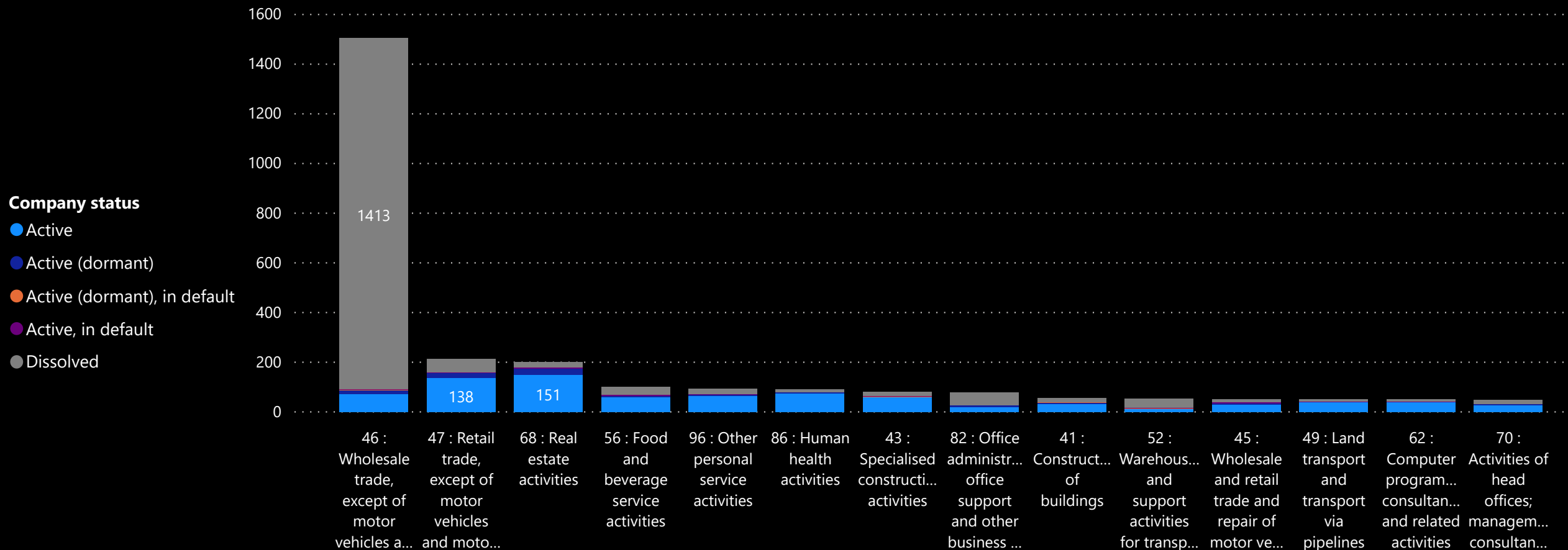
Business Incorporations & Status - 2020 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2020 to 2022 by 2 digit standard industrial classifications.



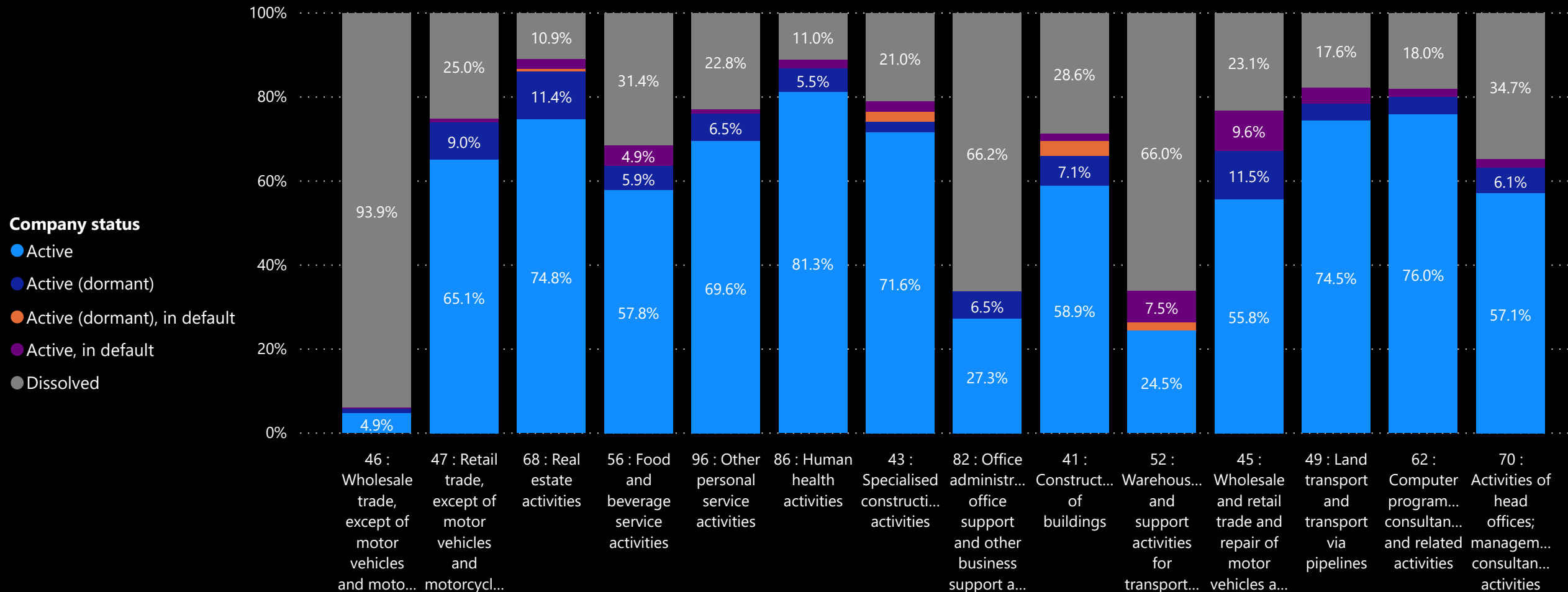
Business Incorporations & Status - 2020 to 2022 Industry Nos.

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



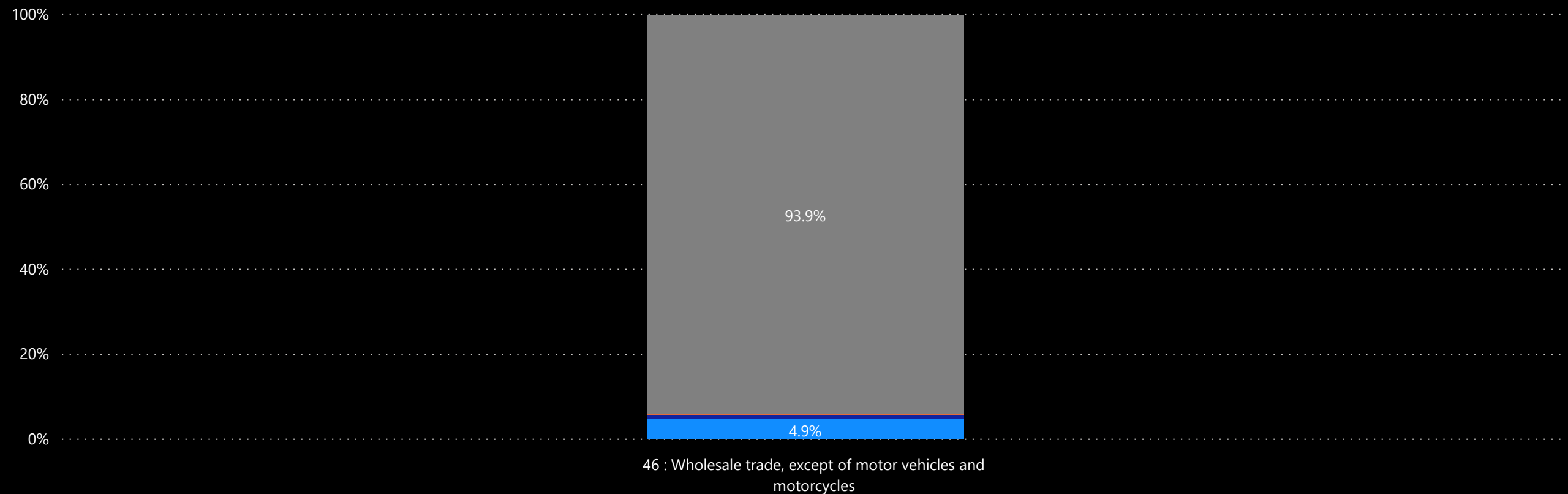
Business Incorporations & Status - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications.



Cherry Picked - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



Company status ● Active ● Active (dormant) ● Active (dormant), in default ● Active, in default ● Dissolved

Report Author: Brendon Brockway