

Business Life Cycle Overview Report - NW Leics

Source Data

Data used in the report has been gained from Companies House via the Bureau Van Dyke (BVD) Fame system.

Records

Records accessed through the BVD Fame system for the local area demonstrate records for **16285** business incorporations. The Fame systems records are historical and as a result contain information about businesses that may or may not be active. Currently there are **6156** businesses that are active. Records show that **8157** businesses have been dissolved and **871** are in liquidation.

The Report

Concentrates on the period 2007 onwards. Events since 2007 have included:

- The Financial Crash/ Recession (2007-2008)
- Austerity (2010)
- The UKs decision to withdraw from the EU (2016)
- The UKs withdrawal from the EU (2020)
- The Global Pandemic/ Recession (2020)
- The latest cost of living crisis/ Recession (2022)

These have influenced the way businesses deliver products and services and ultimately their ability to trade.

Over the period 2007 to 2022 there were:

Businesses Incorporated

10K

of which there were

Active Businesses

4K

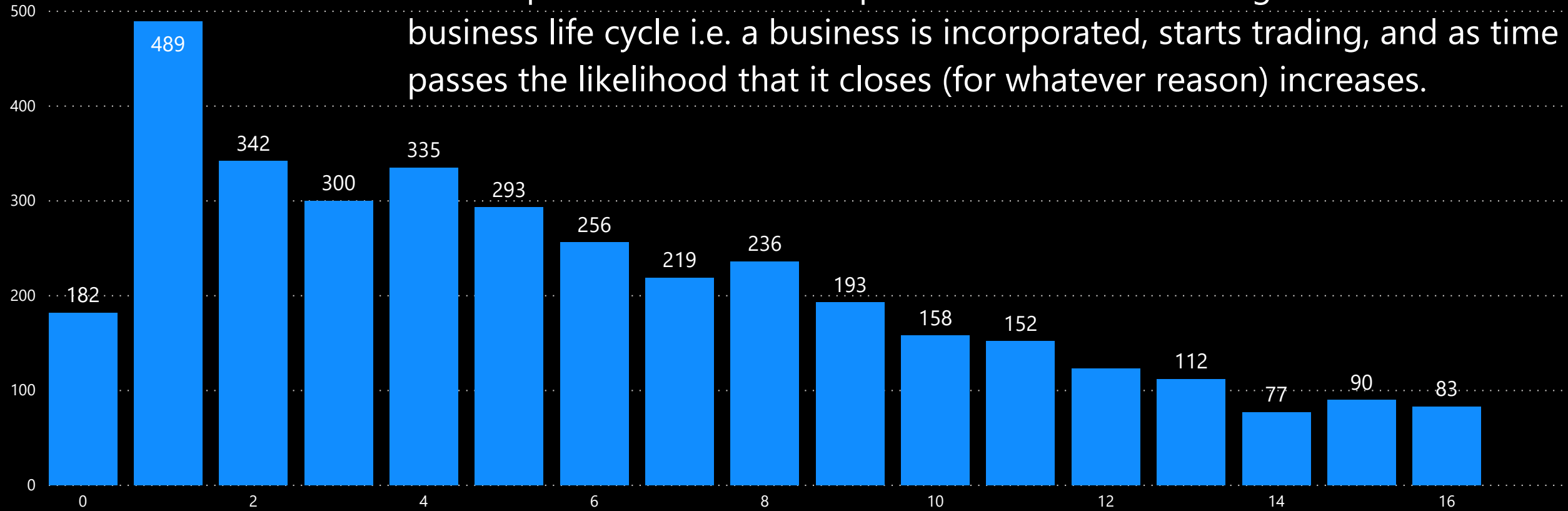
Dissolved Businesses

5K

Active Businesses Length of Time Open

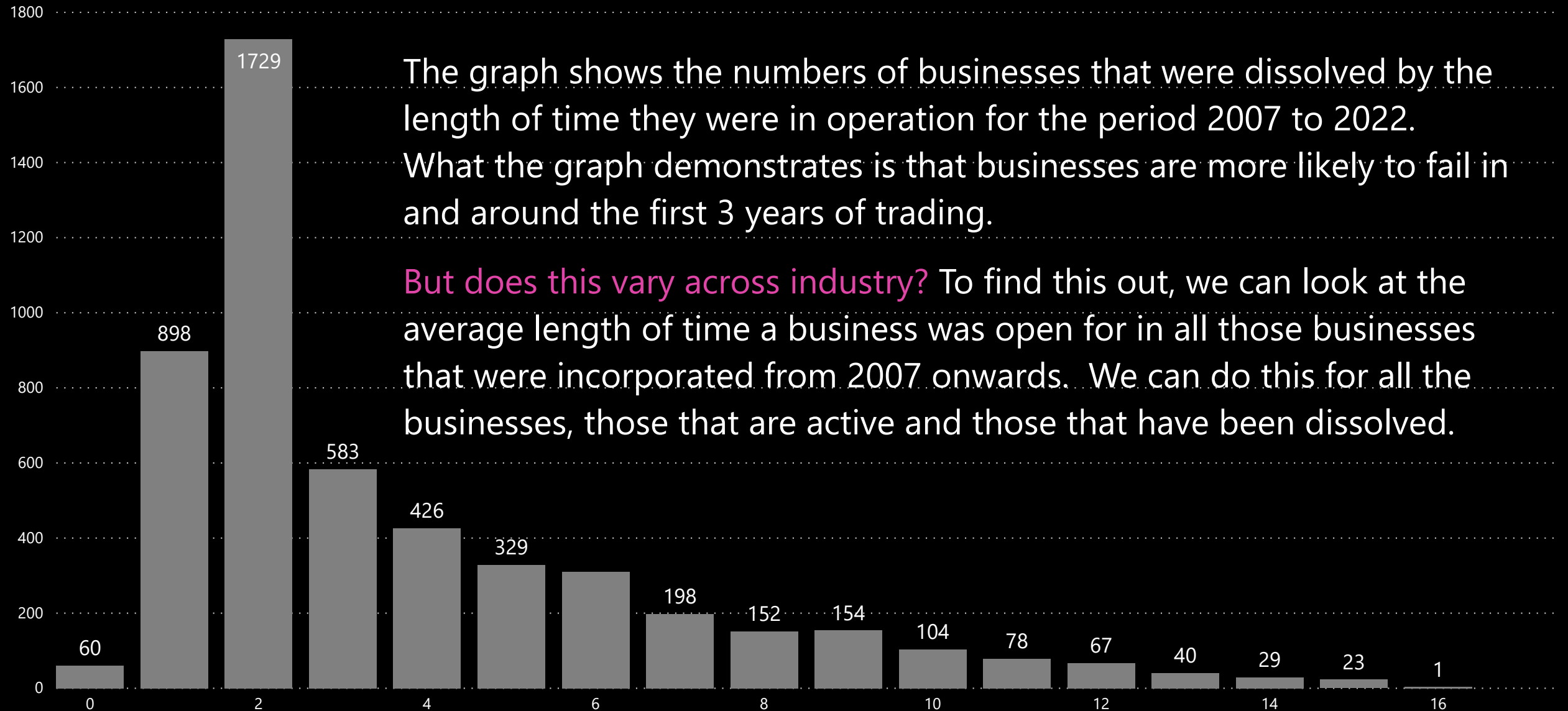
The graph shows the numbers of businesses that are active by the length of time they have been in operation.

There are larger concentrations of businesses that have been trading for shorter periods of time. This provides an understanding of the local business life cycle i.e. a business is incorporated, starts trading, and as time passes the likelihood that it closes (for whatever reason) increases.



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 182 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

Dissolved Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 60 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

The Average Length of a Business Life 2007 - 2022

All

5.08

Active

5.89

Dissolved

4.05

We can then look at individual industries using anyone of the above to understand the average length businesses were open within that industry. In this case we will use the All figure.

As might be expected the dissolved figure is lower than the active figure.

Length of Business Life 2007 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
78 : Employment activities	219	3.00
98 : Undifferentiated goods- and services-producing activities of private households for own use	96	3.70
56 : Food and beverage service activities	361	3.74
88 : Social work activities without accommodation	48	3.76
53 : Postal and courier activities	39	3.79
80 : Security and investigation activities	43	3.99
58 : Publishing activities	35	3.99
49 : Land transport and transport via pipelines	327	4.12
47 : Retail trade, except of motor vehicles and motorcycles	438	4.18
52 : Warehousing and support activities for transportation	82	4.24
82 : Office administrative, office support and other business support activities	885	4.39
96 : Other personal service activities	464	4.45
45 : Wholesale and retail trade and repair of motor vehicles and motorcycles	214	4.54
46 : Wholesale trade, except of motor vehicles and motorcycles	215	4.56
55 : Accommodation	60	4.57
81 : Services to buildings and landscape activities	105	4.72

This demonstrates those industries where the average length of time a business was open was less than 5.08 years. These may be considered as those that traditionally see a high turnover rate, are more susceptible to change because of macro environmental forces, or they may be in decline.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 5.08 years.

The Average Length of a Business Life 2020 - 2022

All

1.55

Active

1.45

Dissolved

1.48

This can be further tested for the period 2020 to 2022.

Length of Business Life 2020 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
56 : Food and beverage service activities	105	1.29
81 : Services to buildings and landscape activities	35	1.36
45 : Wholesale and retail trade and repair of motor vehicles and motorcycles	67	1.42
85 : Education	34	1.45
70 : Activities of head offices; management consultancy activities	74	1.46
86 : Human health activities	42	1.50
47 : Retail trade, except of motor vehicles and motorcycles	152	1.51
49 : Land transport and transport via pipelines	91	1.52
64 : Financial service activities, except insurance and pension funding	81	1.53
74 : Other professional, scientific and technical activities	47	1.54
46 : Wholesale trade, except of motor vehicles and motorcycles	63	1.54
43 : Specialised construction activities	105	1.55
71 : Architectural and engineering activities; technical testing and analysis	32	1.55

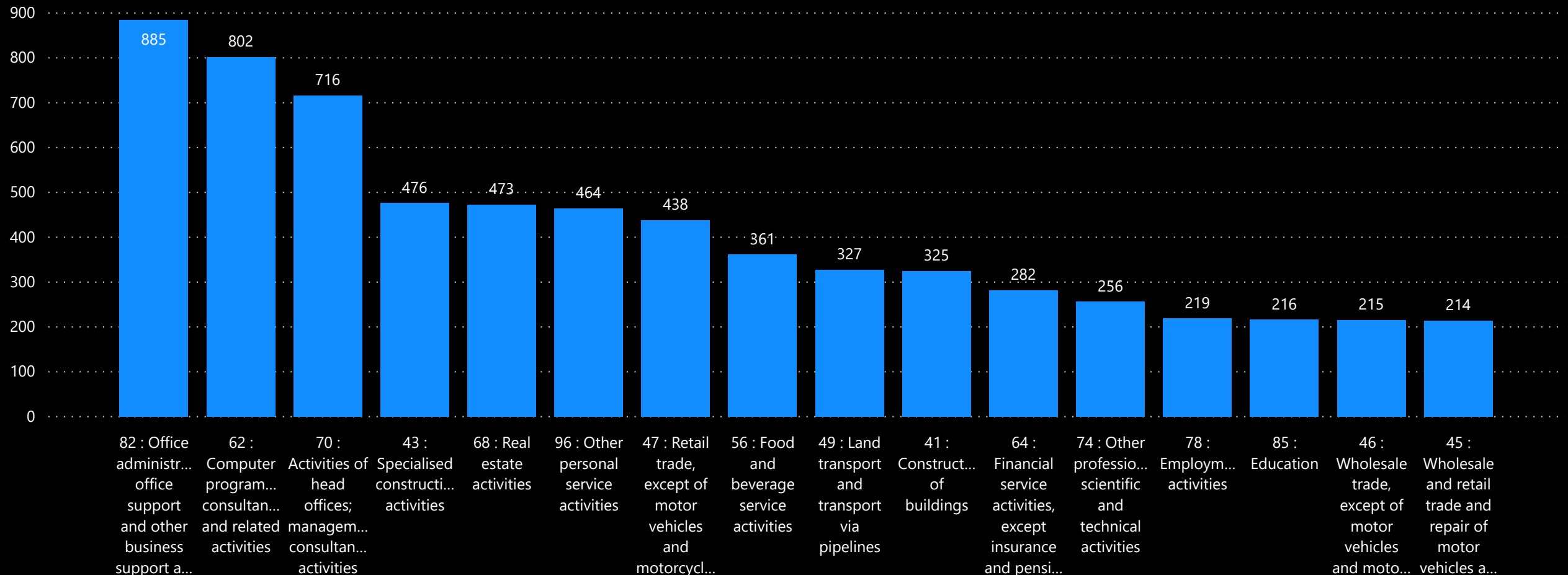
This demonstrates those industries where the average length of time a business was open was less than 1.55 years.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 1.55 years.

Business Incorporations & Status

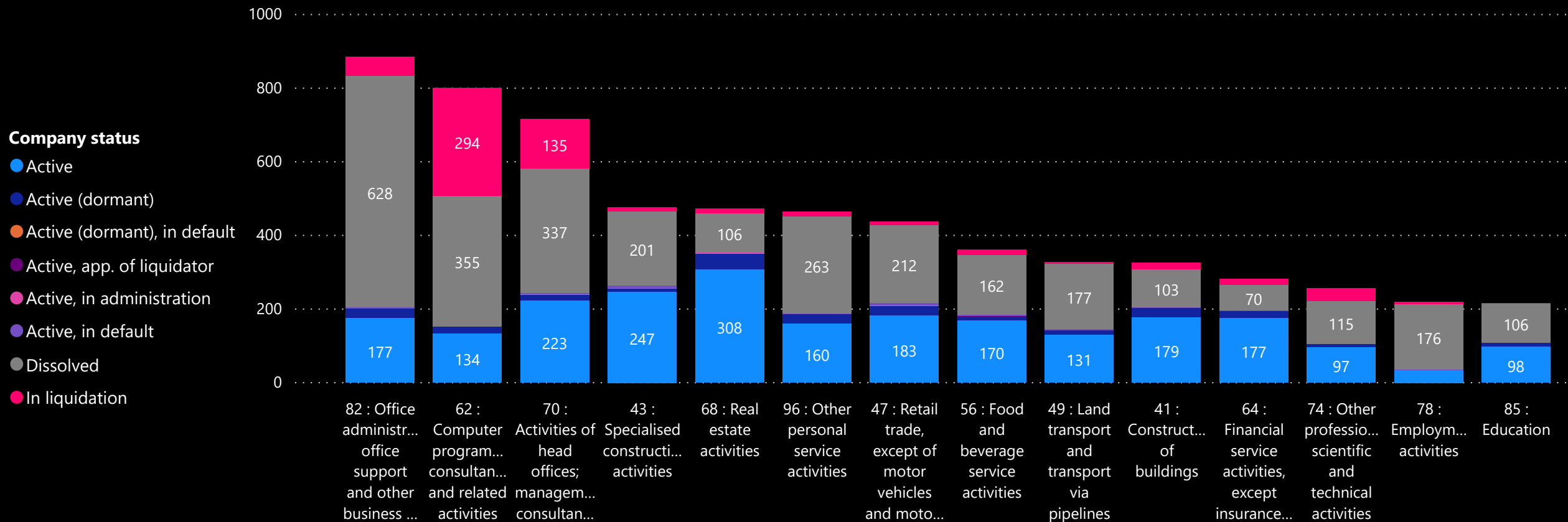
Business Incorporations & Status - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications.



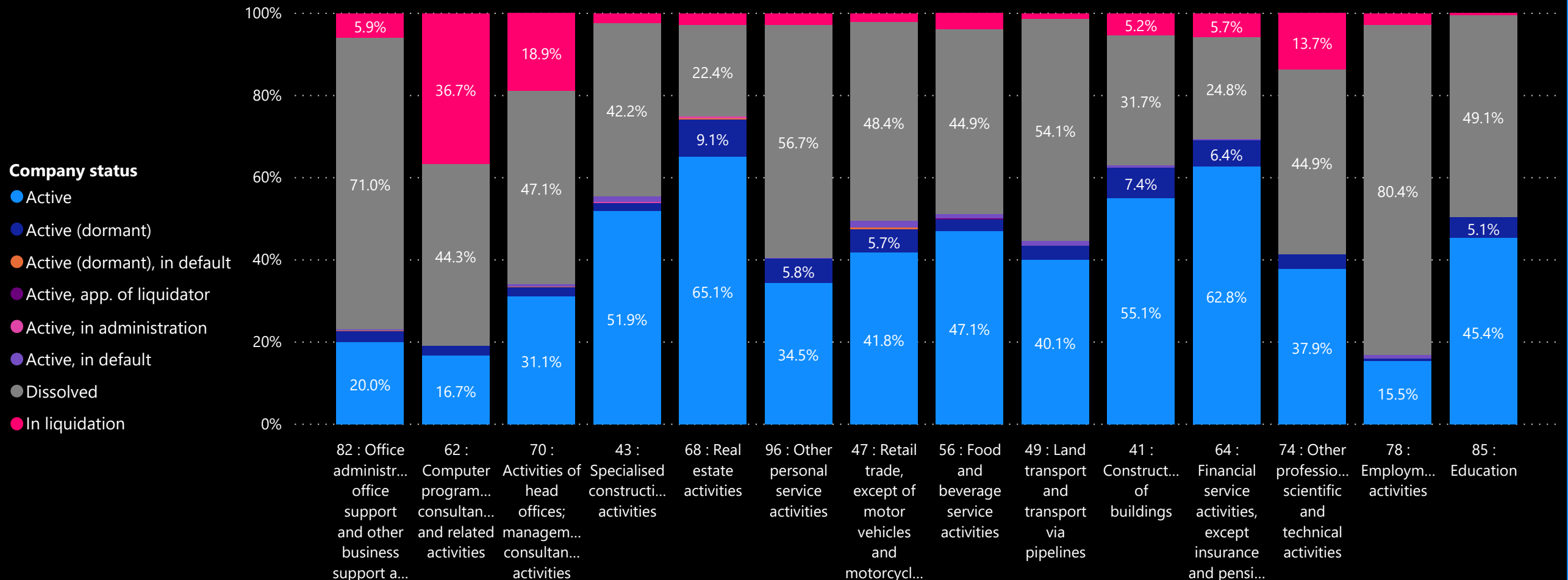
Business Incorporations & Status - 2007 to 2022 Industry Nos.

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



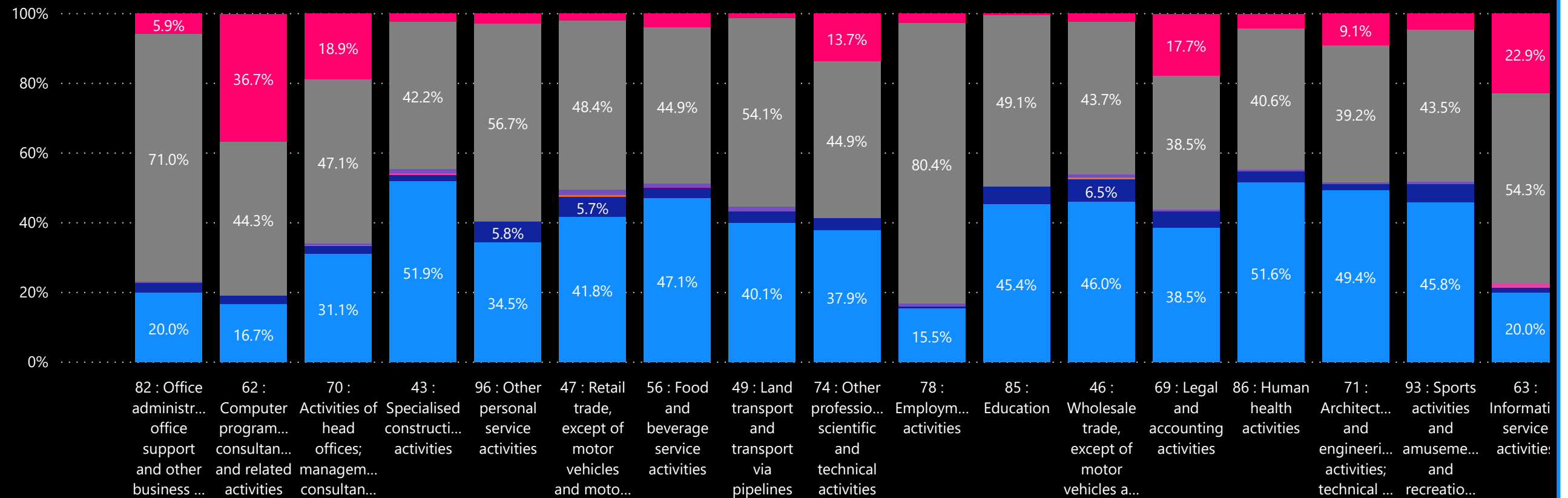
Business Incorporations & Status - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications.



Cherry Picked - 2007 to 2022 Industry Share

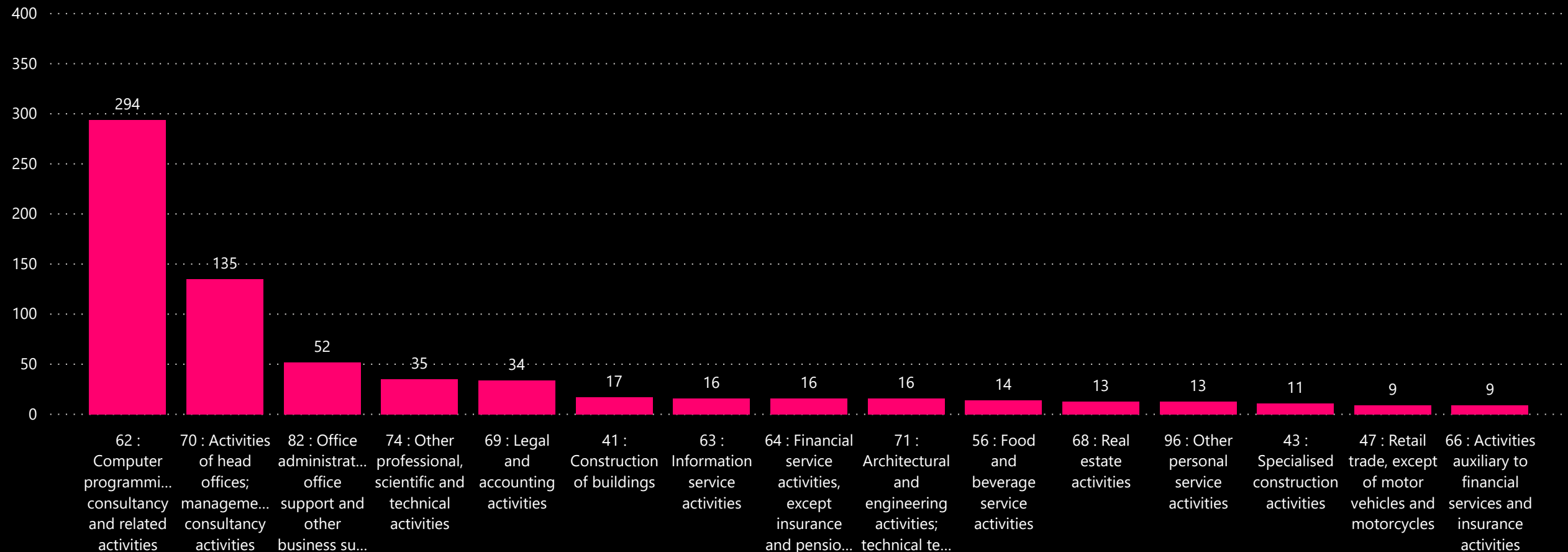
This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



Company status ● Active ● Active (dormant) ● Active (dormant), in default ● Active, app. of liquidator ● Active, in administration ● Active, in default ● Dissolved ● In liquidation

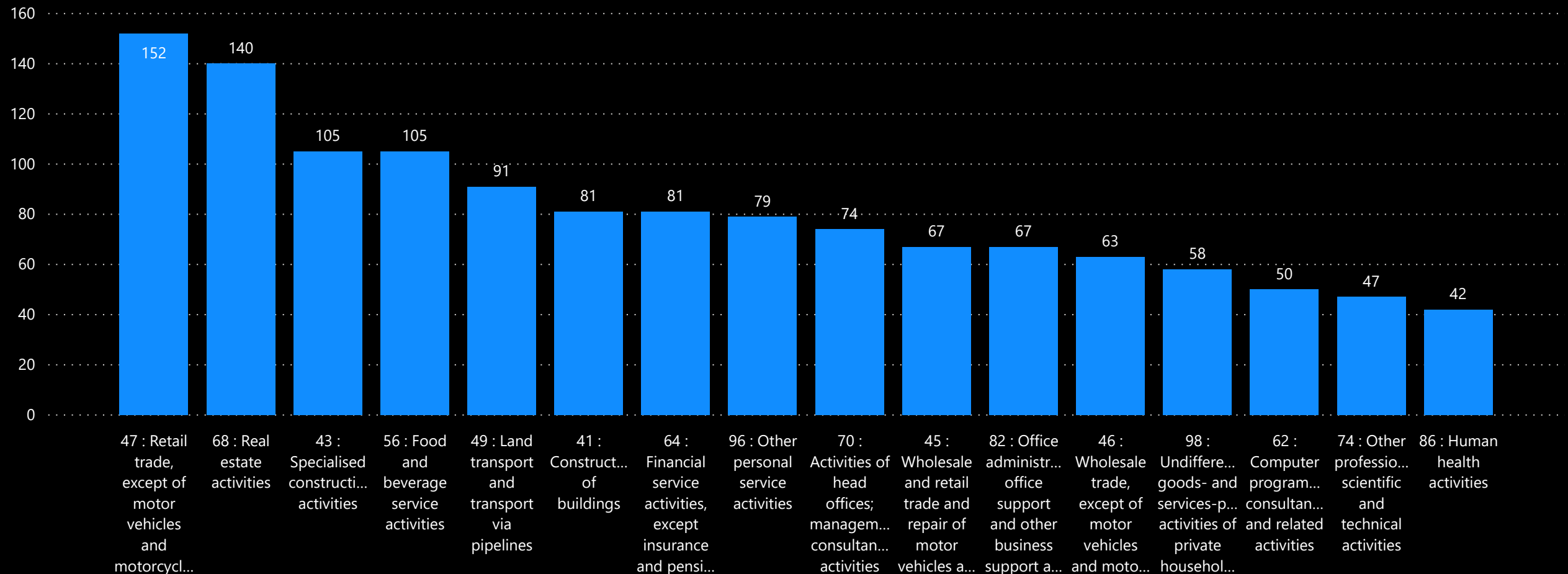
In Liquidation - 2007 to 2022 Industry Share

The bar chart demonstrates the numbers of businesses that are currently in liquidation that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications. These are the industries with the highest numbers.



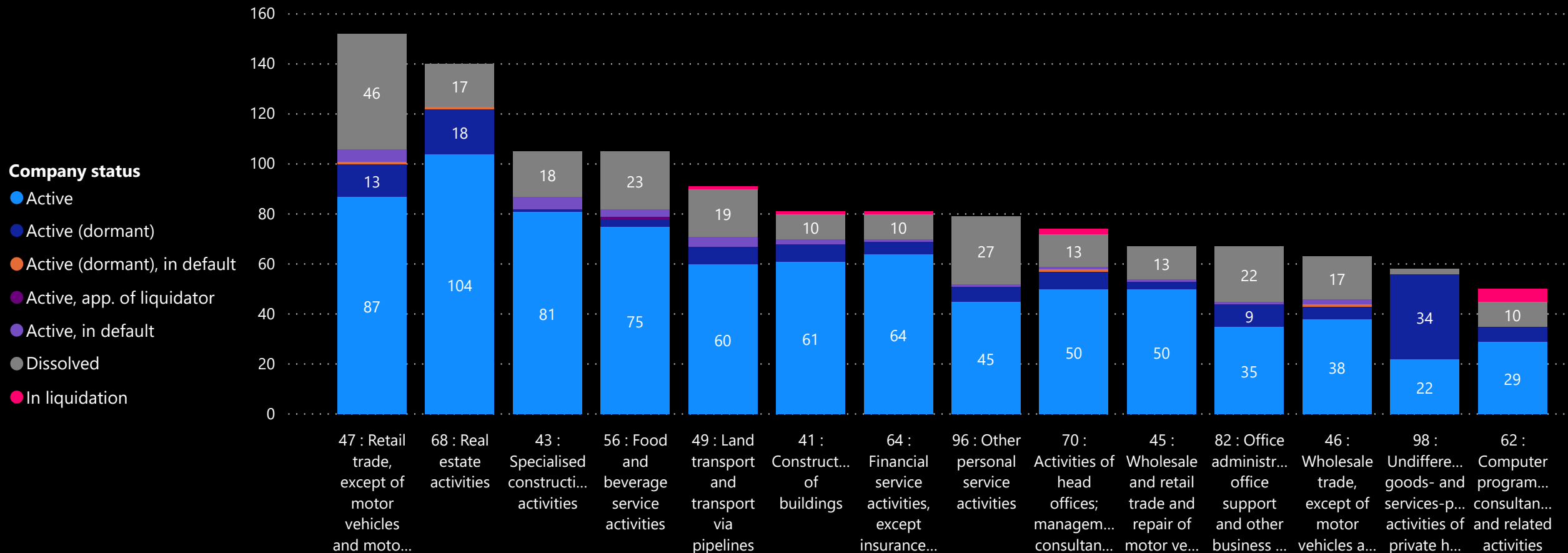
Business Incorporations & Status - 2020 to 2022 Industry

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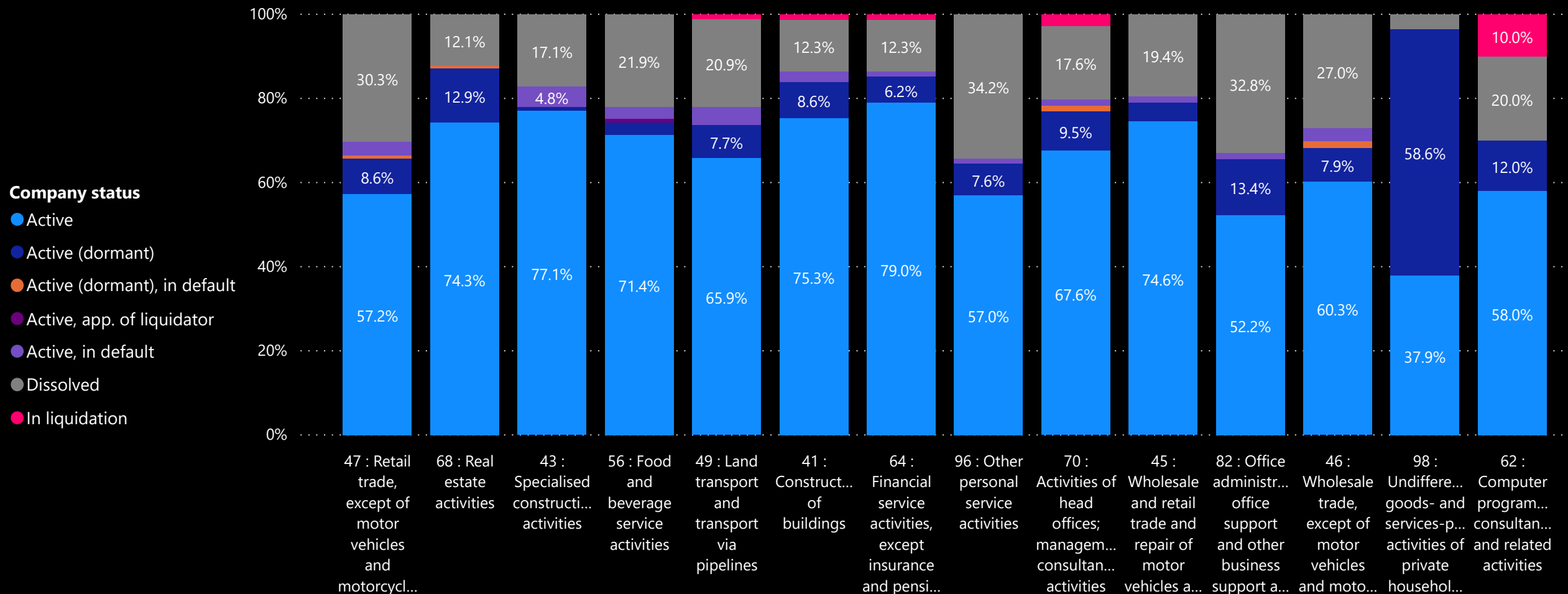
Business Incorporations & Status - 2020 to 2022 Industry Nos.

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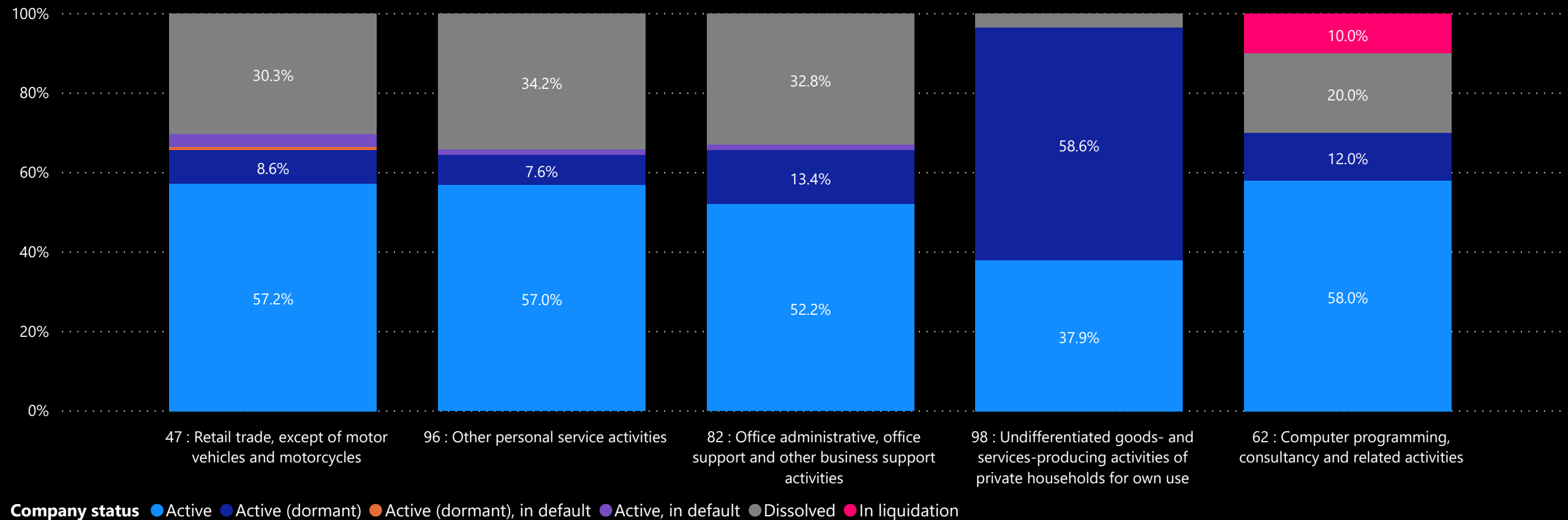
Business Incorporations & Status - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications.



Cherry Picked - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



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