

# Business Life Cycle Overview Report - Melton

## Source Data

Data used in the report has been gained from Companies House via the Bureau Van Dyke (BVD) Fame system.

# Records

Records accessed through the BVD Fame system for the local area demonstrate records for **6821** business incorporations. The Fame systems records are historical and as a result contain information about businesses that may or may not be active. Currently there are **3252** businesses that are active. Records show that **3186** businesses have been dissolved and **7** are in liquidation.

# The Report

Concentrates on the period 2007 to 2022. Events since 2007 have included:

- The Financial Crash/ Recession (2007-2008)
- Austerity (2010)
- The UKs decision to withdraw from the EU (2016)
- The UKs withdrawal from the EU (2020)
- The Global Pandemic/ Recession (2020)
- The latest cost of living crisis/ Recession (2022)

These have influenced the way businesses deliver products and services and ultimately their ability to trade.

Over the period 2007 to 2022 there were:

Businesses Incorporated

4K

of which there were

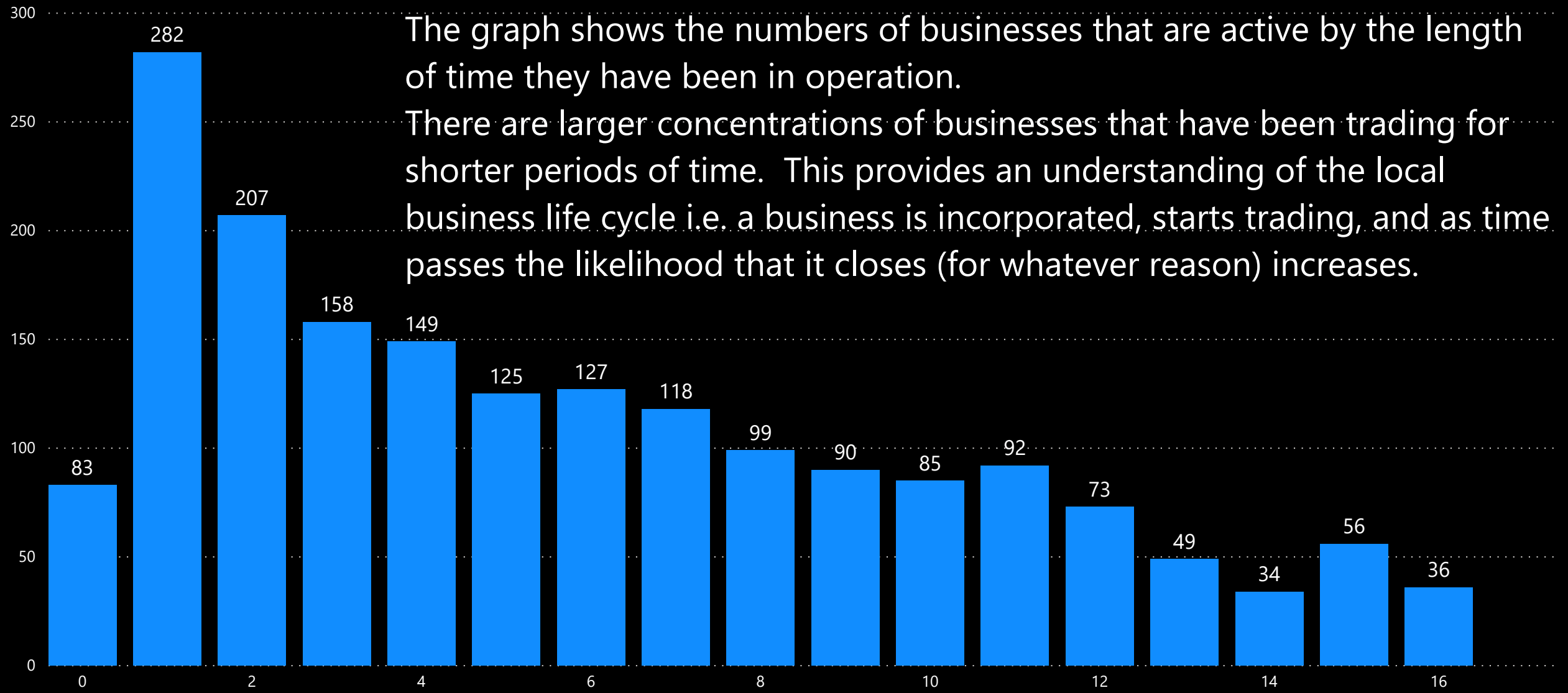
Active Businesses

2K

Dissolved Businesses

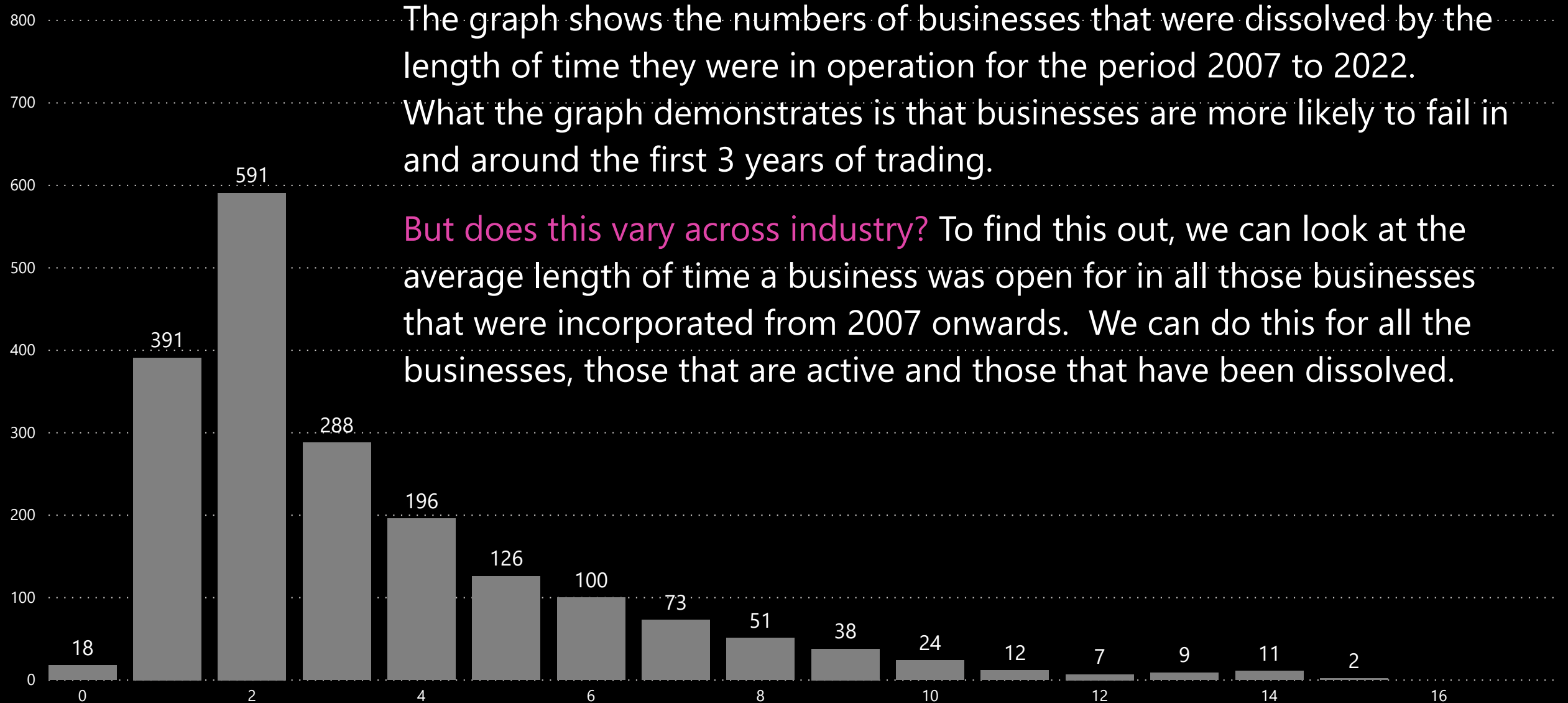
2K

# Active Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 83 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

# Dissolved Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 18 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

# The Average Length of a Business Life 2007 - 2022

All

4.90

Active

5.79

Dissolved

3.77

We can then look at individual industries using anyone of the above to understand the average length businesses were open within that industry. In this case we will use the All figure.

As might be expected the dissolved figure is lower than the active figure.



# Length of Business Life 2007 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
56 : Food and beverage service activities	258	3.46
81 : Services to buildings and landscape activities	64	3.93
63 : Information service activities	33	3.99
45 : Wholesale and retail trade and repair of motor vehicles and motorcycles	84	4.13
96 : Other personal service activities	136	4.20
47 : Retail trade, except of motor vehicles and motorcycles	237	4.23
71 : Architectural and engineering activities; technical testing and analysis	94	4.31
64 : Financial service activities, except insurance and pension funding	105	4.33
88 : Social work activities without accommodation	31	4.66
41 : Construction of buildings	133	4.73
10 : Manufacture of food products	33	4.80
73 : Advertising and market research	31	4.81
55 : Accommodation	45	4.90

This demonstrates those industries where the average length of time a business was open was less than 4.9 years. These may be considered as those that traditionally see a high turnover rate or are more susceptible to change because of macro environmental forces, or they may be in decline.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 4.9 years.

# The Average Length of a Business Life 2020 - 2022



This can be further tested for the period 2020 to 2022.

# Length of Business Life 2020 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
71 : Architectural and engineering activities; technical testing and analysis	32	1.30
43 : Specialised construction activities	63	1.41
46 : Wholesale trade, except of motor vehicles and motorcycles	33	1.44
56 : Food and beverage service activities	121	1.51
47 : Retail trade, except of motor vehicles and motorcycles	74	1.57

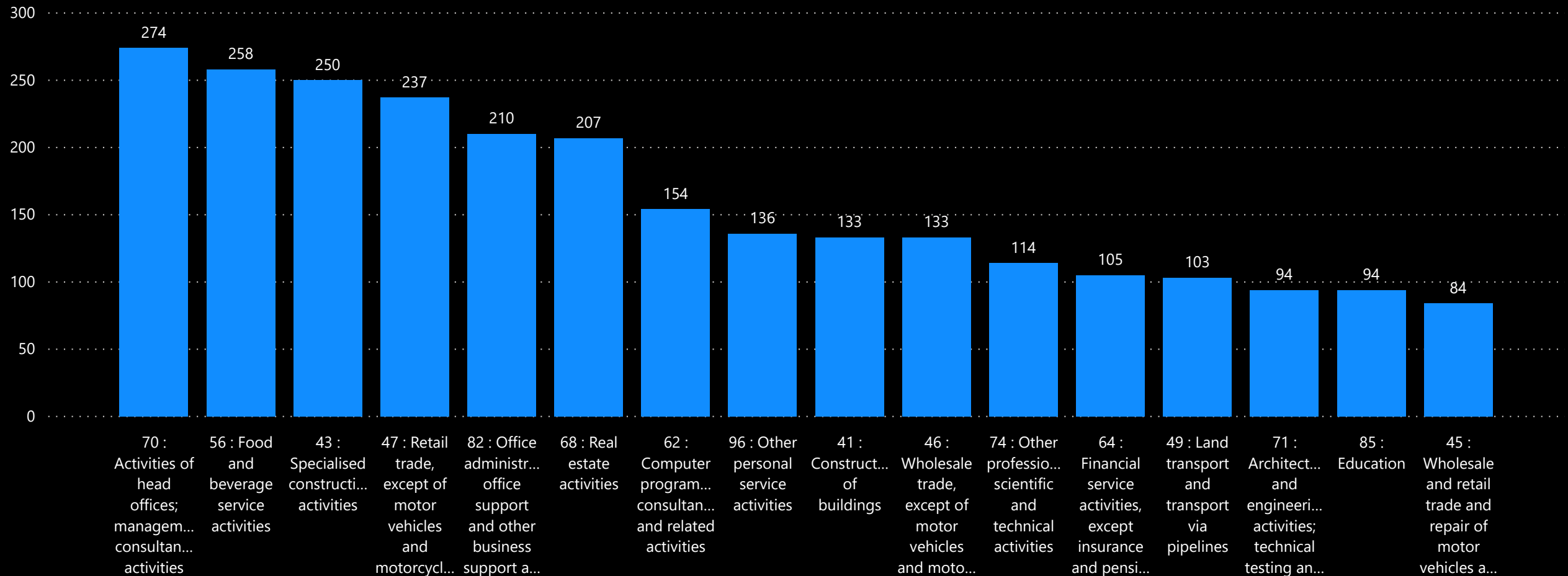
This demonstrates those industries where the average length of time a business was open was less than 1.58 years.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 1.58 years.

# Business Incorporations & Status

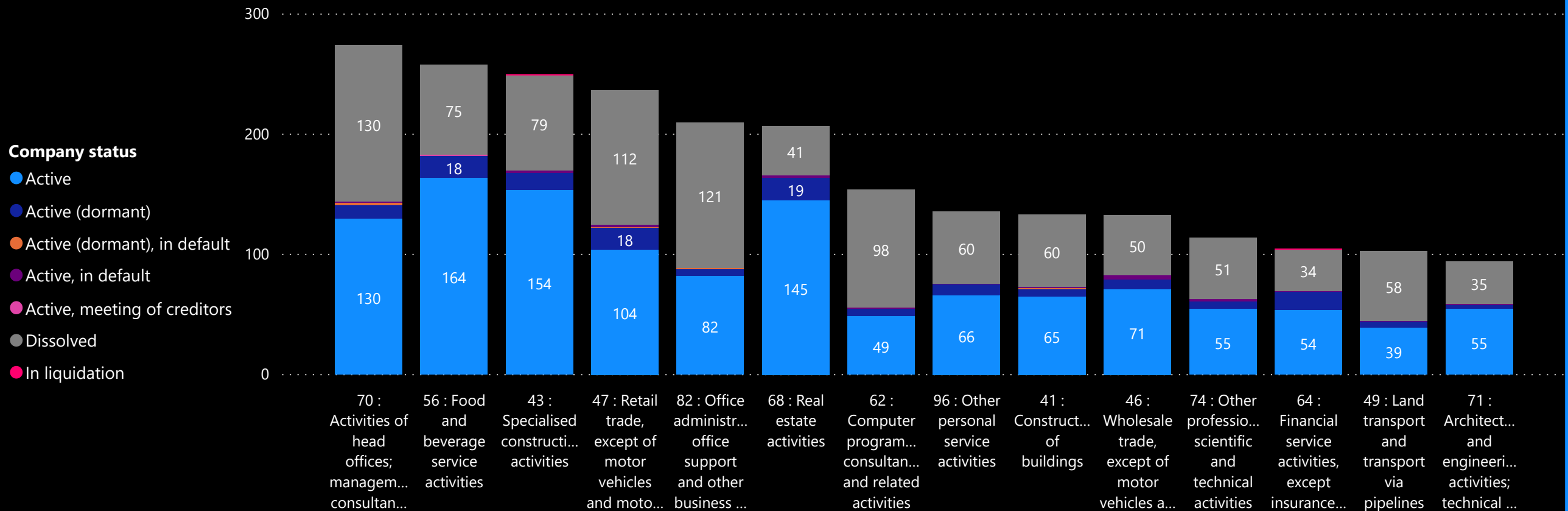
# Business Incorporations & Status - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications.



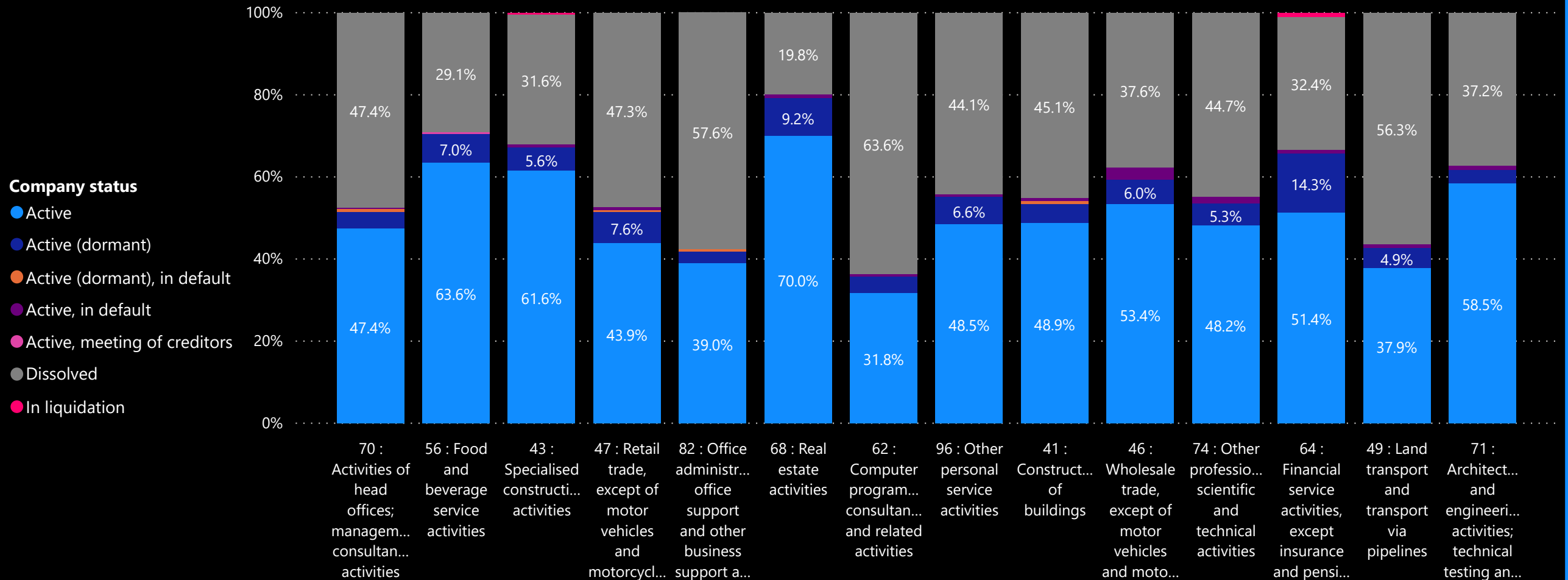
# Business Incorporations & Status - 2007 to 2022 Industry Nos.

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



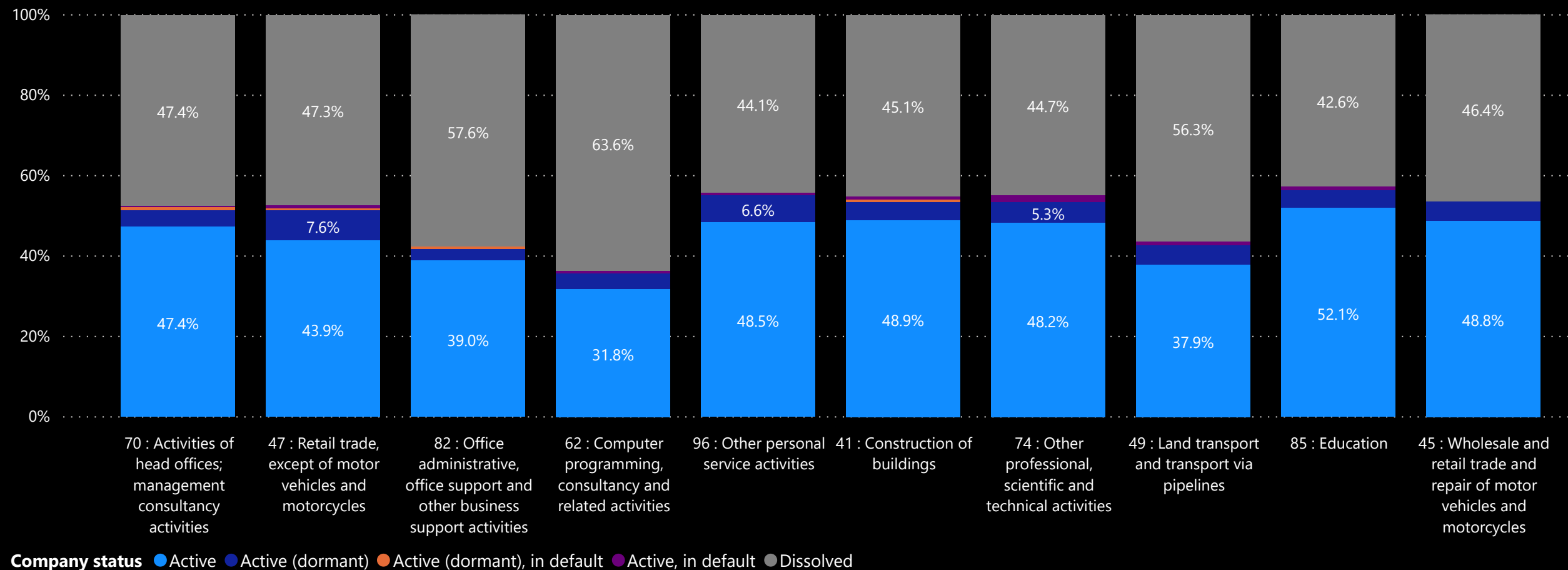
# Business Incorporations & Status - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications.



# Cherry Picked - 2007 to 2022 Industry Share

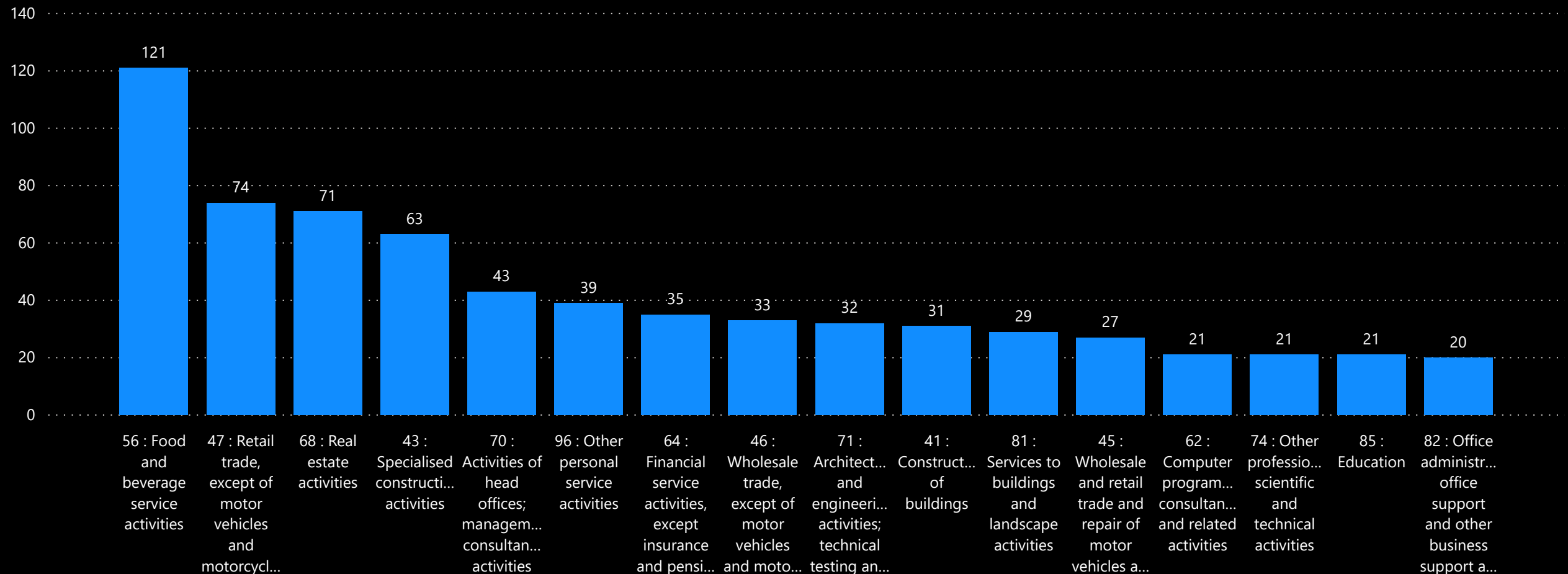
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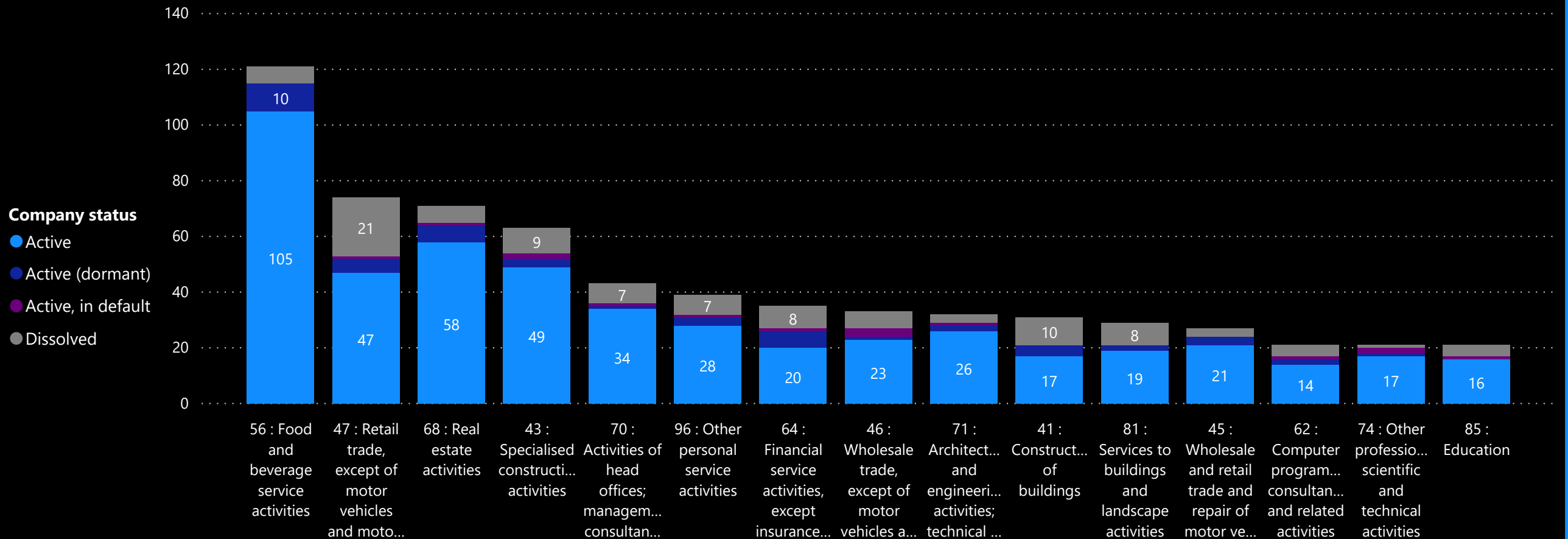
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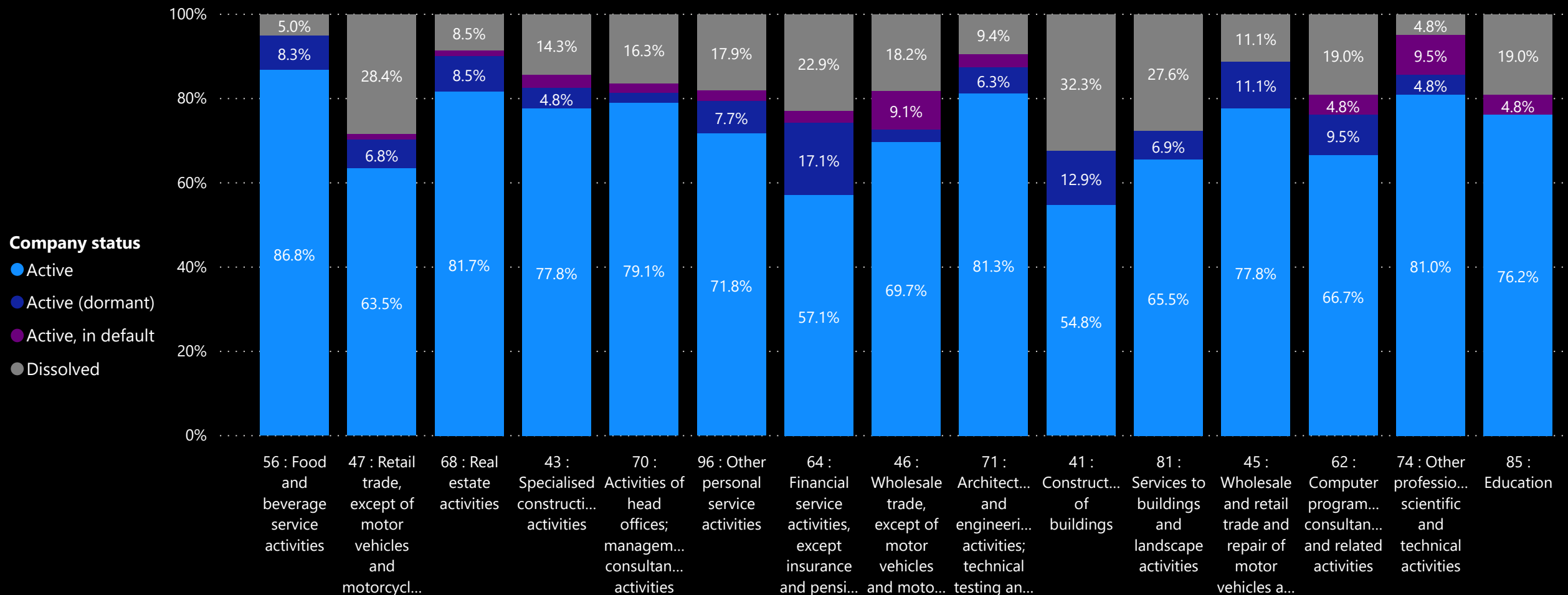
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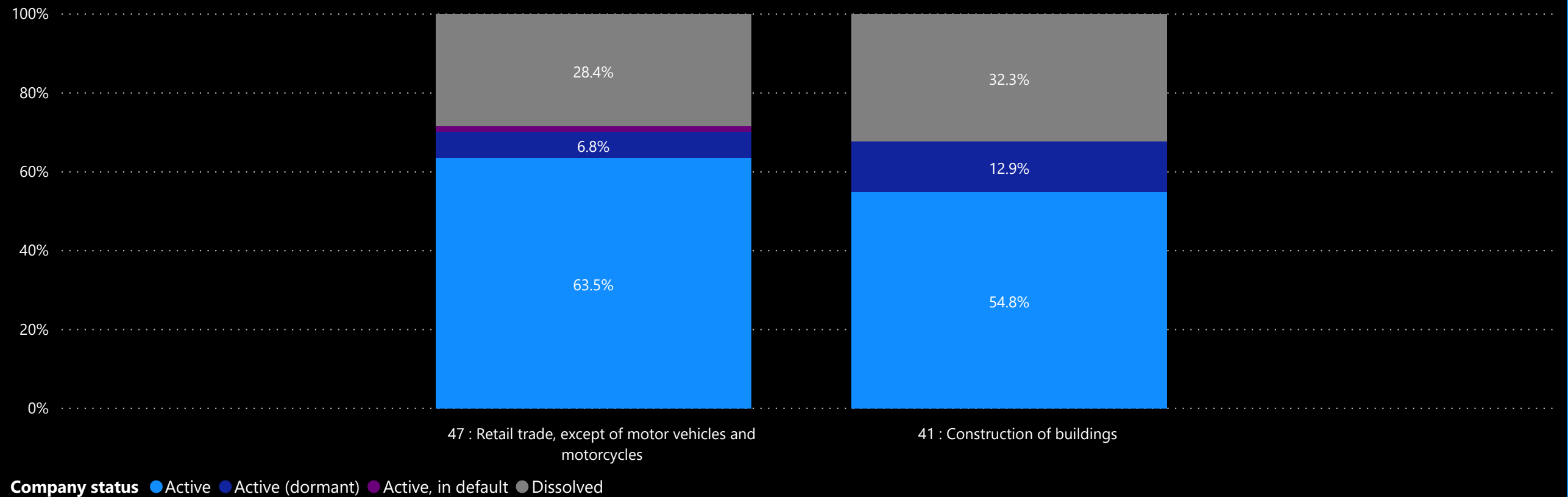
# Business Incorporations & Status - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications.



# Cherry Picked - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



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