

Business Life Cycle Overview Report - Leicestershire

Source Data

Data used in the report has been gained from Companies House via the Bureau Van Dyke (BVD) Fame system.

Records

Records accessed through the BVD Fame system for the local area demonstrate records for **114747** business incorporations. The Fame systems records are historical and as a result contain information about businesses that may or may not be active. Currently there are **45218** businesses that are active. Records show that **60203** businesses have been dissolved and **2137** are in liquidation.

The Report

The report concentrates on the period 2007 to 2022. Events since 2007 have included:

- The Financial Crash/ Recession (2007-2008)
- Austerity (2010)
- The UKs decision to withdraw from the EU (2016)
- The UKs withdrawal from the EU (2020)
- The Global Pandemic/ Recession (2020)
- The latest cost of living crisis/ Recession (2022)

These have influenced the way businesses deliver products and services and ultimately their ability to trade.

Over the period 2007 to 2022 there were:

Businesses Incorporated

73K

of which there were

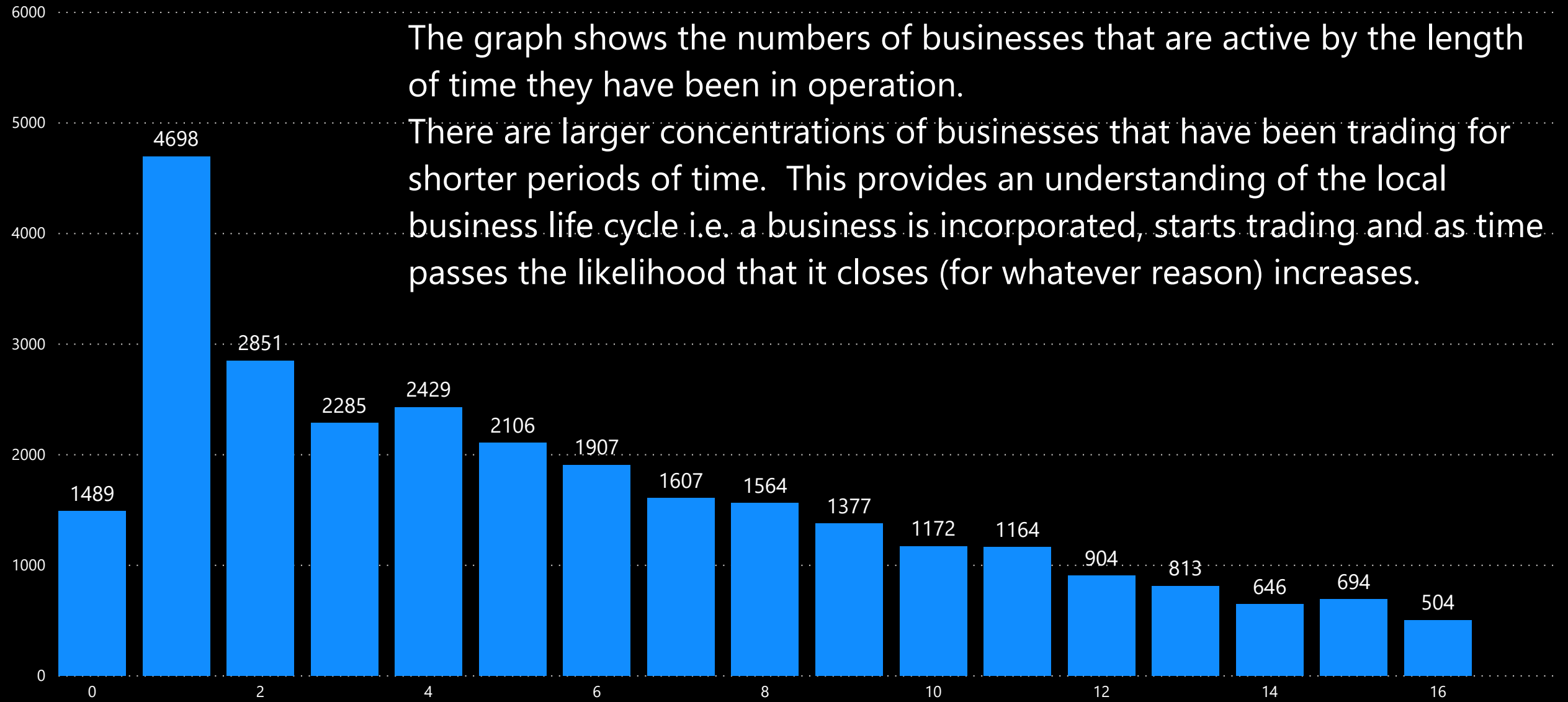
Active Businesses

28K

Dissolved Businesses

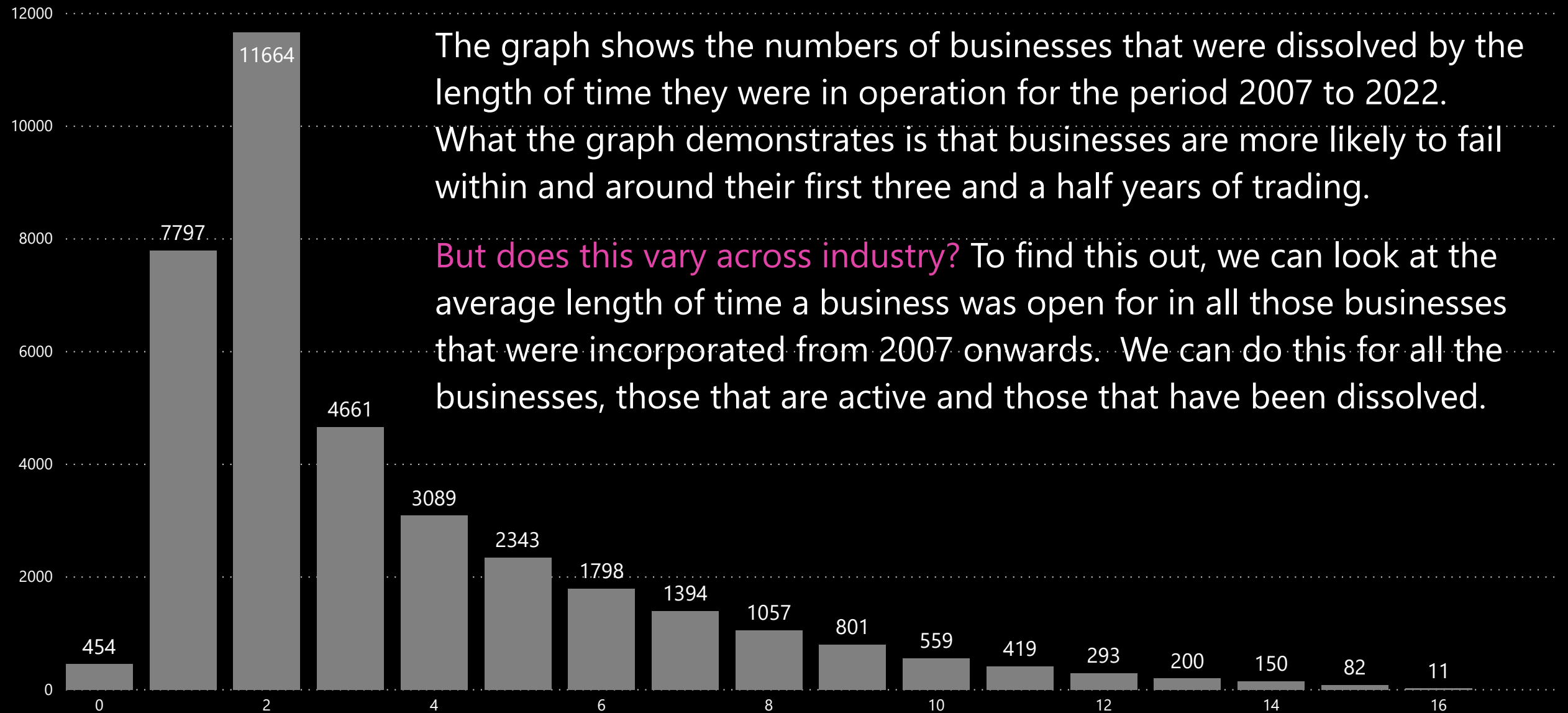
37K

Active Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 1,489 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

Dissolved Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 454 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

Average Length of a Business Life 2007 - 2022



We can then look at individual industries using anyone of the above to understand the average length businesses were open within that industry. In this case we will use the All figure.

As might be expected the dissolved figure is lower than the active figure.

Length of Business Life 2007 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
52 : Warehousing and support activities for transportation	622	3.18
46 : Wholesale trade, except of motor vehicles and motorcycles	3360	3.47
56 : Food and beverage service activities	3116	3.69
78 : Employment activities	891	3.79
81 : Services to buildings and landscape activities	791	4.12
47 : Retail trade, except of motor vehicles and motorcycles	4275	4.13
49 : Land transport and transport via pipelines	2297	4.18
68 : Real estate activities	4067	4.25
64 : Financial service activities, except insurance and pension funding	1606	4.45
55 : Accommodation	354	4.55
63 : Information service activities	421	4.57
41 : Construction of buildings	2280	4.59
96 : Other personal service activities	3393	4.61
45 : Wholesale and retail trade and repair of motor vehicles and motorcycles	1492	4.64
82 : Office administrative, office support and other business support activities	4263	4.71
73 : Advertising and market research	466	4.72

This demonstrates industries where the average time a business was open was less than 4.73 years. These may be those that traditionally see a high turnover rate or are more susceptible to change because of macro environmental forces, or they may be in decline.

Note: Figures are based on those isectors that have had 300 or more dissolved business over this period and have a life cycle that is less than 4.73 years.

Average Length of a Business Life 2020 - 2022

All

1.54

Active

1.42

Dissolved

1.58

This can be further tested for the period 2020 to 2022.

Length of Business Life 2020 to 2022 - All

2 Digit Description	Record	Average of Date Calculation Years
87 : Residential care activities	112	1.24
81 : Services to buildings and landscape activities	308	1.38
49 : Land transport and transport via pipelines	690	1.40
56 : Food and beverage service activities	1016	1.42
86 : Human health activities	507	1.43
78 : Employment activities	175	1.45
73 : Advertising and market research	120	1.47
45 : Wholesale and retail trade and repair of motor vehicles and motorcycles	414	1.47
47 : Retail trade, except of motor vehicles and motorcycles	1562	1.47
43 : Specialised construction activities	899	1.48
74 : Other professional, scientific and technical activities	340	1.49
55 : Accommodation	120	1.50
96 : Other personal service activities	622	1.50
41 : Construction of buildings	670	1.51
90 : Creative, arts and entertainment activities	109	1.52
33 : Repair and installation of machinery and equipment	100	1.53

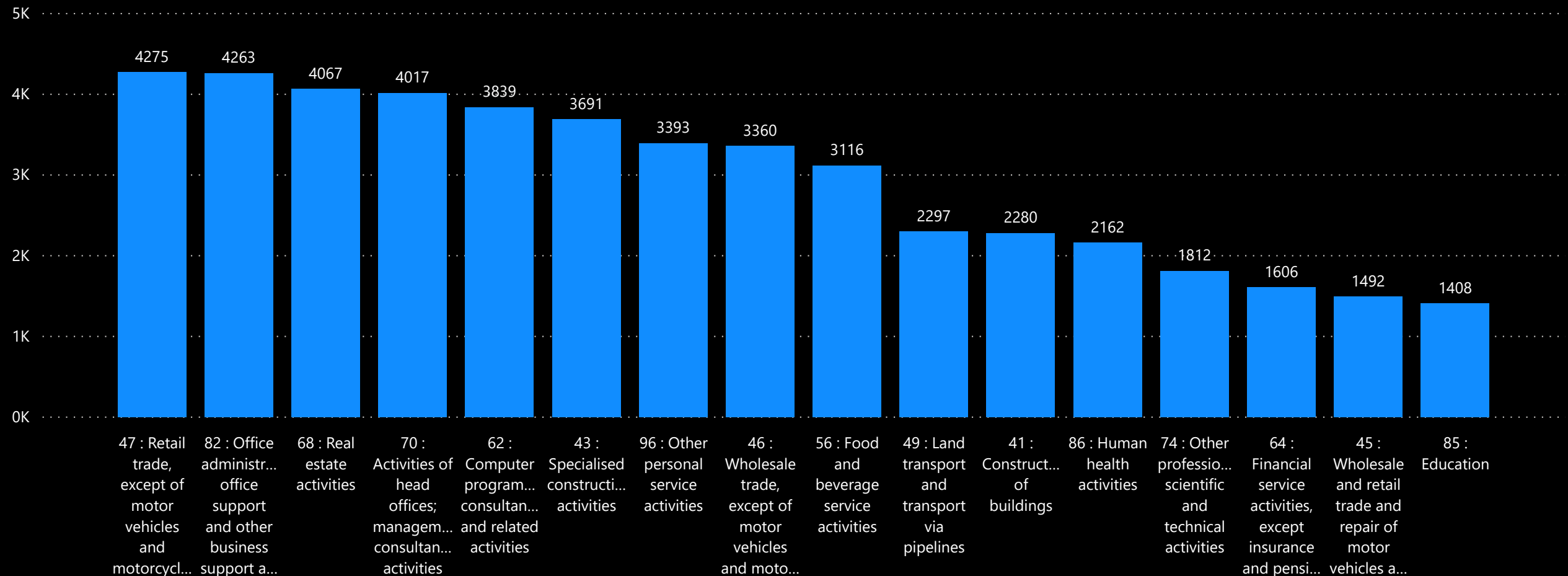
This demonstrates those industries where the average length of time a business was open was less than 1.54 years.

Note: Figures are based on those isectors that have had 100 or more dissolved business over this period and have a life cycle that is less than 1.54 years.

Business Incorporations & Status

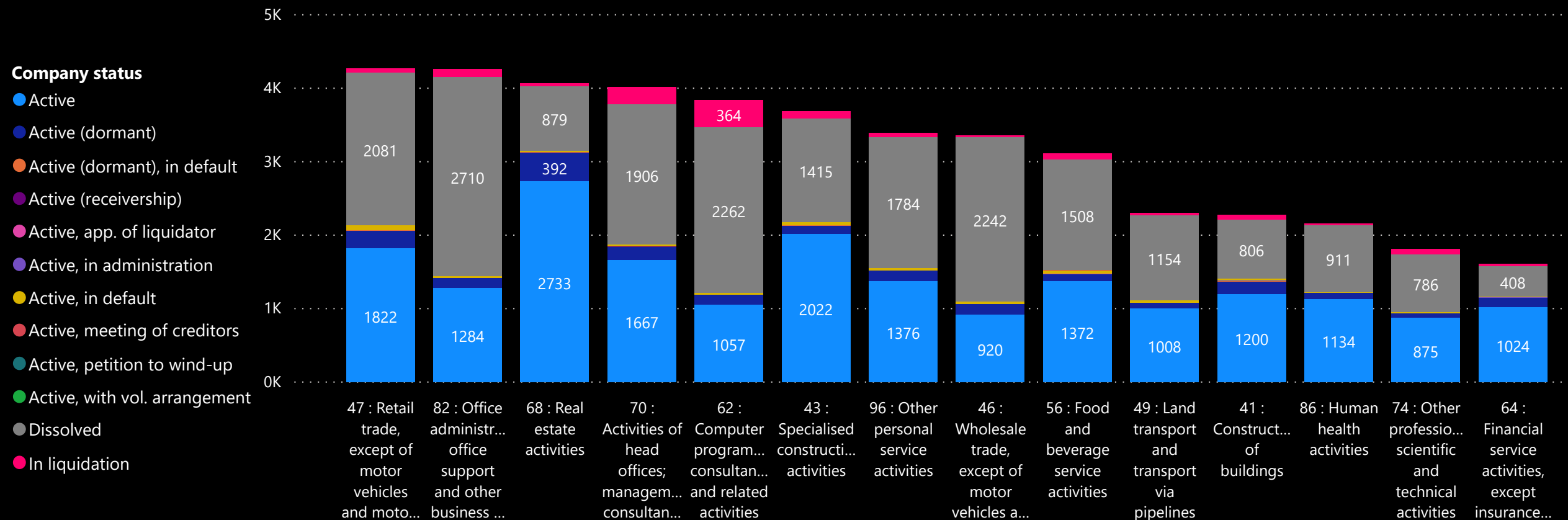
Business Incorporations & Status - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications.



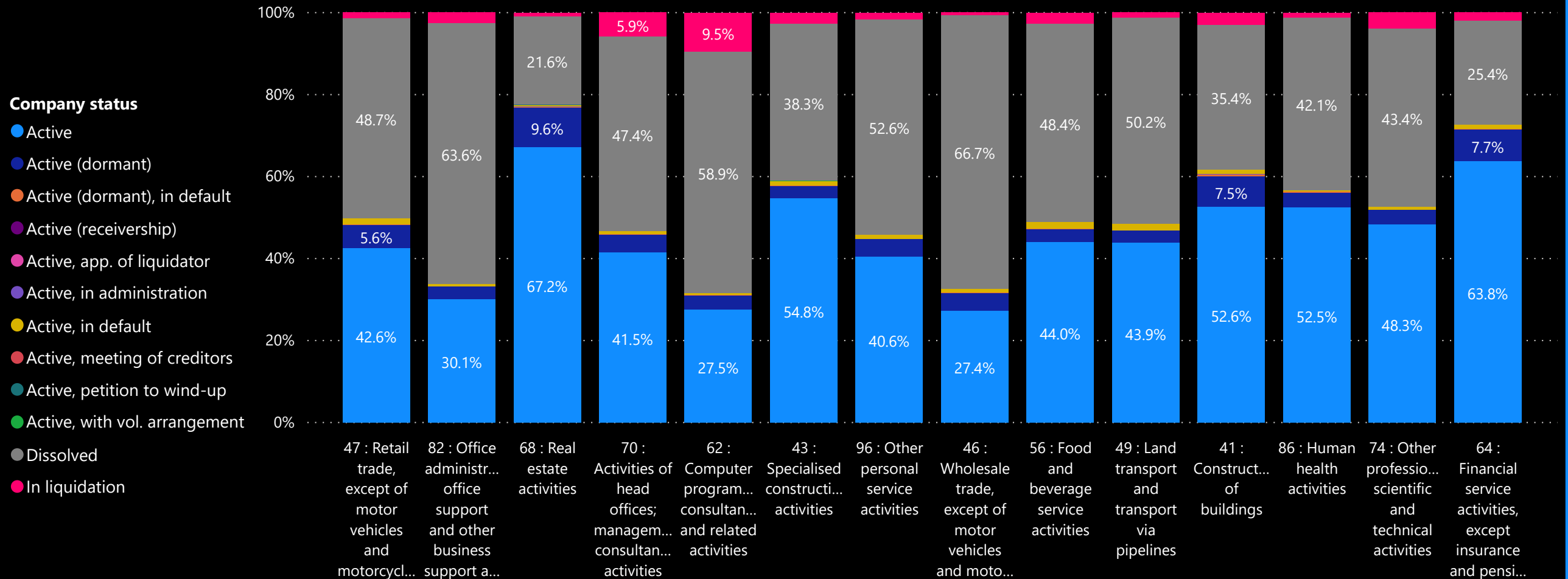
Business Incorporations & Status - 2007 to 2022 Industry Nos.

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



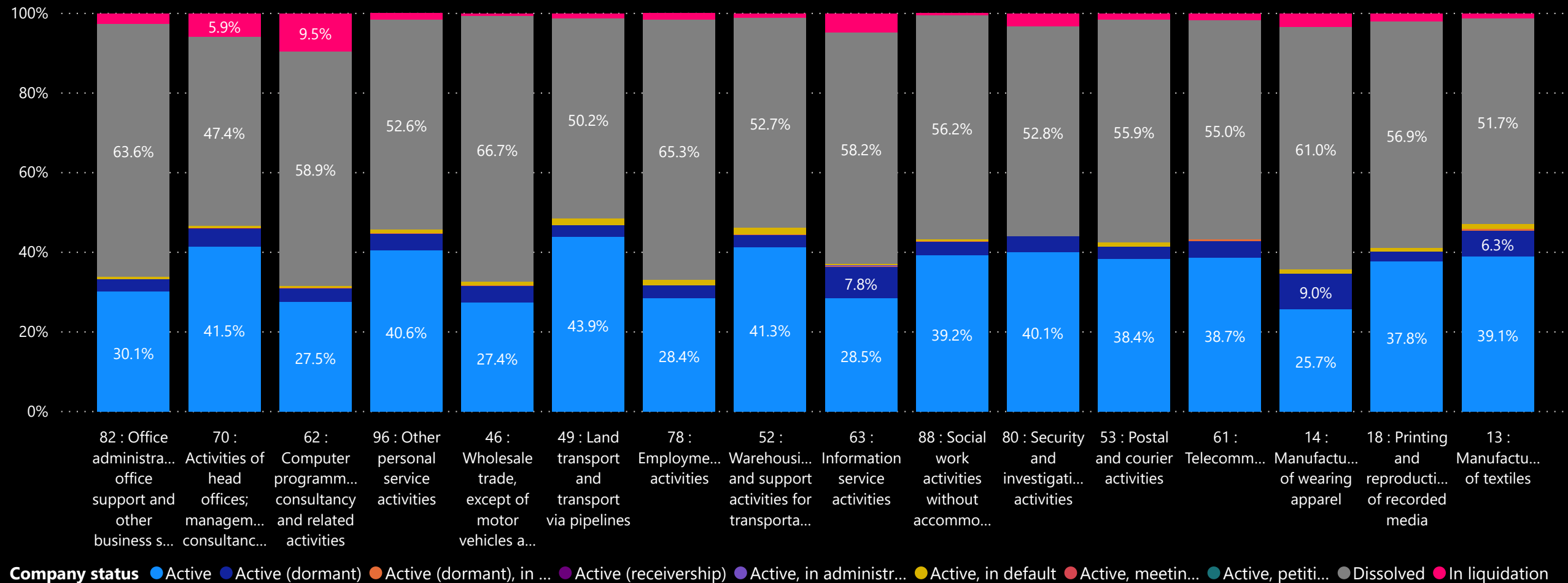
Business Incorporations & Status - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications.



Cherry Picked - 2007 to 2022 Industry Share

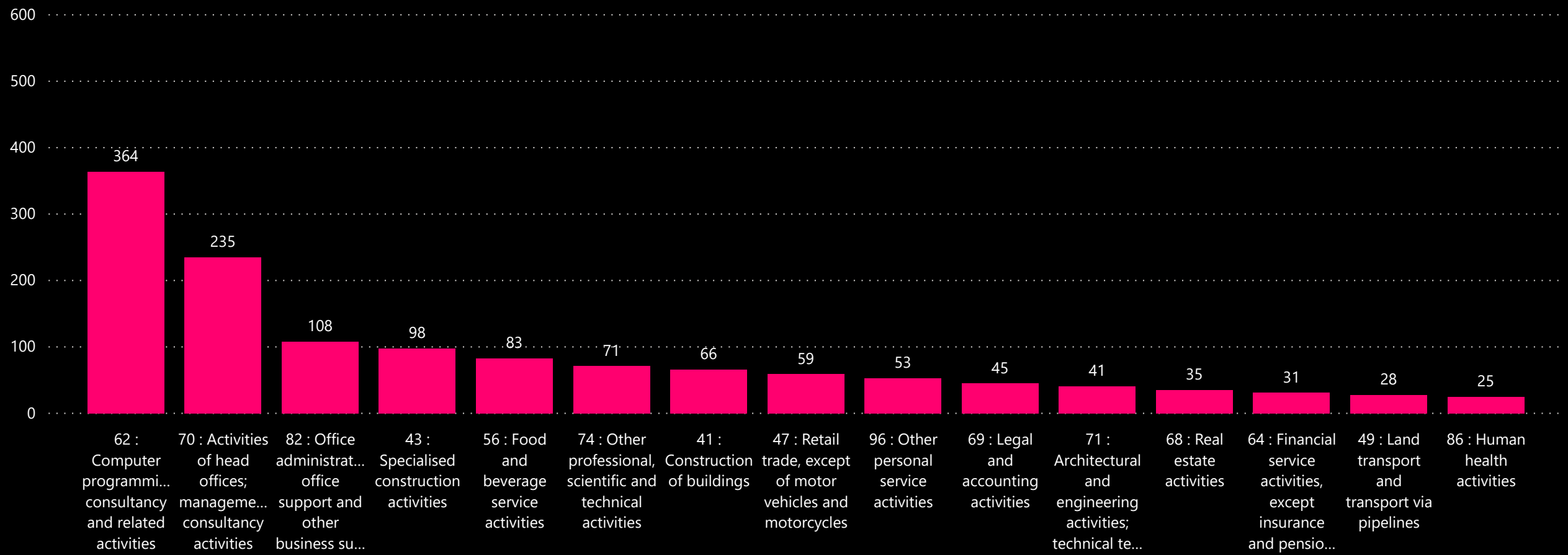
This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications (over 200 incorporations with 50+% dissolved).



Note: Activities of Head Offices (SIC 70) has been included because of the high numbers of businesses that are currently in liquidation.

Businesses Currently in Liquidation - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that are currently in liquidation that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications. These are the industries with the highest numbers.



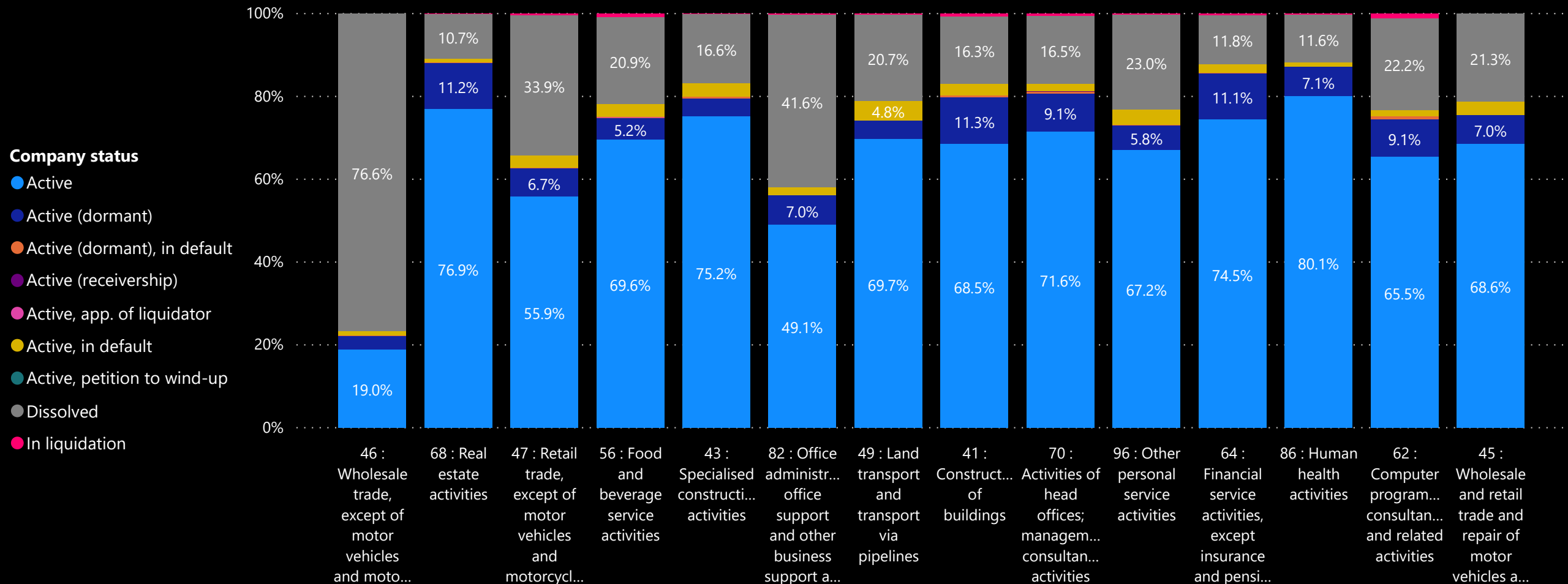
Business Incorporations & Status - 2020 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2020 to 2022 by 2 digit standard industrial classifications.



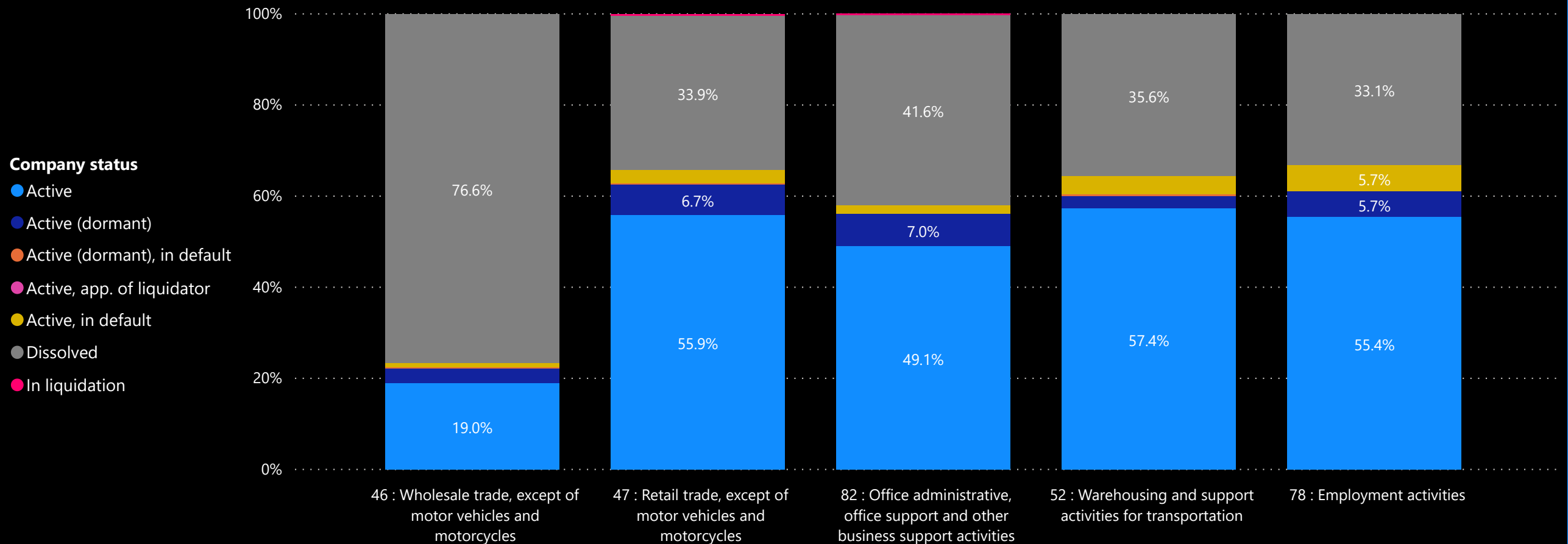
Business Incorporations & Status - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications.



Cherry Picked - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications (over 100 incorporations and 30+% dissolved) .



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