

Business Life Cycle Overview Report - Leicester and Leicestershire

Source Data

Data used in the report has been gained from Companies House via the Bureau Van Dyke (BVD) Fame system.

Records

Records accessed through the BVD Fame system for the local area demonstrate records for **193K** business incorporations. The Fame systems records are historical and as a result contain information about businesses that may or may not be active. Currently there are **72K** businesses that are active. Records show that **107K** businesses have been dissolved and **3K** are in liquidation.

The Report

The report concentrates on the period 2007 to 2022. Events since 2007 have included:

- The Financial Crash/ Recession (2007-2008)
- Austerity (2010)
- The UKs decision to withdraw from the EU (2016)
- The UKs withdrawal from the EU (2020)
- The Global Pandemic/ Recession (2020)
- The latest cost of living crisis/ Recession (2022)

These have influenced the way businesses deliver products and services and ultimately their ability to trade.

Over the period 2007 to 2022 there were:

Businesses Incorporated

127K

of which there were

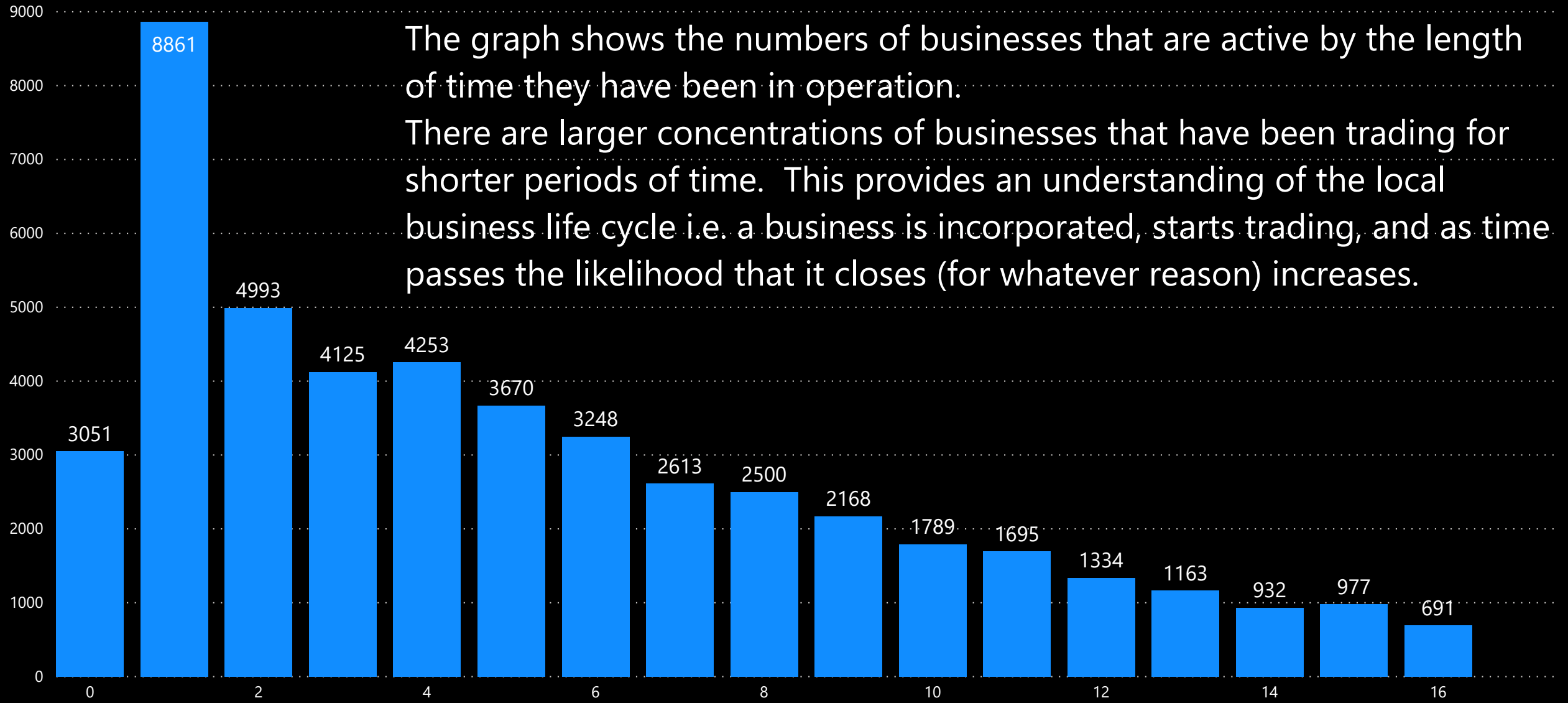
Active Businesses

48K

Dissolved Businesses

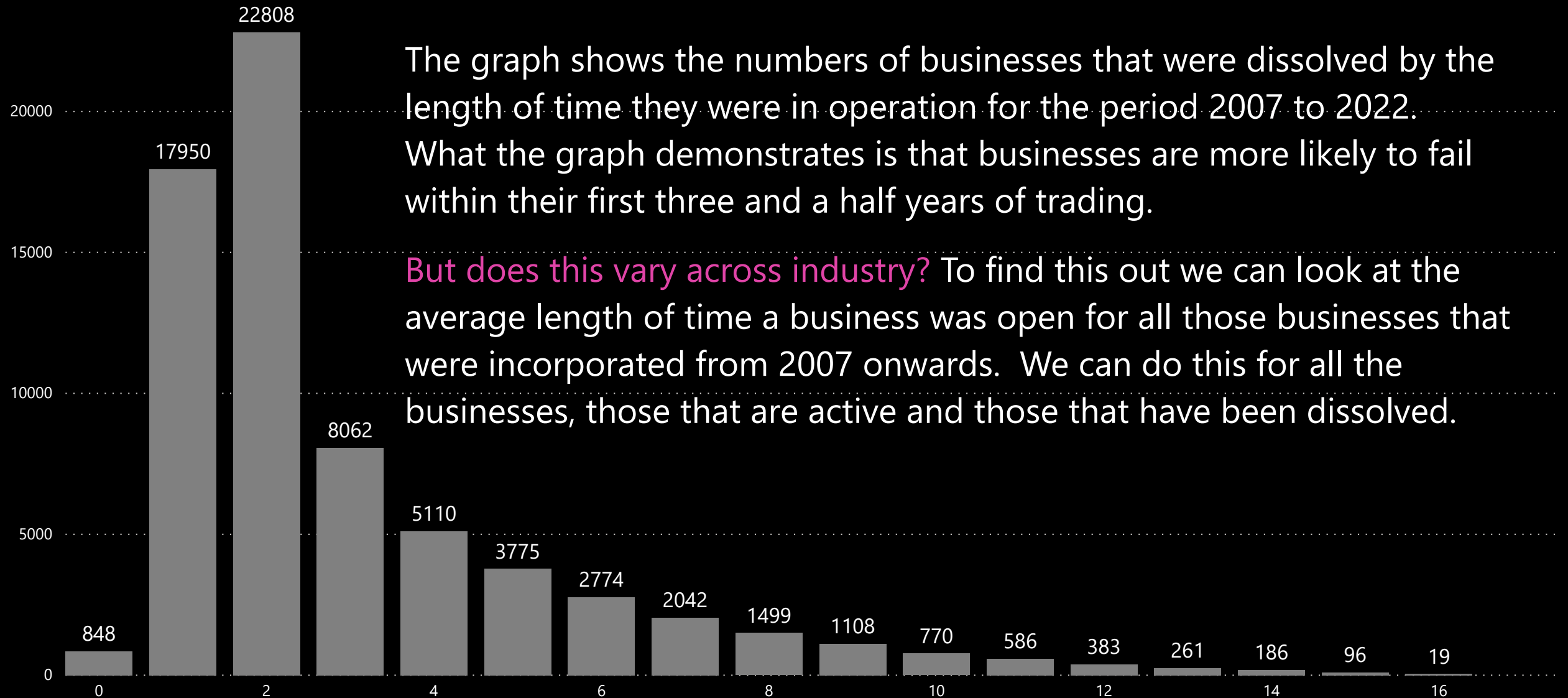
68K

Active Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 3,051 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

Dissolved Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 848 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

Average Length of a Business Life 2007 - 2022

All	Active	Dissolved
4.29	5.19	3.37

We can then look at individual industries using anyone of the above to understand the average length businesses were open within that industry. In this case we will use the All figure.

As might be expected the dissolved figure is lower than the active figure.

Length of Business Life 2007 to 2022 - All (Smallest Average)

2 Digit Description	Record	Average of Date Calculation Years
52 : Warehousing and support activities for transportation	1096	2.95
78 : Employment activities	1892	3.09
46 : Wholesale trade, except of motor vehicles and motorcycles	6049	3.34
53 : Postal and courier activities	634	3.42
81 : Services to buildings and landscape activities	1377	3.47
56 : Food and beverage service activities	6005	3.49
87 : Residential care activities	795	3.52
82 : Office administrative, office support and other business support activities	9927	3.64
14 : Manufacture of wearing apparel	1080	3.73
47 : Retail trade, except of motor vehicles and motorcycles	8990	3.77
49 : Land transport and transport via pipelines	4204	3.89
13 : Manufacture of textiles	872	3.92
10 : Manufacture of food products	504	3.93
18 : Printing and reproduction of recorded media	442	4.00
41 : Construction of buildings	3565	4.13
80 : Security and investigation activities	508	4.13
64 : Financial service activities, except insurance and pension funding	2528	4.16
68 : Real estate activities	7150	4.17

This demonstrates industries where the average time a business was open was less than 4.29 years. These may be those that traditionally see a high turnover rate or are more susceptible to change because of macro environmental forces, or they may be in decline.

Note: Figures are based on those isectors that have had 300 or more dissolved business over this period and have a life cycle that is less than 4.29 years.

Average Length of a Business Life 2020 - 2022

All

1.49

Active

1.38

Dissolved

1.53

This can be further tested for the period 2020 to 2022.

Length of Business Life 2020 to 2022 - All (Smallest Average)

2 Digit Description	Record	Average of Date Calculation Years
84 : Public administration and defence; compulsory social security	127	1.23
87 : Residential care activities	342	1.30
81 : Services to buildings and landscape activities	651	1.33
88 : Social work activities without accommodation	177	1.35
73 : Advertising and market research	230	1.36
86 : Human health activities	1227	1.37
63 : Information service activities	137	1.37
77 : Rental and leasing activities	128	1.38
80 : Security and investigation activities	157	1.39
49 : Land transport and transport via pipelines	1336	1.39
47 : Retail trade, except of motor vehicles and motorcycles	3631	1.41
78 : Employment activities	491	1.42
45 : Wholesale and retail trade and repair of motor vehicles and motorcycles	821	1.43
56 : Food and beverage service activities	2052	1.43
41 : Construction of buildings	1234	1.44
43 : Specialised construction activities	1395	1.45
55 : Accommodation	173	1.46
81 : Services to buildings and landscape activities	651	1.47

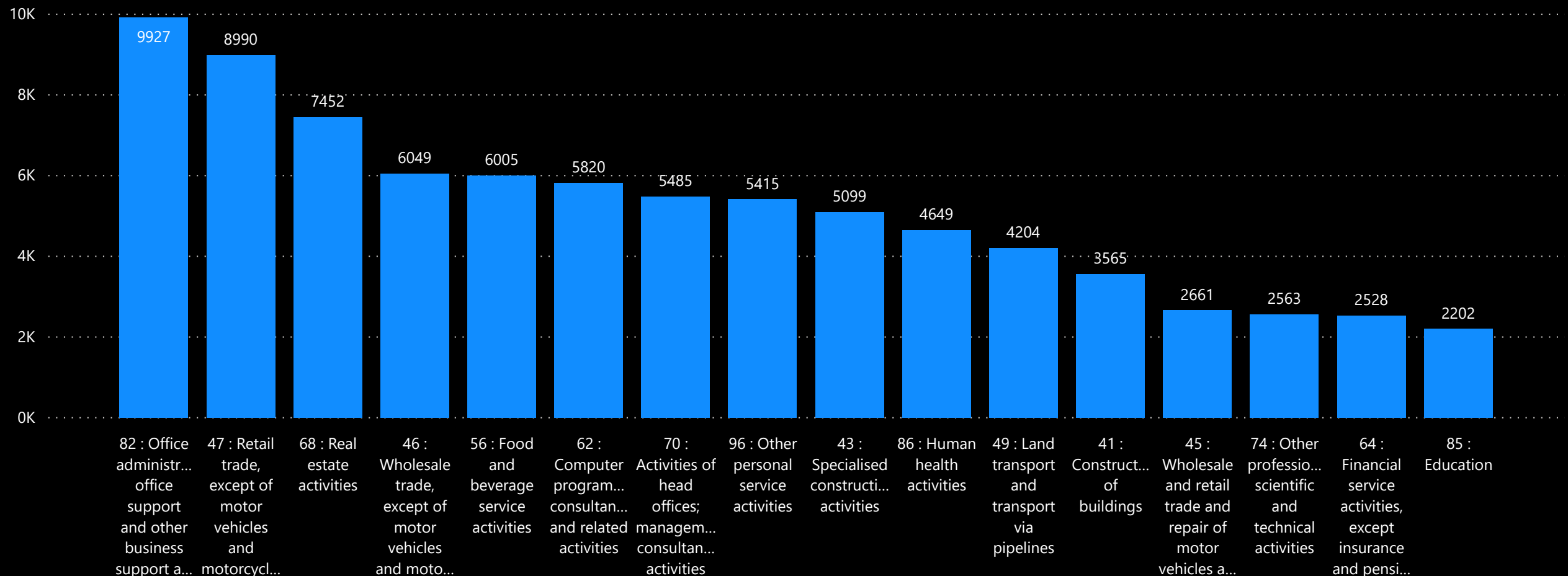
This demonstrates those industries where the average length of time a business was open was less than 1.49 years.

Note: Figures are based on those isectors that have had 100 or more dissolved business over this period and have a life cycle that is less than 1.49 years.

Business Incorporations & Status

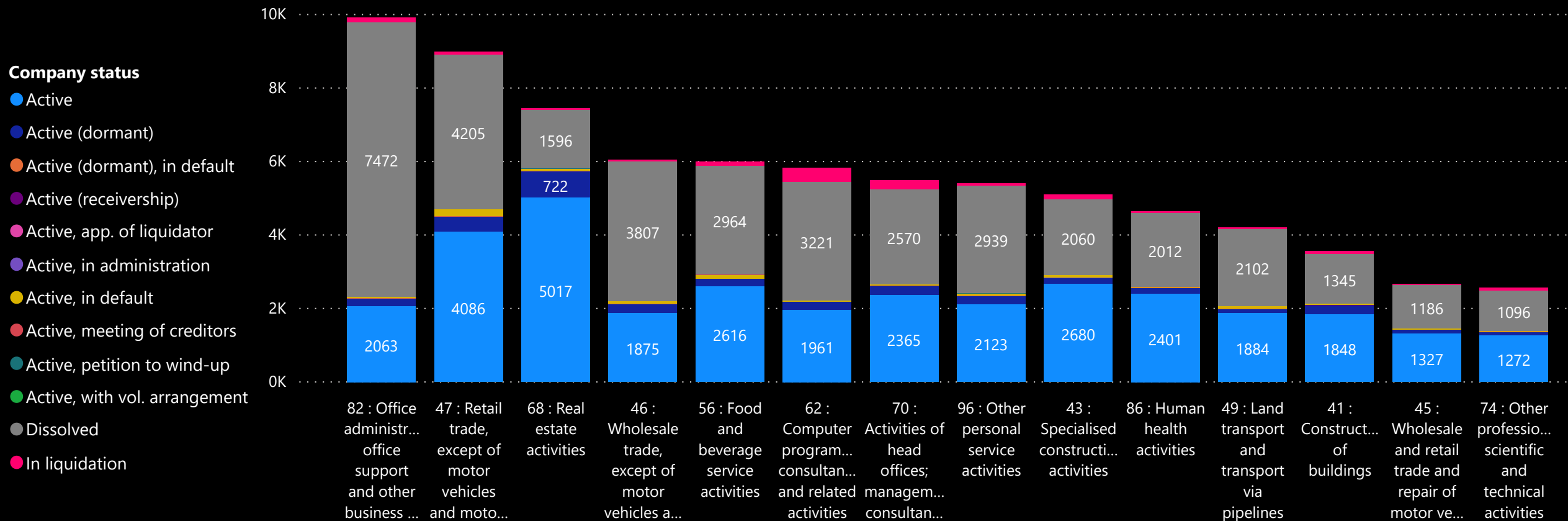
Business Incorporations & Status - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications.



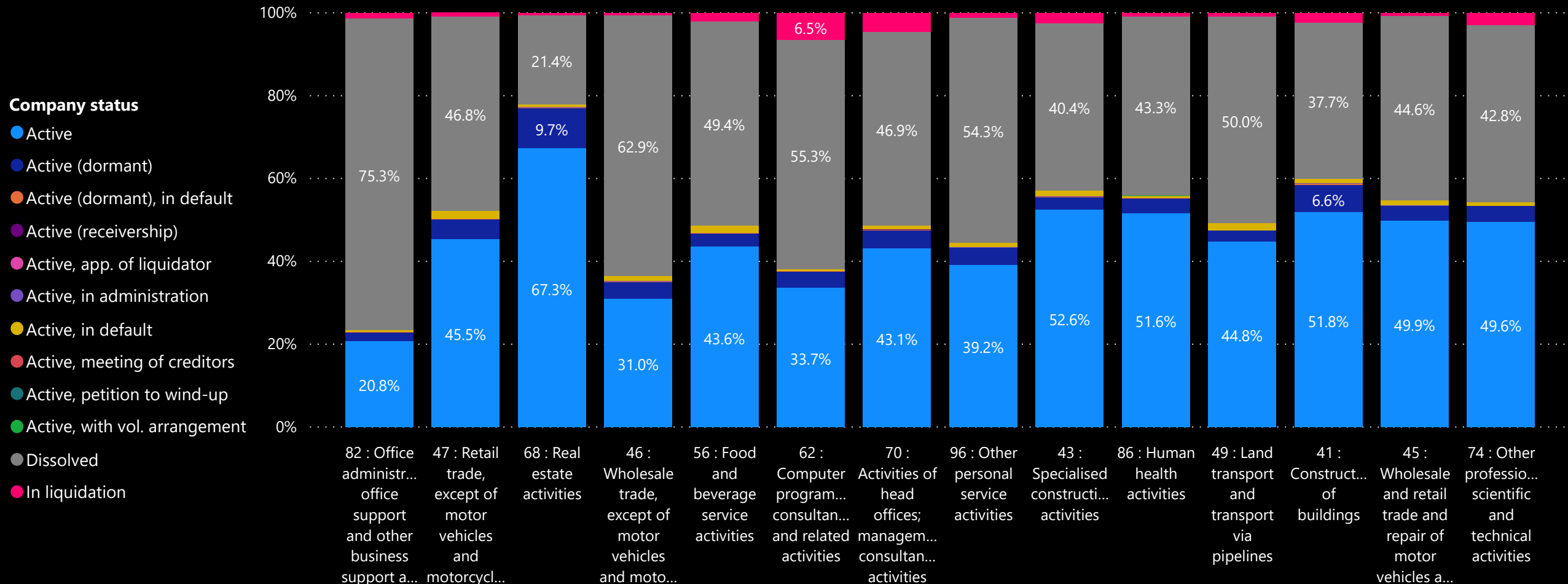
Business Incorporations & Status - 2007 to 2022 Industry Nos.

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



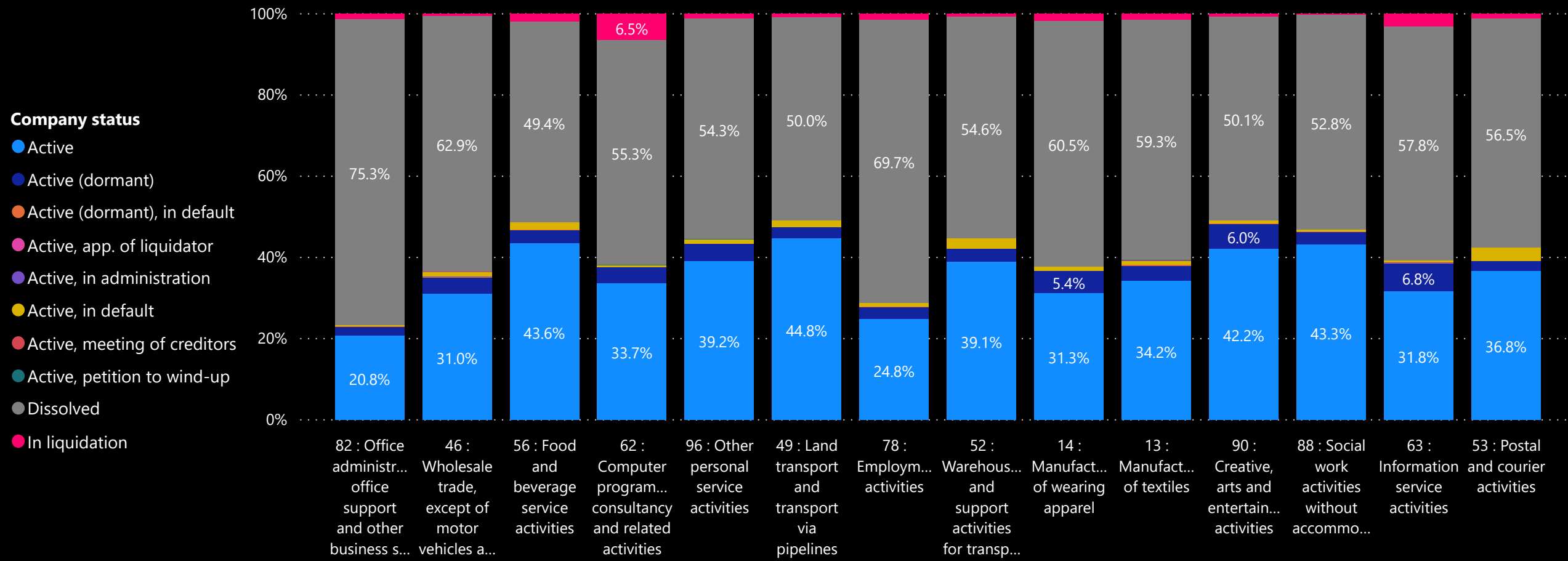
Business Incorporations & Status - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications.



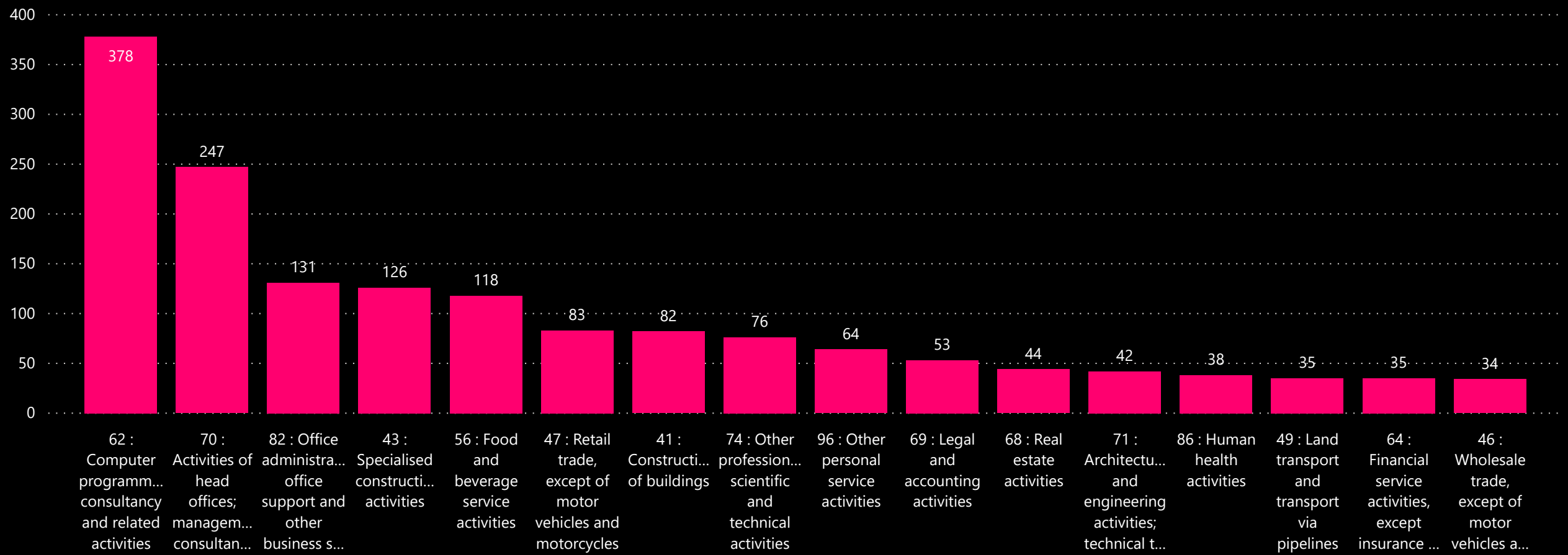
Cherry Picked - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications (over 500 incorporations with 50+% dissolved). Those areas in grey are those that have been dissolved.



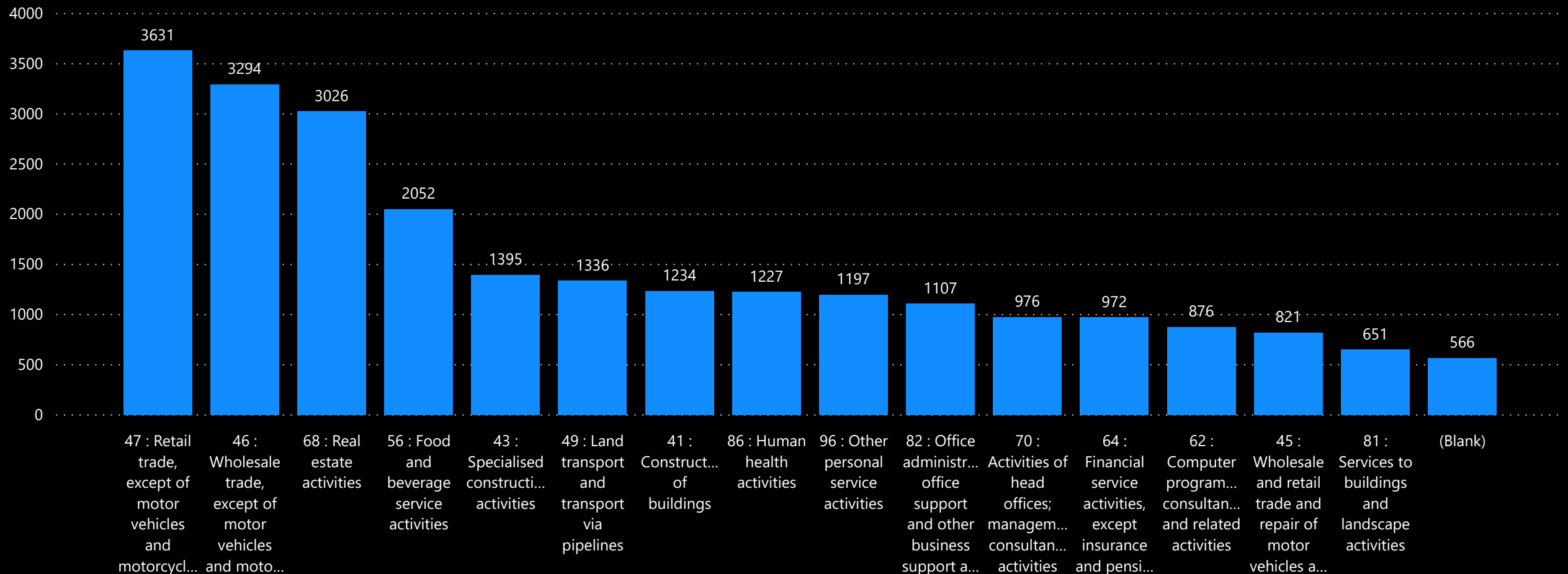
Businesses Currently in Liquidation - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that are currently in liquidation that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications. These are the industries with the highest numbers.



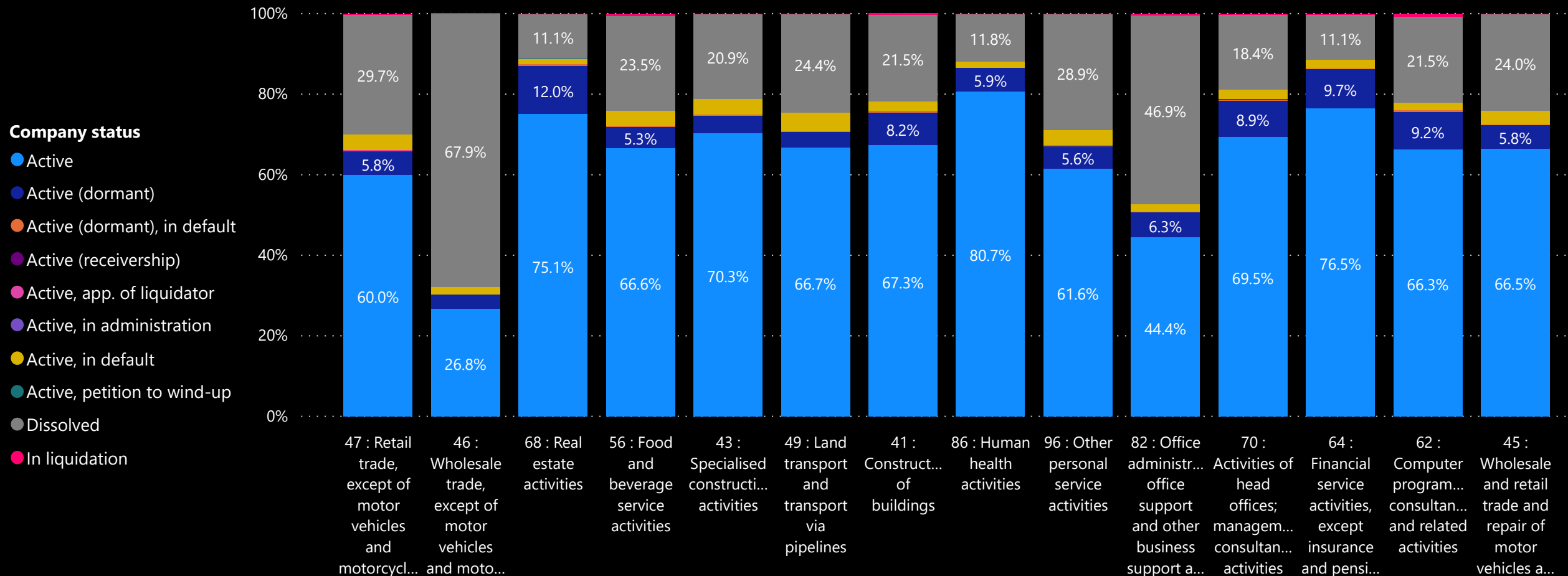
Business Incorporations & Status - 2020 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2020 to 2022 by 2 digit standard industrial classifications.



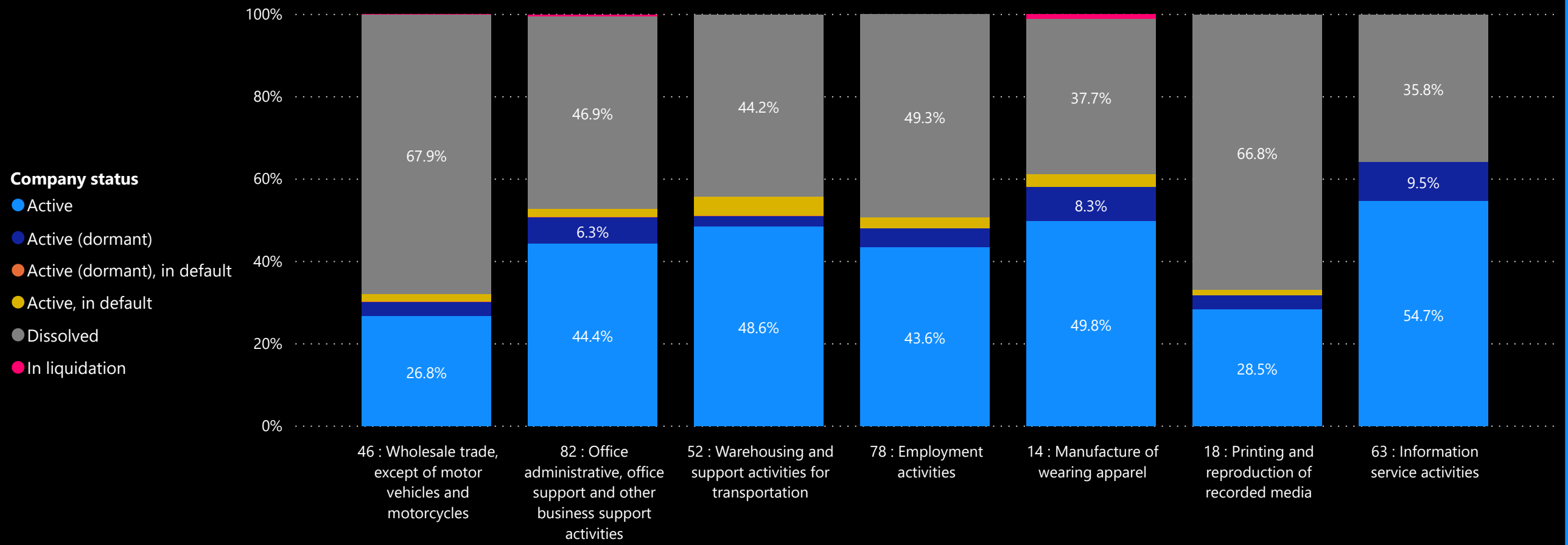
Business Incorporations & Status - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications.



Cherry Picked - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications (over 100 incorporations and 35+% dissolved) .



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