

Business Life Cycle Overview Report - Blaby

Source Data

Data used in the report has been gained from Companies House via the Bureau Van Dyke (BVD) Fame system.

Records

Records accessed through the BVD Fame system for the local area demonstrate records for **16901** business incorporations. The Fame systems records are historical and as a result contain information about businesses that may or may not be active. Currently there are **6883** businesses that are active. Records show that **8428** businesses have been dissolved and **615** are in liquidation.

The Report

Concentrates on the period 2007 to 2022. Events since 2007 have included:

- The Financial Crash/ Recession (2007-2008)
- Austerity (2010)
- The UKs decision to withdraw from the EU (2016)
- The UKs withdrawal from the EU (2020)
- The Global Pandemic/ Recession (2020)
- The latest cost of living crisis/ Recession (2022)

These have influenced the way businesses deliver products and services and ultimately their ability to trade.

Over the period 2007 to 2022 there were:

Businesses Incorporated

11K

of which there were

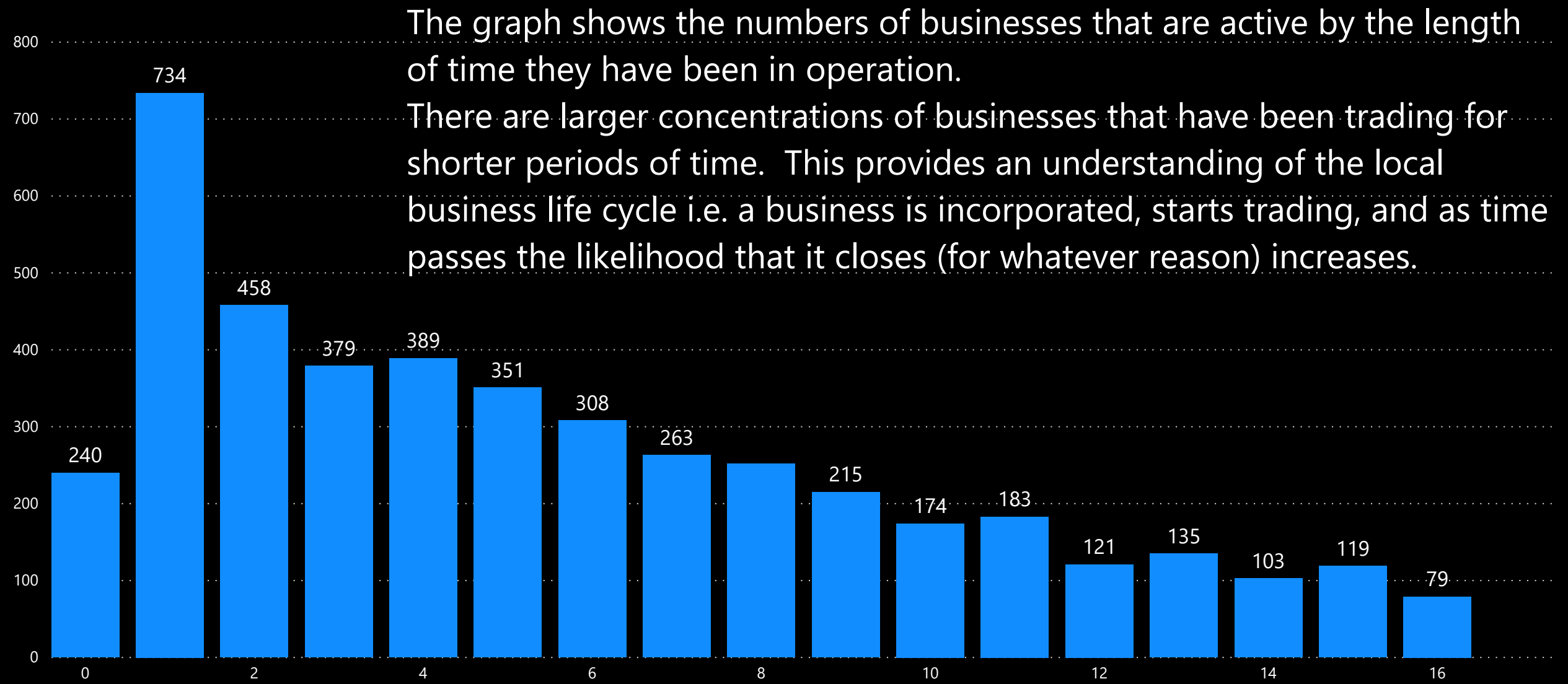
Active Businesses

5K

Dissolved Businesses

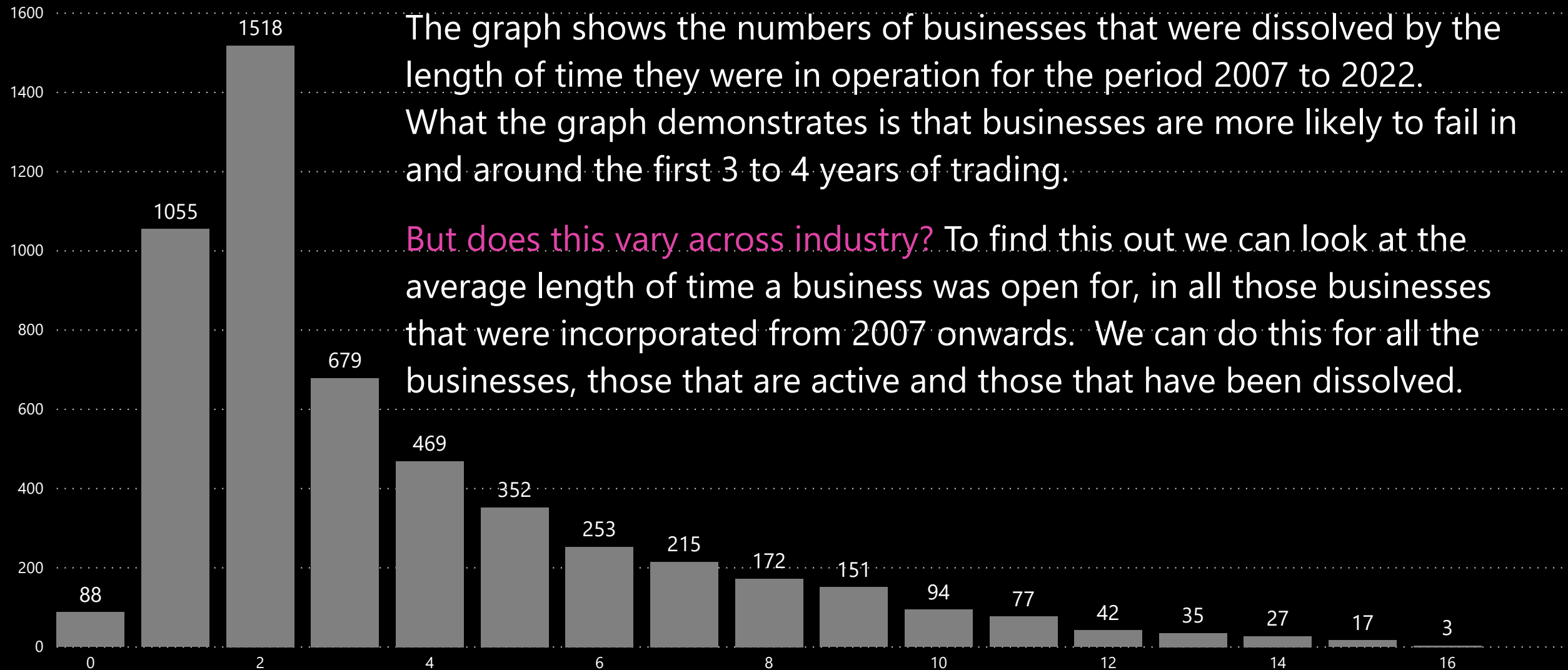
5K

Active Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 240 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

Dissolved Businesses Length of Time Open



Note: The graph uses figures that have been rounded. An example of this is that the graph shows that there are 88 businesses that have been active for 0 years. These businesses have been in operation for less than 6 months.

The Average Length of a Business Life 2007 - 2022

All

4.89

Active

5.55

Dissolved

4.01

We can look at individual industries using anyone of the above to understand the average length businesses were open within that industry. In this case we have used the All figure.

As might be expected the dissolved figure is lower than the active figure.

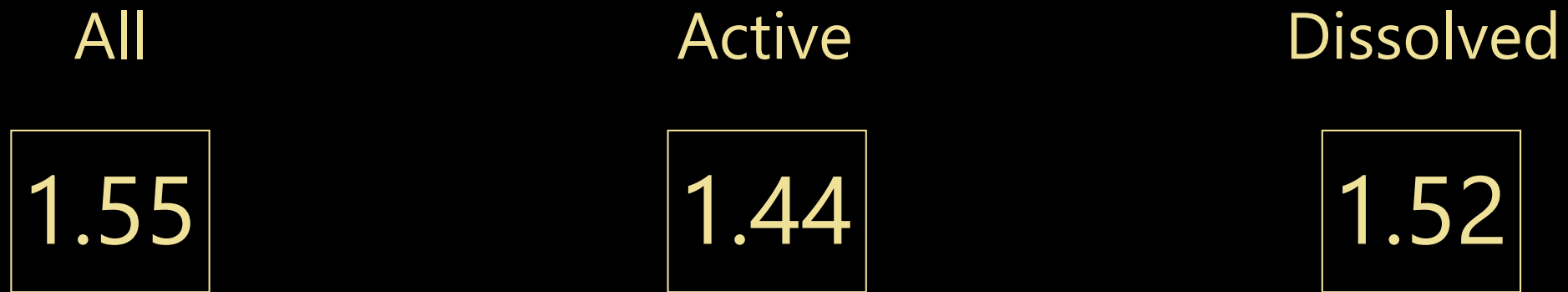
Length of Business Life 2007 to 2022 - Worst Performing

| 2 Digit Description | Record | Average of Date Calculation Years |
|--|--------|-----------------------------------|
| 87 : Residential care activities | 52 | 3.35 |
| 52 : Warehousing and support activities for transportation | 84 | 3.41 |
| 53 : Postal and courier activities | 41 | 3.61 |
| 01 : Crop and animal production, hunting and related service activities | 33 | 3.99 |
| 10 : Manufacture of food products | 35 | 3.99 |
| 68 : Real estate activities | 804 | 4.02 |
| 58 : Publishing activities | 34 | 4.02 |
| 56 : Food and beverage service activities | 373 | 4.05 |
| 81 : Services to buildings and landscape activities | 142 | 4.24 |
| 78 : Employment activities | 141 | 4.25 |
| 47 : Retail trade, except of motor vehicles and motorcycles | 625 | 4.28 |
| 80 : Security and investigation activities | 52 | 4.30 |
| 77 : Rental and leasing activities | 45 | 4.34 |
| 38 : Waste collection, treatment and disposal activities; materials recovery | 37 | 4.40 |
| 49 : Land transport and transport via pipelines | 454 | 4.42 |
| 46 : Wholesale trade, except of motor vehicles and motorcycles | 323 | 4.48 |
| 00 : Other | 76 | 4.48 |

This demonstrates industries where the average time a business was open was less than 4.89 years. These may be those that traditionally see a high turnover rate or are more susceptible to change because of macro environmental forces, or they may be in decline.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 4.89 years.

The Average Length of a Business Life 2020 - 2022



This can be further tested for the period 2020 to 2022.

Length of Business Life 2020 to 2022 - Worst Performing

| 2 Digit Description | Record | Average of Date Calculation Years |
|--|--------|-----------------------------------|
| 86 : Human health activities | 85 | 1.36 |
| 81 : Services to buildings and landscape activities | 62 | 1.39 |
| 74 : Other professional, scientific and technical activities | 58 | 1.43 |
| 46 : Wholesale trade, except of motor vehicles and motorcycles | 107 | 1.46 |
| 56 : Food and beverage service activities | 109 | 1.47 |
| 41 : Construction of buildings | 107 | 1.47 |
| 47 : Retail trade, except of motor vehicles and motorcycles | 224 | 1.48 |
| 85 : Education | 49 | 1.49 |
| 68 : Real estate activities | 333 | 1.52 |

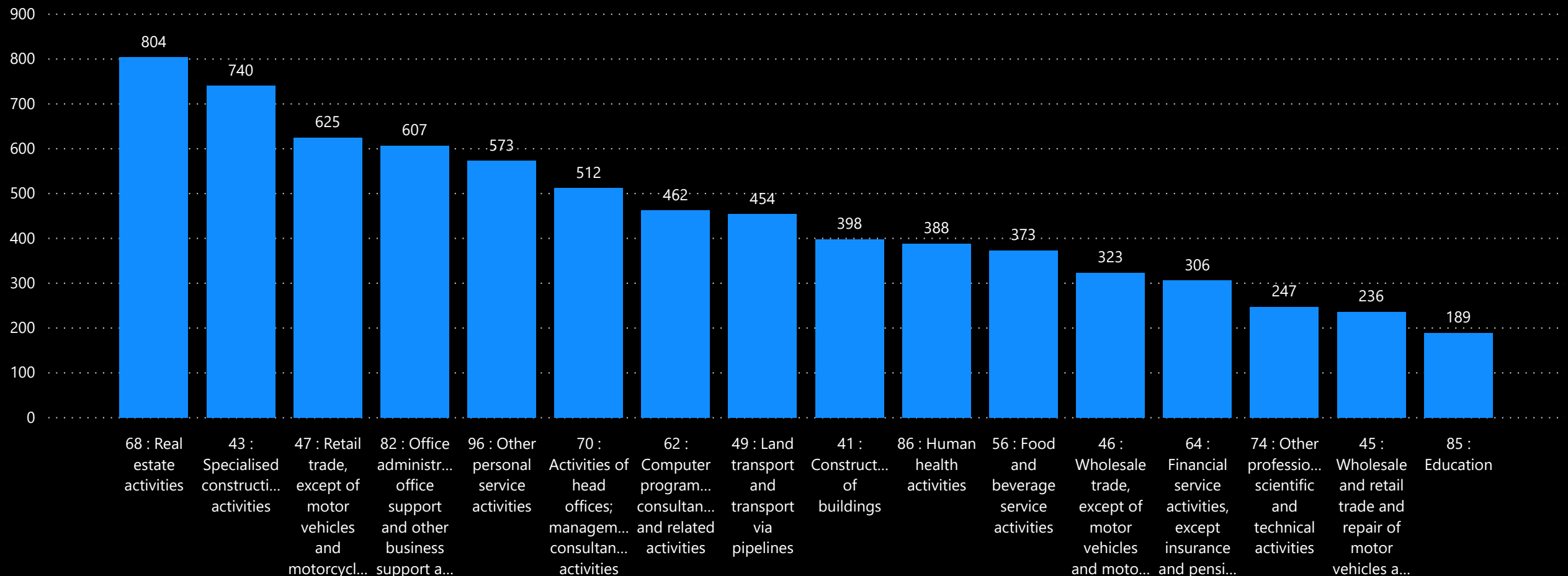
This demonstrates those industries where the average length of time a business was open was less than 1.55 years.

Note: Figures are based on those isectors that have had 30 or more business over this period and have a life cycle that is less than 1.55 years.

Business Incorporations & Status

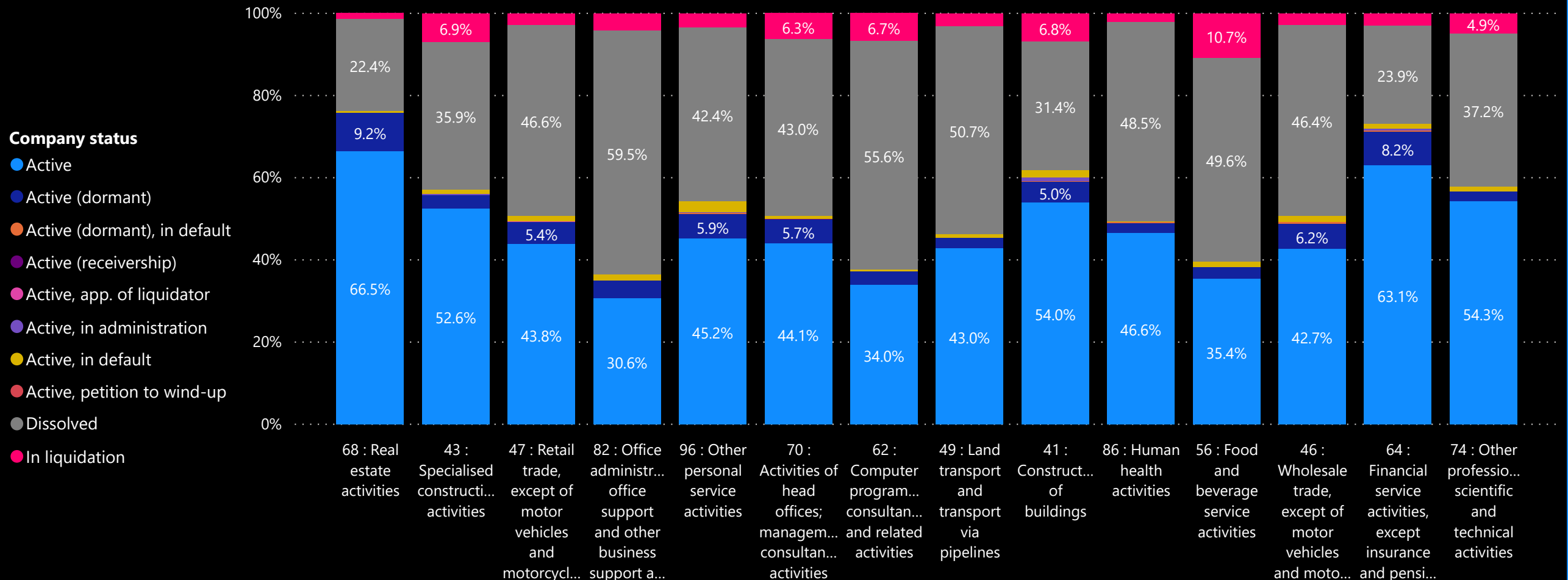
Business Incorporations & Status - 2007 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications.



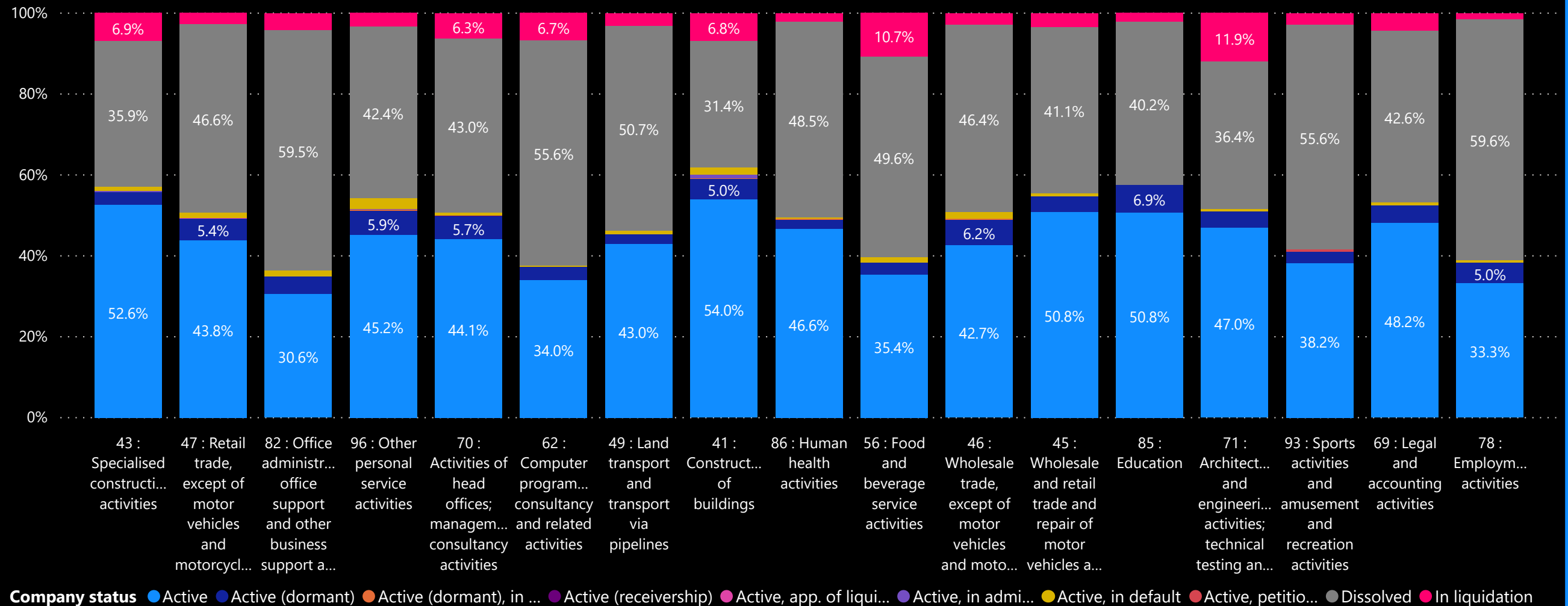
Business Incorporations & Status - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications.



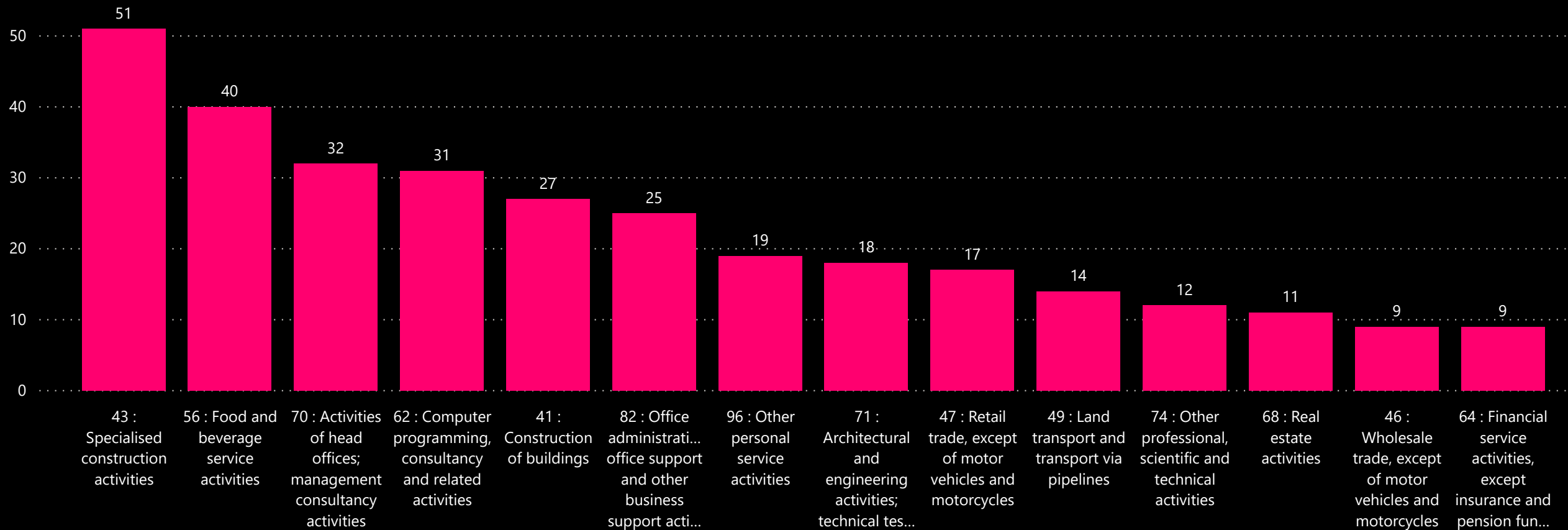
Cherry Picked - 2007 to 2022 Industry Share

This demonstrates the businesses that were incorporated over the period 2007 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



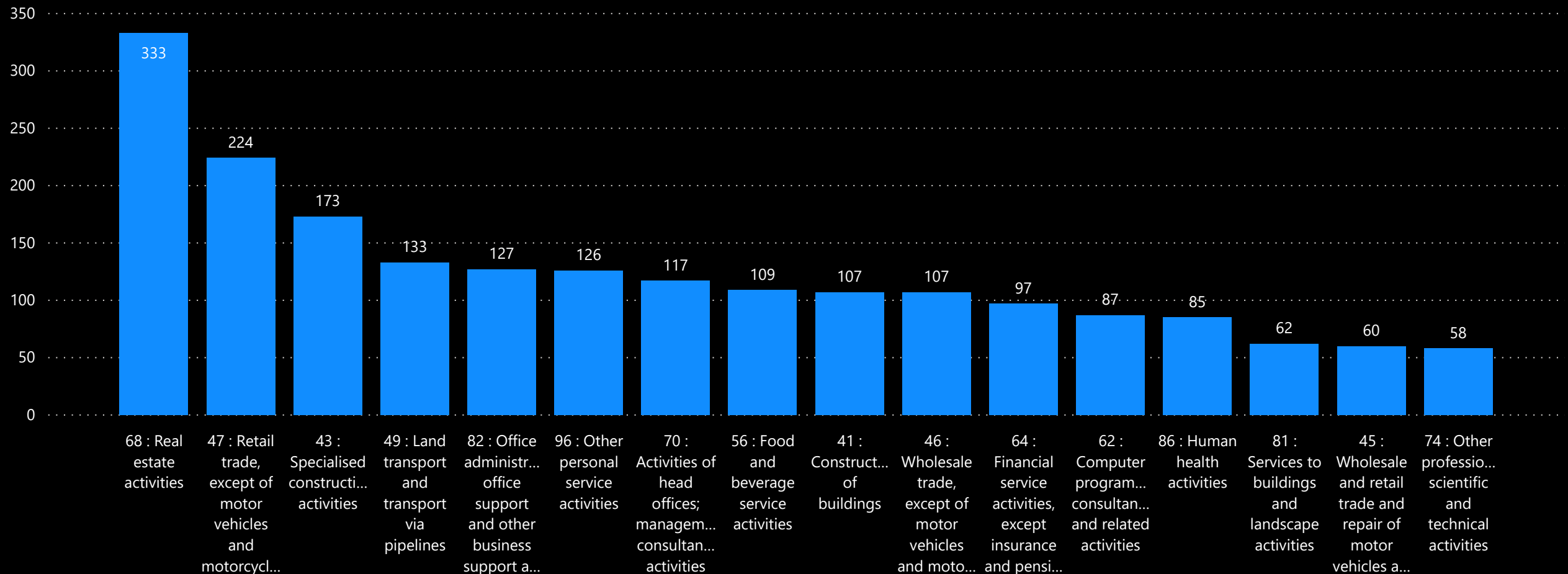
Liquidated Businesses - 2007 to 2022 Industry Share

The bar chart demonstrates the numbers of businesses that are currently in liquidation that were incorporated over the period 2007 to 2022 by 2 digit standard industrial classifications. These are the industries with the highest numbers.



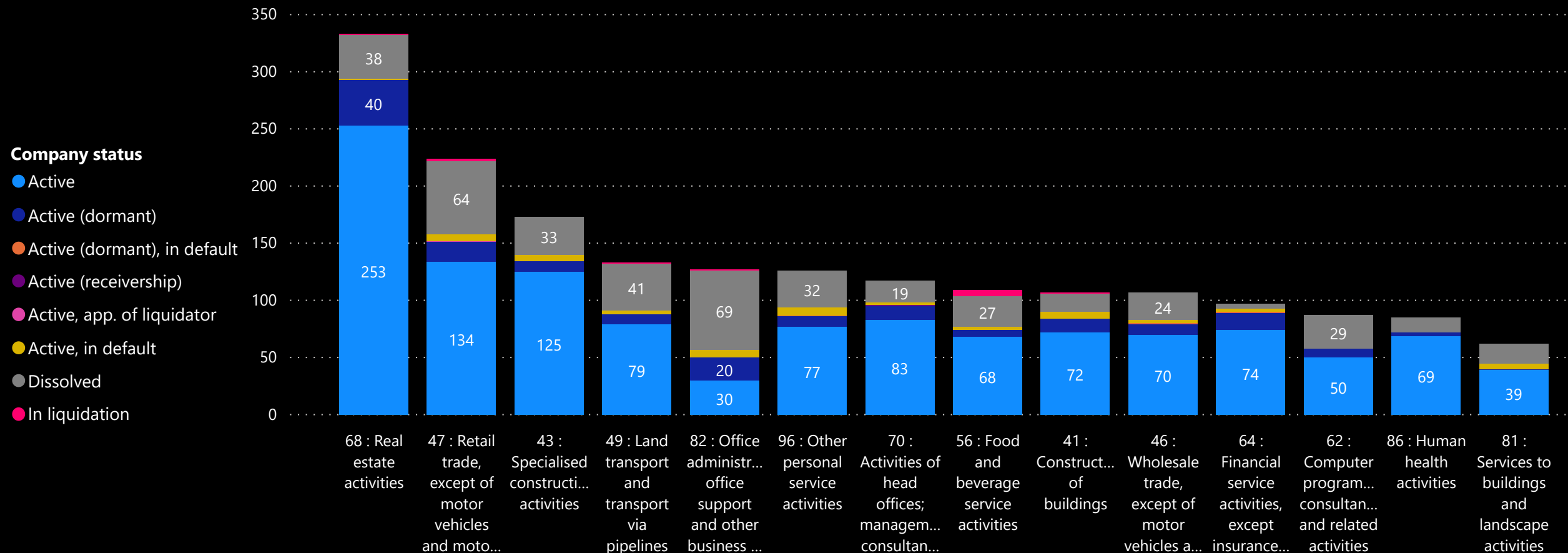
Business Incorporations & Status - 2020 to 2022 Industry

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2020 to 2022 by 2 digit standard industrial classifications.



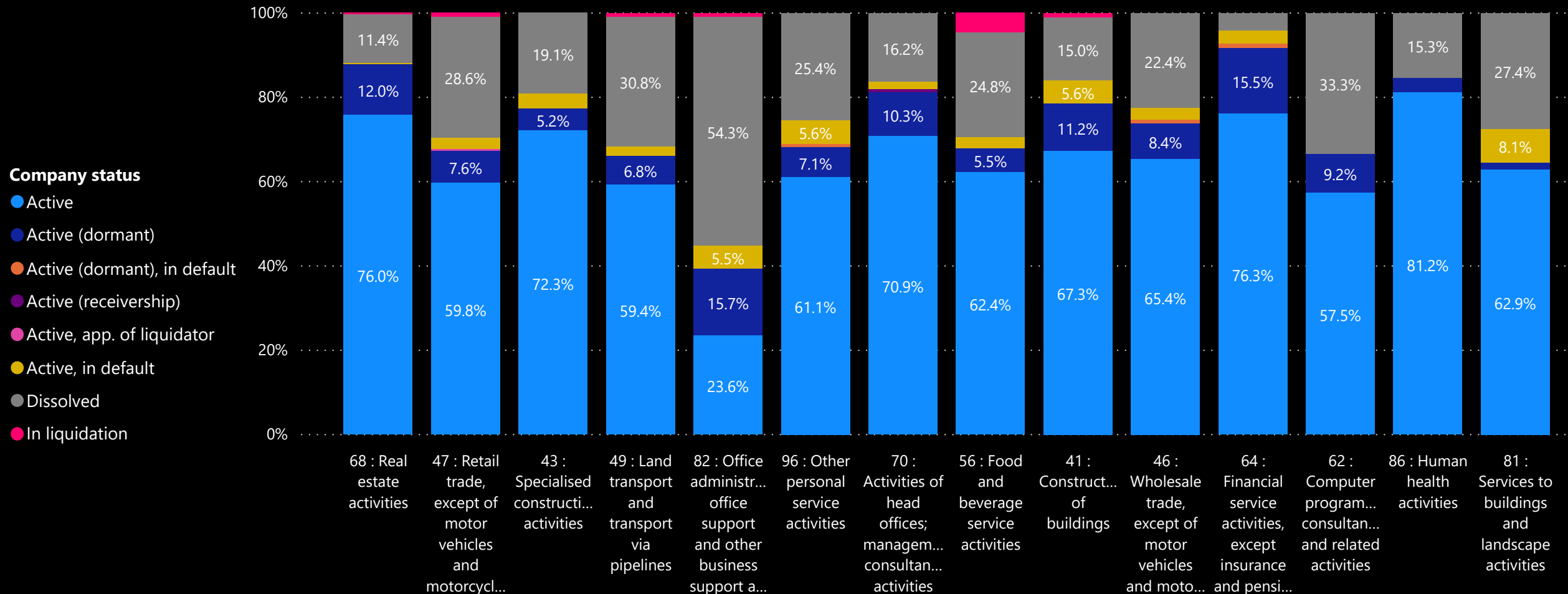
Business Incorporations & Status - 2020 to 2022 Industry Nos.

The bar chart demonstrates the numbers of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



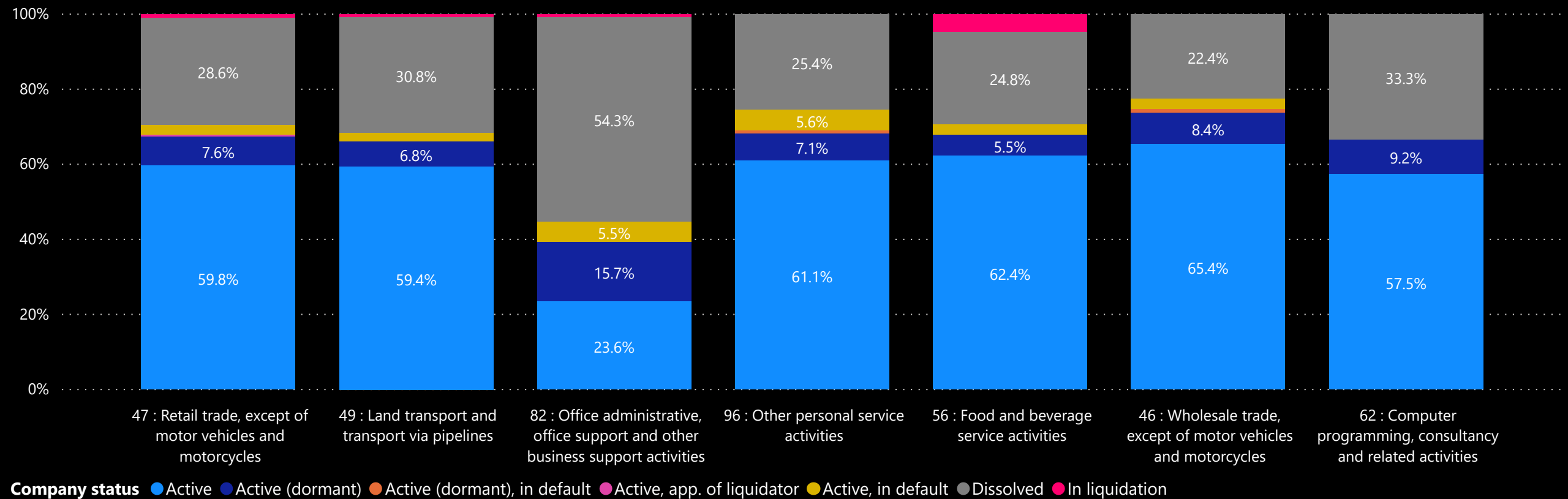
Business Incorporations & Status - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications.



Cherry Picked - 2020 to 2022 Industry Share

The bar chart demonstrates the shares of businesses that were incorporated over the period 2020 to 2022 and their status by 2 digit standard industrial classifications. Those areas in grey are those that have been dissolved.



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