

LLEP Business and Economic Intelligence Update

Issue 40 – 31 January 2023

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1. Economic Roundup

A summary of some key announcements since the last update together with a round-up of recently published research and insights from a range of organisations.

Announcements/ Press Releases/ News Stories

<u>Leicestershire Innovation Festival 2023, Monday 6th February – Friday 17th February – The festival will be launched at Loughborough University and promises to bring together and celebrate Leicester and Leicestershire business, sharing and showcasing ideas to help businesses introduce new and alternative and more productive ways of working. You can view the calendar and register to attend this fast-approaching fortnight of events by clicking on the link above.</u>

How green is your business? How to effectively reduce your business energy costs,

<u>14/02/2023</u> - Hosted at Harborough Innovation Centre, this event allows you to ask experts who have already started on this journey, what practical support and advice is available that helps you to understand how to lower your carbon emissions, assists in identifying funding streams, as well as hearing about some of the opportunities in this fast-changing landscape.

£7 million tech fund to decarbonise freight and boost innovation - Government launches a new fund to help small to medium-sized businesses to develop greener and more efficient solutions for freight – 09/01/2023.

Research

<u>Business insights and impact on the UK economy</u> - The impact of challenges facing the economy and other events on UK businesses. Based on responses from the voluntary fortnightly business survey (BICS) to deliver real-time information to help assess issues impacting UK business - 12/01/2023.

<u>Education: Census 2021 in England and Wales</u> - Data and supporting commentary about education from Census 2021 in England and Wales - 10/01/2023.

<u>Labour demand volumes by profession and local authority, UK: January 2017 to October 2022</u> - Volumes of online job adverts split by local authority and profession variables, over the period Jan 2017 to Oct 2022. Other geographical breakdowns are available. Profession is given at two levels of granularity – 21/12/2022.

Returning to the workplace – the motivations and barriers for adults aged 50 years and over, Great Britain: August 2022 - The characteristics and motivations associated with adults aged 50 years and over considering returning to the labour market after leaving their previous job since the start of the coronavirus (COVID-19) pandemic – 19/12/2022.

<u>Worker movements and inactivity in the UK: 2019 to 2022</u> - Commentary on UK worker movements and increased inactivity during the coronavirus (COVID-19) pandemic compared with other countries – 19/12/2022.

<u>Job quality in the UK: 2021</u> - Analysis of six job quality dimensions, made up of nine indicators, to understand the quality of work across the UK. Contributes towards a comprehensive measure of job quality and an evidence base for levelling up and local ... - 16/12/2022.

<u>Cost of living insights</u> - A live roundup of the latest data and trends about the cost of living. Explore changes to the cost of everyday items and how this is affecting people – 15/12/2022

2. Claimant Count

In December 2022 the claimant rate in the Leicester and Leicestershire area was 3.1%. This translates to 21,010 claimants. In November the figure was 3% (20,260). At a national level the claimant rate in England was 3.9%. This is 0.8 of a percentage point higher than the local figure.

The claimant rate had been slowly falling but from September to November the rate remained at 3%. The figure for December (3.1%) is the first rise since February 2021.

The picture is very different in the city and county with Leicester having a claimant rate of 4.9% (which grew from 4.7% in November) and Leicestershire 2.2% (which grew from 2.1%). This is a difference of 2.7 percentage points. Leicester's claimant rate is 1 percentage point higher than the England average (3.9%) and Leicestershire's 1.7 percentage points lower.

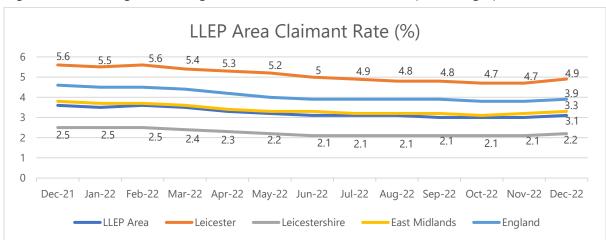


Figure 1: LLEP Area Claimant Rate (%) December 2021 – December 2022 Source: ONS

Figure 2 below provides an annual comparator for the Leicester and Leicestershire area and compares this with regional and national figures.

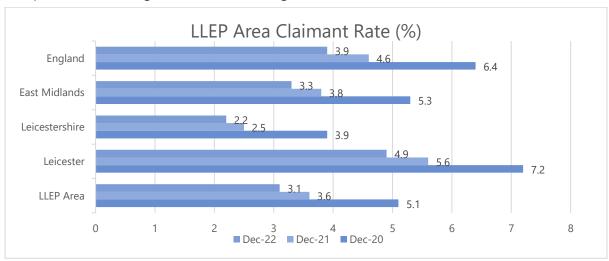


Figure 2: LLEP Area Claimant Rate (%) December 2020 - December 2022 Source: ONS

Of the 21,010 claimants over half (54.8% or 11,510) were based in Leicester and 9,500 or 45.2% in Leicestershire.

In March 2020 the claimant rate was 2.3% (or 15,145). Between March 2020 and the end of December 2022 the claimant rate increased by 0.8 of a percentage point to 3.1% (21,010). This translates to an additional 5,865 claimants or a percentage increase of 38.7%.

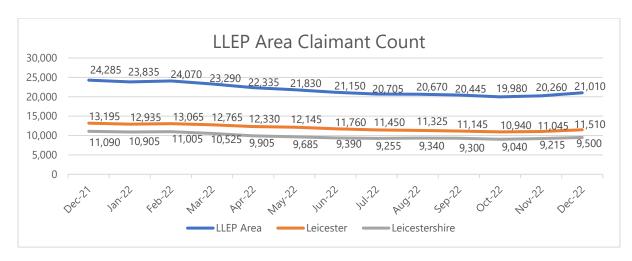


Figure 3: LLEP Area Claimant Count December 2021 – December 2022 Source: ONS

In the Leicester and Leicestershire area over the period March to August 2020 the number of claimants grew from 15,145 to 36,025 (it's peak locally). This was a rise of 20,880 claimants or 138%. When comparing the figures for August 2020 and December 2022 against those for March 2020 the difference has fallen from 20,880 to 5,865. Since December 2021 the number of claimants has fallen by 3,275 (from 24,285).

Figure 11 later in the report, demonstrates the claimant rate over the period January 2020 to December 2022 and the number of unique job postings (for the same period).

Figures 4 and 5 below project claimant numbers forward to the end of December 2023. Projections are based on the last 3, 5 and 8 months and an average of these. This helps to identify the direction of travel in relation to claimant numbers. The average figure for December 2023 is 22,237 or 3.3%. This is above the pre-pandemic level of 2.3%. Figures demonstrate an upward trend in claimant numbers.

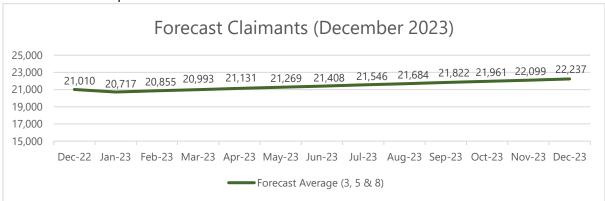


Figure 4: LLEP Area Claimant Forecast Average to December 2023. Source Data: ONS

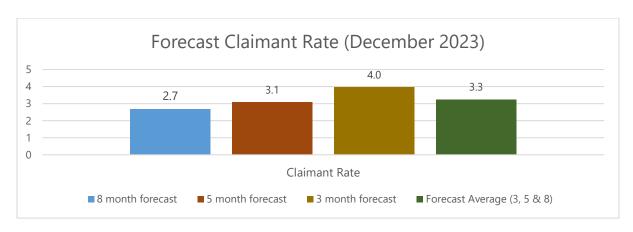


Figure 5: LLEP Area Claimant Rate Forecast, 3, 5, 8 and Forecast Average, December 2023. Source Data: ONS

Note: Forecasts are linear, claimant numbers however are governed by a variety of events both foreseen and unforeseen, as such forecast data should be treated with caution.

In relation to age, figures for December 2022 demonstrate that there were on average a larger share of 25-49 years olds (3.6%) who were claimants than 18-24 years olds (3.3%) and claimants that were 50 and over (2.9%). Nationally the claimant rates were higher than local figures for 18-24 years olds (4.7%), 25-49 years olds (4.2%) and those who are 50 and over (2.9%). The claimant rate for 25-49 olds and those who are 50 and over grew over the last month in the Leicester and Leicestershire area.

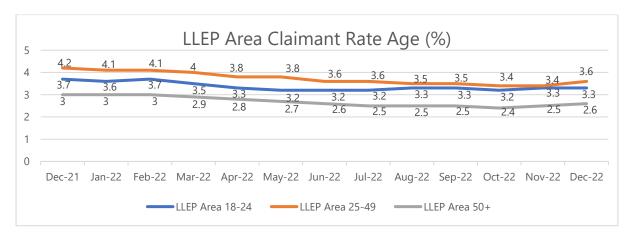


Figure 6: LLEP Area Claimant Rate by Age (%) December 2021– December 2022 Source: ONS

Figure 7 below demonstrates the claimant rate for 18-24 years olds for the Leicester and Leicestershire area and its component parts.

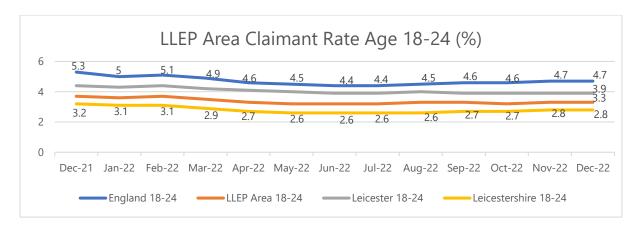


Figure 7: LLEP Area Claimant Rate by Claimants Aged 18-24 (%) December 2021 – December 2022 Source: ONS

Eleven thousand five hundred and sixty-five (55.1%) claimants were male and 9,440 (44.9%) were female.

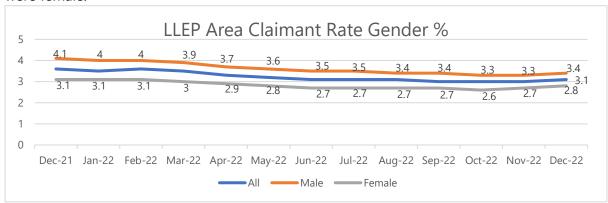


Figure 8: LLEP Area Claimant Rate by Gender (%) December 2021 – December 2022 Source: ONS

The figure below demonstrates the number of claimants in the Leicester and Leicestershire area over the period December 2014 to December 2022.

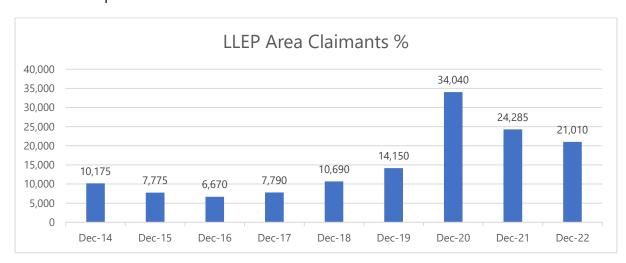


Figure 9: LLEP Area Claimant Count December 2014 - December 2022 Source: ONS

Note: Figures will be revised by the Office for National Statistics.

3. Universal Credit Claimants

Universal Credit claimants are placed in a conditionality group based on their circumstances and work capability. This determines what is expected of them during their claim.

Over the last month (November to December) the numbers searching, planning, or preparing for work has grown from 25,442 to 26,165. The numbers who are working has fallen from 36,142 to 36,034.

From December 2021 those searching, planning, or preparing for work has fallen by 2,763 (from 28,928). Over the same period those with no work requirements grew by 6,293 (20,152 to 26,664).

Since March 2020 there has been a steady but significant rise in the number of people who are not seeking work/ have no work requirements with numbers more than doubling during the period. In March 2020, the figure was 10,997 and in December 2022 it was 26,445 (a rise of 15,448). Over the last year those not seeking work/ have no work requirements has grown by 6 percentage points.

This is the third consecutive month that the number of those searching, planning or preparing for work is lower than the numbers with no work requirements.

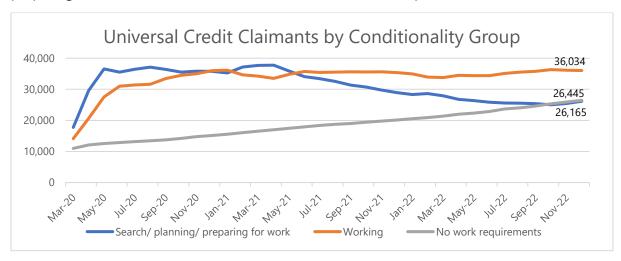


Figure 10: LLEP Area Universal Credit Claimant Count by Conditionality Group March 2020 – December 2022 Source: DWP via Stat-Xplore

For more data on Job Seekers Allowance and the Universal Credit claimant count by district, visit the **Unemployment Dashboard** on the LSR Portal.

4. Relationships

The figure below demonstrates the relationship between the claimant count and unique job postings. Data is for the period January 2020 onwards in the Leicester and Leicestershire area.

In December there was a fall in the number of unique job postings. From November to December job postings fell from 28,920 to 27,101. The claimant rate in the Leicester and Leicestershire area has grown from 3 to 3.1%. The number of claimants grew from 20,260 to 21,010.

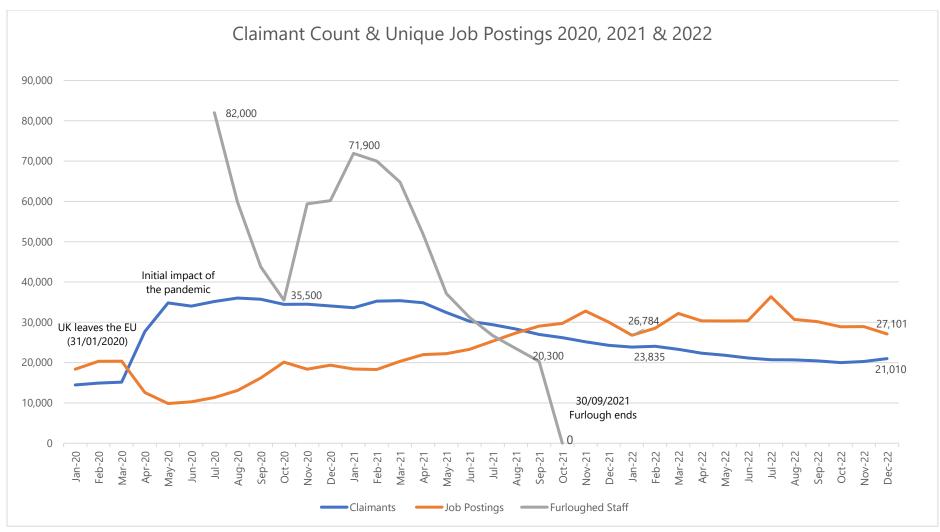


Figure 11: Monthly Claimant Count, Unique Job Postings and Total Number of Eligible Staff Furloughed January 2020 Onwards Source: ONS Claimant Count, Lightcast Unique Job Postings and HMRC Job Retention Scheme

Note: It must be noted that figures are subject to change and there are likely to be adjustments to those areas identified.

5. Job Postings

Unique job posting data is drawn from a range of sources and provides timely data on how the trend in the number of live job adverts is changing in the Leicester and Leicestershire area by occupation.

However, the number of job adverts being posted is not a direct measure of labour force demand. Job adverts may not be removed from online job vacancy boards immediately once a position is filled, so the data may not fully reflect companies who have halted active recruitment.

The data is compiled from multiple job vacancy boards and adverts may still be considered "live" if the posting is still on any board, even when it has already been removed from an alternative source (Lightcast remove job postings from their Analyst platform after 61 days).

The scope of online job adverts does not fully capture the region's economic activity because of differing advertising methods, for example, casual work may be advertised by word-of-mouth.

Table 1 demonstrates unique job postings by occupation for December 2022. These are compared with March 2020, December 2021 and November 2022. Standard Occupation Codes are at a two-digit level.

The number of unique job postings for December 2022 is lower than December 2021 by 2,135 (29,236 compared to 27,101). This is a fall of 7.3%.

Over the last month the number of job postings fell from 28,920 to 27,101. This is a fall of 1,819 or 6.3%.

In terms of numbers, over the last year there have been falls in job postings in all but 6 of the occupation areas.

In the last month there have been falls in job postings in all but 3 of the occupation areas. These 3 occupation areas neither saw negative or positive growth.

As a means of further understanding how the local jobs market is changing, Table 2 demonstrates the year-to-date unique job postings figures for 2019, 2020, 2021 and 2022 and compares these.

Across the job market the number of unique job postings (YTD) has increased from 74,623 in 2019 to 136,202 in 2022. This is growth of 61,579 or 82.5%. All occupations areas have seen growth except transport and mobile machine drivers and operators.

2 Digit SOC	Occupation	Mar 2020 Unique Postings	December 2021 Unique Postings	November 2022 Unique Postings	December 2022 Unique Postings	Annual Growth	Annual Growth %	Monthly Growth	Monthly Growth % 2022	Dif Mar 2020 December 2022	% Dif Mar 2020 December 2022
11	Corporate Managers and Directors	1,238	1,609	1,635	1,379	(230)	-14.3	(256)	-15.7	141	11.4
12	Other Managers and Proprietors	441	586	667	568	(18)	-3.1	(99)	-14.8	127	28.8
21	Science, Research, Engineering and Technology Professionals	2,091	2,543	2,325	2,234	(309)	-12.2	(91)	-3.9	143	6.8
22	Health Professionals	952	1,524	1,511	1,402	(122)	-8.0	(109)	-7.2	450	47.3
23	Teaching and Educational Professionals	1,223	1,389	1,326	1,326	(63)	-4.5	0	0.0	103	8.4
24	Business, Media and Public Service Professionals	1,441	1,631	1,832	1,740	109	6.7	(92)	-5.0	299	20.7
31	Science, Engineering and Technology Associate Professionals	1,194	1,721	1,669	1,492	(229)	-13.3	(177)	-10.6	298	25.0
32	Health and Social Care Associate Professionals	237	459	509	490	31	6.8	(19)	-3.7	253	106.8
33	Protective Service Occupations	55	160	173	144	(16)	-10.0	(29)	-16.8	89	161.8
34	Culture, Media and Sports Occupations	297	312	350	350	38	12.2	0	0.0	53	17.8
35	Business and Public Service Associate Professionals	1,672	2,253	2,166	2,051	(202)	-9.0	(115)	-5.3	379	22.7
41	Administrative Occupations	1,642	2,430	2,432	2,279	(151)	-6.2	(153)	-6.3	637	38.8
42	Secretarial and Related Occupations	321	505	433	430	(75)	-14.9	(3)	-0.7	109	34.0
51	Skilled Agricultural and Related Trades	24	30	30	25	(5)	-16.7	(5)	-16.7	1	4.2
52	Skilled Metal, Electrical and Electronic Trades	784	1,006	1,278	1,135	129	12.8	(143)	-11.2	351	44.8
53	Skilled Construction and Building Trades	261	329	323	323	(6)	-1.8	0	0.0	62	23.8
54	Textiles, Printing and Other Skilled Trades	370	494	593	525	31	6.3	(68)	-11.5	155	41.9
61	Caring Personal Service Occupations	1,284	2,468	2,206	2,200	(268)	-10.9	(6)	-0.3	916	71.3
62	Leisure, Travel and Related Personal Service Occupations	161	285	285	268	(17)	-6.0	(17)	-6.0	107	66.5
71	Sales Occupations	1,214	1,545	1,557	1,425	(120)	-7.8	(132)	-8.5	211	17.4
72	Customer Service Occupations	565	1,029	1,001	918	(111)	-10.8	(83)	-8.3	353	62.5
81	Process, Plant and Machine Operatives	316	582	533	528	(54)	-9.3	(5)	-0.9	212	67.1
82	Transport and Mobile Machine Drivers and Operatives	1,086	1,254	1,090	1,018	(236)	-18.8	(72)	-6.6	(68)	(6.3)
91	Elementary Trades and Related Occupations	171	359	438	391	32	8.9	(47)	-10.7	220	128.7
92	Elementary Administration and Service Occupations	972	2,719	2,554	2,455	(264)	-9.7	(99)	-3.9	1,483	152.6
Total		20,015	29,236	28,920	27,101	(2,135)	-7.3	(1,819)	-6.3	7,086	35.4

Table 1: LLEP area Job Postings by Standard Occupation Codes

Source: Lightcast

SOC	Occupation	Unique Postings YTD 2019	% Share	Unique Postings YTD 2020	% Share	Unique Postings YTD 2021	% Share	Unique Postings YTD 2022	% Share	Growth 2019 - 2022	Growth %	Growth % Share
11	Corporate Managers and Directors	4,145	5.6	4,933	6.3	6,196	5.9	7,995	5.9	3,850	92.9	6.3
12	Other Managers and Proprietors	1,715	2.3	1,700	2.2	2,313	2.2	3,011	2.2	1,296	75.6	2.1
21	Science, Research, Engineering and Technology Professionals	6,803	9.1	8,017	10.2	9,573	9.0	11,961	8.8	5,158	75.8	8.4
22	Health Professionals	3,853	5.2	4,216	5.4	5,259	5.0	6,732	4.9	2,879	74.7	4.7
23	Teaching and Educational Professionals	3,293	4.4	4,171	5.3	4,514	4.3	6,060	4.4	2,767	84.0	4.5
24	Business, Media and Public Service Professionals	4,574	6.1	5,464	7.0	7,123	6.7	8,956	6.6	4,382	95.8	7.1
31	Science, Engineering and Technology Associate Professionals	4,314	5.8	4,578	5.8	6,212	5.9	8,063	5.9	3,749	86.9	6.1
32	Health and Social Care Associate Professionals	1,047	1.4	1,127	1.4	1,577	1.5	2,288	1.7	1,241	118.5	2.0
33	Protective Service Occupations	223	0.3	245	0.3	427	0.4	736	0.5	513	230.0	0.8
34	Culture, Media and Sports Occupations	1,193	1.6	1,119	1.4	1,547	1.5	1,744	1.3	551	46.2	0.9
35	Business and Public Service Associate Professionals	5,892	7.9	5,945	7.6	8,462	8.0	11,088	8.1	5,196	88.2	8.4
41	Administrative Occupations	6,106	8.2	5,873	7.5	8,956	8.5	11,743	8.6	5,637	92.3	9.2
42	Secretarial and Related Occupations	1,250	1.7	1,024	1.3	1,723	1.6	2,321	1.7	1,071	85.7	1.7
51	Skilled Agricultural and Related Trades	96	0.1	99	0.1	187	0.2	186	0.1	90	93.8	0.1
52	Skilled Metal, Electrical and Electronic Trades	3,097	4.2	3,197	4.1	4,281	4.0	5,609	4.1	2,512	81.1	4.1
53	Skilled Construction and Building Trades	901	1.2	1,154	1.5	1,664	1.6	1,491	1.1	590	65.5	1.0
54	Textiles, Printing and Other Skilled Trades	1,537	2.1	1,188	1.5	1,651	1.6	2,587	1.9	1,050	68.3	1.7
61	Caring Personal Service Occupations	4,255	5.7	5,752	7.3	7,532	7.1	10,054	7.4	5,799	136.3	9.4
62	Leisure, Travel and Related Personal Service Occupations	860	1.2	660	0.8	1,014	1.0	1,368	1.0	508	59.1	0.8
71	Sales Occupations	4,500	6.0	4,295	5.5	5,727	5.4	7,384	5.4	2,884	64.1	4.7
72	Customer Service Occupations	2,712	3.6	2,251	2.9	3,493	3.3	4,612	3.4	1,900	70.1	3.1
81	Process, Plant and Machine Operatives	1,117	1.5	1,330	1.7	1,986	1.9	2,520	1.9	1,403	125.6	2.3
82	Transport and Mobile Machine Drivers and Operatives	5,211	7.0	4,847	6.2	5,462	5.2	5,150	3.8	(61)	-1.2	-0.1
91	Elementary Trades and Related Occupations	962	1.3	889	1.1	1,381	1.3	1,778	1.3	816	84.8	1.3
92	Elementary Administration and Service Occupations	4,947	6.6	4,486	5.7	7,526	7.1	10,711	7.9	5,764	116.5	9.4
	Total Across All Occupations	74,623	100.0	78,576	100.0	105,829	100.0	136,202	100.0	61,579	82.5	100.0

Table 2: LLEP area Job Postings Comparator by Standard Occupation Codes Source: Lightcast

Table 3 demonstrates job posting numbers by district area for December 2021 onwards.

Area	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Blaby	563	420	429	497	518	605	632	747	643	613	579	632	580
Charnwood	3,653	3,297	3,698	4,440	4,106	4,077	4,016	4,189	4,011	4,202	3,964	3,889	3,460
Harborough	2,008	1,872	2,035	2,344	2,049	1,993	2,138	2,309	2,235	2,261	2,224	2,241	1,962
Hinckley & Bosworth	1,789	1,547	1,806	2,091	1,911	1,827	1,867	1,977	1,743	1,711	1,578	1,590	1,472
Leicester	17,282	15,474	15,909	17,099	16,129	16,259	16,274	16,912	15,677	15,999	15,387	16,258	15,648
Leicestershire	11,954	10,473	11,702	14,118	12,922	12,913	13,117	14,134	13,239	13,463	12,667	12,662	11,453
Melton	808	782	907	1,125	990	985	918	1,013	930	1,015	937	962	898
Northwest Leics	2,689	2,156	2,391	3,110	2,858	2,948	3,085	3,453	3,251	3,251	3,000	2,924	2,720
Oadby & Wigston	444	399	436	511	490	478	461	446	426	410	385	424	361
Total	29,236	25,947	27,611	31,217	29,051	29,172	29,391	31,046	28,916	29,462	28,054	28,920	27,101

Table 3: Unique Job Postings by Local & District Authority

Source: Lightcast

Figure 12 provides an understanding of monthly job postings for the Leicester and Leicestershire area for the period March 2020 onwards.

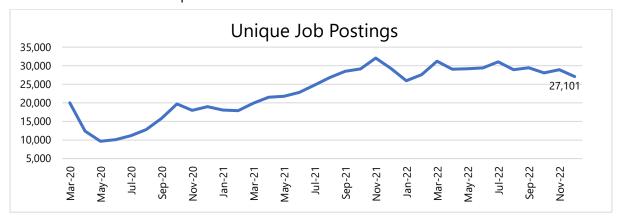


Figure 12: LLEP Area Unique Job Postings March 2020 to December 2022 Source: Lightcast

Figure 13 shows job posting data for Leicester and Leicestershire.

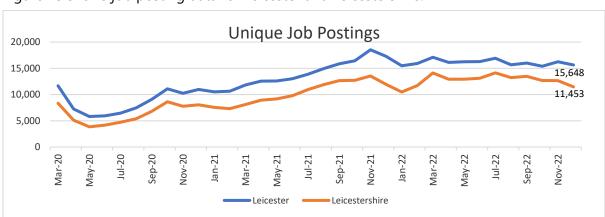


Figure 13: Leicester and Leicestershire Unique Job Postings March 2020 to December 2022 Source: Lightcast

6. Business Closures and Incorporations

In December 2022 the number of businesses that ceased trading was 963. The figure for December 2019 was 633, 2020 471 and 2021 685.

In November 2022 there were 355 businesses that ceased trading. This is a monthly rise of 608 failures.

Figure 14 below compares the monthly closures for the years 2019, 2020, 2021 and 2022.

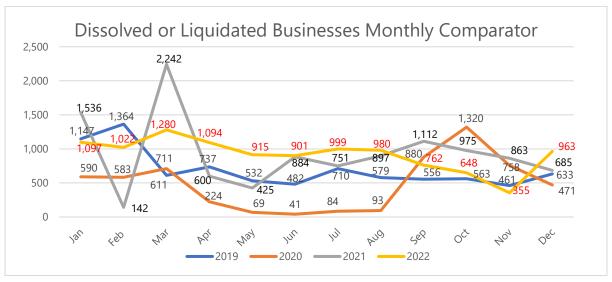


Figure 14: LLEP Area Dissolved or Liquidated Businesses Monthly Comparator Source: BVD Fame

Figure 15 demonstrates the cumulative growth in business closures for the years 2019, 2020, 2021 and 2022.

In 2022 (to the end of December) there were 11,016 closures. For the same period in 2019 the figure was 8,375, in 2020 5,824 and 2021 11,016.

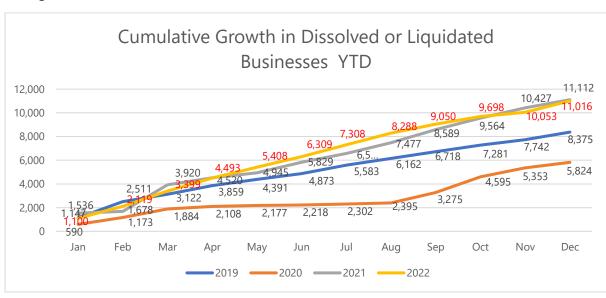


Figure 15: LLEP Area Cumulative Growth in Dissolved or Liquidated Businesses 2019, 20, 21 and 22. Source: BVD Fame

Figure 16 demonstrates the cumulative growth in business incorporations for the years 2019, 20, 21 and 22.

In 2022 (to the end of December) there were 10,239 business incorporations. For the same period in 2019 the figure was 10,979, in 2020 12,663 and 2021 9,660.

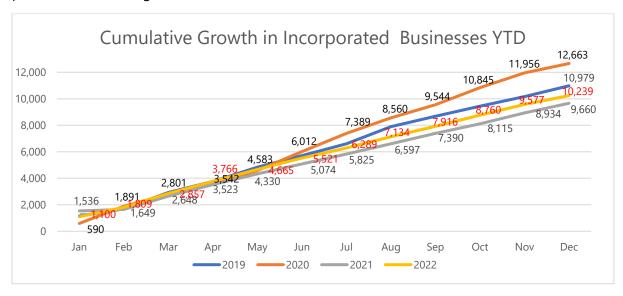


Figure 16: LLEP Area Cumulative Growth in Incorporated Businesses 2019, 20, 21 and 22. Source: BVD Fame

In December 2022 the number of businesses that were incorporated was 662. The figure for December 2019 was 808, 2020 707 and 2021 726.

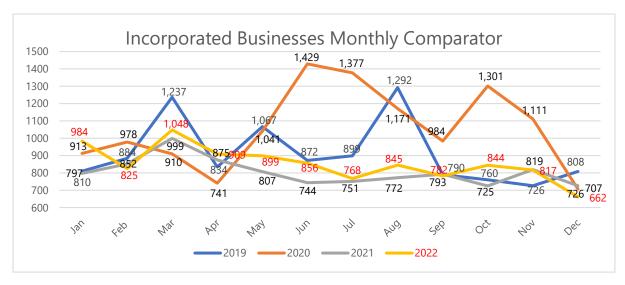


Figure 17: LLEP Area Incorporated Businesses Monthly Comparator Source: BVD Fame

Figure 18 compares the monthly numbers of dissolved and incorporated businesses for the period January 2021 onwards.

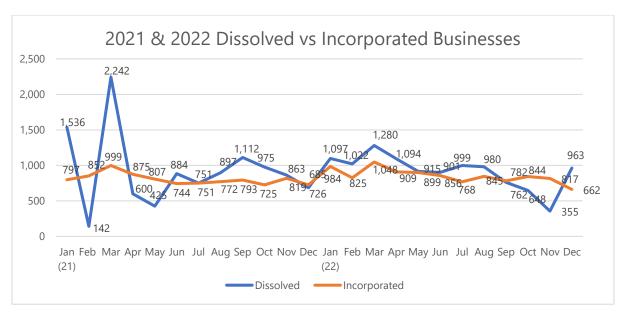


Figure 18: LLEP Area Dissolved and Incorporated Businesses Monthly Comparator Source: BVD Fame

When comparing closures with incorporations in 2022 (YTD) there were 11,016 closures and 10,239 incorporations. This is a difference of 777.

Table 4 demonstrates those sectors where there have been 20 are more business closures and 20 or more incorporations for the year to date (2022). Table 4 also helps provide an understanding of the impact of the pandemic on business and how different sectors are reacting to it. It shows how different parts of the local business structure is expanding and contracting and where business is bouncing back as the economy reopens.

Activity (prim. UK SIC 2007)	Dissolved	%	Incorporated	%
Wholesale trade, except of motor vehicles and motorcycles	2,119	19.3	514	5.0
Retail trade, except of motor vehicles and motorcycles	965	8.8	1,262	12.3
Office administrative, office support and other business support activities	660	6.0	213	2.1
Computer programming, consultancy and related activities	650	5.9	297	2.9
Activities of head offices; management consultancy activities	589	5.4	304	3.0
Food and beverage service activities	520	4.7	749	7.3
Land transport and transport via pipelines	409	3.7	505	4.9
Specialised construction activities	399	3.6	489	4.8
Other personal service activities	367	3.4	381	3.7
Real estate activities	355	3.2	978	9.5
Construction of buildings	303	2.8	457	4.4
Other professional, scientific and technical activities	231	2.1	187	1.8
Human health activities	204	1.9	545	5.3
Wholesale and retail trade and repair of motor vehicles and motorcycles	191	1.7	308	3.0
Warehousing and support activities for transportation	171	1.6	116	1.1
Services to buildings and landscape activities	162	1.5	262	2.5
Education	159	1.5	183	1.8
Architectural and engineering activities; technical testing and analysis	143	1.3	123	1.2
Financial service activities, except insurance and pension funding	139	1.3	347	3.4
Legal and accounting activities	113	1.0	93	0.9
Manufacture of wearing apparel	97	0.9	59	0.6
Employment activities	96	0.9	126	1.2
Sports activities and amusement and recreation activities	95	0.9	90	0.9
Manufacture of textiles	80	0.7	55	0.5
Printing and reproduction of recorded media	74	0.7	26	0.3
Information service activities	73	0.7	46	0.4
Advertising and market research	71	0.6	100	1.0
Creative, arts and entertainment activities	70	0.6	56	0.5
Other manufacturing	67	0.6	36	0.4
Postal and courier activities	60	0.5	43	0.4
Motion picture, video and television programme production, sound recording	56	0.5	50	0.5
and music publishing activities	30	0.5	30	0.5
Activities auxiliary to financial services and insurance activities	53	0.5	19	0.2
Repair and installation of machinery and equipment	52	0.5	42	0.4
Security and investigation activities	51	0.5	52	0.5
Residential care activities	50	0.5	155	1.5
Manufacture of food products	50	0.5	58	0.6
Manufacture of fabricated metal products, except machinery and equipment	50	0.5	25	0.2
Social work activities without accommodation	42	0.4	69	0.7
Accommodation	41	0.4	65	0.6
Crop and animal production, hunting and related service activities	40	0.4	43	0.4
Civil engineering	40	0.4	30	0.3
Publishing activities	38	0.3	42	0.4
Rental and leasing activities	34	0.3	44	0.4
Public administration and defence; compulsory social security	29	0.3	61	0.6
Manufacture of wood and of products of wood and cork, except furniture;	28	0.3	25	0.2
manufacture of articles of straw and plaiting materials				
Telecommunications	27	0.2	22	0.2
Travel agency, tour operator and other reservation service and related activities	25	0.2	32	0.3
Manufacture of furniture	22	0.2	31	0.3
Scientific research and development	21	0.2	11	0.1
Repair of computers and personal and household goods	20	0.2	23	0.2
Waste collection, treatment and disposal activities; materials recovery	16	0.1	24	0.2
n.a.	322	2.9	211	2.1
All	11,016	100.0	10,239	100.0

Table 4 LLEP Area Dissolved or Liquidated and Incorporated Businesses by Sector Year to Date 2022

Source: BVD Fame

Note: Latest figures were gained on the 06/01/2022 and they may be subject to some adjustment. Figures may also reflect delays in notification and processing of data returns to Companies House.

7. Useful Links

GOV.UK

<u>GOV.UK</u> is a United Kingdom public sector information website, created by the Government Digital Service to provide a single point of access to HM Government services and data/information.

Leicester and Leicestershire Local Enterprise Partnership

The Local Enterprise Partnership works in partnership across the midlands. Information relating to its work can be accessed by going to the <u>Leicestershire Local Enterprise</u>

Partnership website.

LSR Online

Leicestershire County Council works in partnership with the LLEP to provide a single online portal for local economic data across Leicester, Leicestershire and Rutland. The <u>LSR Portal</u> holds data across a wide range of economic indicators (in addition to other measures including health and wellbeing), the majority of which are available at district level.

Midlands Engine Economic Observatory

The <u>Midlands Engine Economic Observatory</u> is an analytical function of the Midlands Engine, providing comprehensive and contemporary data, analysis and intelligence on the whole Midlands economy.

NOMIS

<u>Nomis</u> is a service provided by the Office for National Statistics, ONS, to give free access to the most detailed and up-to-date UK labour market statistics from official sources.

Office for National Statistics (ONS)

The Office for National Statistics produces comprehensive data and analysis on a range of topics that impact the economy and society.

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Whilst every effort has been made to ensure the accuracy of the information contained within this report, Leicester and Leicestershire Enterprise Partnership cannot be held responsible for any errors or omission relating to the data contained within the report.