

LLEP Business and Economic Intelligence Update

Issue 38 – 30 November 2022

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1. Economic Roundup

A summary of some key announcements since the last update together with a round-up of recently published research and insights from a range of organisations.

Announcements/ Press Releases/ News Stories

<u>Updated LLEP Building the Workforce of the Future guide 2022 is now available</u> - The LLEP guide offers all the information employers need, whatever their size, to offer work experience, T Levels, apprenticeships or internships and how they can help employers with typical business skills challenges – 15/11/2022.

£15 million investment in satellite communications from UK Space Agency - Science Minister Nusrat Ghani has unveiled a new £15 million fund for UK businesses to revolutionise satellite communications technology – 17/10/2022.

£6.4 million boost for employers to support disabled people - New online service will give employers the tools they need to empower and encourage disabled employees and those with health conditions – 17/10/2022.

Research

BRES data dashboard 2021, now updated - Business Register and Employment Survey data for 2021 is now available. Updated annually this interactive dashboard shows employment by sectors/districts in numbers and by percentages – 15/11/2022.

The impacts of energy price rises on businesses - An article on the various impacts of energy price rises on businesses, using recent data from the Business Insights and Conditions Survey **- 14/11/2022.**

Employee earnings in the UK: 2022 - Measures of employee earnings, using data from the Annual Survey for Hours and Earnings (ASHE) – 14/11/2022.

Tracking the price of the lowest-cost grocery items, UK, experimental analysis: April 2021 to September 2022 - How the prices of the lowest-cost products for 30 everyday items have changed since April 2021 - 25/10/2022.

Impact of increased cost of living on adults across Great Britain: June to September 2022 -Analysis of the proportion of the population that are affected by an increase in their cost of living and of the characteristics associated with being behind on energy, mortgage or rental payments - 25/10/2022.

2. Claimant Count

In October 2022 the claimant rate in the Leicester and Leicestershire area was 3%. This translates to 20,125 claimants. In September the figure was 3% (20,445). At a national level the claimant rate in England was 3.9%. This is 0.9 of a percentage point higher than the local figure. Although there have been falls in the claimant rate these have slowed.

The picture is very different in the city and county with Leicester having a claimant rate of 4.7% and Leicestershire 2.2%. This is a difference of 2.5 percentage points. Leicester's claimant rate is 0.8 of a percentage point higher than the England average (3.9%) and Leicestershire's 1.7 percentage points lower.

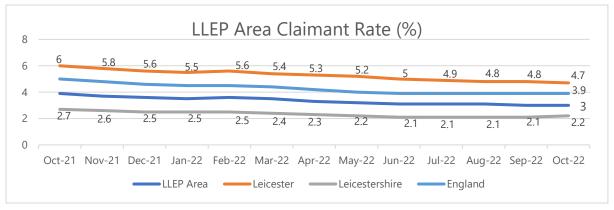


Figure 1: LLEP Area Claimant Rate (%) October 2021 – October 2022 Source: ONS

Figure 2 below provides a timeseries for the Leicester and Leicestershire area and compares this with regional and national figures.

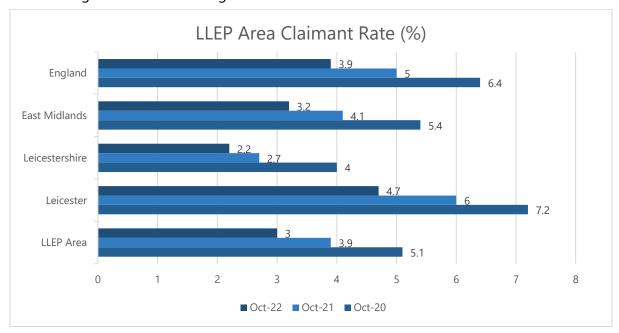


Figure 2: LLEP Area Claimant Rate (%) October 2020 - October 2022

Source: ONS

Of the 20,125 claimants over half (54.8% or 11,030) were based in Leicester and 9,095 or 45.2% in Leicestershire.

In March 2020 the claimant rate was 2.3% (or 15,145). Between March 2020 and the end of October 2022 the claimant rate increased by 0.7 of a percentage point to 3% (20,125). This translates to an additional 4,980 claimants or a percentage increase of 32.9%.

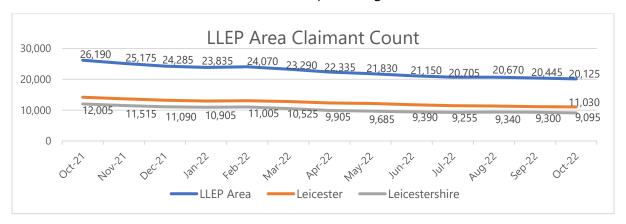


Figure 3: LLEP Area Claimant Count October 2021 – October 2022 Source: ONS

In the Leicester and Leicestershire area over the period March to August 2020 the number of claimants grew from 15,145 to 36,025 (it's peak locally). This was a rise of 20,880 claimants or 138%. When comparing the figures for August 2020 and October 2022 against those for March 2020 the difference has fallen from 20,880 to 4,980. Since October 2021 the number of claimants has fallen by 6,065 (from 26,190).

Figure 11 later in the report, demonstrates the claimant rate over the period January 2021 to October 2022, and the number of unique job postings (for the same period).

Figures 4 and 5 below project claimant numbers forward to the end of October 2023. Projections are based on the last 3, 5 and 8 months and an average of these. These help to identify the direction of travel in relation to claimant numbers. The average figure for October 2023 is 16,339 or 2.4%. This is above the pre-pandemic level of 2.3%.

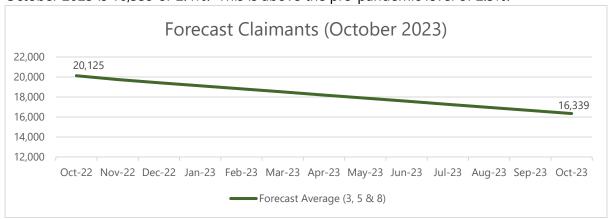


Figure 4: LLEP Area Claimant Forecast Average to October 2023. Source Data: ONS

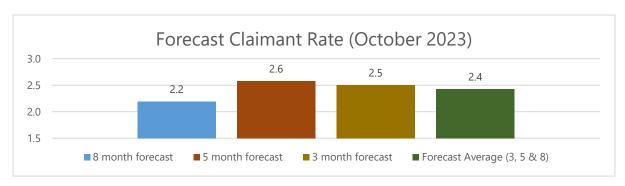


Figure 5: LLEP Area Claimant Rate Forecast, 3, 5, 8 and Forecast Average, October 2023. Source Data: ONS

Note: It must be noted that these forecasts are linear, claimant numbers however are governed by a variety of events both foreseen and unforeseen, as such forecast data should be treated with caution.

In relation to age, figures for October 2022 demonstrate that there were on average a larger share of 25-49 years olds (3.4%) who were claimants than 18-24 years olds (3.3%) and claimants that were 50 and over (2.4%). Nationally the claimant rates were higher than local figures for 18-24 years olds (4.7%), 25-49 years olds (4.2%) and those who are 50 and over (2.9%).

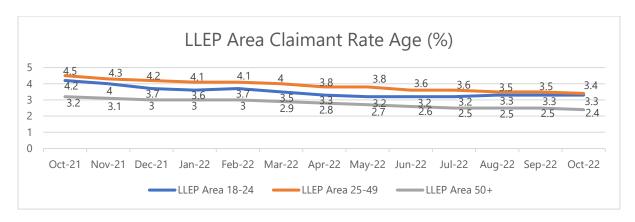


Figure 6: LLEP Area Claimant Rate by Age (%) October 2021– October 2022 Source: ONS

Figure 7 below demonstrates the claimant rate for 18-24 years olds for the Leicester and Leicestershire area and its component parts.

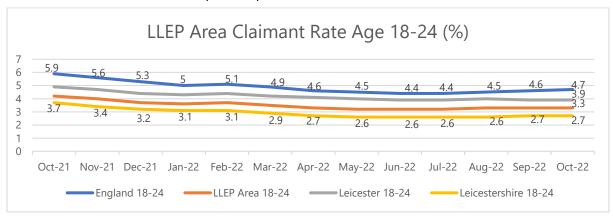


Figure 7: LLEP Area Claimant Rate by Claimants Aged 18-24 (%) October 2021 – October 2022 Source: ONS

Eleven thousand two hundred and thirty-five (55.8%) claimants were male and 8,890 (44.2%) were female.

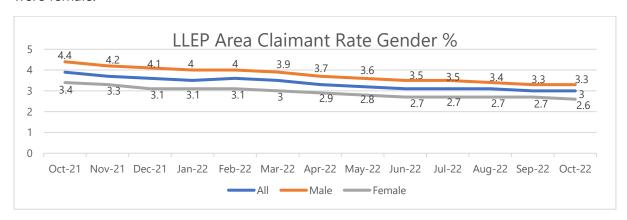


Figure 8: LLEP Area Claimant Rate by Gender (%) October 2021 – October 2022 Source: ONS

The figure below demonstrates the number of claimants in the Leicester and Leicestershire area over the period October 2014 to October 2022.

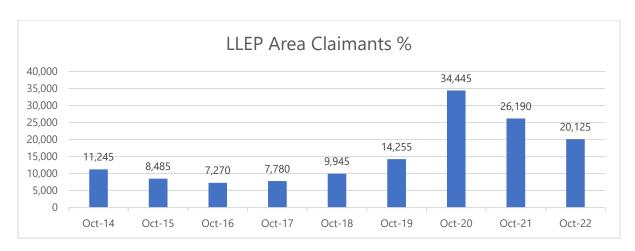


Figure 9: LLEP Area Claimant Count October 2014 - October 2022

Source: ONS

Note: It must be noted that figures will be revised by the Office for National Statistics.

3. Universal Credit Claimants

Universal Credit claimants are placed in a conditionality group based on their circumstances and work capability and this determines what is expected of them during their claim.

Over the last month (September to October) the numbers searching, planning, or preparing for work has fallen from 25,367 to 25,206.

The numbers who are working has risen from 35,777 to 36,865.

From October 2021 those searching, planning, or preparing for work has fallen by 5,523 (from 30,729). Over the same period those with no work requirements grew by 6,005 (19,415 to 25,420).

Since March 2020 there has been a steady but significant rise in the number of people who are not seeking work/ have no work requirements with numbers more than doubling during the period. In March 2020, the figure was 10,997 and in October 2022 it was 25,420 (a rise of 14,423). Over the last year those not seeking work/ have no work requirements has grown by 6.4 percentage points. This is the first month that the number of those searching, planning, or preparing for work is lower than the numbers with no work requirements.

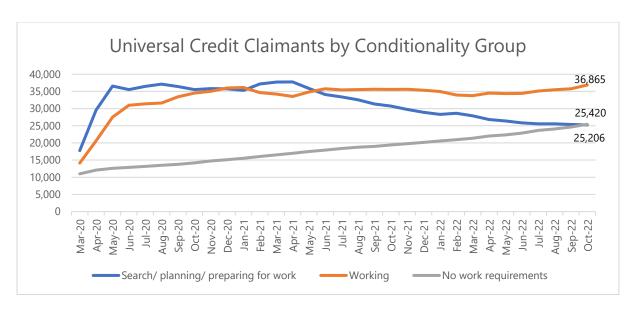


Figure 10: LLEP Area Universal Credit Claimant Count by Conditionality Group March 2020 – October 2022 Source: DWP via Stat-Xplore

For more data on Job Seekers Allowance and the Universal Credit claimant count by district, visit the <u>Unemployment Dashboard</u> on the LSR Portal.

4. Relationships

The figure below demonstrates the relationship between the claimant count, unique job postings and the Furlough scheme and its closure. Data is for the period 2020 onwards in the Leicester and Leicestershire area.

In October there was a fall in the number of unique job postings. From September to October job postings fell from 30,152 to 28,904.

The claimant rate in the Leicester and Leicestershire area has remained at 3%. The number of claimants however fell from 20,445 to 20,125.

Note: It must be noted that figures are subject to change and there are likely to be adjustments to those areas identified.

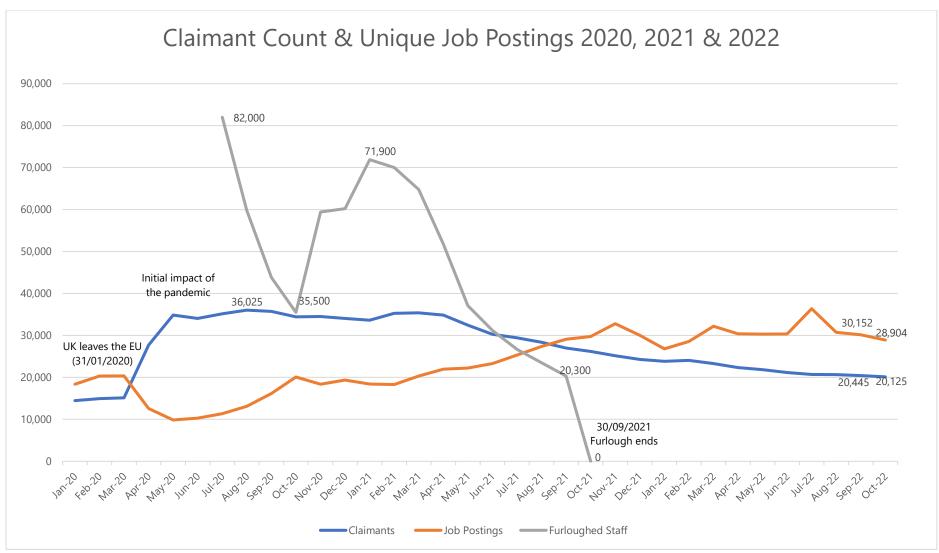


Figure 11: Monthly Claimant Count, Unique Job Postings and Total Number of Eligible Staff Furloughed January 2020 Onwards Source: ONS Claimant Count, Lightcast Unique Job Postings and HMRC Job Retention Scheme

5. Job Postings

Unique job posting data is drawn from a range of sources and provides timely data on how the trend in the number of live job adverts is changing in the Leicester and Leicestershire area by occupation and geography.

However, the number of job adverts being posted is not a direct measure of labour force demand. Job adverts may not be removed from online job vacancy boards immediately once a position is filled, so the data may not fully reflect companies who have halted active recruitment.

The data is compiled from multiple job vacancy boards and adverts may still be considered "live" if the posting is still on any board, even when it has already been removed from an alternative source (Lightcast remove jobs from their Analyst platform after 61 days).

The scope of online job adverts does not fully capture the region's economic activity because of differing advertising methods, for example, casual work may be advertised by word-of-mouth.

Table 1 demonstrates unique job postings by occupation for October 2022. These are compared with March 2020, October 2021, and September 2022. Standard Occupation Codes are at a two-digit level.

The number of unique job postings for October 2022 is lower than October 2021 by 802 (29,706 compared to 28,904). This is a fall of 2.7%.

Over the last month the number of job postings fell from 30,152 to 28,904. This is a fall of 1,248 or 4.1%.

In terms of numbers, over the last year there have been falls in job postings in all but 10 of the occupation areas.

In the last month there have been falls in job postings in all but six of the occupation areas.

As a means of further understanding how the local jobs market is changing, Table 2 demonstrates the year-to-date unique job postings figures for 2019, 2020, 2021 and 2022 and compares these.

Across the job market the number of unique job postings (YTD) has increased from 68,345 in 2019 to 127,911 in 2022. This is growth of 59,566 or 87.2%. All occupations areas have seen growth in job postings.

2 Digit	Occupation	Mar	October	September	October	Annual	Annual	Monthly	Monthly	Dif Mar	% Dif
SOC		2020	2021	2022	2022	Growth	Growth	Growth	Growth %	2020	Mar
		Unique	Unique	Unique	Unique		%		2022	October 2022	2020 October
		Postings	Postings	Postings	Postings					2022	2022
11	Corporate Managers and Directors	1,259	1,593	1,676	1,584	(9)	-0.6	(92)	-5.5	325	25.8
12	Other Managers and Proprietors	451	623	594	610	(13)	-2.1	16	2.7	159	35.3
21	Science, Research, Engineering and Technology Professionals	2,097	2,469	2,323	2,339	(130)	-5.3	16	0.7	242	11.5
22	Health Professionals	973	1,355	1,315	1,409	54	4.0	94	7.1	436	44.8
23	Teaching and Educational Professionals	1,243	1,085	1,131	1,215	130	12.0	84	7.4	(28)	(2.3)
24	Business, Media and Public Service Professionals	1,452	1,753	1,823	1,803	50	2.9	(20)	-1.1	351	24.2
31	Science, Engineering and Technology Associate Professionals	1,209	1,833	1,818	1,757	(76)	-4.1	(61)	-3.4	548	45.3
32	Health and Social Care Associate Professionals	243	449	498	497	48	10.7	(1)	-0.2	254	104.5
33	Protective Service Occupations	58	146	165	176	30	20.5	11	6.7	118	203.4
34	Culture, Media and Sports Occupations	300	434	383	337	(97)	-22.4	(46)	-12.0	37	12.3
35	Business and Public Service Associate Professionals	1,700	2,330	2,371	2,082	(248)	-10.6	(289)	-12.2	382	22.5
41	Administrative Occupations	1,663	2,587	2,686	2,520	(67)	-2.6	(166)	-6.2	857	51.5
42	Secretarial and Related Occupations	327	555	585	506	(49)	-8.8	(79)	-13.5	179	54.7
51	Skilled Agricultural and Related Trades	22	55	58	40	(15)	-27.3	(18)	-31.0	18	81.8
52	Skilled Metal, Electrical and Electronic Trades	783	1,077	1,251	1,246	169	15.7	(5)	-0.4	463	59.1
53	Skilled Construction and Building Trades	261	403	323	288	(115)	-28.5	(35)	-10.8	27	10.3
54	Textiles, Printing and Other Skilled Trades	381	559	631	568	9	1.6	(63)	-10.0	187	49.1
61	Caring Personal Service Occupations	1,314	2,104	2,106	2,095	(9)	-0.4	(11)	-0.5	781	59.4
62	Leisure, Travel and Related Personal Service Occupations	165	318	321	289	(29)	-9.1	(32)	-10.0	124	75.2
71	Sales Occupations	1,244	1,665	1,736	1,608	(57)	-3.4	(128)	-7.4	364	29.3
72	Customer Service Occupations	575	1,006	1,167	1,082	76	7.6	(85)	-7.3	507	88.2
81	Process, Plant and Machine Operatives	308	535	622	557	22	4.1	(65)	-10.5	249	80.8
82	Transport and Mobile Machine Drivers and Operatives	1,093	1,416	1,301	1,147	(269)	-19.0	(154)	-11.8	54	4.9
91	Elementary Trades and Related Occupations	168	441	464	470	29	6.6	6	1.3	302	179.8
92	Elementary Administration and Service Occupations	933	2,734	2,680	2,551	(183)	-6.7	(129)	-4.8	1,618	173.4
Total		20,358	29,706	30,152	28,904	(802)	-2.7	(1,248)	-4.1	8,546	42.0

Table 1: LLEP area Job Postings by Standard Occupation Codes

Source: Lightcast

SOC	Occupation	Unique Postings YTD 2019	% Share	Unique Postings YTD 2020	% Share	Unique Postings YTD 2021	% Share	Unique Postings YTD 2022	% Share	Growth 2019 - 2022	Growth %	Growth % Share
								2022				
11	Corporate Managers and Directors	3,756	5.5	4,436	6.2	5,393	5.7	7,497	5.9	3,741	99.6	6.3
12	Other Managers and Proprietors	1,578	2.3	1,532	2.2	2,041	2.2	2,811	2.2	1,233	78.1	2.1
21	Science, Research, Engineering and Technology Professionals	6,122	9.0	7,189	10.1	8,414	8.9	11,198	8.8	5,076	82.9	8.5
22	Health Professionals	3,510	5.1	3,736	5.3	4,503	4.8	6,039	4.7	2,529	72.1	4.2
23	Teaching and Educational Professionals	2,913	4.3	3,786	5.3	3,730	4.0	5,398	4.2	2,485	85.3	4.2
24	Business, Media and Public Service Professionals	4,062	5.9	4,759	6.7	6,410	6.8	8,236	6.4	4,174	102.8	7.0
31	Science, Engineering and Technology Associate Professionals	3,894	5.7	4,130	5.8	5,478	5.8	7,777	6.1	3,883	99.7	6.5
32	Health and Social Care Associate Professionals	949	1.4	985	1.4	1,353	1.4	2,090	1.6	1,141	120.2	1.9
33	Protective Service Occupations	185	0.3	202	0.3	372	0.4	681	0.5	496	268.1	0.8
34	Culture, Media and Sports Occupations	1,060	1.6	971	1.4	1,429	1.5	1,582	1.2	522	49.2	0.9
35	Business and Public Service Associate Professionals	5,237	7.7	5,447	7.7	7,402	7.8	10,528	8.2	5,291	101.0	8.9
41	Administrative Occupations	5,540	8.1	5,161	7.3	7,887	8.4	11,077	8.7	5,537	99.9	9.3
42	Secretarial and Related Occupations	1,121	1.6	958	1.3	1,465	1.6	2,159	1.7	1,038	92.6	1.7
51	Skilled Agricultural and Related Trades	82	0.1	88	0.1	185	0.2	179	0.1	97	118.3	0.2
52	Skilled Metal, Electrical and Electronic Trades	2,823	4.1	2,860	4.0	3,812	4.0	5,222	4.1	2,399	85.0	4.0
53	Skilled Construction and Building Trades	802	1.2	1,005	1.4	1,536	1.6	1,352	1.1	550	68.6	0.9
54	Textiles, Printing and Other Skilled Trades	1,424	2.1	1,137	1.6	1,497	1.6	2,475	1.9	1,051	73.8	1.8
61	Caring Personal Service Occupations	3,958	5.8	5,238	7.4	6,520	6.9	9,248	7.2	5,290	133.7	8.9
62	Leisure, Travel and Related Personal Service Occupations	754	1.1	577	0.8	848	0.9	1,286	1.0	532	70.6	0.9
71	Sales Occupations	4,054	5.9	3,956	5.6	5,055	5.4	7,079	5.5	3,025	74.6	5.1
72	Customer Service Occupations	2,507	3.7	1,972	2.8	3,053	3.2	4,361	3.4	1,854	74.0	3.1
81	Process, Plant and Machine Operatives	1,081	1.6	1,183	1.7	1,823	1.9	2,463	1.9	1,382	127.8	2.3
82	Transport and Mobile Machine Drivers and Operatives	4,724	6.9	4,445	6.2	5,330	5.7	5,061	4.0	337	7.1	0.6
91	Elementary Trades and Related Occupations	907	1.3	816	1.1	1,296	1.4	1,682	1.3	775	85.4	1.3
92	Elementary Administration and Service Occupations	4,746	6.9	4,089	5.7	6,880	7.3	10,009	7.8	5,263	110.9	8.8
	Total Across All Occupations	68,345	100.0	71,128	100.0	94,331	100.0	127,911	100.0	59,566	87.2	100.0

Table 2: LLEP area Job Postings Comparator by Standard Occupation Codes Source: Lightcast

Table 3 demonstrates job posting numbers by district area for October 2021 onwards. Figures for all the areas identified are higher this year than last year.

Area	1	21	21	22	22	22	22	22	22	22	52	-22	12
	Oct-21	Nov-	Dec-2	Jan-22	Feb-2	Mar-	Apr-2	May-22	Jun-22	Jul-2	Aug-22	Sep-2	Oct-22
Blaby	512	559	493	370	374	437	458	539	558	732	583	535	460
Charnwood	4,056	4,400	3,811	3,410	3,820	4,589	4,256	4,233	4,185	4,951	4,319	4,363	4,165
Harborough	1,954	2,251	2,012	1,872	2,035	2,344	2,049	1,993	2,130	2,558	2,286	2,261	2,227
Hinckley & Bosworth	1,848	1,941	1,789	1,547	1,806	2,091	1,911	1,827	1,857	2,173	1,780	1,711	1,588
Leicester	16,440	18,545	17,295	15,495	15,925	17,115	16,161	16,294	16,273	19,528	16,385	16,008	15,555
Leicestershire	13,279	14,253	12,743	11,289	12,612	15,071	14,208	14,015	14,077	16,833	14,331	14,144	13,349
Melton	943	969	813	785	907	1,129	994	989	915	1,162	948	1,015	954
NW Leics	3,520	3,625	3,381	2,906	3,234	3,970	4,050	3,956	3,971	4,742	3,973	3,849	3,566
Oadby & Wigston	446	508	444	399	436	511	490	478	461	515	442	410	389
Total	29,719	32,798	30,038	26,784	28,537	32,186	30,369	30,309	30,350	36,361	30,716	30,152	28,904

Table 3: Unique Job Postings by Local & District Authority

Source: Lightcast

Figure 12 provides an understanding of monthly job postings for the Leicester and Leicestershire area for the period March 2020 onwards.



Figure 12: LLEP Area Unique Job Postings March 2020 to October 2022 Source: Lightcast

Figure 13 shows job posting data for Leicester and Leicestershire.

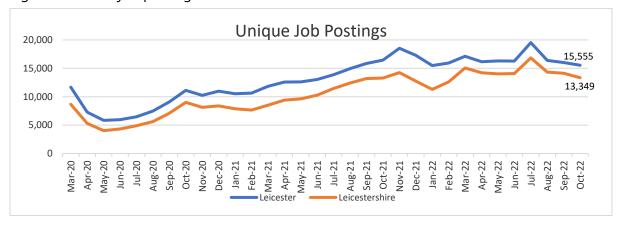


Figure 13: Leicester and Leicestershire Unique Job Postings March 2020 to October 2022 Source: Lightcast

6. Business Closures and Incorporations

In October 2022 the number of businesses that ceased trading was 647. The figure for October 2019 was 563, 2020 1,320 and 2021 975.

In September 2022 there were 762 businesses that ceased trading. This is a monthly fall of 115 business failures.

Figure 14 below compares the monthly numbers of closures for the years 2019, 2020, 2021 and 2022.

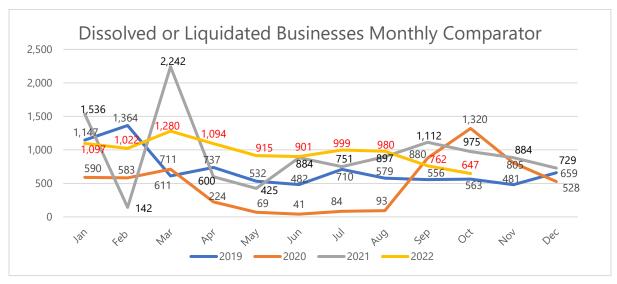


Figure 14: LLEP Area Dissolved or Liquidated Businesses Monthly Comparator Source: BVD Fame

Figure 15 demonstrates the cumulative growth in business failures for the years 2019, 2020, 2021 and 2022.

In 2022 (to the end of October) there were 9,697 failures. For the same period in 2019 the figure was 7,281, in 2020 4,595 and 2021 9,564.



Figure 15: LLEP Area Cumulative Growth in Dissolved or Liquidated Businesses 2019, 20, 21 and 22. Source: BVD Fame

Figure 16 demonstrates the cumulative growth in business incorporations for the years 2019, 20, 21 and 22.

In 2022 (to the end of October) there were 8,763 business incorporations. For the same period in 2019 the figure was 9,445, in 2020 10,845 and 2021 8,115.

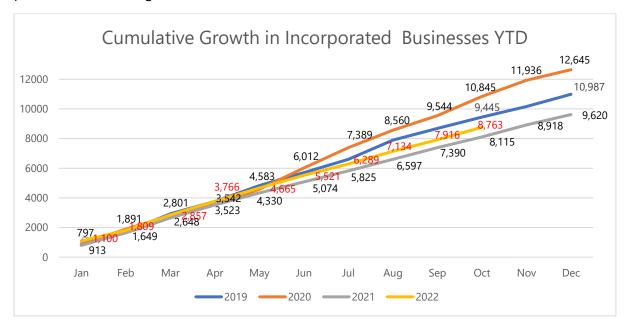


Figure 16: LLEP Area Cumulative Growth in Incorporated Businesses 2019, 20, 21 and 22. Source: BVD Fame

In October 2022 the number of businesses that were incorporated was 847. The figure for October 2019 was 760, 2020 1,301 and 2021 725.

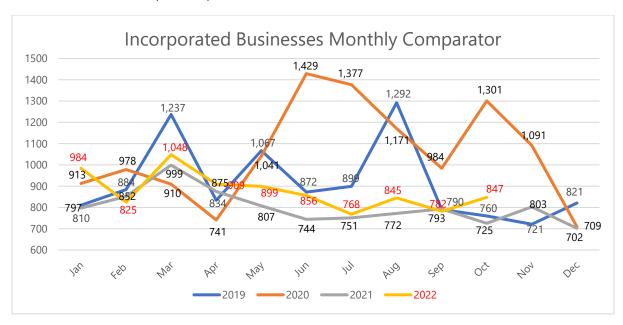


Figure 17: LLEP Area Incorporated Businesses Monthly Comparator Source: BVD Fame

Figure 18 compares the monthly numbers of dissolved and incorporated businesses for the period October 2021 onwards.

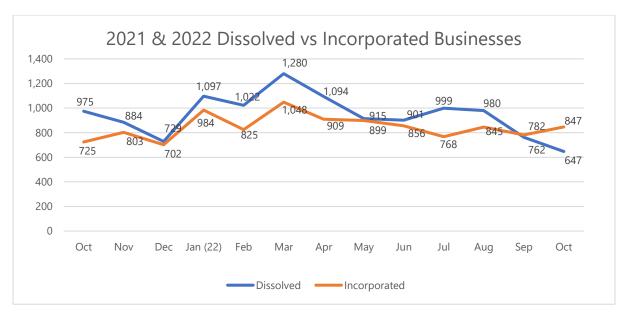


Figure 18: LLEP Area Dissolved and Incorporated Businesses Monthly Comparator Source: BVD Fame

When comparing closures with incorporations in 2022 (YTD) there were 9,697 closures and 8,763 incorporations. This is a difference of 934.

Table 4 demonstrates those sectors where there have been 20 are more business closures and 20 or more incorporations for the year to date (2022). Table 4 also helps provide an understanding of the impact of the pandemic on business and how different sectors are reacting to it. It shows how different parts of the local business community are expanding and contracting and where business is bouncing back as the economy reopens.

Wholesale trade, except of motor vehicles and motorcycles 2,069 21.4 432 Retail trade, except of motor vehicles and motorcycles 783 8.1 1,058 Computer programming, consultancy and related activities 547 5.6 238 Activities of head offices, management consultancy activities 515 5.3 265 252 252 252 252 252 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253 253	Activity (prim. UK SIC 2007)	Dissolved	%	Incorporated
Retail trade, except of motor vehicles and motorcycles 783		2,069	21.4	· ·
Activities of head offices; management consultancy activities 515 5.3 265	Retail trade, except of motor vehicles and motorcycles	783	8.1	1,058
Diffice administrative, office support and other business support activities	Computer programming, consultancy and related activities	547	5.6	238
Food and beverage service activities	Activities of head offices; management consultancy activities	515	5.3	265
Food and beverage service activities	Office administrative, office support and other business support activities	507	5.2	192
Specialised construction activities	Food and beverage service activities	461	4.8	645
Specialised construction activities 344 3.6 429 Other personal service activities 328 3.4 318 Real estate activities 308 3.2 852 Construction of buildings 267 2.8 395 Other professional, scientific and technical activities 192 2.0 158 Human health activities 180 1.9 457 Wholesale and retail trade and repair of motor vehicles and motorcycles 175 1.8 263 Warehousing and support activities for transportation 160 1.7 94 Education 144 1.5 147 Services to buildings and landscape activities 141 1.5 237 Architectural and engineering activities; technical testing and analysis 127 1.3 111 Financial service activities, except insurance and pension funding 122 1.3 301 Legal and accounting activities 98 1.0 75 Employment activities 86 0.9 108 Sports activities and amusement and recreation activities 83 0.9 81 Manufacture of wearing apparel 778 0.8 51 Manufacture of textiles 73 0.8 46 Printing and reproduction of recorded media 72 0.7 23 Information service activities 69 0.7 40 Advertising and market research 67 0.7 85 Creative, arts and entertainment activities 62 0.6 46 Other manufacturing 60 0.6 34 Motion picture, video and television programme production, sound recording and market research 52 0.5 32 Activities auxiliary to financial services and insurance activities 45 0.5 121 Manufacture of food products 45 0.5 121 Manufacture of financial services and insurance activities 45 0.5 121 Manufacture of financial services and insurance activities 45 0.5 121 Manufacture of food products 45 0.5 32 Activities auxiliary to financial services and insurance activities 45 0.5 121 Manufacture of food products 45 0.5 35 Security and investigation activities 32 0.3 35 Retail and leasing activities 32 0.3 35 Retail and leasing activities 32 0.3 35 Retail and leasing activit	Land transport and transport via pipelines	355	3.7	418
Real estate activities 308 3.2 852 Construction of buildings 267 2.8 395 Other professional, scientific and technical activities 192 2.0 158 Human health activities 180 1.9 457 Wholesale and retail trade and repair of motor vehicles and motorcycles 175 1.8 263 Warehousing and support activities for transportation 160 1.7 94 Education 144 1.5 147 Services to buildings and landscape activities 141 1.5 237 Architectural and engineering activities; technical testing and analysis 127 1.3 111 Financial service activities, except insurance and pension funding 122 1.3 301 Legal and accounting activities 98 1.0 75 Employment activities 98 1.0 75 Sports activities and amusement and recreation activities 86 0.9 108 Sports activities and amusement and recreation activities 83 0.9 81 Manufacture of tweethin	· · · · · · · · · · · · · · · · · · ·	344	3.6	429
Construction of buildings 267 2.8 395 Other professional, scientific and technical activities 192 2.0 158 Human health activities 180 1.9 457 Wholesale and retail trade and repair of motor vehicles and motorcycles 175 1.8 263 Warehousing and support activities for transportation 160 1.7 94 Education 144 1.5 147 Services to buildings and landscape activities 141 1.5 237 Architectural and engineering activities, technical testing and analysis 127 1.3 111 Financial service activities, except insurance and pension funding 122 1.3 301 Legal and accounting activities 98 1.0 75 Employment activities 98 1.0 75 Employment activities 86 0.9 108 Sports activities and amusement and recreation activities 86 0.9 108 Sports activities and amusement and recreation activities 83 0.9 81 Manufacture of textiles </td <td>Other personal service activities</td> <td>328</td> <td>3.4</td> <td>318</td>	Other personal service activities	328	3.4	318
Other professional, scientific and technical activities Human health activities 180 1.9 457 Wholesale and retail trade and repair of motor vehicles and motorcycles 175 1.8 263 Warehousing and support activities for transportation 160 1.7 94 Education 160 1.7 5ervices to buildings and landscape activities; technical testing and analysis 127 1.3 111 Financial service activities, except insurance and pension funding 122 1.3 301 Legal and accounting activities 98 1.0 75 Employment activities 86 0.9 108 Sports activities and amusement and recreation activities 86 0.9 108 Sports activities and amusement and recreation activities 83 0.9 81 Manufacture of wearing apparel 78 0.8 51 Manufacture of textiles 73 0.8 46 Printing and reproduction of recorded media 72 0.7 23 Information service activities 69 0.7 40 Advertising and market research 67 0.7 85 Creative, arts and entertainment activities 62 0.6 64 Other manufacturing 60 0.6 34 Motion picture, video and television programme production, sound recording and music publishing activities Postal and courier activities 45 0.5 18 Residential care activities 45 0.5 18 Residential care activities 45 0.5 18 Repair and installation of machinery and equipment 45 0.5 35 Security and investigation activities 36 0.4 40 40 44 44 45 45 45 0.5 48 60 40 40 41 50 60 60 60 60 60 60 60 60 60 60 60 60 60	Real estate activities	308	3.2	852
Human health activities 180 1.9 457	Construction of buildings	267	2.8	395
Human health activities 180 1.9 457	Other professional, scientific and technical activities	192	2.0	158
Warehousing and support activities for transportation 160 1.7 94 Education 144 1.5 147 Services to buildings and landscape activities 141 1.5 237 Architectural and engineering activities; technical testing and analysis 127 1.3 111 Financial service activities, except insurance and pension funding 122 1.3 301 Legal and accounting activities 98 1.0 75 Employment activities 86 0.9 108 Sports activities and amusement and recreation activities 83 0.9 81 Manufacture of wearing apparel 78 0.8 51 Manufacture of textiles 73 0.8 46 Printing and reproduction of recorded media 72 0.7 23 Information service activities 69 0.7 40 Advertising and market research 67 0.7 85 Creative, arts and entertainment activities 62 0.6 46 Other manufacturing 60 0.6 34	·	180	1.9	457
Warehousing and support activities for transportation 160 1.7 94 Education 144 1.5 147 Services to buildings and landscape activities 141 1.5 237 Architectural and engineering activities; technical testing and analysis 127 1.3 111 Financial service activities, except insurance and pension funding 122 1.3 301 Legal and accounting activities 98 1.0 75 Employment activities 86 0.9 108 Sports activities and amusement and recreation activities 83 0.9 81 Manufacture of wearing apparel 78 0.8 51 Manufacture of textiles 73 0.8 46 Printing and reproduction of recorded media 72 0.7 23 Information service activities 69 0.7 40 Advertising and market research 67 0.7 85 Creative, arts and entertainment activities 62 0.6 46 Other manufacturing 60 0.6 34	Wholesale and retail trade and repair of motor vehicles and motorcycles	175	1.8	263
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Travel agency, tour operator and other reservation service and related activities 20 0.2 26		20	0.2	26
Repair of computers and personal and household goods 15 0.2 20				

Table 4 LLEP Area Dissolved or Liquidated and Incorporated Businesses by Sector Year to Date 2022

Source: BVD Fame

Note: Latest figures were gained on the 09/11/2022 and they may be subject to some adjustment. Figures may also reflect delays in notification and processing of data returns to Companies House.

7. Useful Links

GOV.UK

<u>GOV.UK</u> is a United Kingdom public sector information website, created by the Government Digital Service to provide a single point of access to HM Government services and data/information.

Leicester and Leicestershire Local Enterprise Partnership

The Local Enterprise Partnership works in partnership across the midlands. Information relating to its work can be accessed by going to the <u>Leicestershire Local Enterprise</u>

Partnership website.

LSR Online

Leicestershire County Council works in partnership with the LLEP to provide a single online portal for local economic data across Leicester, Leicestershire and Rutland. The <u>LSR Portal</u> holds data across a wide range of economic indicators (in addition to other measures including health and wellbeing), the majority of which are available at district level.

Midlands Engine Economic Observatory

The <u>Midlands Engine Economic Observatory</u> is an analytical function of the Midlands Engine, providing comprehensive and contemporary data, analysis and intelligence on the whole Midlands economy.

NOMIS

<u>Nomis</u> is a service provided by the Office for National Statistics, ONS, to give free access to the most detailed and up-to-date UK labour market statistics from official sources.

Office for National Statistics (ONS)

The Office for National Statistics produces comprehensive data and analysis on a range of topics that impact the economy and society.

For further information contact the report author:

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Economic Intelligence Officer
0116 454 2913
brendan.brockway@llep.org.uk

Whilst every effort has been made to ensure the accuracy of the information contained within this report, Leicester and Leicestershire Enterprise Partnership cannot be held responsible for any errors or omission relating to the data contained within the report.