

LLEP Business and Economic Intelligence Update

Issue 36 – 30 September 2022

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1. Economic Roundup

A summary of some key announcements since the last update together with a round-up of recently published research and insights from a range of organisations.

Announcements/ Press Releases/ News Stories

<u>World of Work</u> - Do you help young people with careers advice or into work, apprenticeships or other opportunities? The new LLEP World of Work Leicestershire resource is now available – 30/092022.

<u>Home Decarbonisation Skills Training competition</u> - £9.2 million competition will fund training for people working in the energy efficiency, retrofit and low carbon heating sectors – 20/09/2022.

£110m fund to level up rural communities unveiled - Action on levelling up and boosting rural productivity set out in a report published today – 03/09/2022.

<u>Self-driving revolution to boost economy and improve road safety</u> - New plan for self-driving vehicles plus a consultation on a safety ambition – 19/08/2022.

£7.6 million to help 2,000 adults with autism into work - A new £7.6 million government initiative has been launched to help over 2,000 adults with learning disabilities and autism move into work -17/08/2022.

Research

<u>Business energy spending: experimental measures from ONS business surveys</u> - Analysis of energy spending recorded by businesses in the Annual Business Survey (up to 2019) and Annual Purchases Survey (2018). To include measures of energy intensity categorised by industry, energy type, firm size and di...- 07/09/2022.

<u>Public opinion and social trends, Great Britain: 17 to 28 August 2022</u> - Social insights on daily life and events, including impacts on health, well-being and the cost of living from the Opinions and Lifestyle Survey – 07/09/2022.

<u>How tight is the UK labour Market?</u> - A labour market is "tight" if vacant jobs are plentiful and available workers are scarce. This article considers broader measures of labour market availability and indicators of mismatch between unemployment and vacancies ac... - 05/09/2022.

<u>Business insights and impact on the UK economy</u> - The impact of challenges facing the economy and other events on UK businesses. Based on responses from the voluntary fortnightly business survey (BICS) to deliver real-time information to help assess issues impacting UK busi... - 25/08/2022.

<u>Fuel poverty statistics</u> - Households in fuel poverty in rural and urban areas – 25/08/2022. <u>New data shows small businesses received £21.3 billion in COVID-19 local authority business support grants</u> - COVID-19 grants supported businesses in many sectors of the economy, including accommodation and food services, wholesale and retail, and arts, entertainment and recreation – 19/08/2022.

2. Claimant Count

In August 2022 the claimant rate in the Leicester and Leicestershire area was 3.1%. This translates to 20,960 claimants. In July the figure was 3.1% (20,705). At a national level the claimant rate in England was 3.8%. This is 0.7 of a percentage point higher than the local figure.

The picture is very different in the city and county with Leicester having a claimant rate of 4.9% and Leicestershire 2.2%. This is a difference of 2.7 percentage points. Leicester's claimant rate is 1.1 percentage points higher than the England average (3.8%).

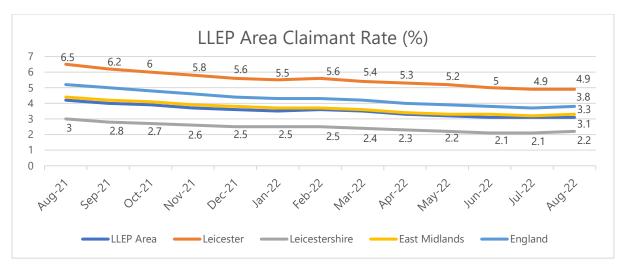


Figure 1: LLEP Area Claimant Rate (%) August 2021 – August 2022 Source: ONS

Figure 2 below provides a timeseries for the Leicester and Leicestershire area and compares this with regional and national figures.

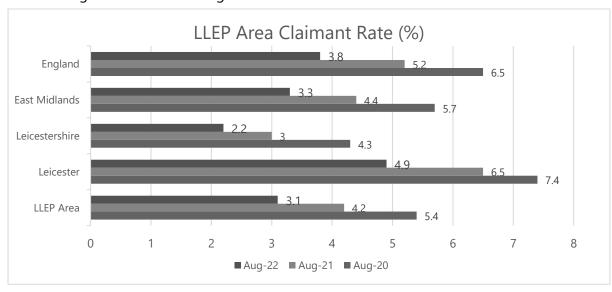


Figure 2: LLEP Area Claimant Rate (%) August 2020 –August 2022 Source: ONS

Of the 20,960 claimants over half (54.9% or 11,500) were based in Leicester and 9,460 or 45.1% in Leicestershire.

In March 2020 the claimant rate was 2.3% (or 15,145). Between March 2020 and the end of August 2022 the claimant rate increased by 0.8 of a percentage point to 3.1% (20,960). This translates to an additional 5,815 claimants or a percentage increase of 38.4%.

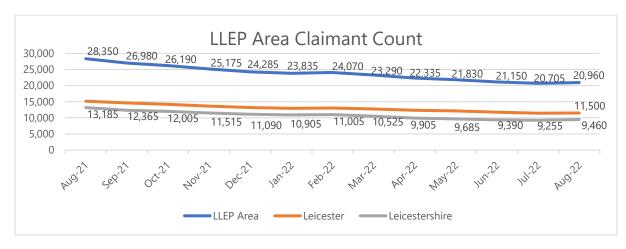


Figure 3: LLEP Area Claimant Count August 2021 – August 2022 Source: ONS

In the Leicester and Leicestershire area over the period March to August 2020 the number of claimants grew from 15,145 to 36,025 (it's peak locally). This was a rise of 20,880 claimants or 138%. When comparing the figures for August 2020 and August 2022 against those for March 2020 the difference has fallen from 20,880 to 5,815. Since August 2021 the number of claimants has fallen by 7,390 (from 28,350).

Figure 11 later in the report, demonstrates the claimant rate over the period January 2021 to August 2022, and the number of unique job postings (for the same period).

Figures 4 and 5 below project claimant numbers forward to the end of August 2023. Projections are based on the last 3, 5 and 8 months and an average of these. These help to identify the direction of travel in relation to claimant numbers. The average figure for August 2023 is 16,617 or 2.5%. This is above the pre-pandemic level of 2.3%.

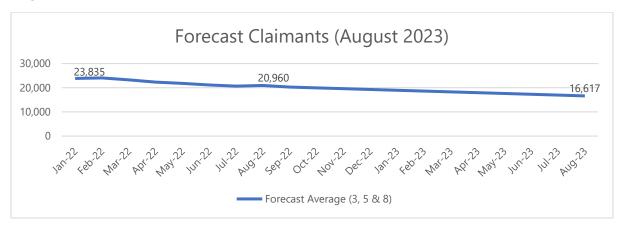


Figure 4: LLEP Area Claimant Forecast Average to August 2023. Source Data: ONS

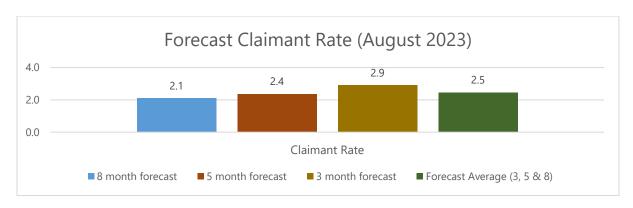


Figure 5: LLEP Area Claimant Rate Forecast, 3, 5, 8 and Forecast Average, August 2023. Source Data: ONS

Note: It must be noted that these forecasts are linear, claimant numbers however are governed by a variety of events both foreseen and unforeseen, as such forecast data should be treated with caution.

In relation to age figures for August 2022 demonstrate that there were on average a larger share of 25-49 years olds (3.6%) who were claimants than 18-24 years olds (3.3%) and claimants that were 50 and over (2.6%). Nationally the claimant rates were higher for 18-24 years olds (4.6%), 25-49 years olds (4.3%) and those who are 50 and over (3%).

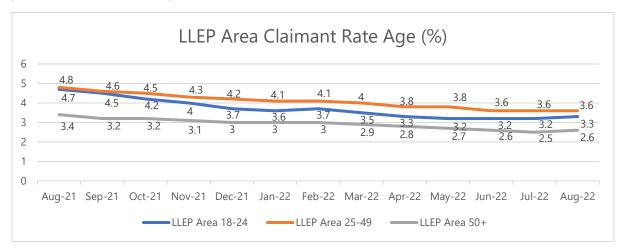


Figure 6: LLEP Area Claimant Rate by Age (%) August 2021– August 2022 Source: ONS

Figure 7 below demonstrates the claimant rate for 18-24 years olds for the Leicester and Leicestershire area and its component parts.

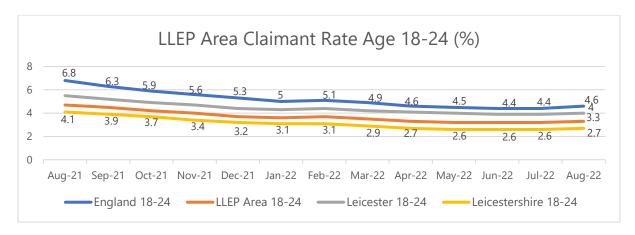


Figure 7: LLEP Area Claimant Rate by Claimants Aged 18-24 (%) August 2021 – August 2022 Source: ONS

Eleven thousand six hundred and seventy-five (55.7%) claimants were male and 9,285 (44.3%) were female.

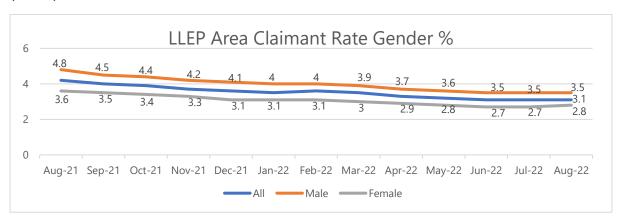


Figure 8: LLEP Area Claimant Rate by Gender (%) August 2021 – August 2022 Source: ONS

The figure below demonstrates the number of claimants in the Leicester and Leicestershire area over the period August 2014 to August 2022.

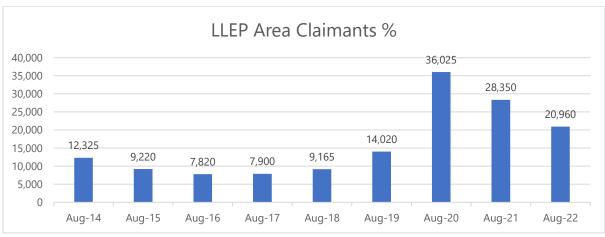


Figure 9: LLEP Area Claimant Count August 2014 - August 2022 Source: ONS

Note: It must be noted that figures will be revised by the Office for National Statistics.

3. Universal Credit Claimants

Universal Credit claimants are placed in a conditionality group based on their circumstances and work capability and this determines what is expected of them during their claim.

In the Leicester and Leicestershire area most claimants are either in the working conditionality group or the searching/planning/preparing for work group. However there continues to be growth in those with no work requirements.

When compared to March 2020 all three groups have seen significant growth in numbers.

Over the last month (July to August) the numbers searching, planning, or preparing for work has grown to 25,872 (from 25,572). However, the numbers who are working has risen (35,130 to 35,894).

From August 2021 those searching, planning, or preparing for work has fallen by 6,665. Over the same period those with no work requirements grew by 5,380 (18,731 to 24,111).

Since March 2020 there has been a steady but significant rise in the number of people who are not seeking work/ have no work requirements with numbers more than doubling during the period. In March 2020, the figure was 10,997 and in August 2022 it was 24,111 (a rise of 13,114).

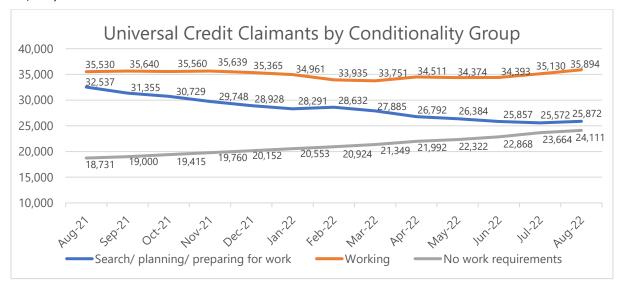


Figure 10: LLEP Area Universal Credit Claimant Count by Conditionality Group August 2021 – August 2022 Source: DWP via Stat-Xplore

For more data on Job Seekers Allowance and the Universal Credit claimant count by district, visit the <u>Unemployment Dashboard</u> on the LSR Portal.

4. Relationships

The figure below demonstrates the relationship between the claimant count, unique job postings and the Furlough scheme and its closure. Data is for the period 2021 and 2022 in the Leicester and Leicestershire area.

The numbers of unique postings have had a positive impact on the numbers of claimants. In August however there was a fall in the number of unique job postings and a rise in the number of claimants. This may be temporary but may also reflect the cost-of-living crisis, energy and other price rises and increases in inflation, that translate to larger operating costs and further pressure on business and consumers. It is likely that things will be further complicated by the impact of and reaction to the measures brought in by the government through its mini budget (22/09/2022).

Note: It must be noted that figures are subject to change and there are likely to be adjustments to those areas identified.

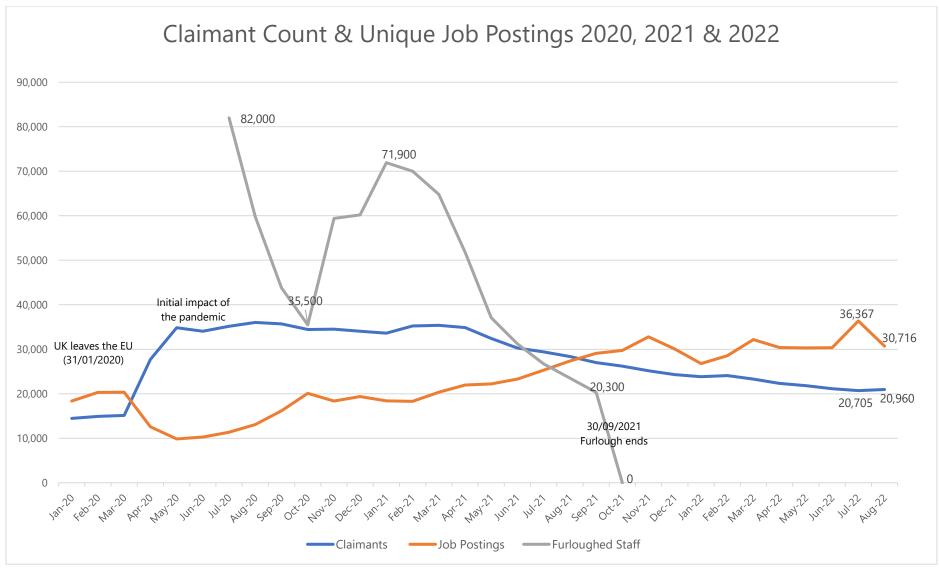


Figure 11: Monthly Claimant Count, Unique Job Postings and Total Number of Eligible Staff Furloughed January 2021 Onwards Source: ONS Claimant Count, Lightcast Unique Job Postings and HMRC Job Retention Scheme

5. Job Postings

Unique job posting data is drawn from a range of sources and provides timely data on how the trend in the number of live job adverts is changing in the Leicester and Leicestershire area by occupation and geography.

However, the number of job adverts being posted is not a direct measure of labour force demand. Job adverts may not be removed from online job vacancy boards immediately once a position is filled, so the data may not fully reflect companies who have halted active recruitment.

The data is compiled from multiple job vacancy boards and adverts may still be considered "live" if the posting is still live on any board, even when it has already been removed from an alternative source (Lightcast remove jobs from their Analyst platform after 61 days).

The scope of online job adverts does not fully capture the region's economic activity because of differing advertising methods, for example, casual work may be advertised by word-of-mouth.

Table 1 demonstrates unique job postings by occupation for August 2022. These are compared with March 2020, August 2021 and July 2022. Standard Occupation Codes are at a two-digit level.

The number of unique job postings for August 2022 is higher than August 2021 by 3,353 (30,716 compared to 27,363). This is a rise of 12.3%.

Over the last month the number of job postings fell from 36,362 to 30,716. This is a fall of 5,646 or 15.5%.

In terms of numbers, over the last year there have been rises in job postings in all but 4 of the occupation areas. Only Culture, Media and Sports Occupations, Skilled Metal, Electrical and Electronic Trades, Skilled Construction and Building Trades and Transport and Mobile Machine Drivers and Operatives saw falls.

In the last 12 months the occupation areas that saw the largest growth in job postings numbers were:

- Administrative Occupations
- Caring Personal Service Occupations
- Elementary Administrative and Service Occupations

In the last month there have been falls in job postings in all but one of the occupation areas.

As a means of further understanding how the local jobs market is changing, Table 2 demonstrates the year-to-date unique job postings figures for 2019, 2020, 2021 and 2022 and compares these. Across the job market the number of unique job postings (YTD) has increased from 42,529 in 2019 to 92,396 in 2022. This is growth of 49,867 or 117.3%. All occupations areas have seen growth.

2 Digit SOC	Occupation	Mar 2020 Unique Postings	August 2021 Unique Postings	July 2022 Unique Postings	August 2022 Unique Postings	Annual Growth	Annual Growth %	Monthly Growth	Monthly Growth % 2022	Dif Mar 2020 August 2022	% Dif Mar 2020 August 2022
11	Corporate Managers and Directors	1,259	1,571	2,061	1,686	115	7.3	(375)	-18.2	427	33.9
12	Other Managers and Proprietors	451	589	781	617	28	4.8	(164)	-21.0	166	36.8
21	Science, Research, Engineering and Technology Professionals	2,097	2,233	3,004	2,392	159	7.1	(612)	-20.4	295	14.1
22	Health Professionals	973	1,249	1,693	1,389	140	11.2	(304)	-18.0	416	42.8
23	Teaching and Educational Professionals	1,243	996	1,336	1,043	47	4.7	(293)	-21.9	(200)	(16.1)
24	Business, Media and Public Service Professionals	1,452	1,784	2,271	1,834	50	2.8	(437)	-19.2	382	26.3
31	Science, Engineering and Technology Associate Professionals	1,209	1,659	2,033	1,856	197	11.9	(177)	-8.7	647	53.5
32	Health and Social Care Associate Professionals	243	401	589	490	89	22.2	(99)	-16.8	247	101.6
33	Protective Service Occupations	58	111	204	198	87	78.4	(6)	-2.9	140	241.4
34	Culture, Media and Sports Occupations	300	521	494	414	(107)	-20.5	(80)	-16.2	114	38.0
35	Business and Public Service Associate Professionals	1,700	2,244	3,090	2,559	315	14.0	(531)	-17.2	859	50.5
41	Administrative Occupations	1,663	2,284	3,162	2,795	511	22.4	(367)	-11.6	1,132	68.1
42	Secretarial and Related Occupations	327	463	648	578	115	24.8	(70)	-10.8	251	76.8
51	Skilled Agricultural and Related Trades	22	54	54	57	3	5.6	3	5.6	35	159.1
52	Skilled Metal, Electrical and Electronic Trades	783	1,175	1,410	1,172	(3)	-0.3	(238)	-16.9	389	49.7
53	Skilled Construction and Building Trades	261	484	370	317	(167)	-34.5	(53)	-14.3	56	21.5
54	Textiles, Printing and Other Skilled Trades	381	533	758	610	77	14.4	(148)	-19.5	229	60.1
61	Caring Personal Service Occupations	1,314	1,716	2,703	2,149	433	25.2	(554)	-20.5	835	63.5
62	Leisure, Travel and Related Personal Service Occupations	165	272	406	343	71	26.1	(63)	-15.5	178	107.9
71	Sales Occupations	1,244	1,454	2,162	1,799	345	23.7	(363)	-16.8	555	44.6
72	Customer Service Occupations	575	900	1,268	1,207	307	34.1	(61)	-4.8	632	109.9
81	Process, Plant and Machine Operatives	308	533	655	579	46	8.6	(76)	-11.6	271	88.0
82	Transport and Mobile Machine Drivers and Operatives	1,093	1,426	1,630	1,407	(19)	-1.3	(223)	-13.7	314	28.7
91	Elementary Trades and Related Occupations	168	379	459	434	55	14.5	(25)	-5.4	266	158.3
92	Elementary Administration and Service Occupations	933	2,133	3,029	2,704	571	26.8	(325)	-10.7	1,771	189.8
Total		20,358	27,363	36,362	30,716	3,353	12.3	(5,646)	-15.5	10,358	50.9

Table 1: LLEP area Job Postings by Standard Occupation Codes

Source: Lightcast

2	Occupation	Unique	%	Unique	%	Unique	%	Unique	%	Growth	Growth	Growth
Digit		Postings	Share	Postings	Share	Postings	Share	Postings	Share	2019 -	%	% Share
SOC		YTD 2019		YTD 2020		YTD 2021		YTD 2022		2022		
11	Corporate Managers and Directors	2,503	5.9	3,152	6.5	3,710	5.9	5,478	5.9	2,975	118.9	6.0
12	Other Managers and Proprietors	994	2.3	1,090	2.2	1,414	2.2	2,028	2.2	1,034	104.0	2.1
21	Science, Research, Engineering and Technology Professionals	4,033	9.5	5,097	10.5	5,712	9.0	8,198	8.9	4,165	103.3	8.4
22	Health Professionals	2,184	5.1	2,543	5.2	2,817	4.5	4,096	4.4	1,912	87.5	3.8
23	Teaching and Educational Professionals	1,801	4.2	2,830	5.8	2,498	3.9	3,627	3.9	1,826	101.4	3.7
24	Business, Media and Public Service Professionals	2,711	6.4	3,405	7.0	4,455	7.0	6,045	6.5	3,334	123.0	6.7
31	Science, Engineering and Technology Associate Professionals	2,473	5.8	2,764	5.7	3,669	5.8	5,654	6.1	3,181	128.6	6.4
32	Health and Social Care Associate Professionals	586	1.4	626	1.3	863	1.4	1,477	1.6	891	152.0	1.8
33	Protective Service Occupations	97	0.2	130	0.3	231	0.4	476	0.5	379	390.7	0.8
34	Culture, Media and Sports Occupations	651	1.5	644	1.3	1,021	1.6	1,190	1.3	539	82.8	1.1
35	Business and Public Service Associate Professionals	3,358	7.9	3,803	7.8	5,172	8.2	7,911	8.6	4,553	135.6	9.1
41	Administrative Occupations	3,554	8.4	3,620	7.4	5,236	8.3	8,035	8.7	4,481	126.1	9.0
42	Secretarial and Related Occupations	731	1.7	685	1.4	973	1.5	1,549	1.7	818	111.9	1.6
51	Skilled Agricultural and Related Trades	62	0.1	59	0.1	145	0.2	145	0.2	83	133.9	0.2
52	Skilled Metal, Electrical and Electronic Trades	1,835	4.3	1,876	3.8	2,712	4.3	3,808	4.1	1,973	107.5	4.0
53	Skilled Construction and Building Trades	509	1.2	685	1.4	1,179	1.9	980	1.1	471	92.5	0.9
54	Textiles, Printing and Other Skilled Trades	940	2.2	782	1.6	995	1.6	1,844	2.0	904	96.2	1.8
61	Caring Personal Service Occupations	2,217	5.2	3,591	7.4	4,087	6.5	6,479	7.0	4,262	192.2	8.5
62	Leisure, Travel and Related Personal Service Occupations	487	1.1	404	0.8	537	0.8	968	1.0	481	98.8	1.0
71	Sales Occupations	2,505	5.9	2,690	5.5	3,384	5.3	5,209	5.6	2,704	107.9	5.4
72	Customer Service Occupations	1,522	3.6	1,336	2.7	2,012	3.2	3,143	3.4	1,621	106.5	3.3
81	Process, Plant and Machine Operatives	647	1.5	776	1.6	1,250	2.0	1,788	1.9	1,141	176.4	2.3
82	Transport and Mobile Machine Drivers and Operatives	2,608	6.1	2,683	5.5	3,682	5.8	3,738	4.0	1,130	43.3	2.3
91	Elementary Trades and Related Occupations	484	1.1	526	1.1	880	1.4	1,198	1.3	714	147.5	1.4
92	Elementary Administration and Service Occupations	2,713	6.4	2,593	5.3	4,217	6.7	7,074	7.7	4,361	160.7	8.7
	Total Across All Occupations	42,529	100.0	48,732	100.0	63,270	100.0	92,396	100.0	49,867	117.3	100.0

Table 2: LLEP area Job Postings Comparator by Standard Occupation Codes Source: Lightcast

Table 3 demonstrates job posting numbers by district area for August 2021 onwards. Figures for all the areas identified are higher this year than last year.

Area	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22
Blaby	465	484	512	559	493	370	374	437	458	539	558	732	583
Charnwood	3,804	4,033	4,056	4,400	3,811	3,410	3,820	4,589	4,256	4,233	4,185	4,951	4,319
Harborough	1,821	1,940	1,954	2,251	2,012	1,872	2,035	2,344	2,049	1,993	2,130	2,558	2,286
Hinckley & Bosworth	1,657	1,744	1,848	1,941	1,789	1,547	1,806	2,091	1,911	1,827	1,857	2,173	1,780
Leicester	14,939	15,856	16,440	18,545	17,295	15,495	15,925	17,115	16,161	16,294	16,273	19,529	16,385
Leicestershire	12,424	13,215	13,279	14,253	12,743	11,289	12,612	15,071	14,208	14,015	14,077	16,833	14,331
Melton	887	975	943	969	813	785	907	1,129	994	989	915	1,162	948
NW Leics	3,461	3,628	3,520	3,625	3,381	2,906	3,234	3,970	4,050	3,956	3,971	4,742	3,973
Oadby & Wigston	329	411	446	508	444	399	436	511	490	478	461	515	442
Total	27,363	29,071	29,719	32,798	30,038	26,784	28,537	32,186	30,369	30,309	30,350	36,362	30,716

Table 3: Unique Job Postings by Local & District Authority

Source: Lightcast

Figure 12 provides an understanding of monthly job postings for the Leicester and Leicestershire area.

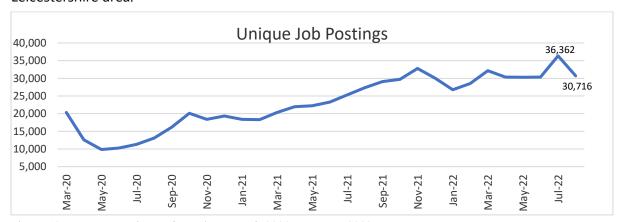


Figure 12: LLEP Area Unique Job Postings March 2020 to August 2022 Source: Lightcast

Figure 13 shows job posting data for Leicester and Leicestershire.

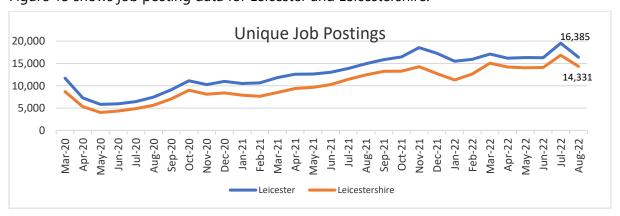


Figure 13: Leicester and Leicestershire Unique Job Postings March 2020 to August 2022 Source: Lightcast

6. Business Closures and Incorporations

Since the start of March 2020, 24,327 businesses have closed in the Leicester and Leicestershire area.

In August 2022 the number of businesses that closed was 984. The figure for August 2019 was 579, 2020 93 and 2021 897.

In July 2022 there were 999 businesses that closed. This is a monthly fall of 15 businesses.

Figure 14 demonstrates the cumulative growth in business closures for the years 2019, 2020, 2021 and 2022.

In 2022 (to the end of August) there were 8,292 closures. For the same period in 2019 the figure was 6,162, in 2020 2,395 and 2021 7,477.



Figure 14: LLEP Area Cumulative Growth in Dissolved or Liquidated Businesses 2019, 20, 21 and 22. Source: BVD Fame

Figure 15 below compares the monthly numbers of closures for the years 2019, 2020, 2021 and 2022.

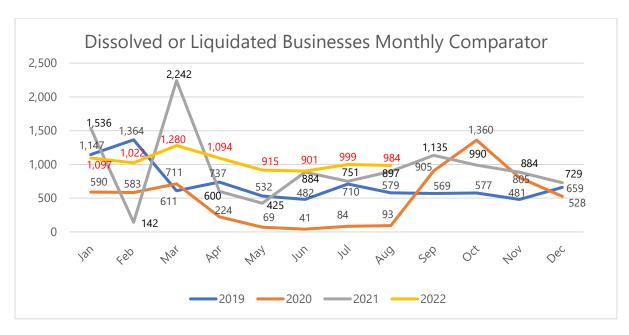


Figure 15: LLEP Area Dissolved or Liquidated Businesses Monthly Comparator Source: BVD Fame

Since the beginning of March 2020 27,473 businesses have been incorporated within the Leicester and Leicestershire area.

Figure 16 demonstrates the cumulative growth for the years 2019, 2020, 2021 and 2022.

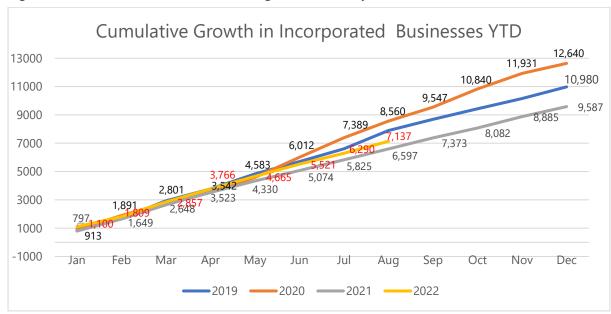


Figure 16: LLEP Area Cumulative Growth in Incorporated Businesses 2019, 20, 21 and 22. Source: BVD Fame

In 2022 (to the end of August) there were 7,137 business incorporations. For the same period in 2019 the figure was 7,895, in 2020 8,560 and 2021 6,597.

In August 2022 the number of businesses that were incorporated was 847. The figure for August 2019 was 1,292, 2020 1,711 and 2021 772.

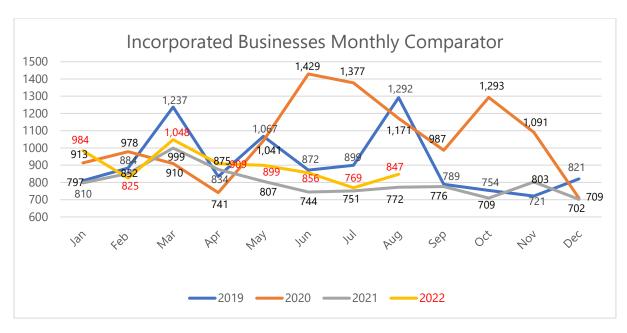


Figure 17: LLEP Area Incorporated Businesses Monthly Comparator Source: BVD Fame

When comparing closures with incorporations in 2022 (YTD) there were 8,292 closures and 7,137 incorporations. This is a difference of 1,155.

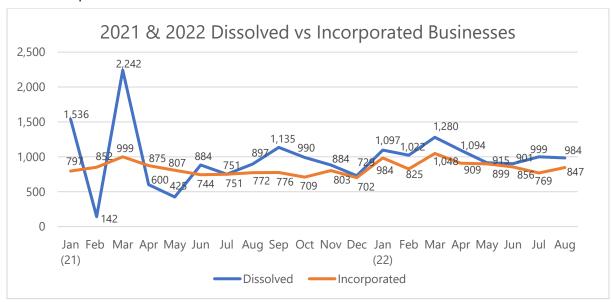


Figure 18: LLEP Area Dissolved and Incorporated Businesses Monthly Comparator Source: BVD Fame

Table 4 demonstrates those sectors where there have been 15 are more business closures and 15 or more incorporations for the year to date (2022). Table 4 also helps provide an understanding of the impact of the pandemic on business and how different sectors are reacting to it. It shows how different parts of the local business community are expanding and contracting and where business is bouncing back as the economy reopens.

Activity (prim. UK SIC 2007)	Dissolved	%	Incorporated	%
Wholesale trade, except of motor vehicles and motorcycles	1,996	24.1	336	4.7
Retail trade, except of motor vehicles and motorcycles	621	7.5	838	11.7
Office administrative, office support and other business support activities	433	5.2	155	2.2
Activities of head offices; management consultancy activities	431	5.2	213	3.0
Computer programming, consultancy and related activities	429	5.2	181	2.5
Food and beverage service activities	368	4.4	546	7.6
Land transport and transport via pipelines	300	3.6	341	4.8
Specialised construction activities	290	3.5	358	5.0
Other personal service activities	271	3.3	264	3.7
Real estate activities	255	3.1	710	9.9
Construction of buildings	209	2.5	329	4.6
Other professional, scientific and technical activities	165	2.0	131	1.8
•	154	1.9	70	1.0
Warehousing and support activities for transportation Human health activities	150		365	
	143	1.8		5.1
Wholesale and retail trade and repair of motor vehicles and motorcycles		1.7	206	2.9
Education	119	1.4	118	1.7
Services to buildings and landscape activities	117	1.4	209	2.9
Architectural and engineering activities; technical testing and analysis	107	1.3	93	1.3
Financial service activities, except insurance and pension funding	98	1.2	237	3.3
Legal and accounting activities	76	0.9	67	0.9
Employment activities	73	0.9	92	1.3
Sports activities and amusement and recreation activities	72	0.9	67	0.9
Printing and reproduction of recorded media	66	0.8	19	0.3
Manufacture of textiles	63	0.8	37	0.5
Information service activities	61	0.7	32	0.4
Manufacture of wearing apparel	60	0.7	44	0.6
Advertising and market research	58	0.7	71	1.0
Other manufacturing	54	0.7	28	0.4
Creative, arts and entertainment activities	52	0.6	38	0.5
Postal and courier activities	46	0.6	23	0.3
Motion picture, video and television programme production, sound recording	44	0.5	38	0.5
and music publishing activities				
Activities auxiliary to financial services and insurance activities	41	0.5	15	0.2
Residential care activities	40	0.5	100	1.4
Manufacture of food products	37	0.4	37	0.5
Security and investigation activities	37	0.4	32	0.4
Repair and installation of machinery and equipment	34	0.4	30	0.4
Publishing activities	32	0.4	29	0.4
Crop and animal production, hunting and related service activities	30	0.4	32	0.4
Social work activities without accommodation	29	0.3	51	0.7
Accommodation	28	0.3	49	0.7
Rental and leasing activities	28	0.3	27	0.4
Manufacture of fabricated metal products, except machinery and equipment	28	0.3	16	0.2
Civil engineering	26	0.3	19	0.3
Public administration and defence; compulsory social security	21	0.3	45	0.6
Telecommunications	21	0.3	13	0.2
Manufacture of furniture	19	0.2	23	0.3
Manufacture of chemicals and chemical products	16	0.2	15	0.2
Manufacture of wood and of products of wood and cork, except furniture;	15	0.2	20	0.3
manufacture of articles of straw and plaiting materials				
Manufacture of machinery and equipment n.e.c.	15	0.2	3	0.0
Repair of computers and personal and household goods	13	0.2	18	0.3
Travel agency, tour operator and other reservation service and related activities	13	0.2	17	0.2
Waste collection, treatment and disposal activities; materials recovery	10	0.1	16	0.2
All	8,292	100	7,137	100

Table 4 LLEP Area Dissolved or Liquidated and Incorporated Businesses by Sector Year to Date 2022

Source: BVD Fame

Note: Latest figures were gained on the 21/09/2022 and they may be subject to some adjustment. Figures may also reflect delays in notification and processing of data returns to Companies House.

7. Useful Links

GOV.UK

<u>GOV.UK</u> is a United Kingdom public sector information website, created by the Government Digital Service to provide a single point of access to HM Government services and data/information.

Leicester and Leicestershire Local Enterprise Partnership

The Local Enterprise Partnership works in partnership across the midlands. Information relating to its work can be accessed by going to the <u>Leicestershire Local Enterprise</u>

<u>Partnership website.</u>

LSR Online

Leicestershire County Council works in partnership with the LLEP to provide a single online portal for local economic data across Leicester, Leicestershire and Rutland. The <u>LSR Portal</u> holds data across a wide range of economic indicators (in addition to other measures including health and wellbeing), the majority of which are available at district level.

Midlands Engine Economic Observatory

The <u>Midlands Engine Economic Observatory</u> is an analytical function of the Midlands Engine, providing comprehensive and contemporary data, analysis and intelligence on the whole Midlands economy.

NOMIS

<u>Nomis</u> is a service provided by the Office for National Statistics, ONS, to give free access to the most detailed and up-to-date UK labour market statistics from official sources.

Office for National Statistics (ONS)

The Office for National Statistics produces comprehensive data and analysis on a range of topics that impact the economy and society.

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Whilst every effort has been made to ensure the accuracy of the information contained within this report, Leicester and Leicestershire Enterprise Partnership cannot be held responsible for any errors or omission relating to the data contained within the report.