

Oadby & Wigston Business
Dissolution & Incorporation
Overview Report
2011 to 2021

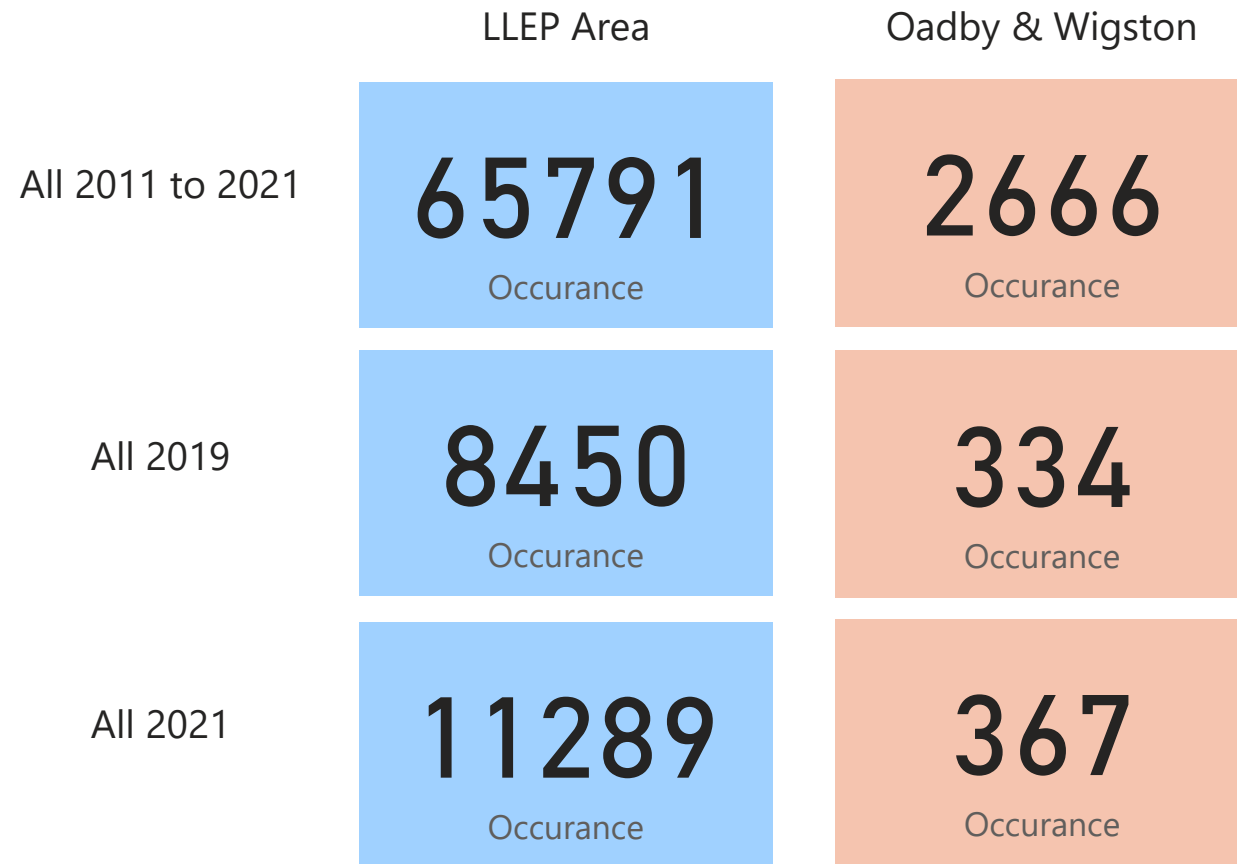
The report provides an understanding of:

- Business closures and incorporations over the period 2011 to 2021.
- Growth in closures and incorporations.
- The geographical share of closures and incorporations.
- The share of closures and incorporations by industry area.
- The status of those businesses that have been incorporated in 2018 onwards.

Note: Data is from Companies House and has been gathered via the Bureau Van Dijk Fame system (this is under license).

Dissolved & Liquidated
Businesses
2011 to 2021

Dissolved and Businesses in Liquidation

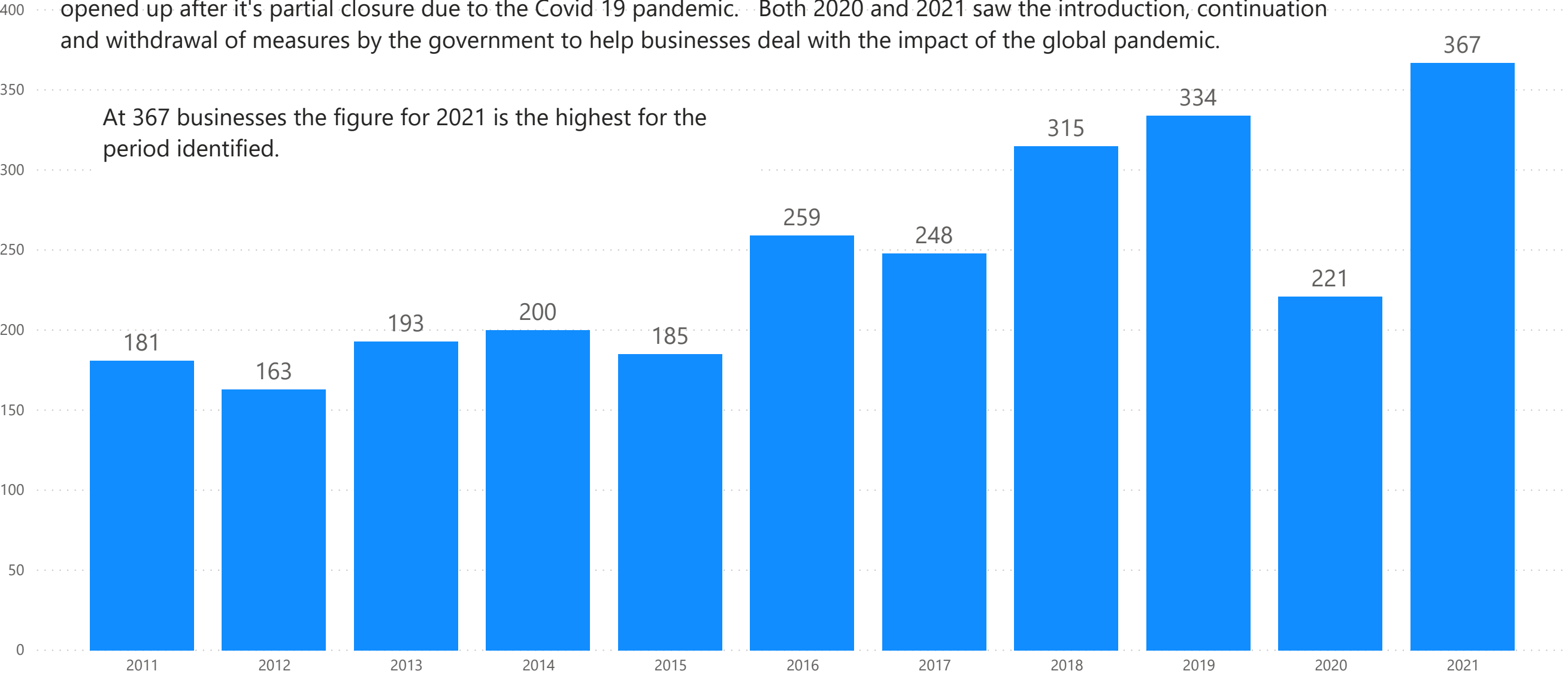


During the period 2011 to 2021 65,791 businesses were either dissolved or in liquidation. Of these 2,666 (4.1%) were in Oadby and Wigston district.

In 2021 there were 11,289 businesses that were either dissolved or in liquidation. Of these 367 (3.3%) were in Oadby and Wigsston district. In 2019 the share was 4%

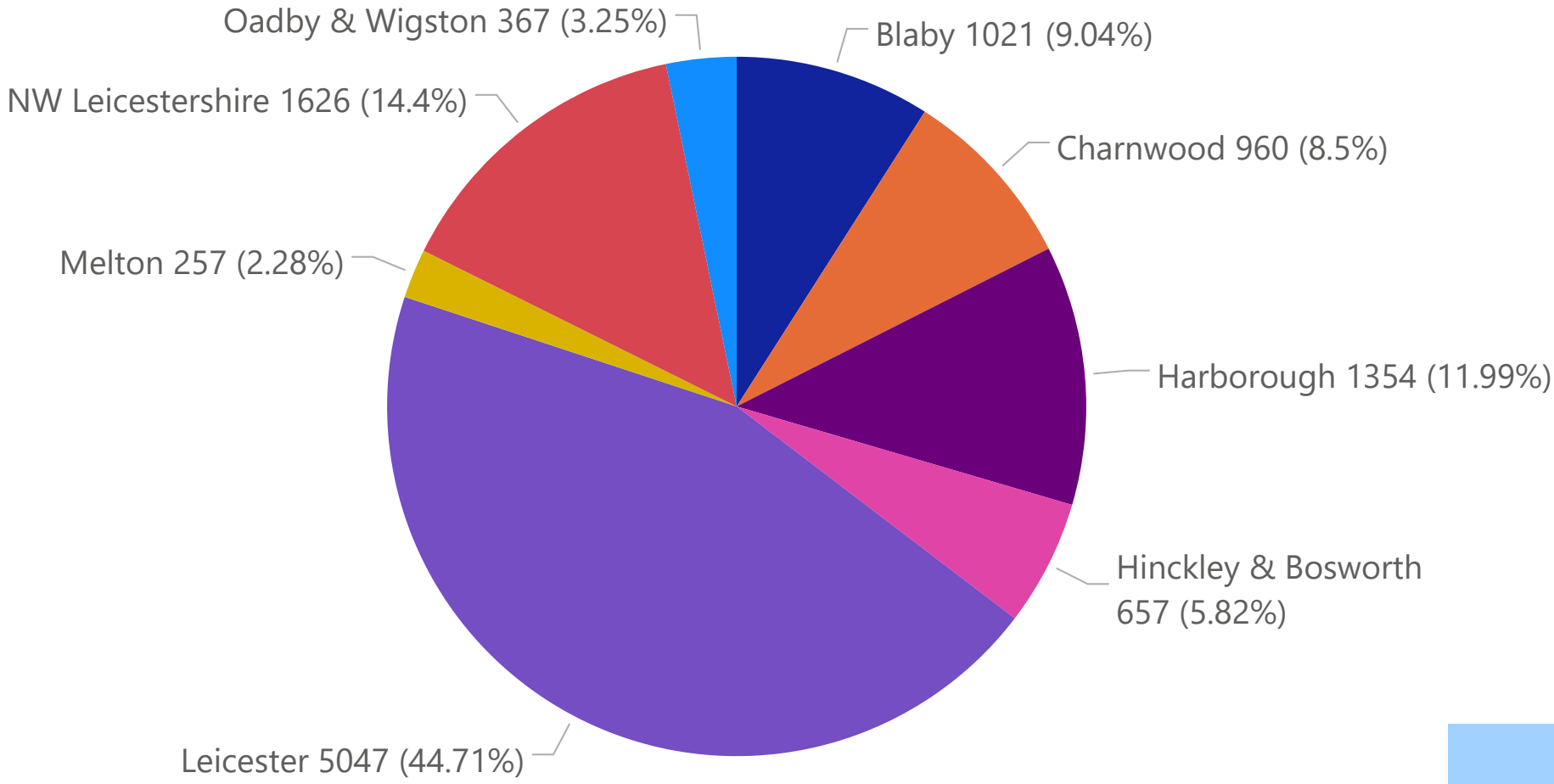
Dissolved and Businesses in Liquidation

The figure below demonstrates the number of businesses that have been dissolved or are in liquidation for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UK's decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after its partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.



At 367 businesses the figure for 2021 is the highest for the period identified.

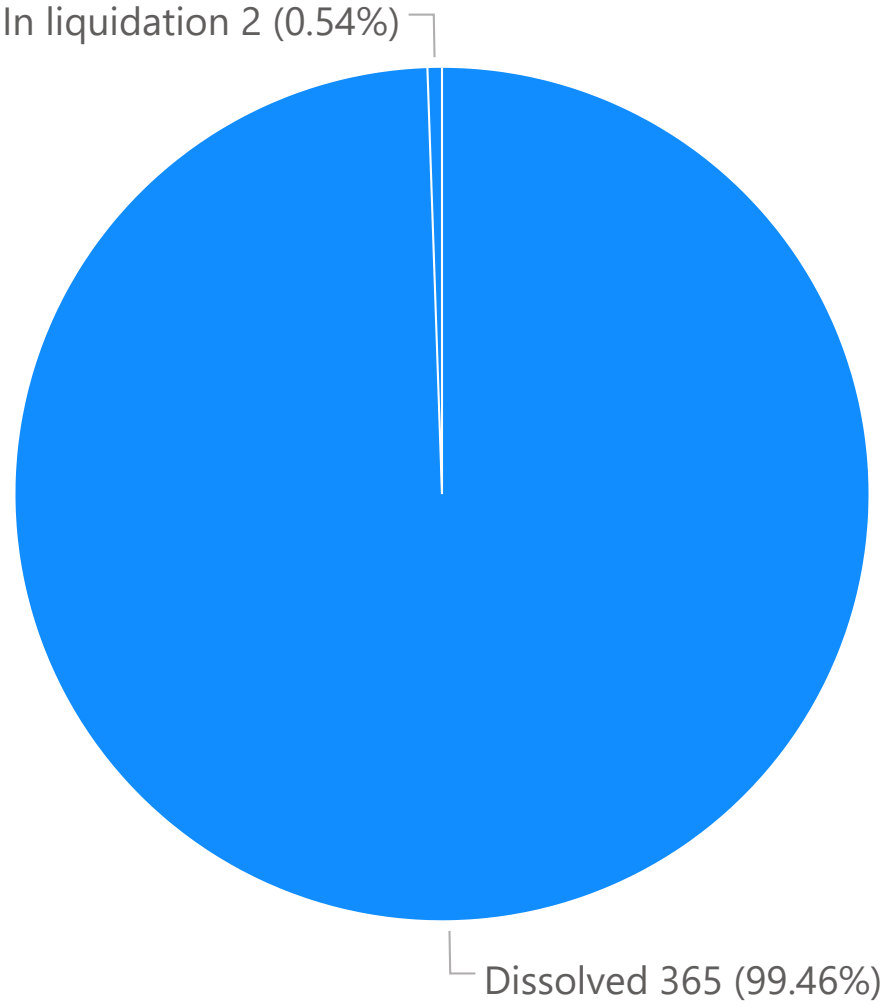
Dissolved and Businesses in Liquidation



Total
11289
Occurance

The figure demonstrates the share of dissolved and businesses that are in liquidation across the Leicester and Leicestershire area in 2021. Oadby and Wigston's share is 3.3%.

Dissolved and Businesses in Liquidation



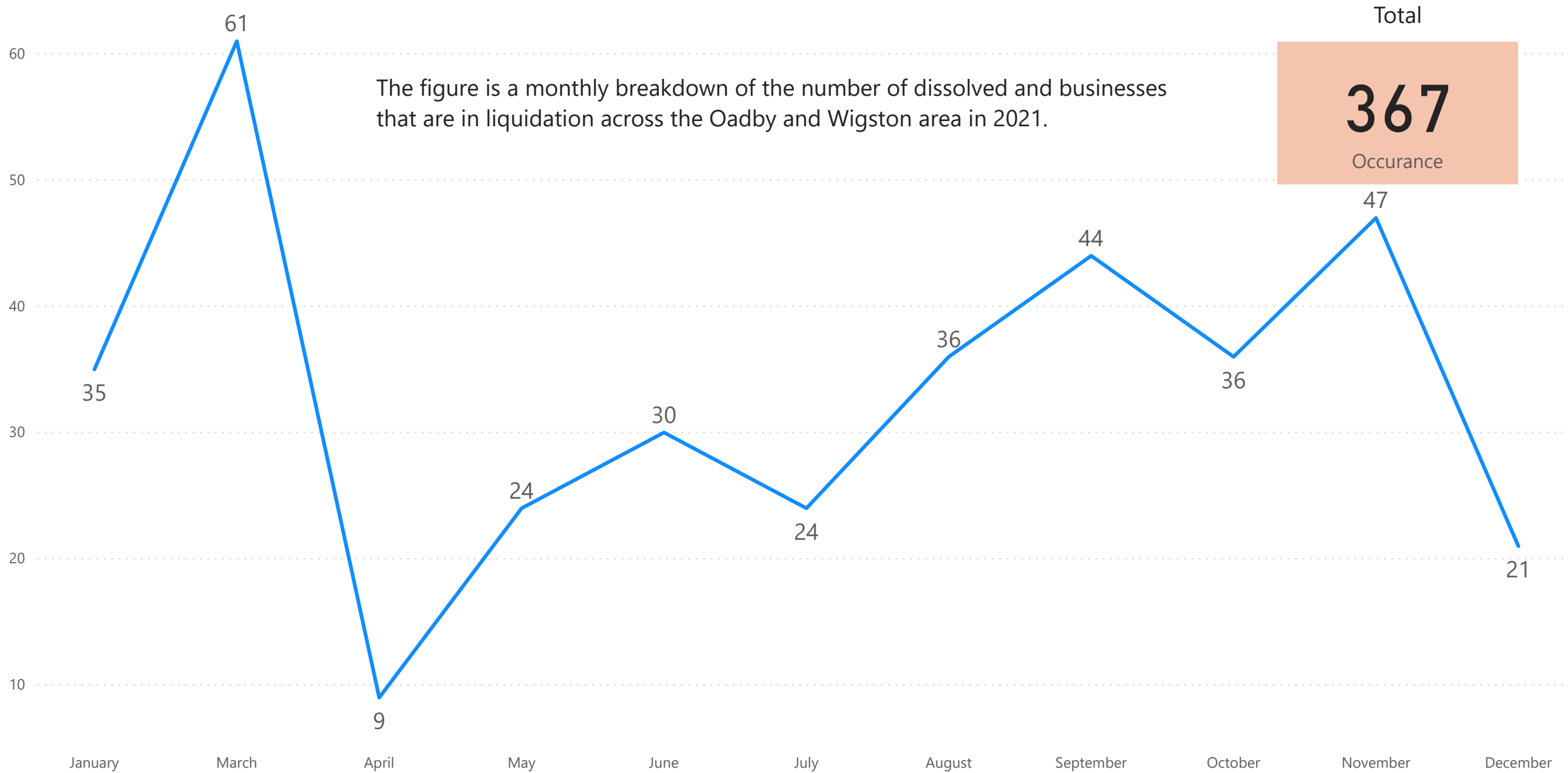
Total

367

Occurance

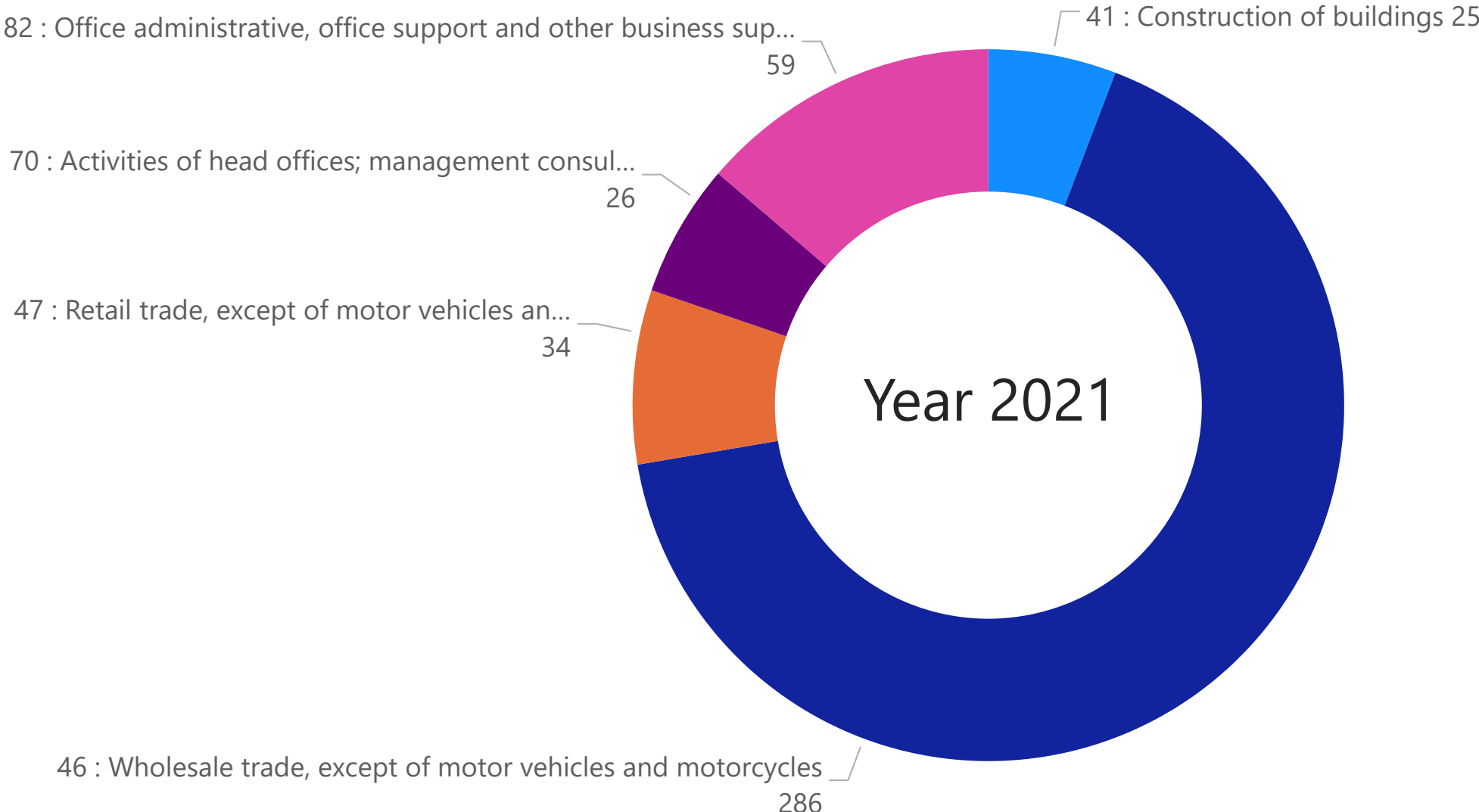
The figure demonstrates the share of dissolved and businesses that are in liquidation across the Oadby and Wigston area in 2021.

Dissolved and Businesses in Liquidation



Dissolved and Businesses in Liquidation

The figure demonstrates those industries that had the most dissolved and businesses that are in liquidation across the Oadby and Wigston area in 2021.



Incorporated Businesses 2011 to 2021

Incorporations

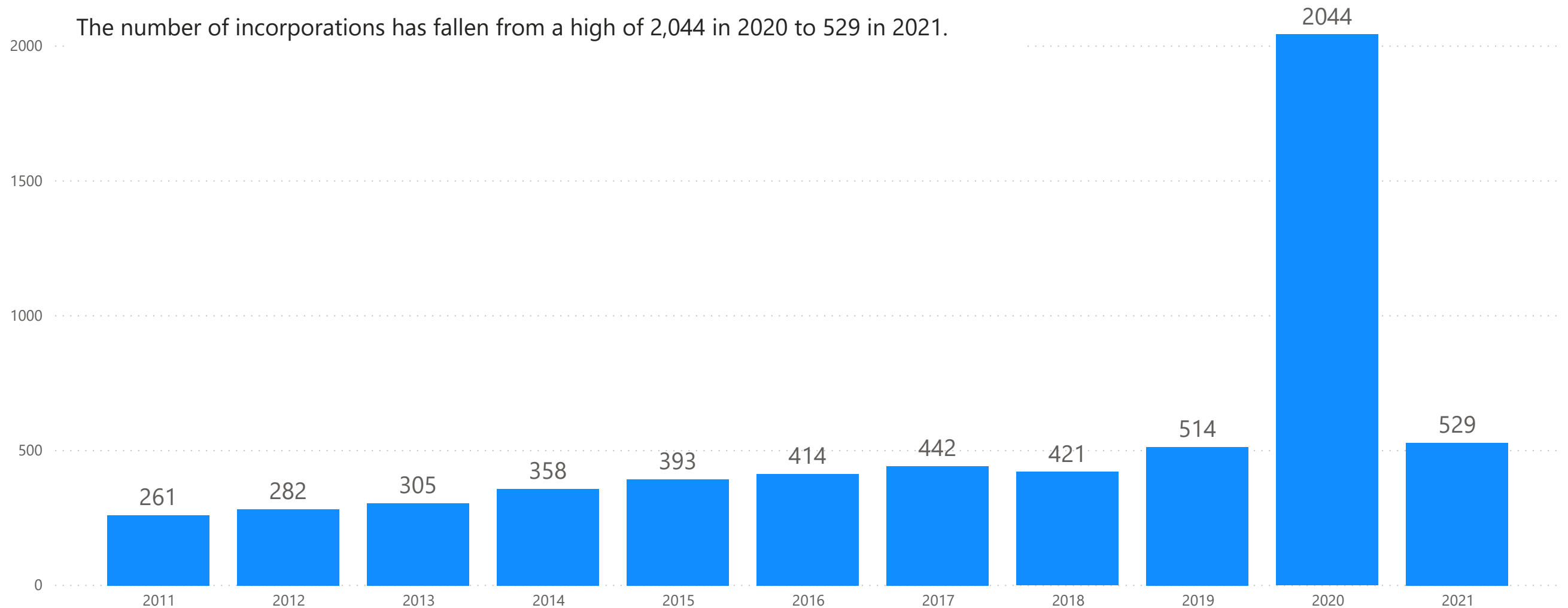
| | LLEP Area | | Oadby & Wigston | |
|------------------|---------------------------|---------------------------|--------------------------|--------------------------|
| | Incorporations | Closures | Incorporations | Closures |
| All 2011 to 2021 | 97805 Occurance | 65791 Occurance | 5963 Occurance | 2666 Occurance |
| All 2019 | 10961 Occurance | 8450 Occurance | 514 Occurance | 334 Occurance |
| All 2021 | 9529 Occurance | 11289 Occurance | 529 Occurance | 367 Occurance |

During the period 2011 to 2021 97,805 businesses were incorporated. Of these 5,963 (6.1%) were in Oadby and Wigston district.

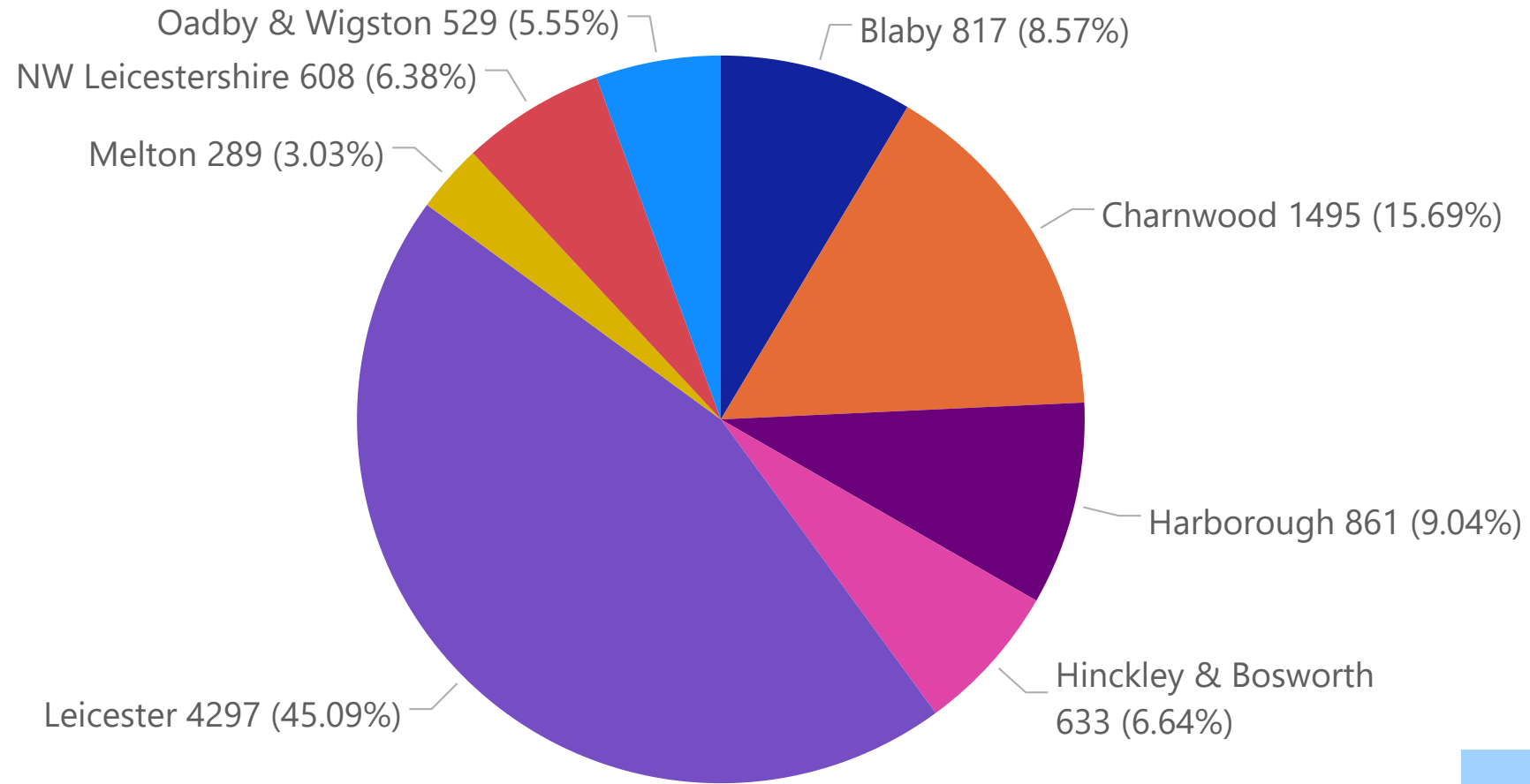
In 2021 there were 9,529 businesses that were incorporated. Of these 529 (5.6%) were in Oadby and Wigston. In 2019 the share was 4.7%.

Incorporations - Timeseries

The figure below demonstrates the number of businesses that have been incorporated for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UK's decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after its partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.



Incorporations - Share

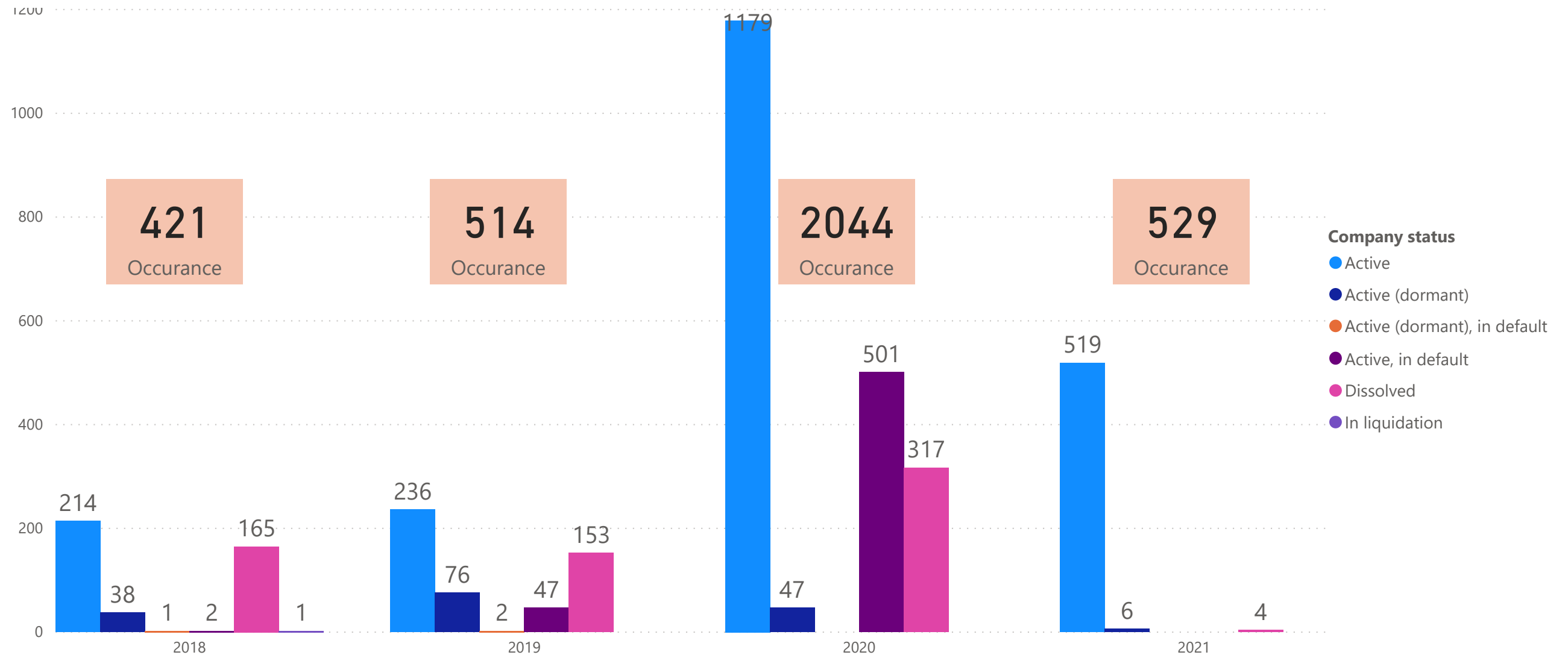


Total
9529
Occurance

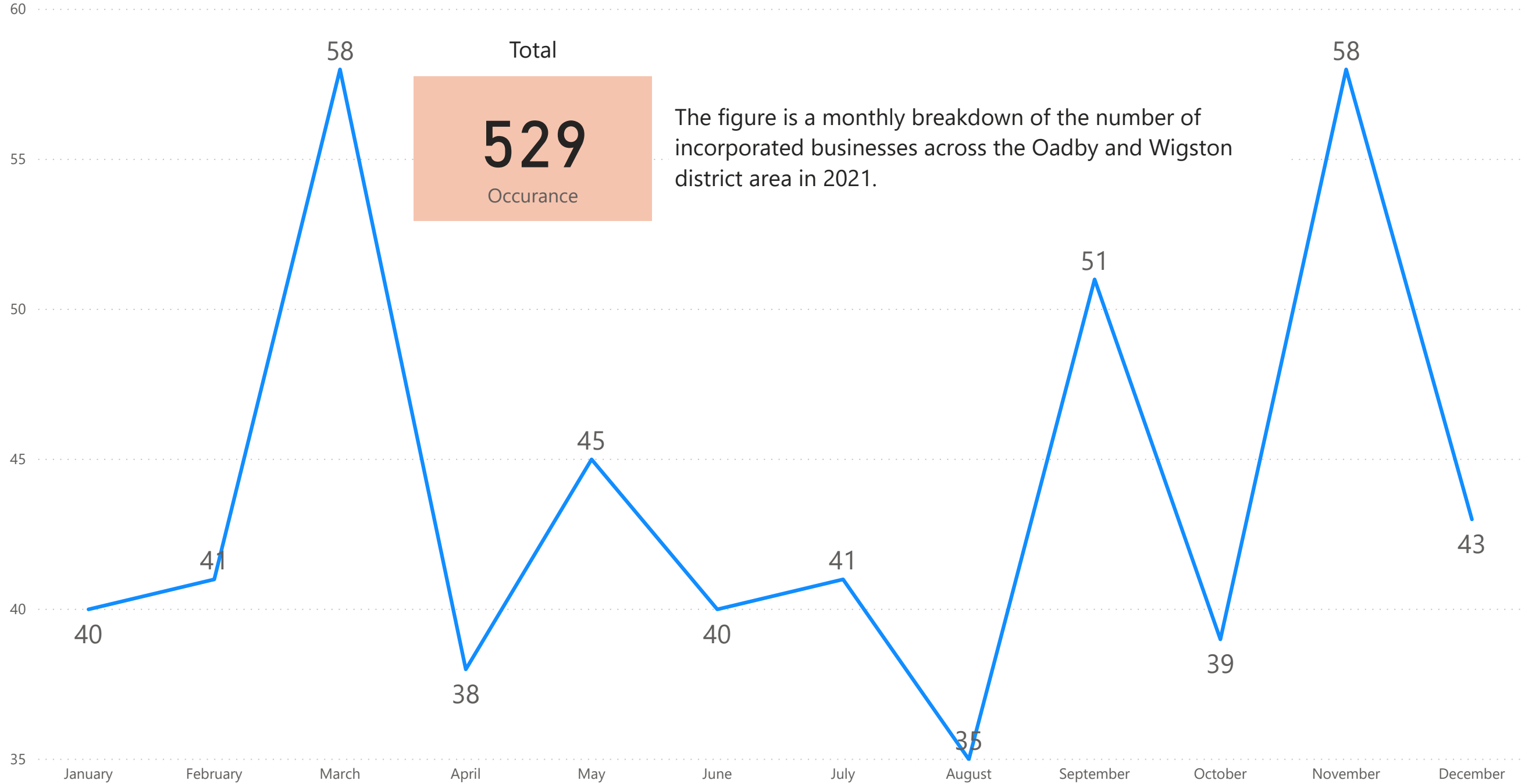
The figure demonstrates the share of businesses that were incorporated across the Leicester and Leicestershire area in 2021. Oadby and Wigstons district is 5.6%. The share of dissolved or liquidated businesses was 3.3%.

Incorporations - Company Status

The figure demonstrates the number of incorporations for the years 2018 to 2021. It also shows the status of those businesses that were incorporated. An example of this would be that in 2018 there were 421 incorporations. Of these 166 have been dissolved or are in liquidation. These make up 39.4% of all businesses incorporated in 2018.

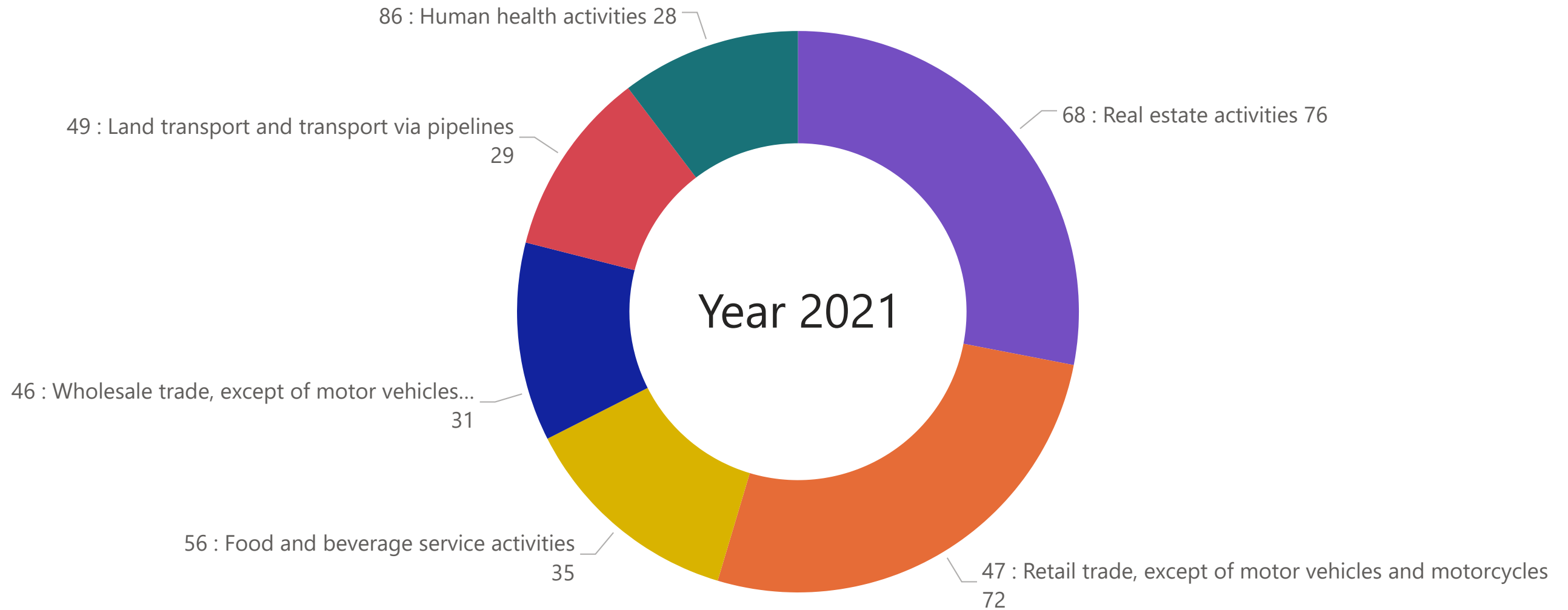


Incorporations



Incorporations

The figure is a breakdown of the number of incorporated businesses across the Oadby and Wigston district area in 2021 by industry area. The figure contains those industries with the the largest numbers of incorporations.



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