

North West Leicestershire Business Dissolution & Incorporation Overview Report 2011 to 2021

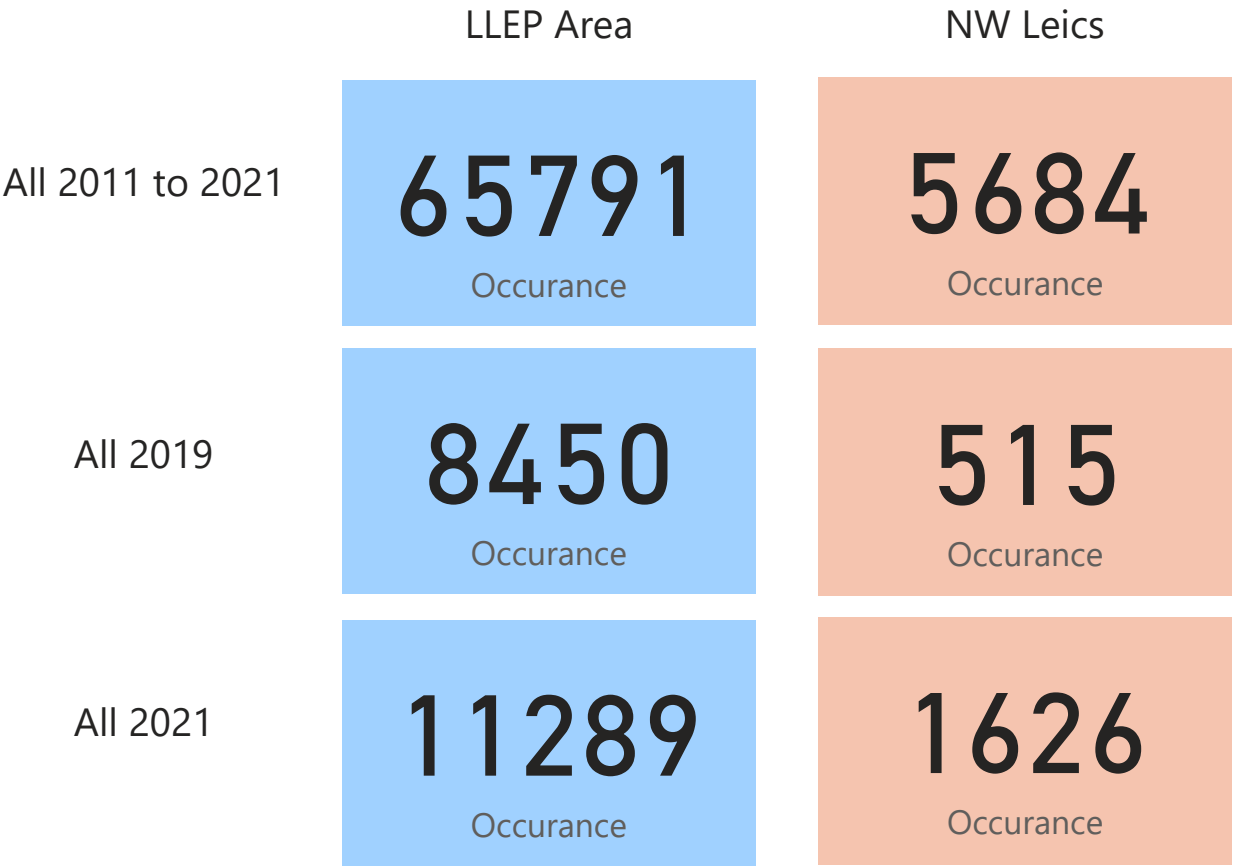
The report provides an understanding of:

- Business closures and incorporations over the period 2011 to 2021.
- Growth in closures and incorporations.
- The geographical share of closures and incorporations.
- The share of closures and incorporations by industry area.
- The status of those businesses that have been incorporated in 2018 onwards.

Note: Data is from Companies House and has been gathered via the Bureau Van Dijk Fame system (this is under license).

Dissolved & Liquidated Businesses 2011 to 2021

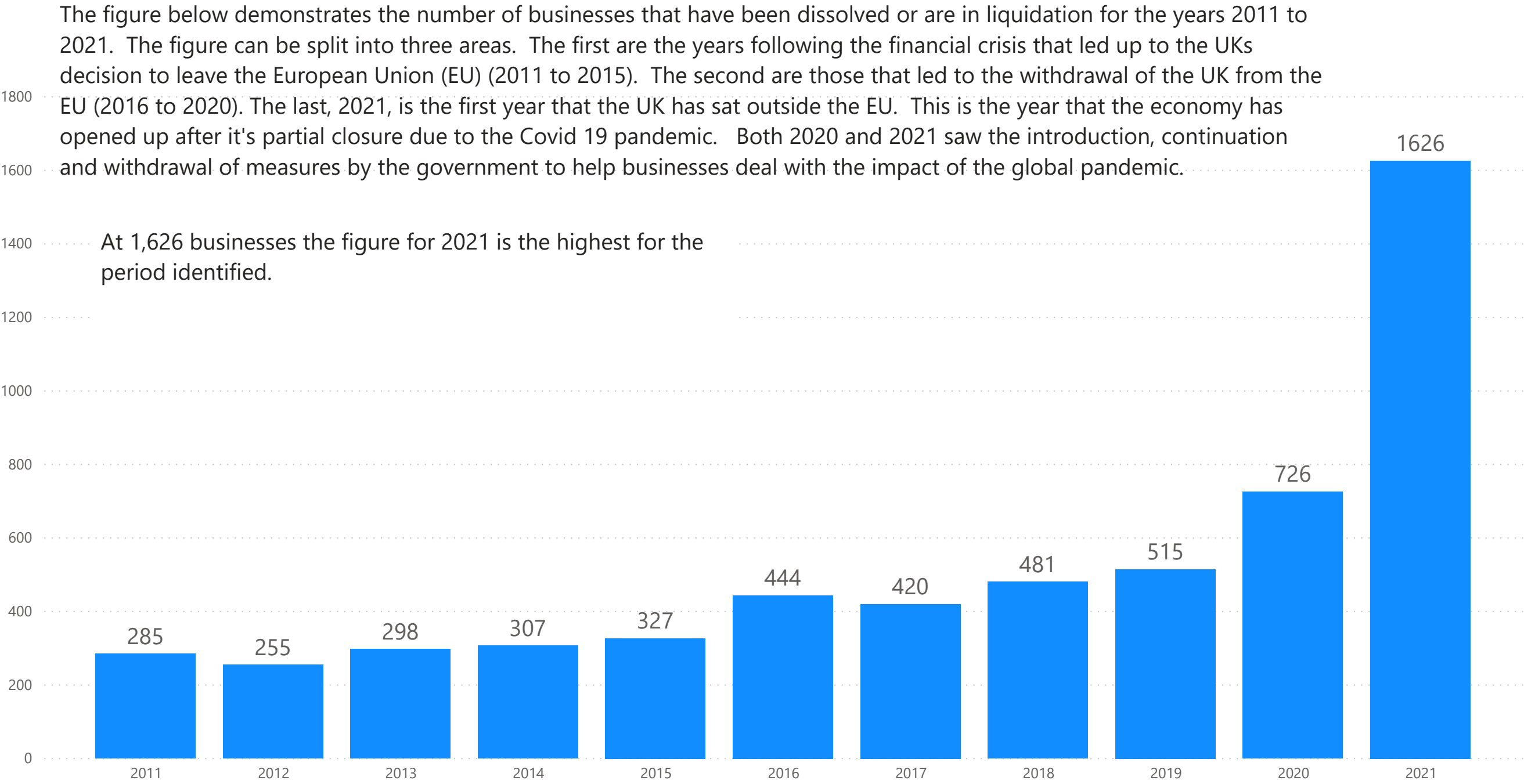
Dissolved and Businesses in Liquidation



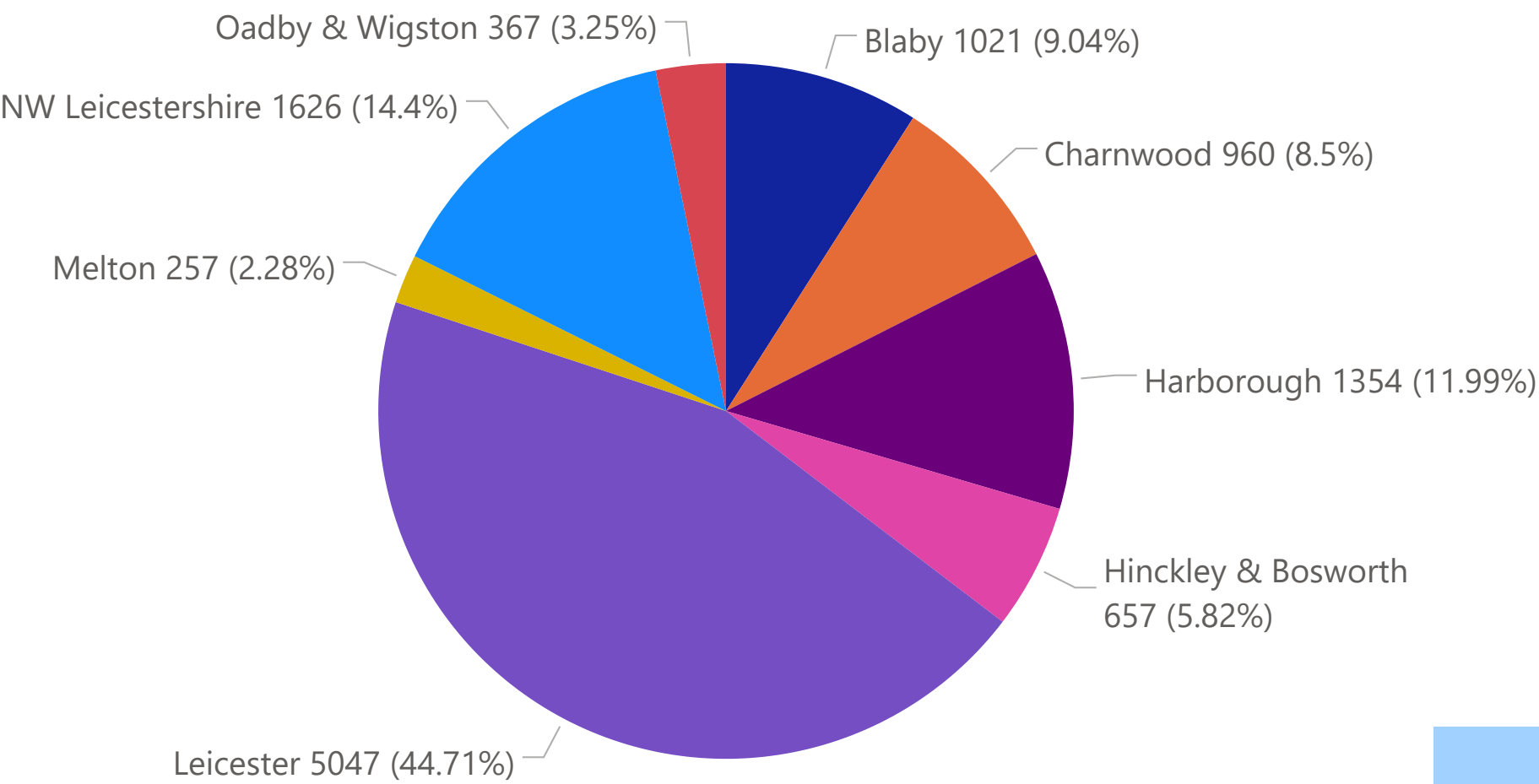
During the period 2011 to 2021 65,791 businesses were either dissolved or in liquidation. Of these 5,684 (8.6%) were in North West Leicestershire.

In 2021 there were 11,289 businesses that were either dissolved or in liquidation. Of these 1,626 (14.4%) were in North West Leicestershire. In 2019 the share was 6.1%

Dissolved and Businesses in Liquidation



Dissolved and Businesses in Liquidation



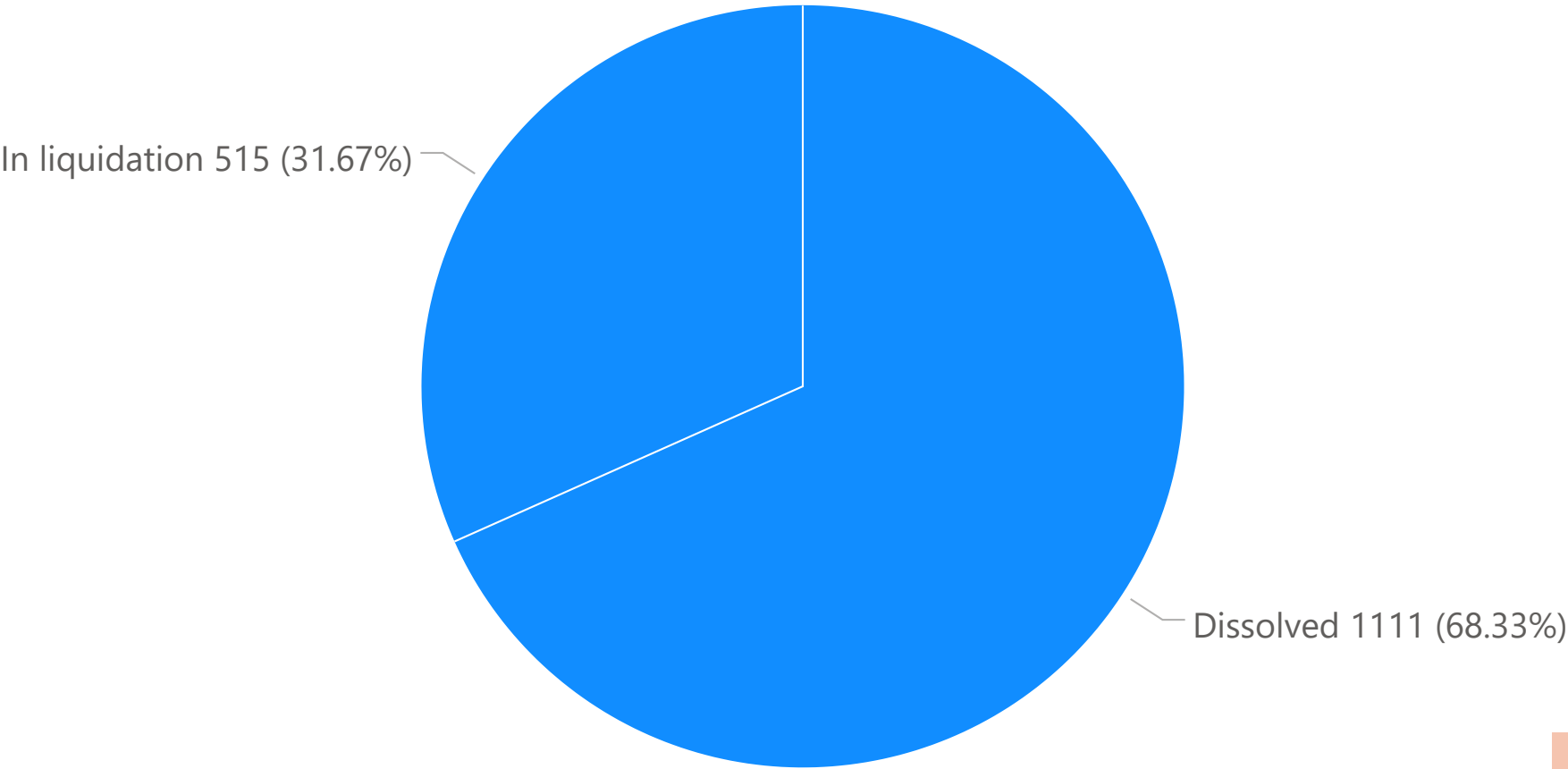
Total

11289

Occurance

The figure demonstrates the share of dissolved and businesses that are in liquidation across the Leicester and Leicestershire area in 2021. North West Leicestershire's share is 14.4%.

Dissolved and Businesses in Liquidation



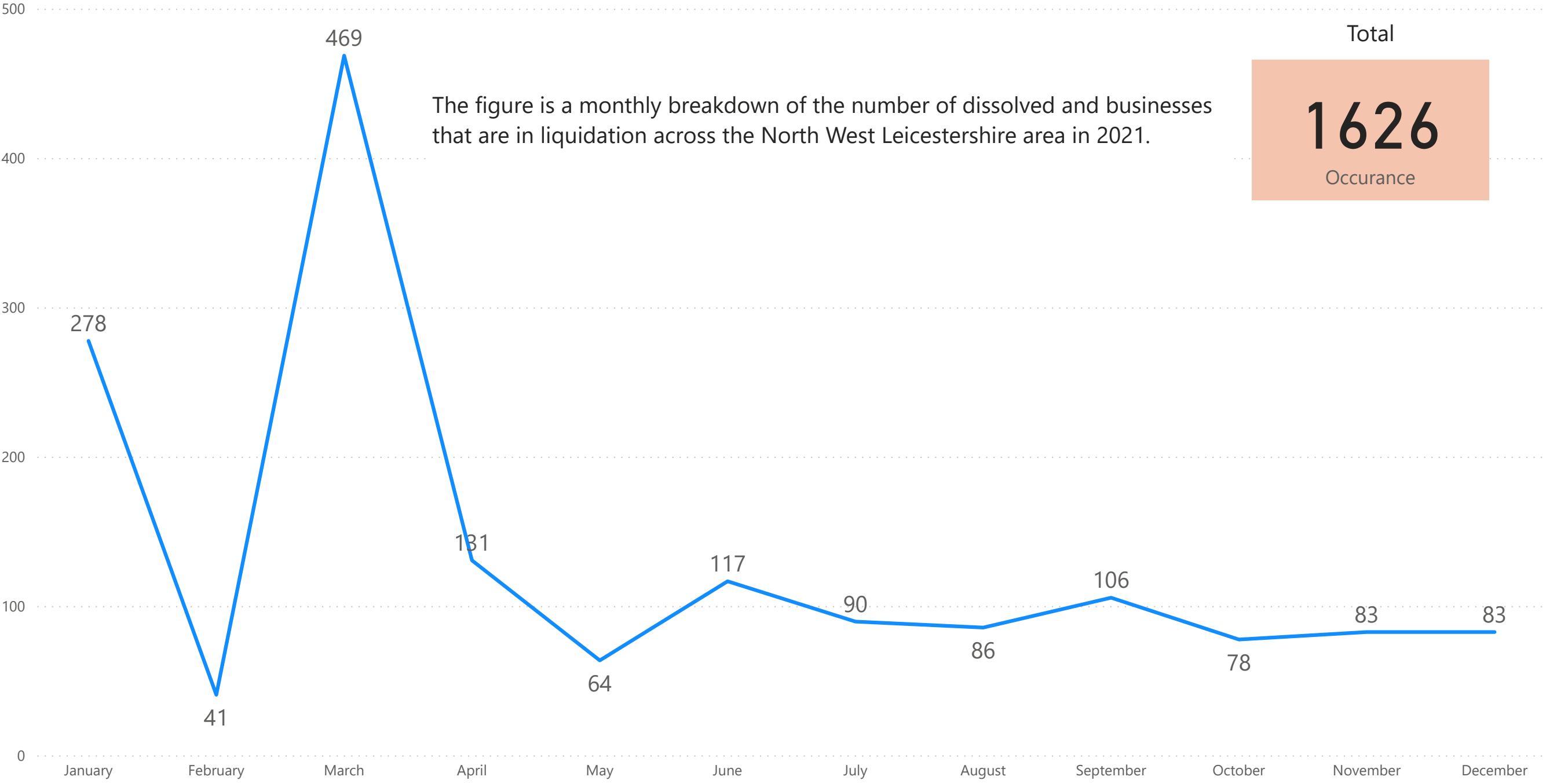
Total

1626

Occurance

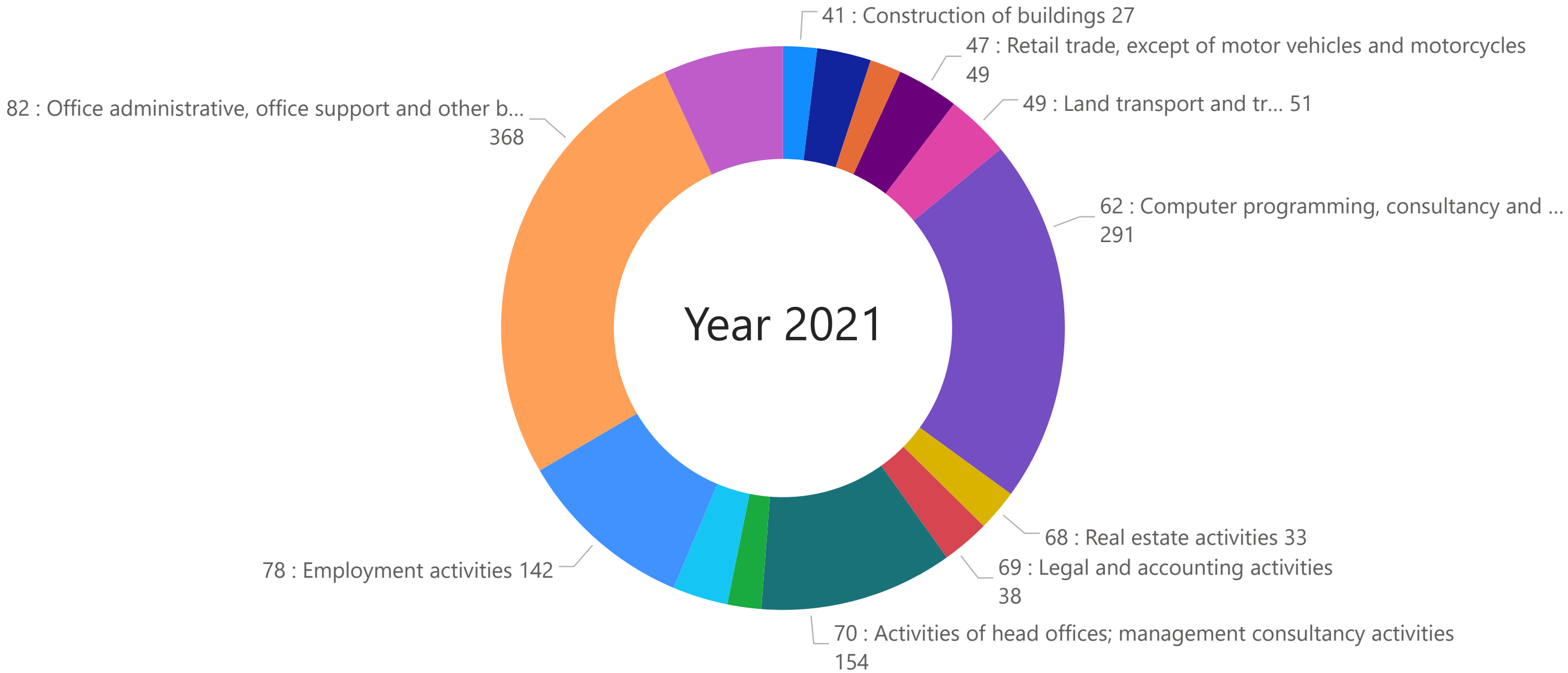
The figure demonstrates the share of dissolved and businesses that are in liquidation across the North West Leicestershire area in 2021.

Dissolved and Businesses in Liquidation



Dissolved and Businesses in Liquidation

The figure demonstrates those industries that had the most dissolved and businesses that are in liquidation across the North West Leicestershire area in 2021.



Incorporated Businesses 2011 to 2021

Incorporations

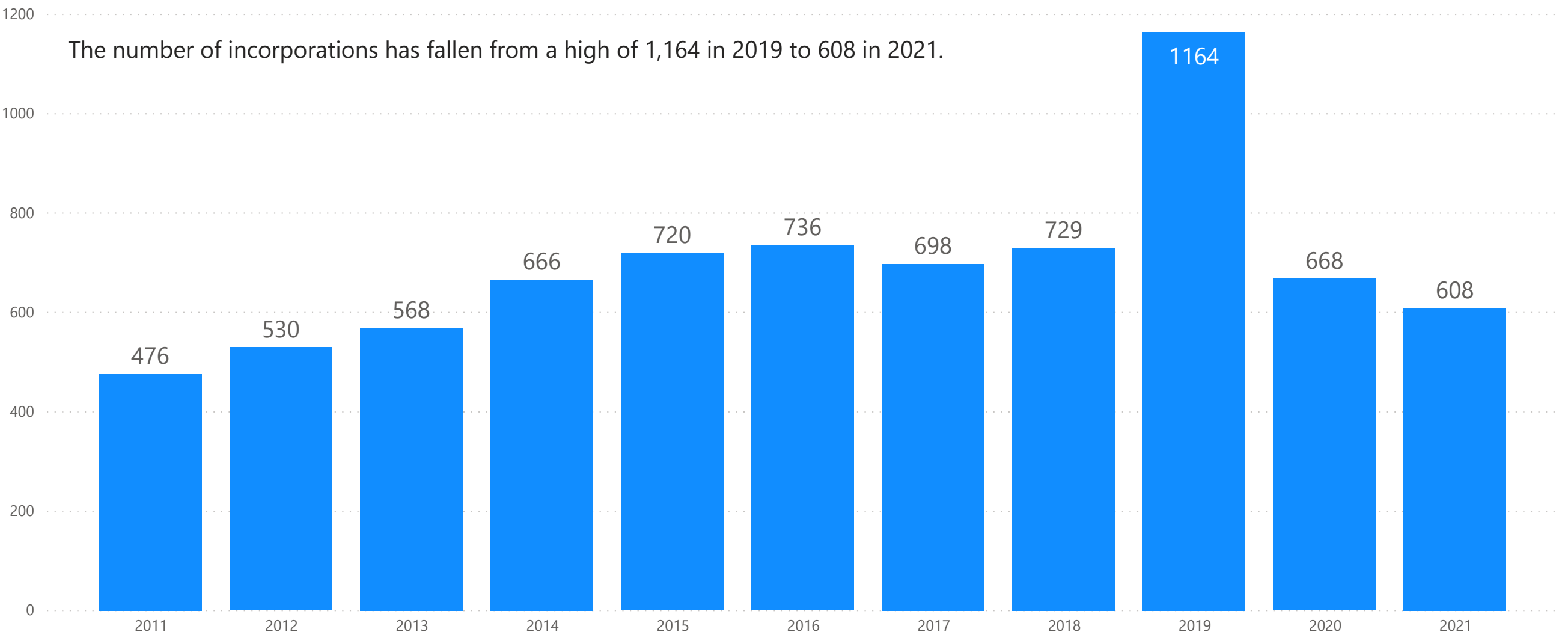
| | LLEP Area | | NW Leics | |
|------------------|--------------------|--------------------|-------------------|-------------------|
| | Incorporations | Closures | Incorporations | Closures |
| All 2011 to 2021 | 97805 Occurance | 65791 Occurance | 7563 Occurance | 5684 Occurance |
| All 2019 | 10961 Occurance | 8450 Occurance | 1164 Occurance | 515 Occurance |
| All 2021 | 9529 Occurance | 11289 Occurance | 608 Occurance | 1626 Occurance |

During the period 2011 to 2021 97,805 businesses were incorporated. Of these 7,563 (7.7%) were in North West Leicestershire.

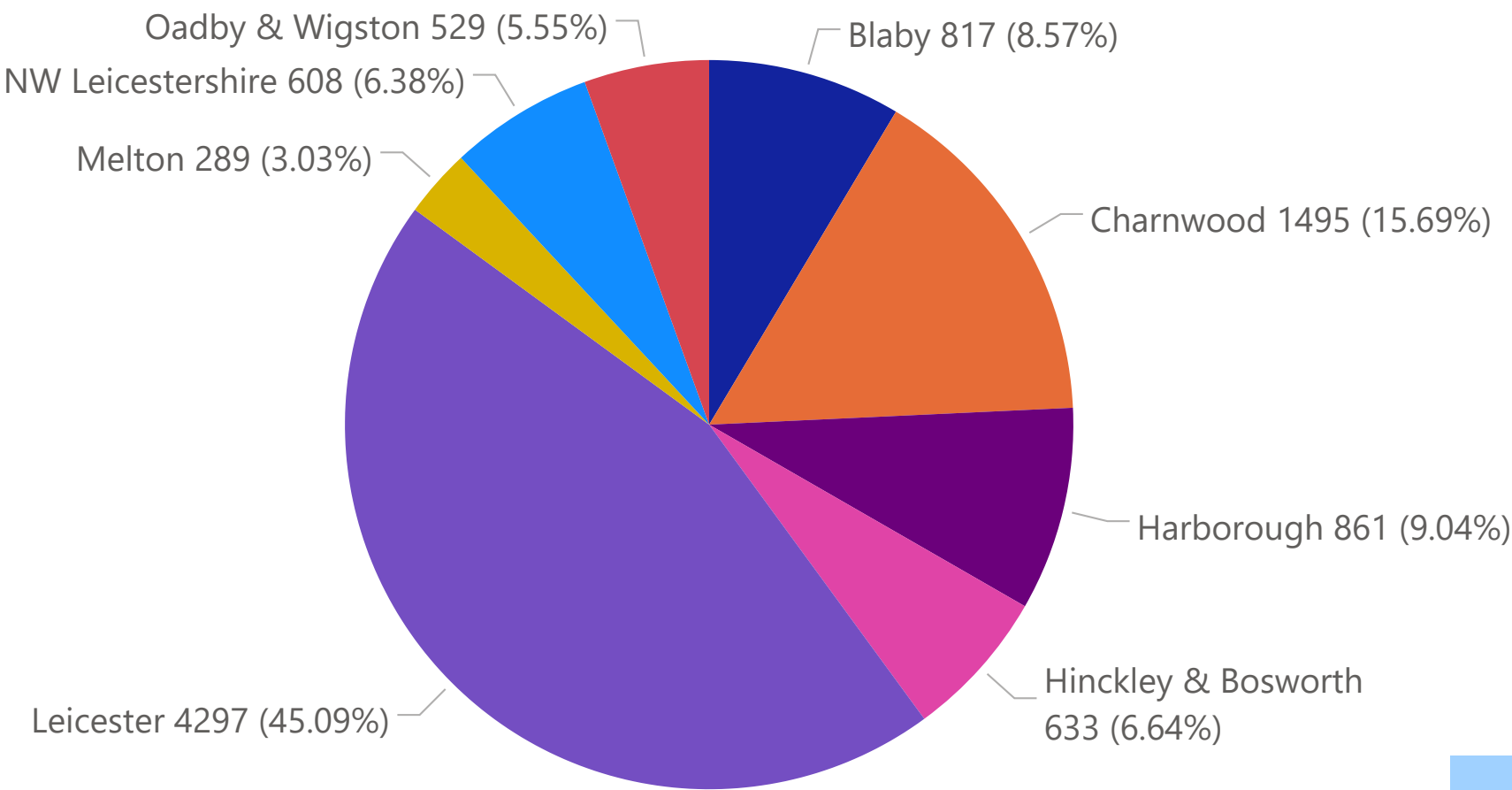
In 2021 there were 9,529 businesses that were incorporated. Of these 608 (6.4%) were in North West Leicestershire. In 2019 the share was 10.6%. The number of incorporated businesses has fallen.

Incorporations - Timeseries

The figure below demonstrates the number of businesses that have been incorporated for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UKs decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after it's partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.



Incorporations - Share



Total

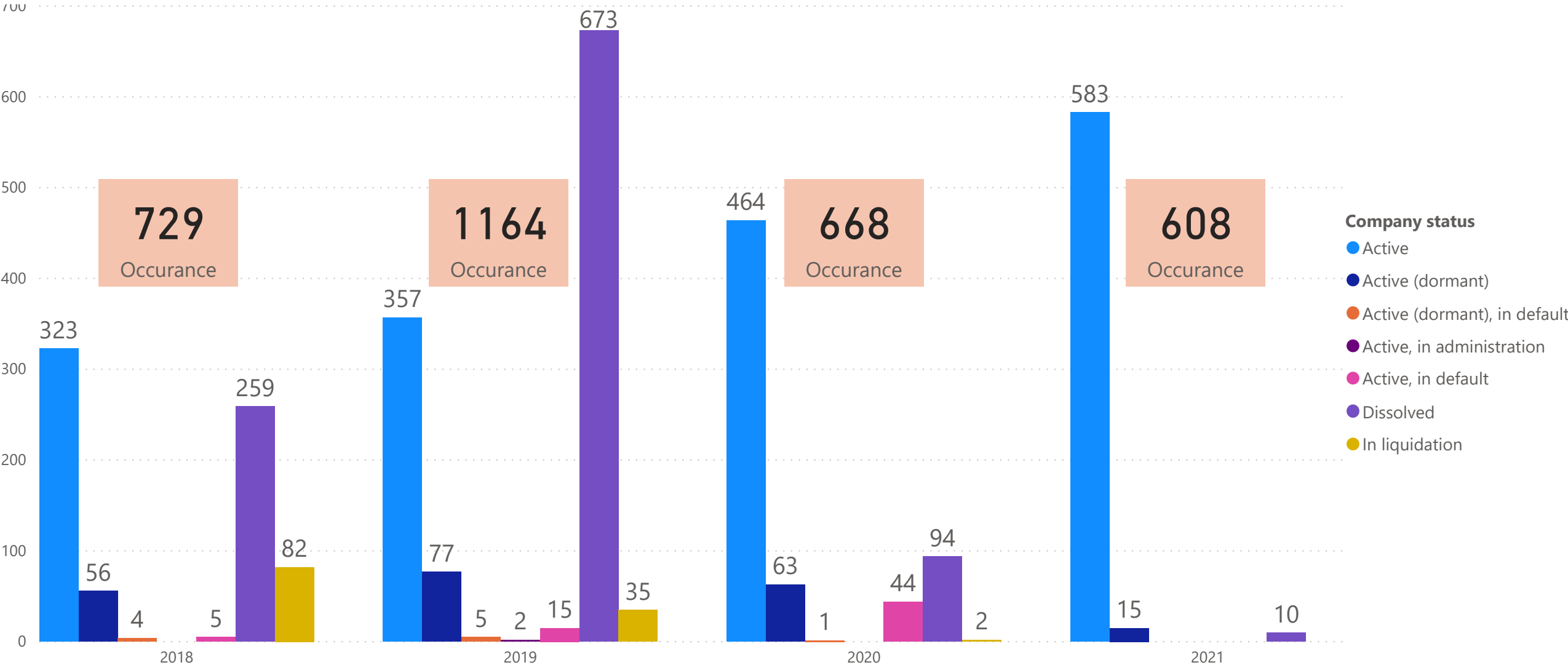
9529

Occurance

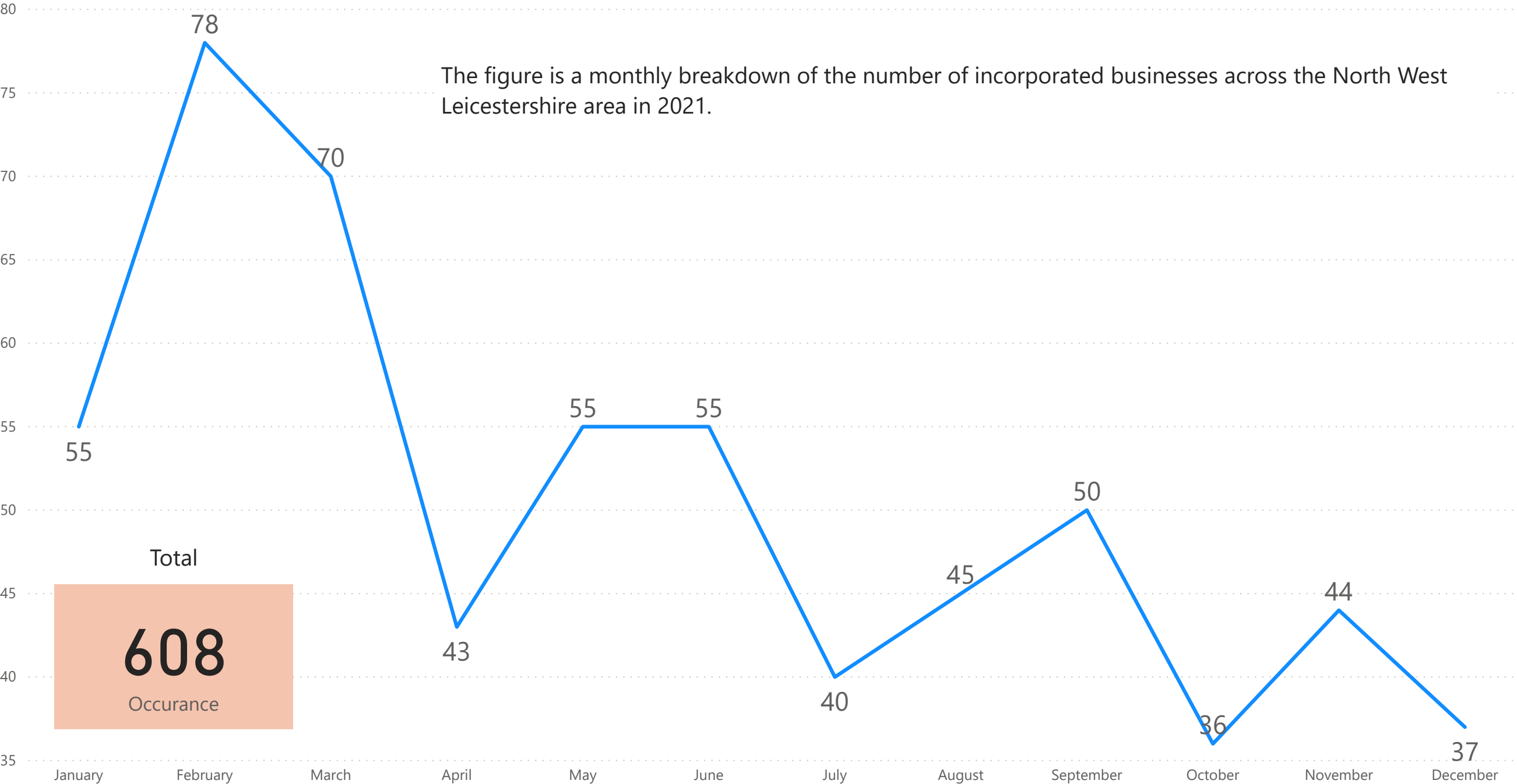
The figure demonstrates the share of businesses that were incorporated across the Leicester and Leicestershire area in 2021. North West Leicestershire's share was 6.4%. The share of dissolved or liquidated businesses was 14.4%.

Incorporations - Company Status

The figure demonstrates the number of incorporations for the years 2018 to 2021. It also shows the status of those businesses that were incorporated. An example of this would be that in 2019 there were 1,164 incorporations. Of these 708 have been dissolved or are in liquidation. These make up 60.8% of all businesses incorporated in 2019. From pages 4, 6 and 7 it appears that a large proportion of these dissolved or were in liquidation in early 2021.

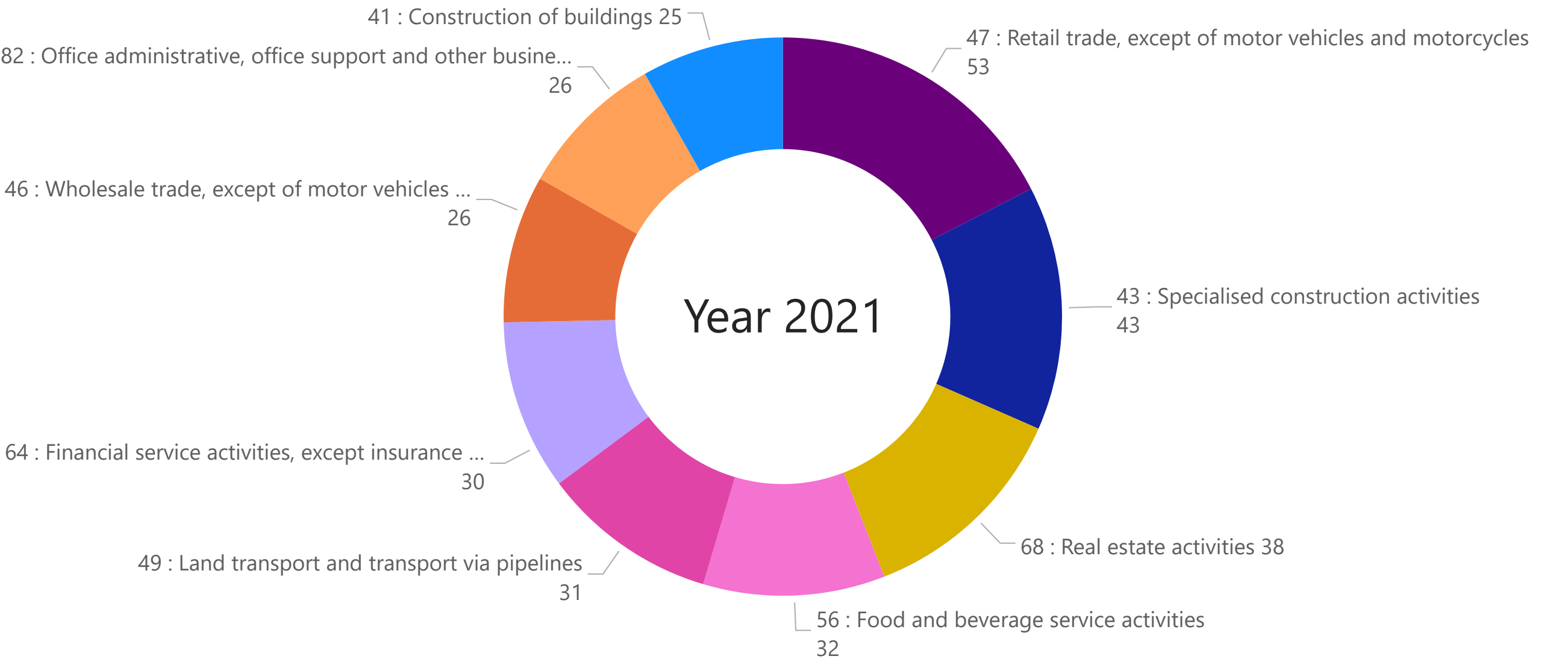


Incorporations



Incorporations

The figure is a breakdown of the number of incorporated businesses across North West Leicestershire area in 2021 by industry area. The figure contains those industries with the the largest numbers of incorporations.



Author: Brendon Brockway