

Leicester Business Dissolution & Incorporation Overview Report 2011 to 2021

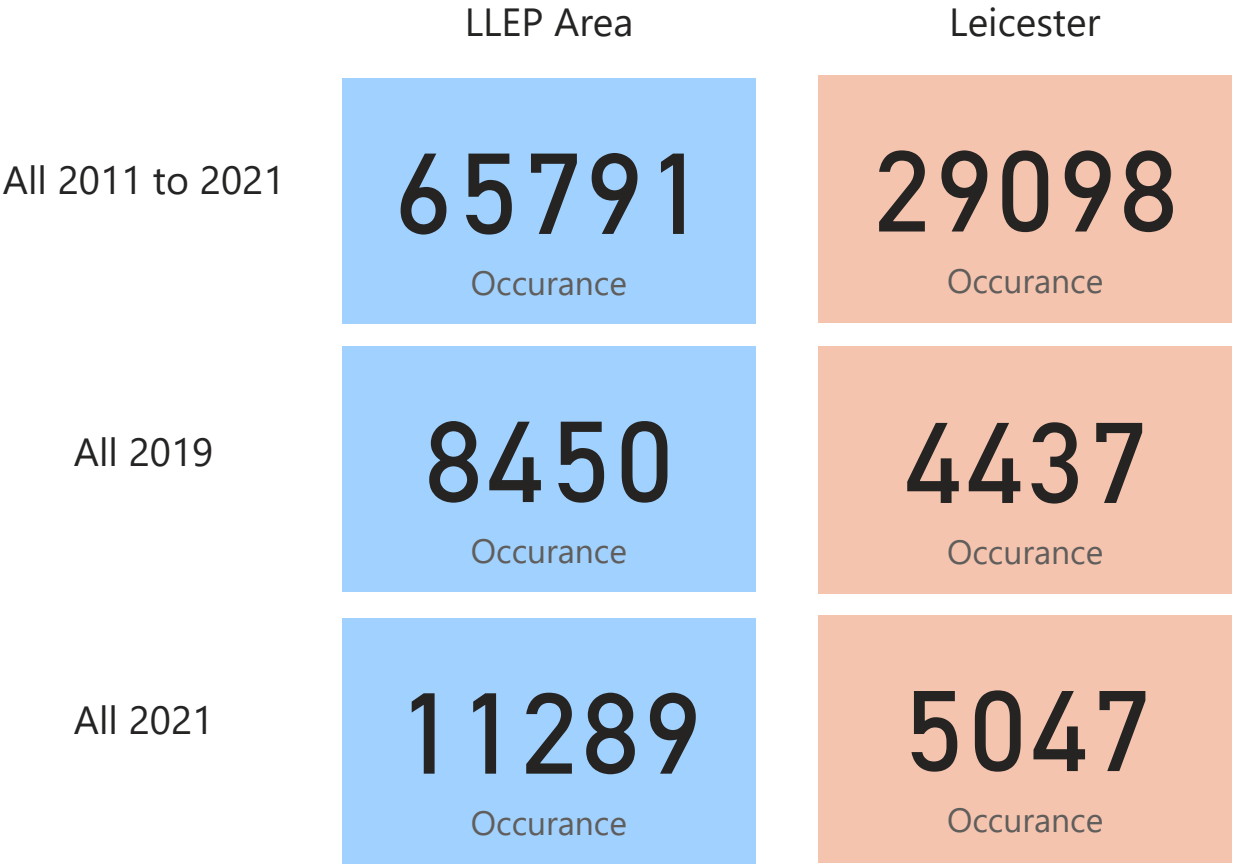
The report provides an understanding of:

- Business closures and incorporations over the period 2011 to 2021.
- Growth in closures and incorporations.
- The geographical share of closures and incorporations.
- The share of closures and incorporations by industry area.
- The status of those businesses that have been incorporated in 2018 onwards.

Note: Data is from Companies House and has been gathered via the Bureau Van Dijk Fame system (this is under license).

Dissolved & Liquidated Businesses 2011 to 2021

Dissolved and Businesses in Liquidation

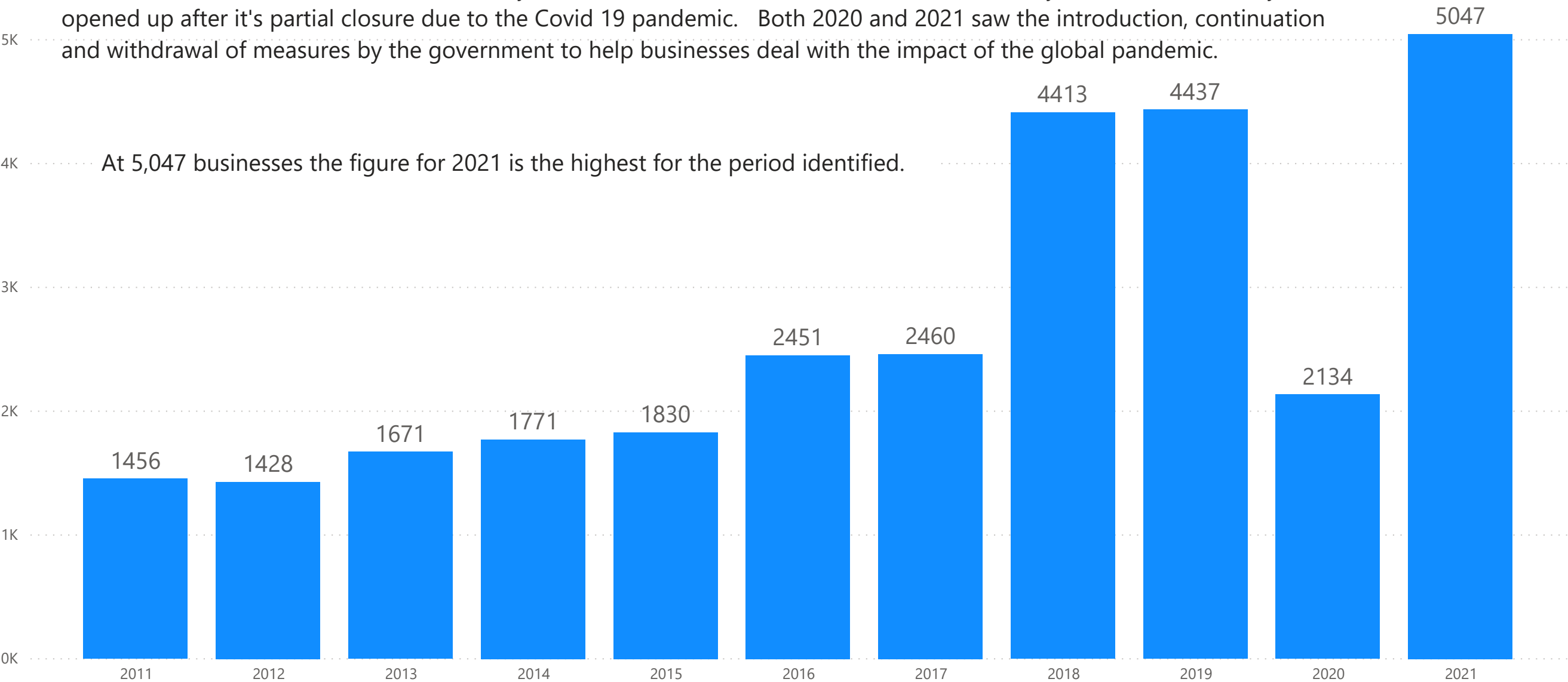


During the period 2011 to 2021 65,791 businesses were either dissolved or in liquidation. Of these 29,098 (44.2%) were in Leicester.

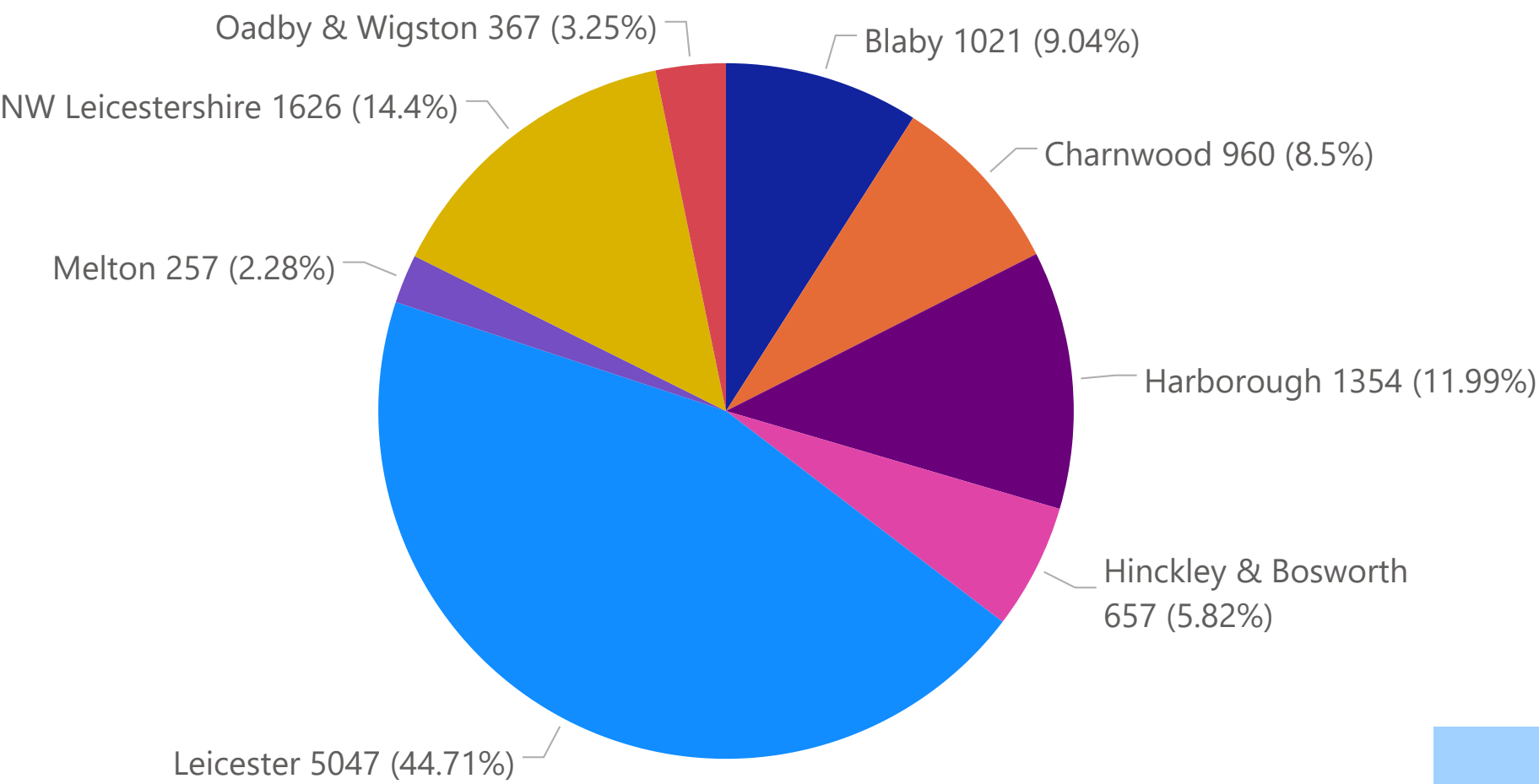
In 2021 there were 11,289 businesses that were either dissolved or in liquidation. Of these 5,047 (44.7%) were in Leicester. In 2019 the share was 52.5%, however, the number of businesses that have failed in 2021 is higher.

Dissolved and Businesses in Liquidation

The figure below demonstrates the number of businesses that have been dissolved or are in liquidation for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UK's decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after its partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.



Dissolved and Businesses in Liquidation



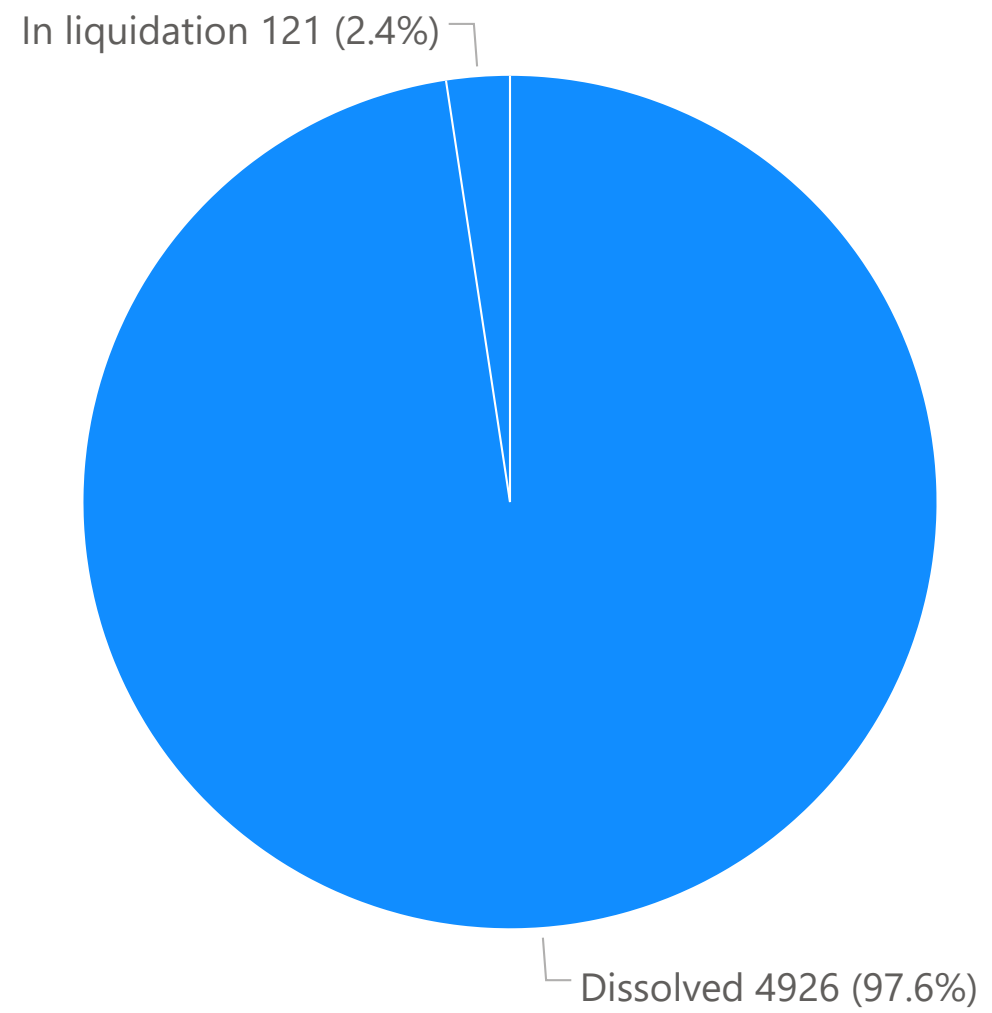
Total

11289

Occurance

The figure demonstrates the share of dissolved and businesses that are in liquidation across the Leicester and Leicestershire area in 2021. Leicester's share is 44.7%.

Dissolved and Businesses in Liquidation



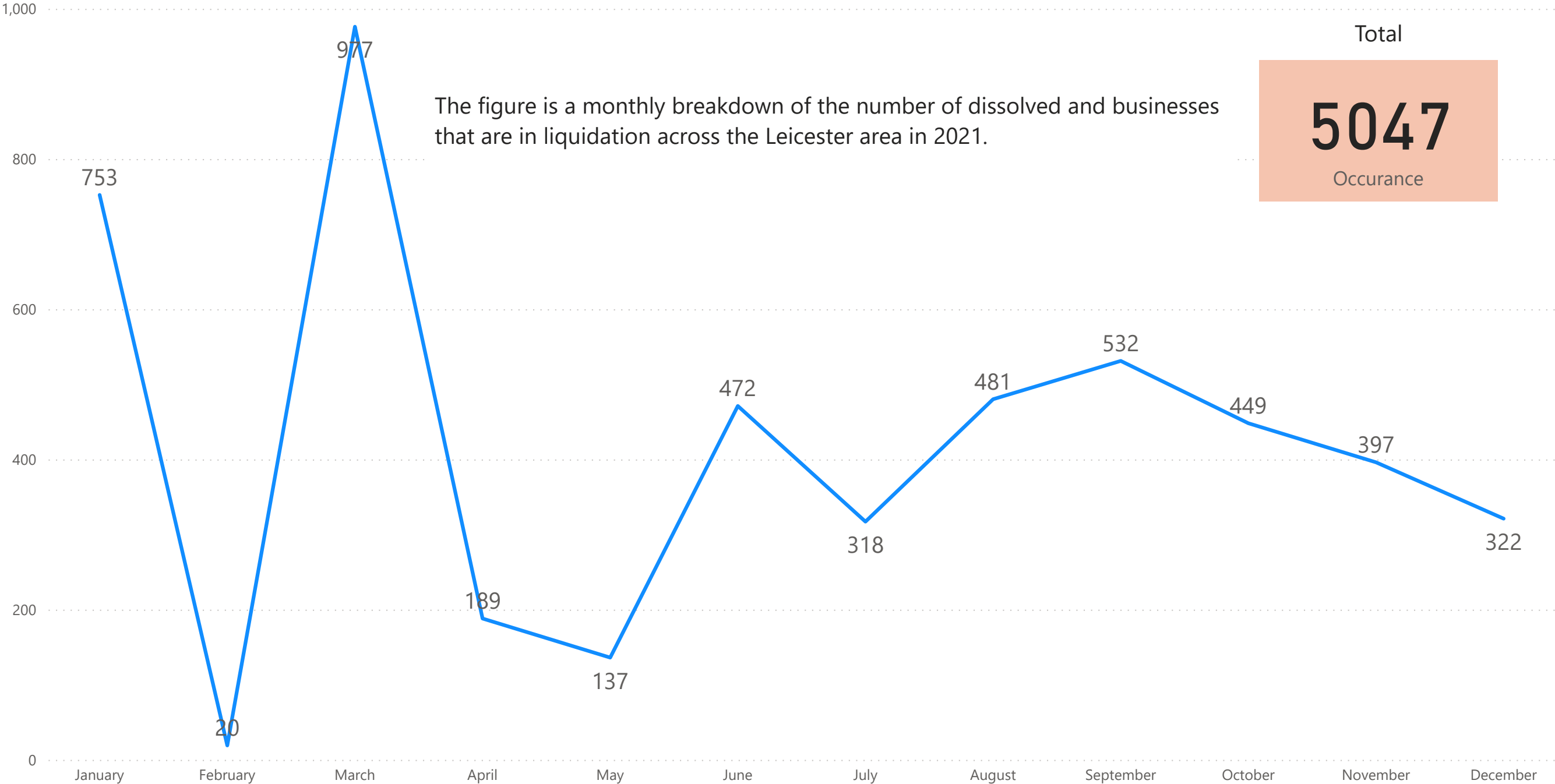
Total

5047

Occurance

The figure demonstrates the share of dissolved and businesses that are in liquidation across the Leicester area in 2021.

Dissolved and Businesses in Liquidation



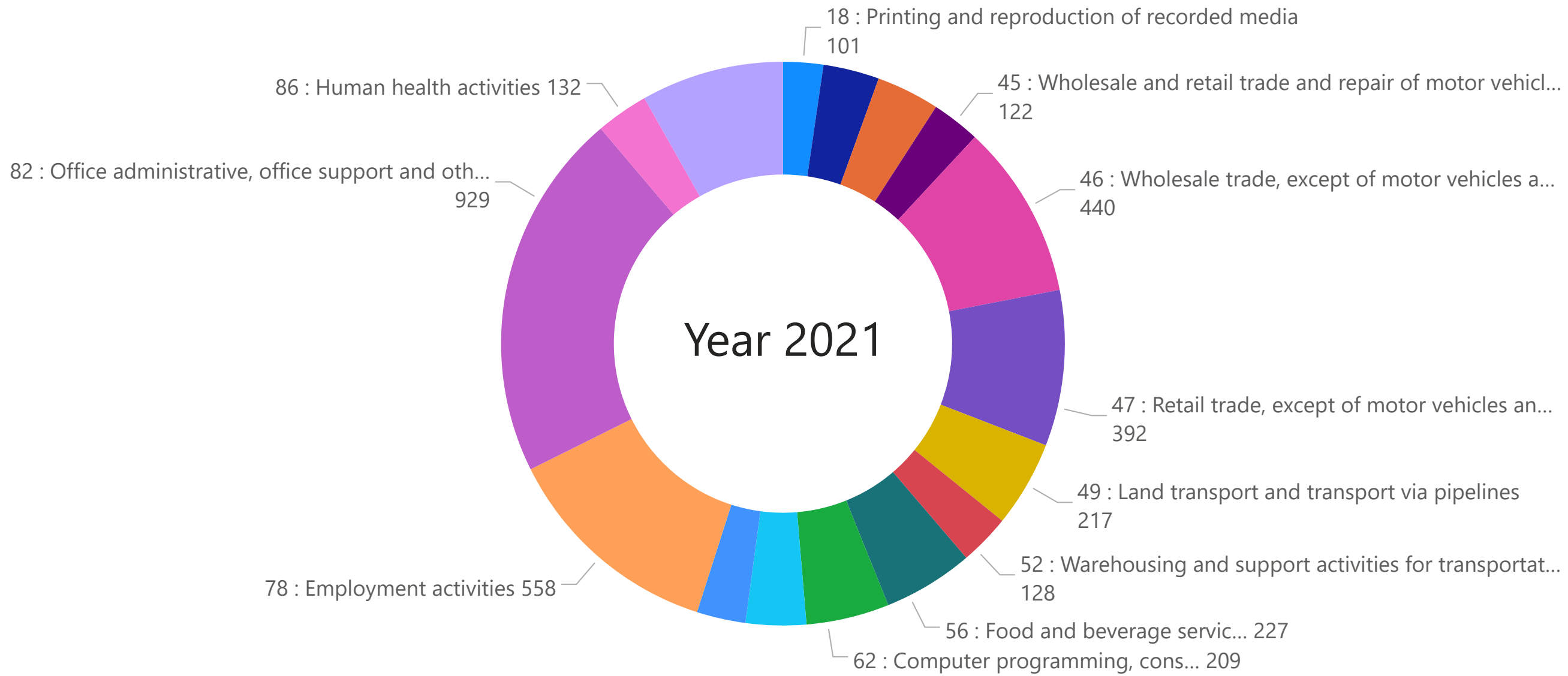
Total

5047

Occurance

Dissolved and Businesses in Liquidation

The figure demonstrates those industries that had the most dissolved and businesses that are in liquidation across the Leicester area in 2021.



Incorporated Businesses 2011 to 2021

Incorporations

	LLEP Area		Leicester	
	Incorporations	Closures	Incorporations	Closures
All 2011 to 2021	97805 Occurance	65791 Occurance	43007 Occurance	29098 Occurance
All 2019	10961 Occurance	8450 Occurance	4949 Occurance	4437 Occurance
All 2021	9529 Occurance	11289 Occurance	4297 Occurance	5047 Occurance

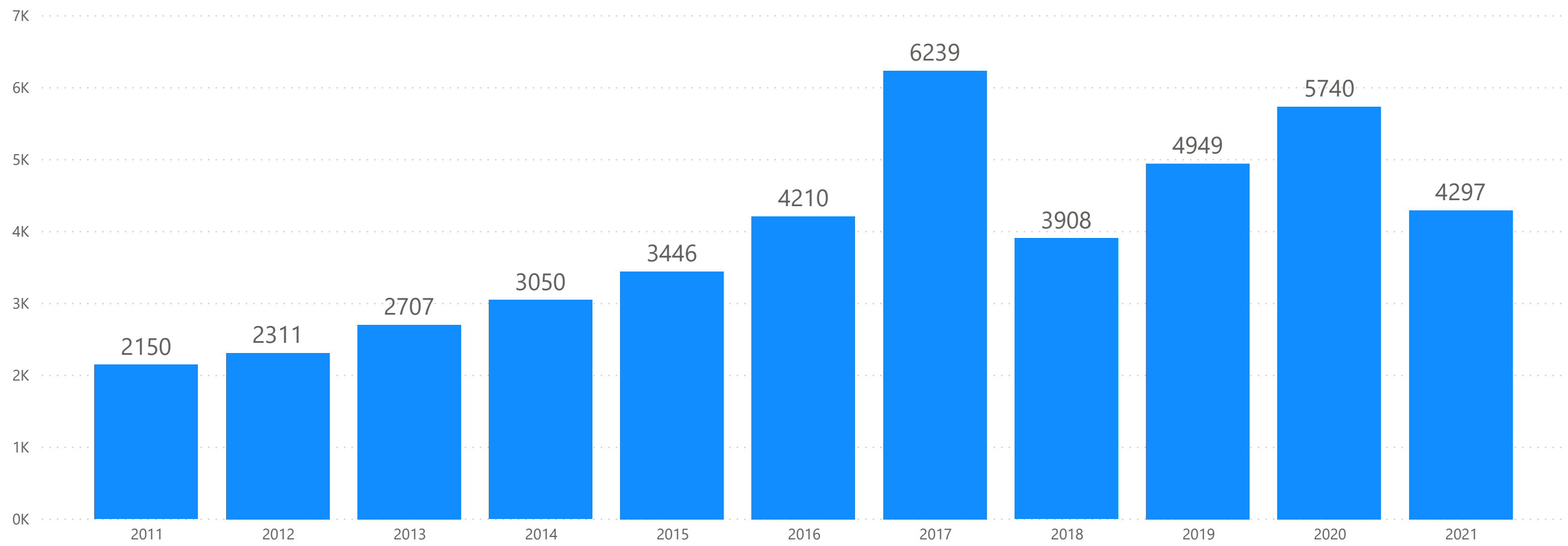
During the period 2011 to 2021 97,805 businesses were incorporated. Of these 43,007 (44%) were in Leicester.

In 2021 there were 9,529 businesses that were incorporated. Of these 4,297 (45.1%) were in Leicester. In 2019 the share was 45.2%.

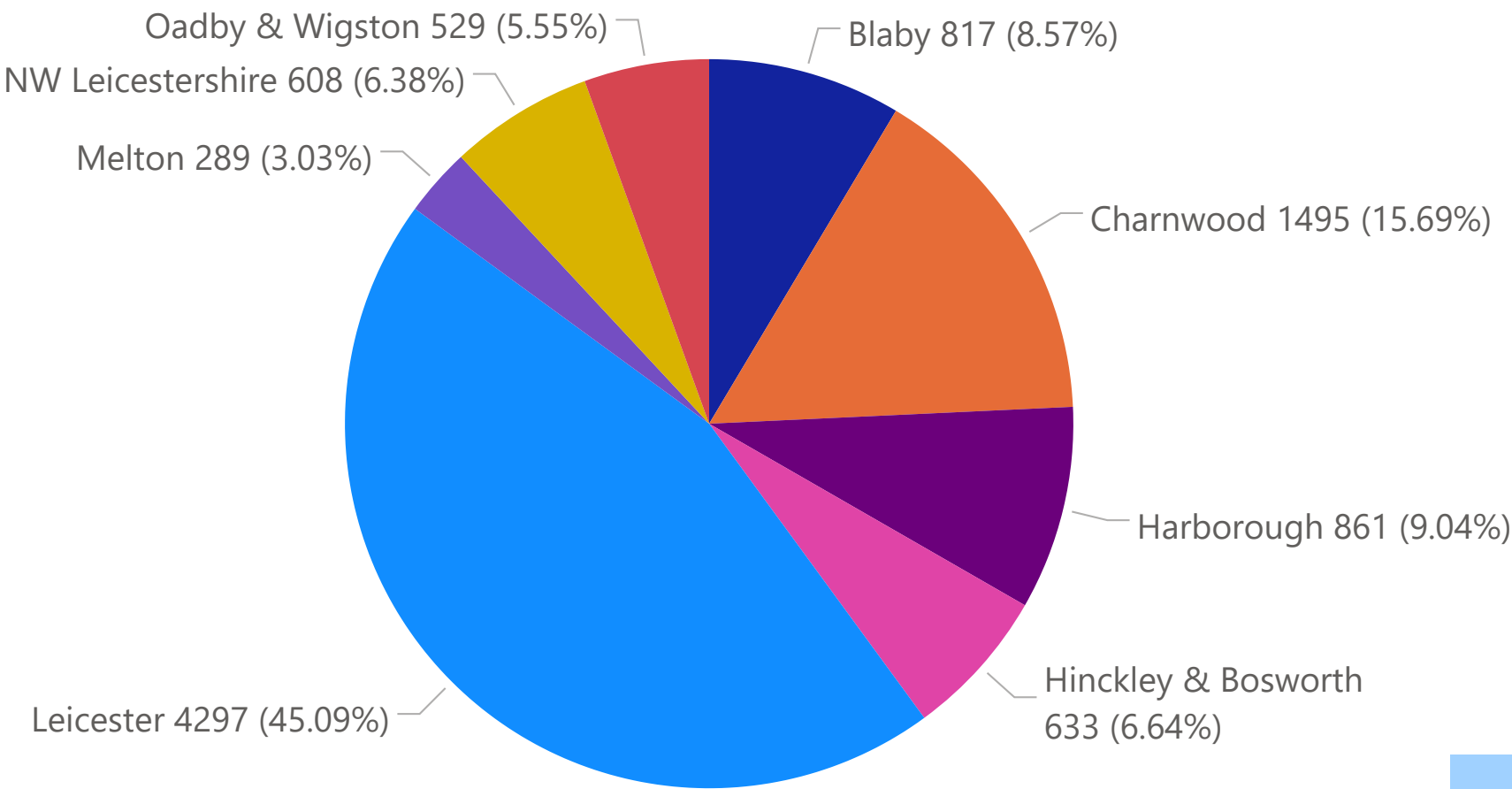
Incorporations - Timeseries

The figure below demonstrates the number of businesses that have been incorporated for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UK's decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after its partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.

The number of incorporations has fallen from 5,740 businesses in 2020 to 4,297 in 2021.



Incorporations - Share



Total

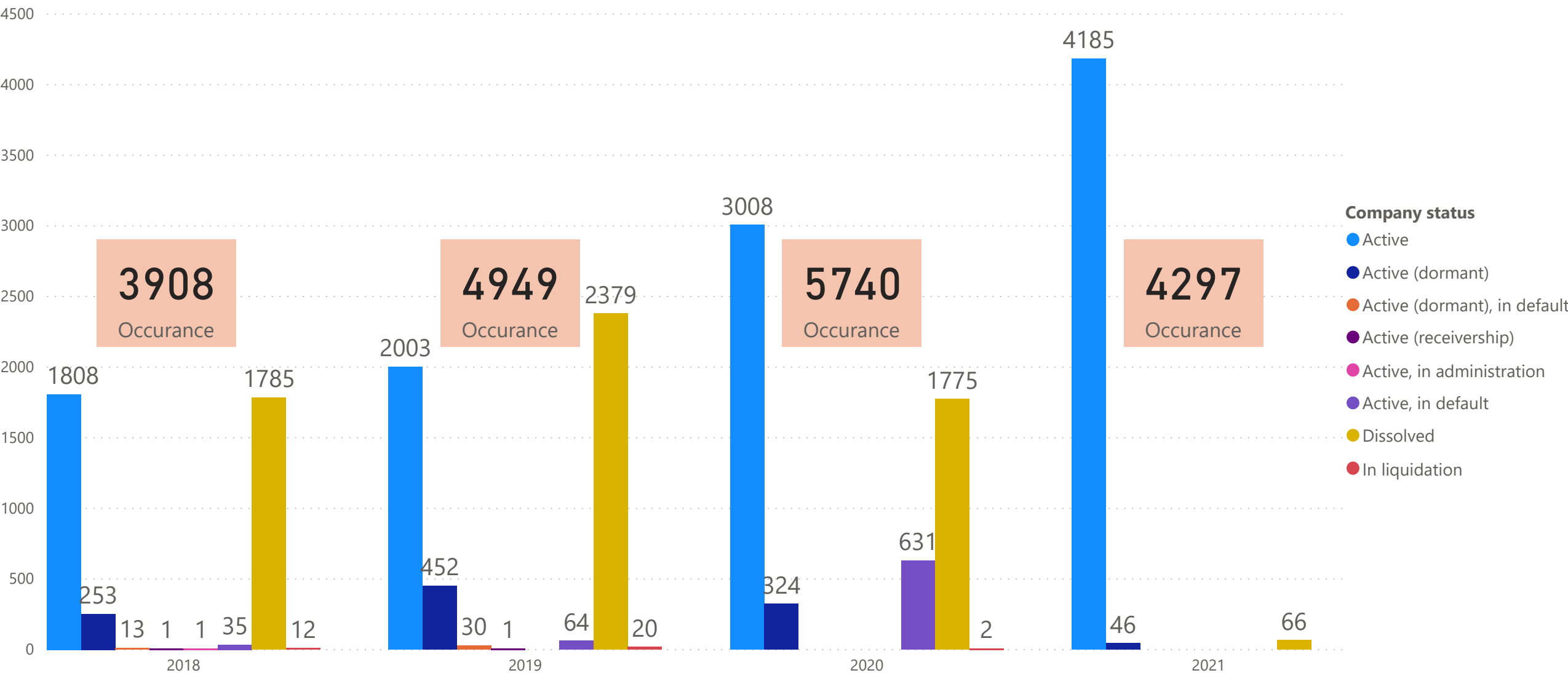
9529

Occurance

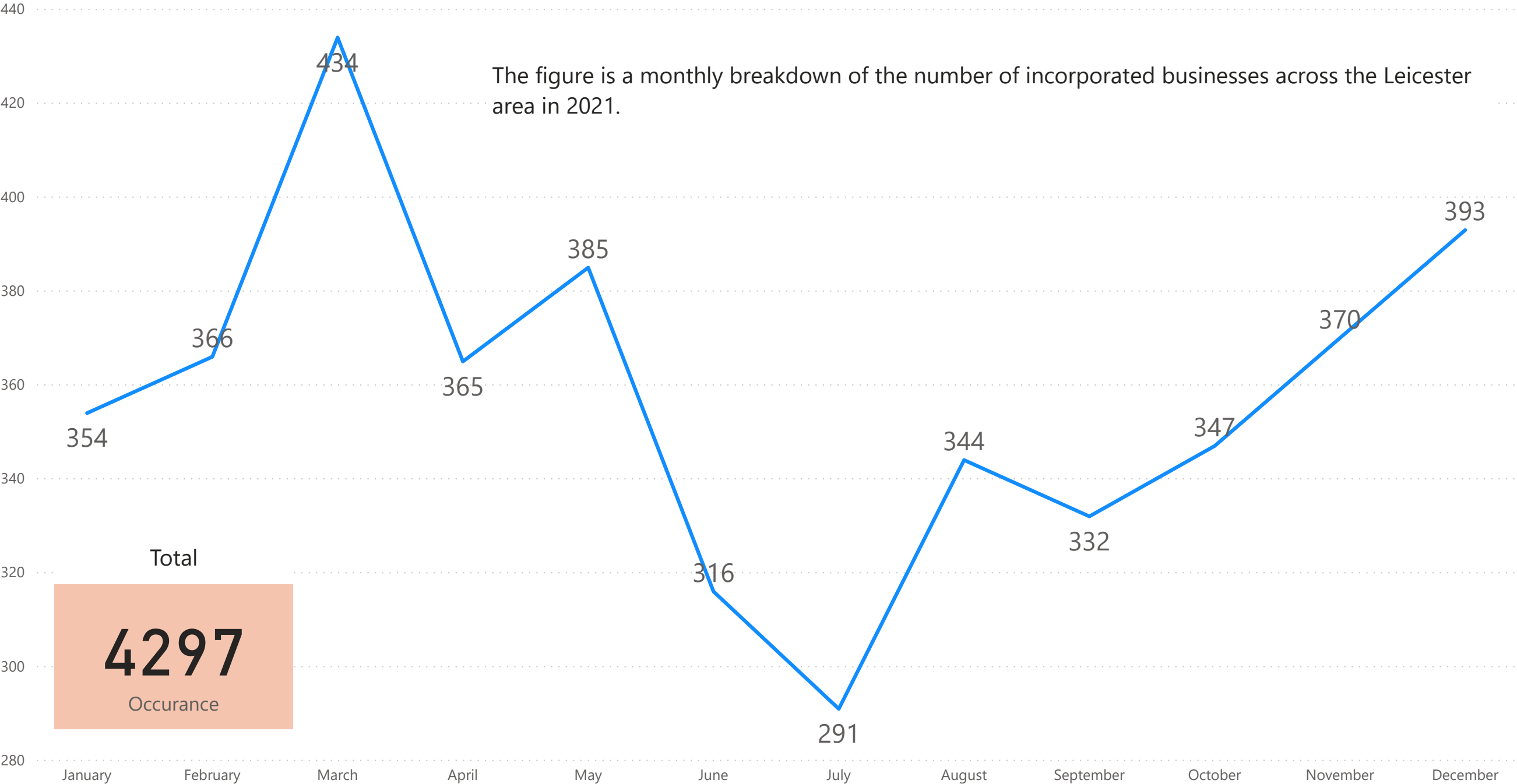
The figure demonstrates the share of businesses that were incorporated across the Leicester and Leicestershire area in 2021. Leicester's share is 44.9%. The share of dissolved or liquidated business was 44.7%.

Incorporations - Company Status

The figure demonstrates the number of incorporations for the years 2018 to 2021. It also shows the status of those businesses that were incorporated. An example of this would be that in 2018 there were 3,908 incorporations. Of these 1,797 have been dissolved or were in liquidation. These make up 46% of all businesses incorporated in 2018.

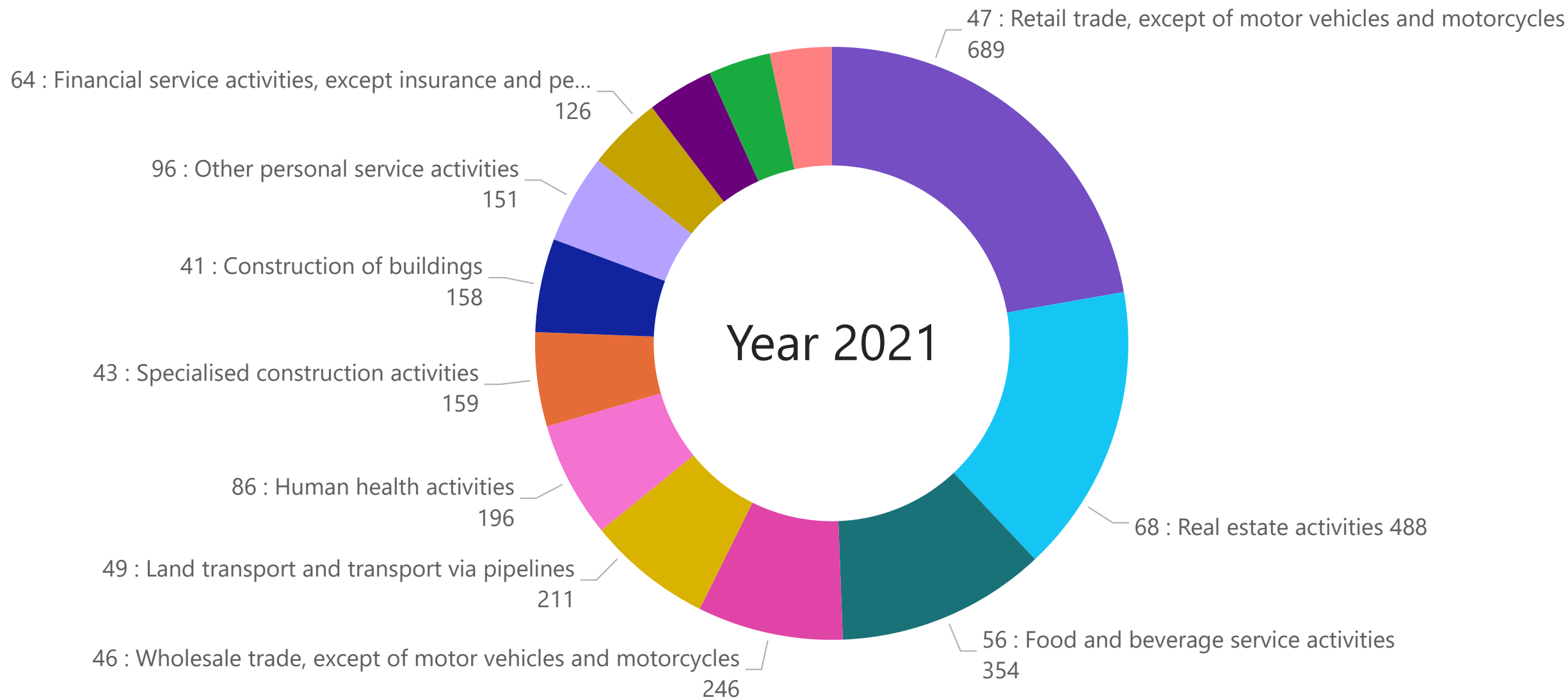


Incorporations



Incorporations

The figure is a breakdown of the number of incorporated businesses across the Leicester area in 2021 by industry area. The figure contains those industries with the the largest numbers of incorporations.



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