Leicester & Leicestershire Business Dissolution & Incorporation Overview Report 2011 to 2021

The report provides an understanding of:

- Business closures and incorporations over the period 2011 to 2021.
- Growth in closures and incorporations.
- The geographical share of closures and incorporations.
- The share of closures and incorporations by industry area.
- The status of those businesses that have been incorporated in 2018 onwards.

Note: Data is from Companies House and has been gathered via the Bureau Van Dijk Fame system (this is under license).

Dissolved & Liquidated Businesses 2011 to 2021

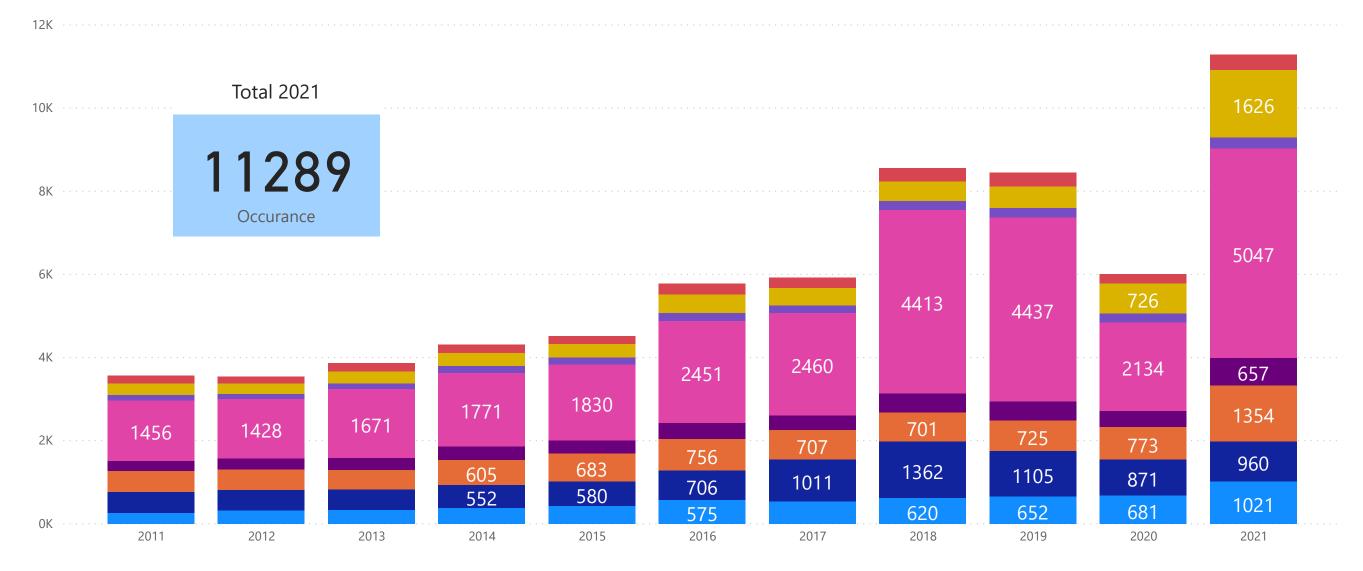


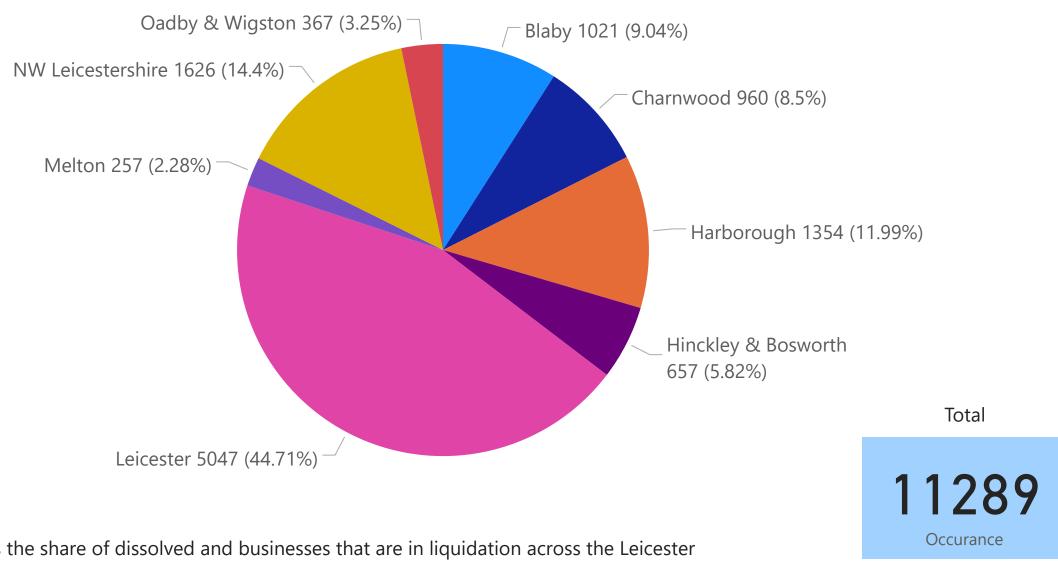
During the period 2011 to 2021 65,791 businesses were either dissolved or in liquidation. Of these 36,693 (55.8%) were in Leicestershire and the rest in Leicester.

In 2021 there were 11,289 businesses that were either dissolved or in liquidation. Of these 6,242 (55.3%) were in Leicestershire and 5,047 (47.3%) in Leicester.

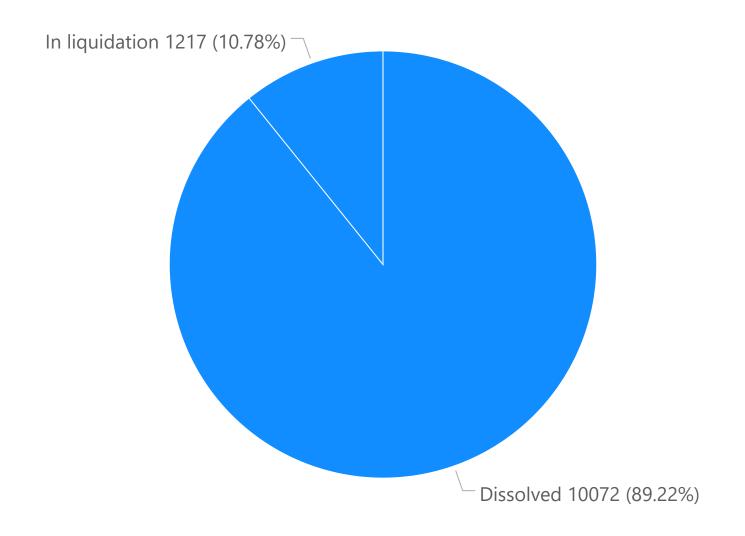
In 2019 there were 8,450 businesses that were dissolved or were in liquidation. From 2019 to 2021 the number increased by 2,839 or 33.6%.

The figure below demonstrates the number of businesses that have been dissolved or are in liquidation for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UKs decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after it's partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.





The figure demonstrates the share of dissolved and businesses that are in liquidation across the Leicester and Leicestershire area in 2021.

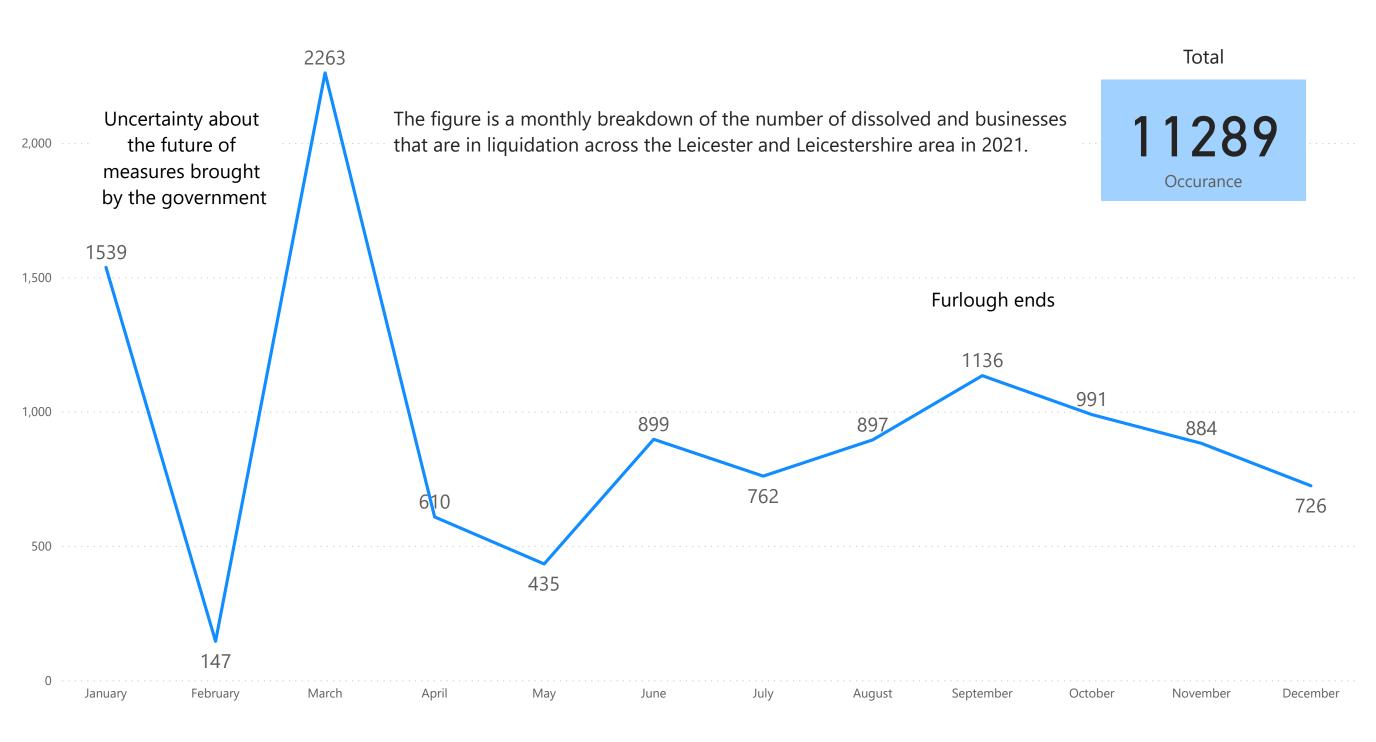


Total

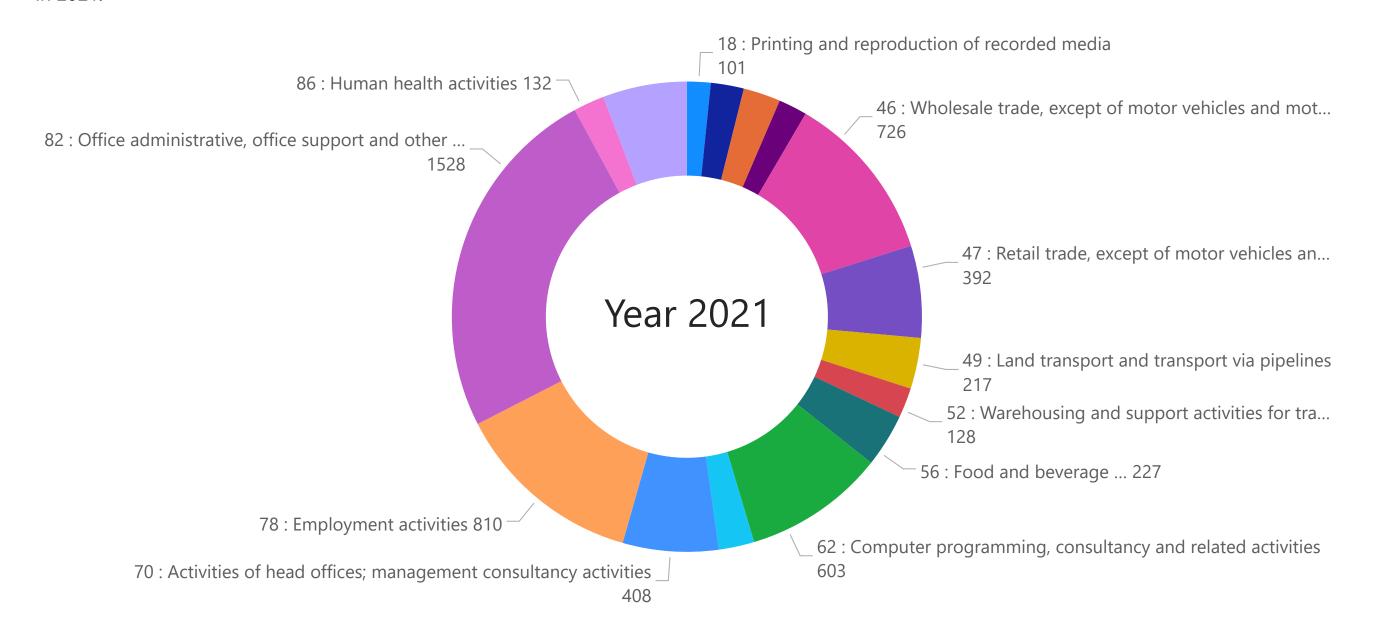
11289

Occurance

The figure demonstrates the share of dissolved and businesses that are in liquidation across the Leicester and Leicestershire area in 2021.



The figure demonstrates those industries that had the most dissolved and businesses that are in liquidation across the Leicester and Leicestershire area in 2021.



Incorporated Businesses 2011 to 2021

Incorporations





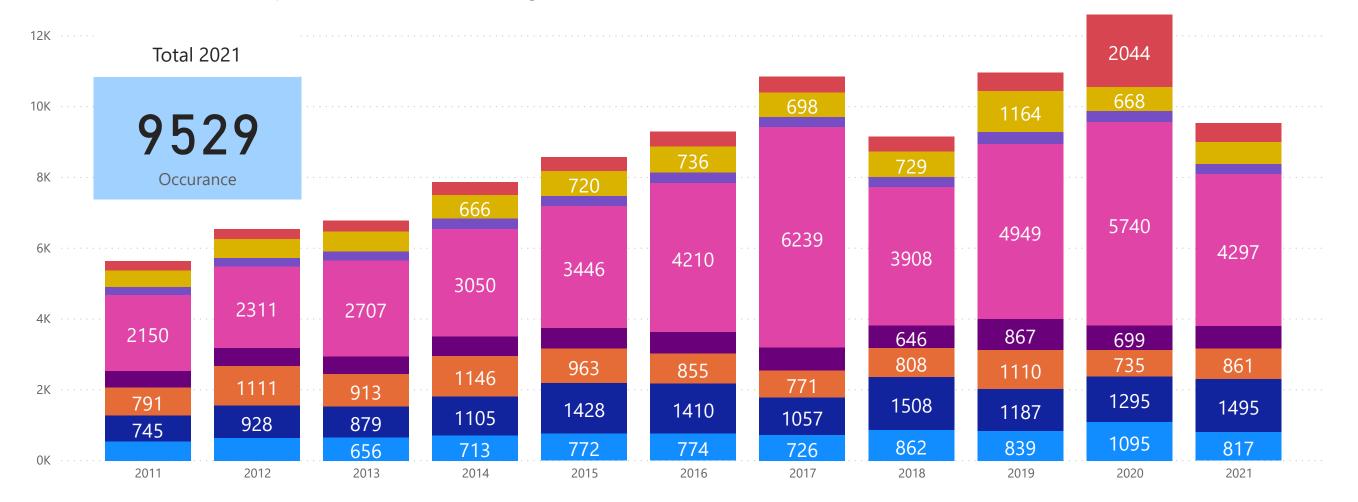
During the period 2011 to 2021 97,805 businesses were incorporated.

In 2021 there were 9,529 businesses that were incorporated. In 2019 there was 10,961. This is a fall in incorporations of 1,432 or 13.1%.

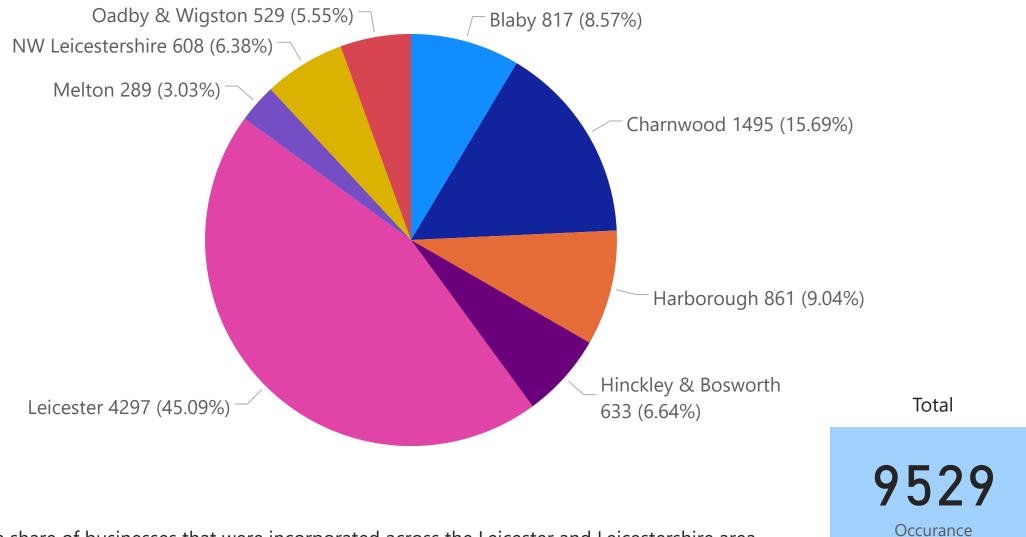
Incorporations - Timeseries

The figure below demonstrates the number of businesses that have been incorporated for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UKs decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after it's partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.

The number of incorporations has fallen from a high of 12,598 in 2020 to 9,529 in 2021.



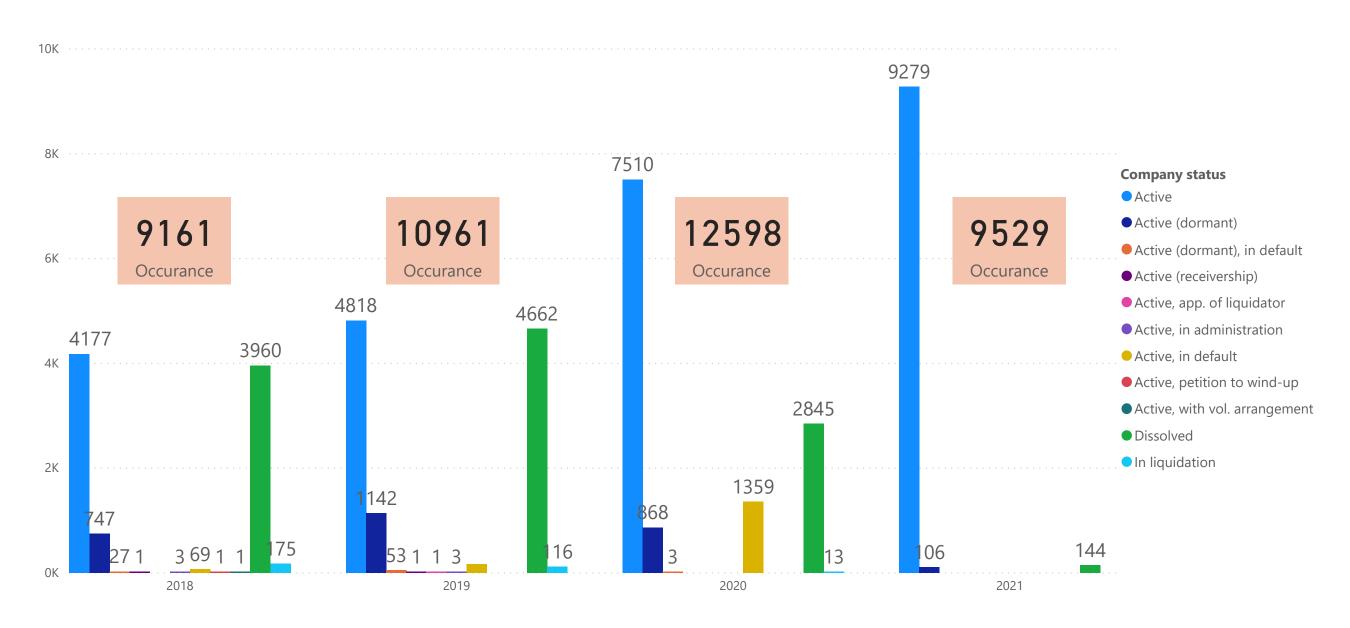
Incorporations - Share



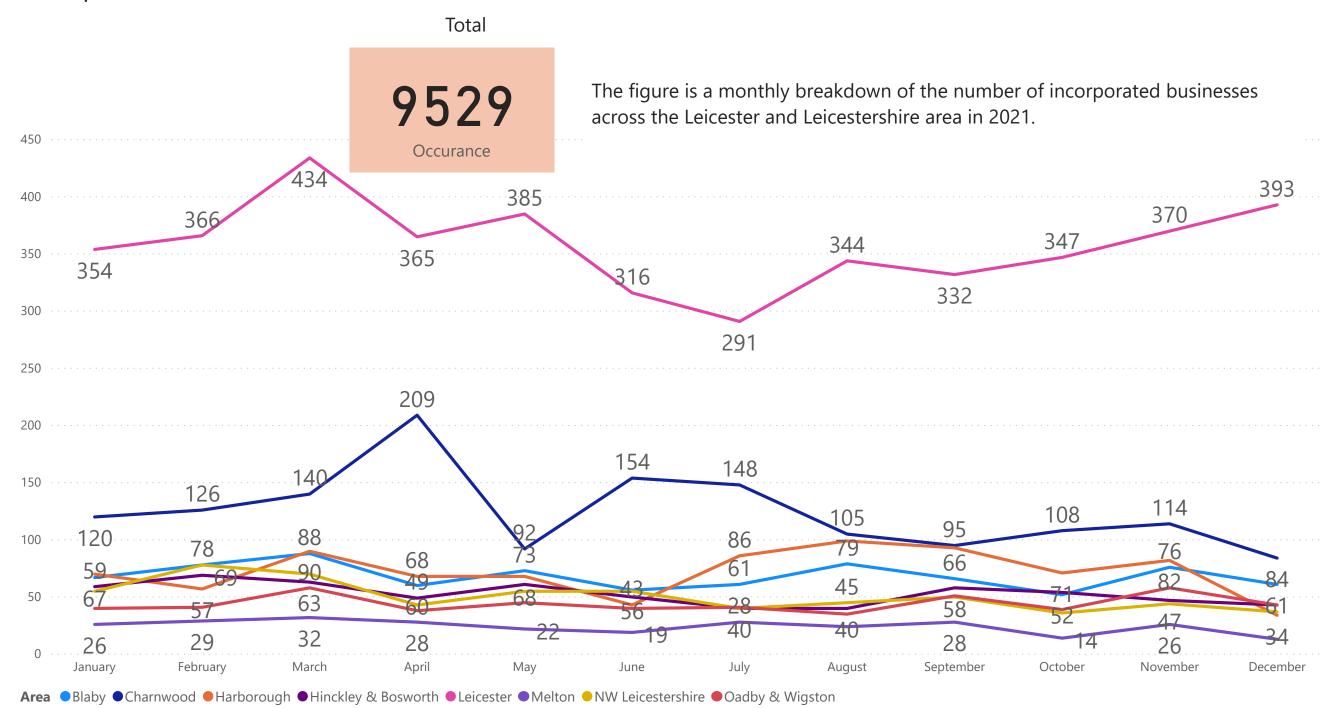
The figure demonstrates the share of businesses that were incorporated across the Leicester and Leicestershire area in 2021.

Incorporations - Company Status

The figure demonstrates the number of incorporations for the years 2018 to 2021. It also shows the status of those businesses that were incorporated. An example of this would be that in 2018 there were 9,161 incorporations. Of these 4,135 have been dissolved or are in liquidation. These make up 45.1% of all businesses incorporated in 2018.

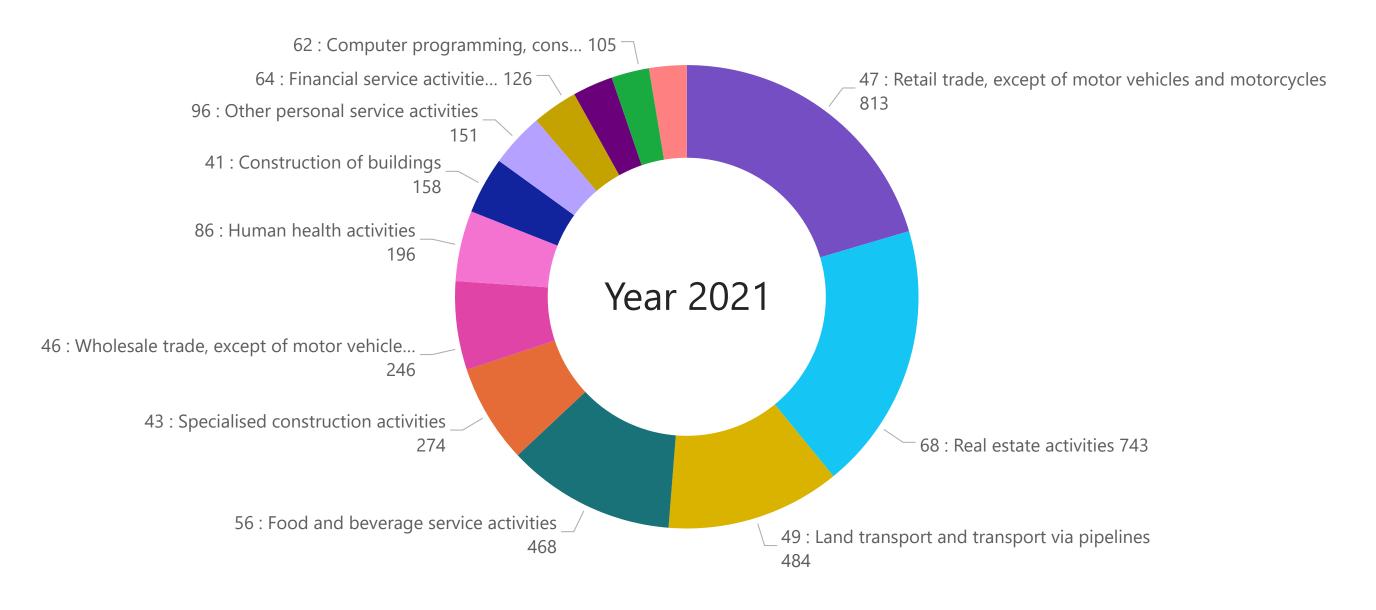


Incorporations



Incorporations

The figure is a breakdown of the number of incorporated businesses across the Leicester and Leicestershire area in 2021 by industry area. The figure contains those industries with the largest numbers of incorporations.



Author: Brendon Brockway