

Hinckley & Bosworth Business Dissolution & Incorporation Overview Report 2011 to 2021

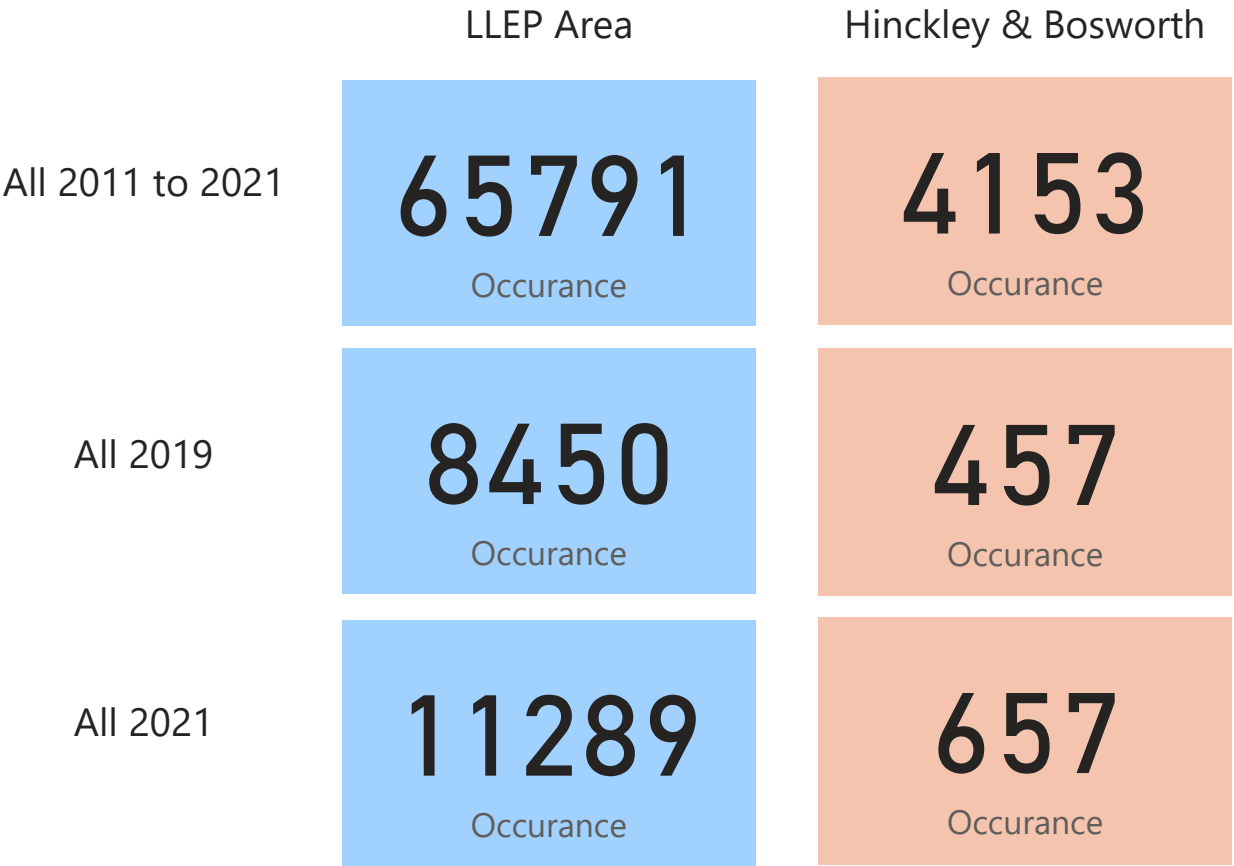
The report provides an understanding of:

- Business closures and incorporations over the period 2011 to 2021.
- Growth in closures and incorporations.
- The geographical share of closures and incorporations.
- The share of closures and incorporations by industry area.
- The status of those businesses that have been incorporated in 2018 onwards.

Note: Data is from Companies House and has been gathered via the Bureau Van Dijk Fame system (this is under license).

Dissolved & Liquidated Businesses 2011 to 2021

Dissolved and Businesses in Liquidation



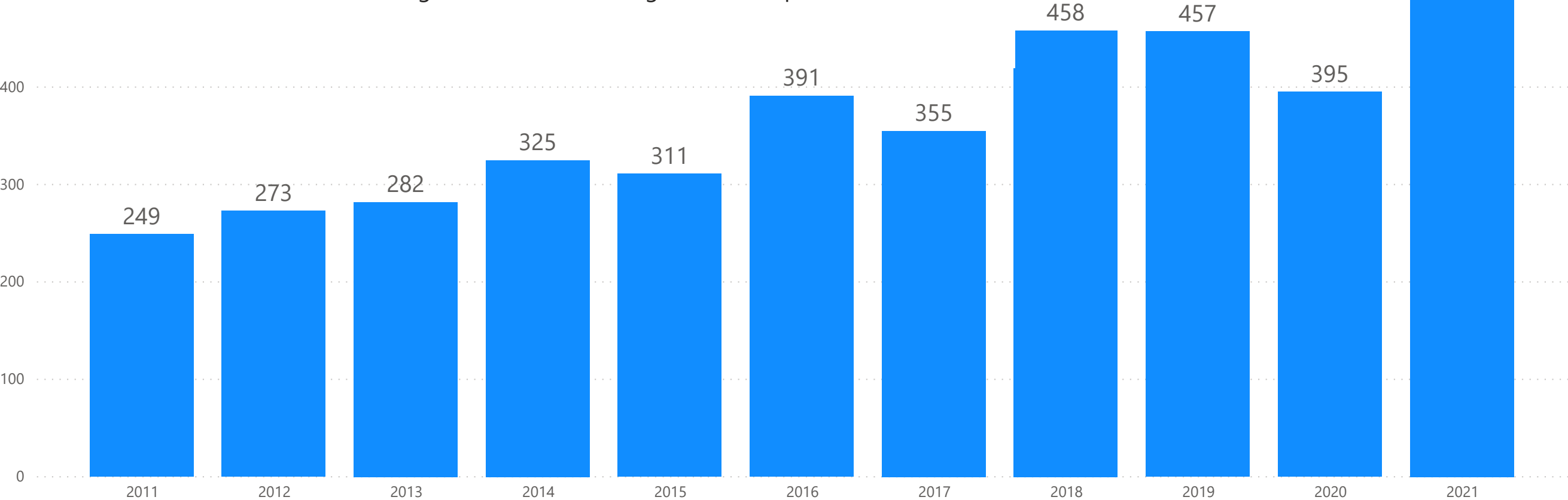
During the period 2011 to 2021 65,791 businesses were either dissolved or in liquidation. Of these 4,153 (6.3%) were in the Hinckley & Bosworth district.

In 2021 there were 11,289 businesses that were either dissolved or in liquidation. Of these 657 (5.8%) were in Hinckley and Bosworth district. In 2019 the share was 5.4%

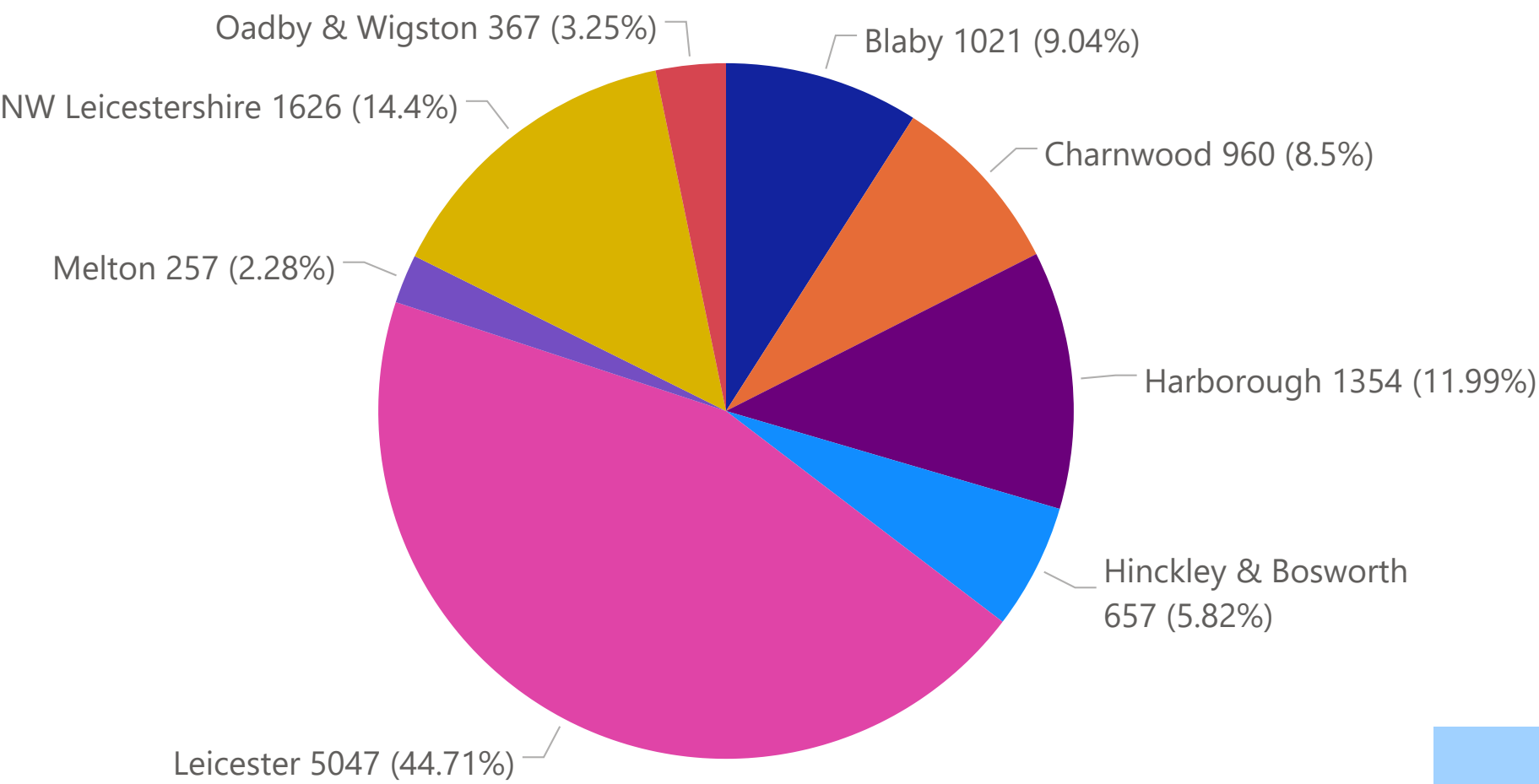
Dissolved and Businesses in Liquidation

The figure below demonstrates the number of businesses that have been dissolved or are in liquidation for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UK's decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after its partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.

At 657 businesses the figure for 2021 is the highest for the period identified.



Dissolved and Businesses in Liquidation



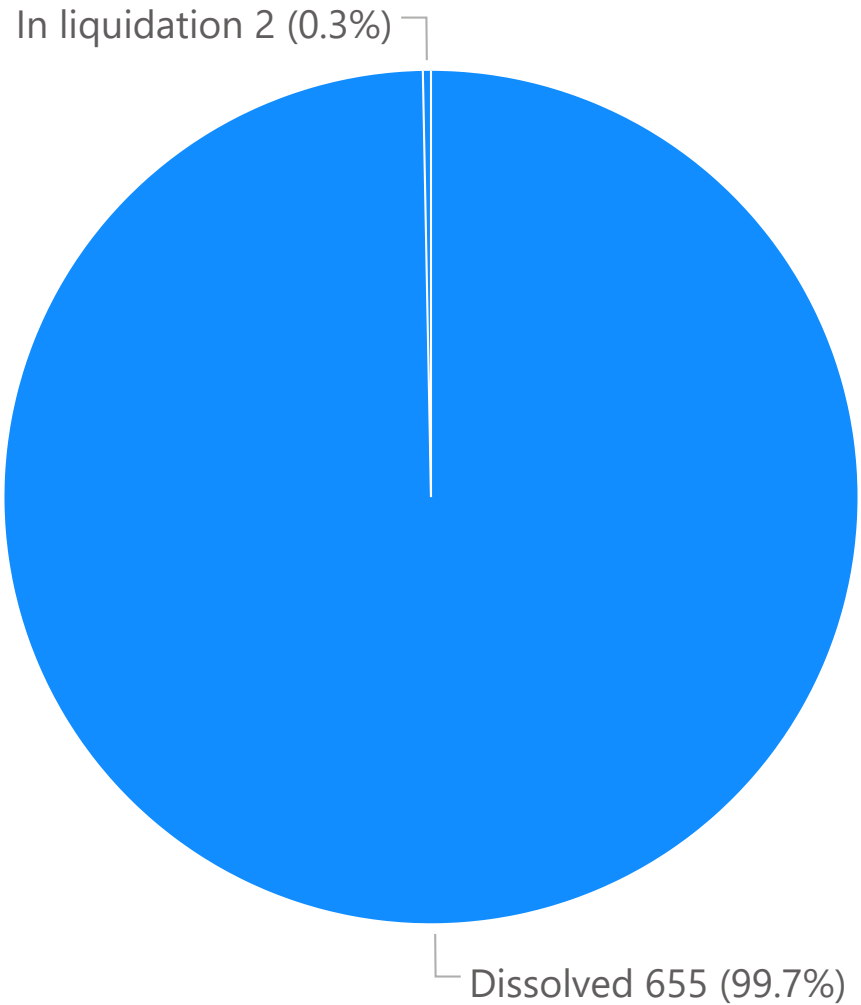
Total

11289

Occurance

The figure demonstrates the share of dissolved and businesses that are in liquidation across the Leicester and Leicestershire area in 2021. Hinckley and Bosworth's share is 5.8%.

Dissolved and Businesses in Liquidation



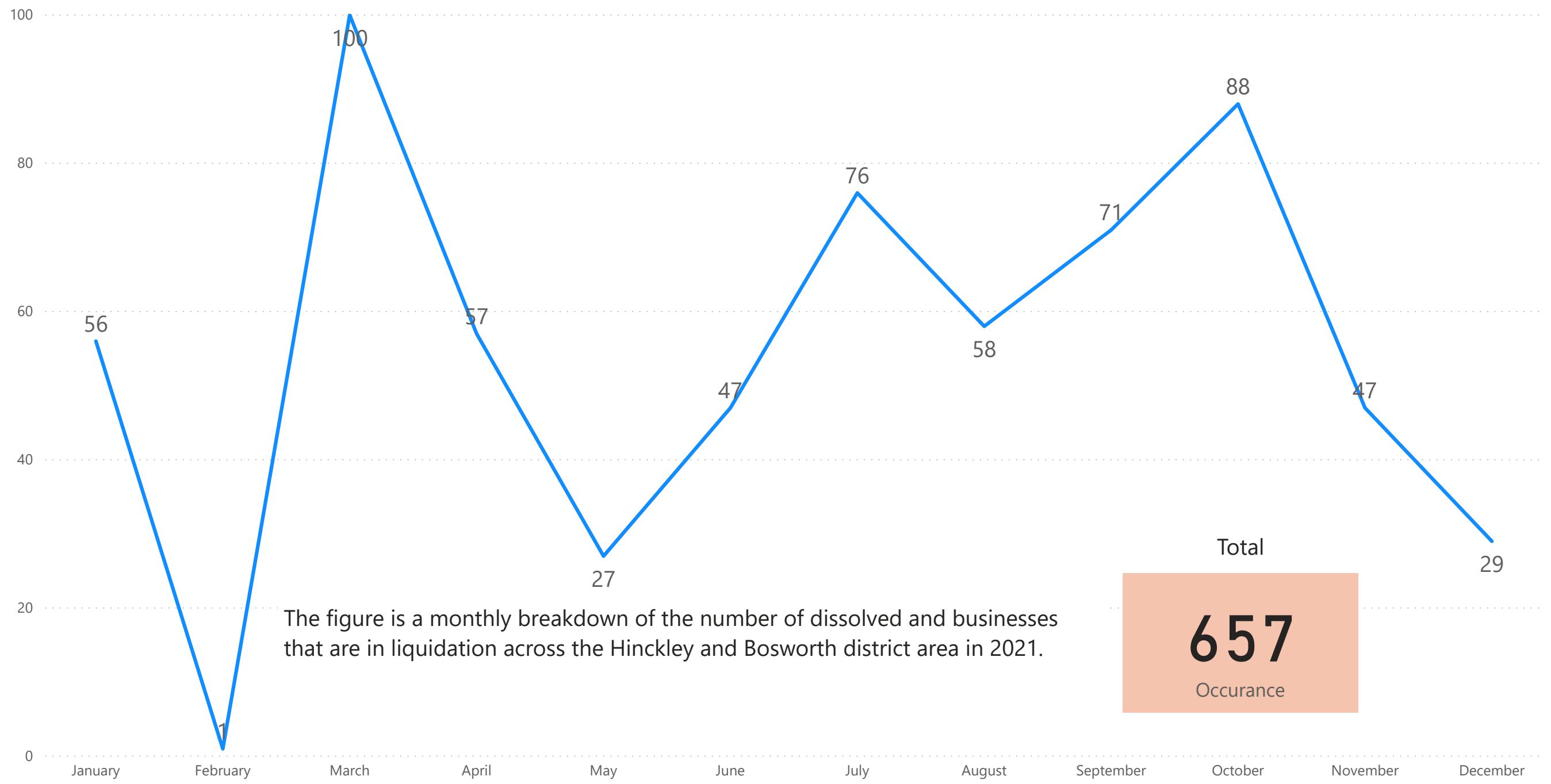
Total

657

Occurance

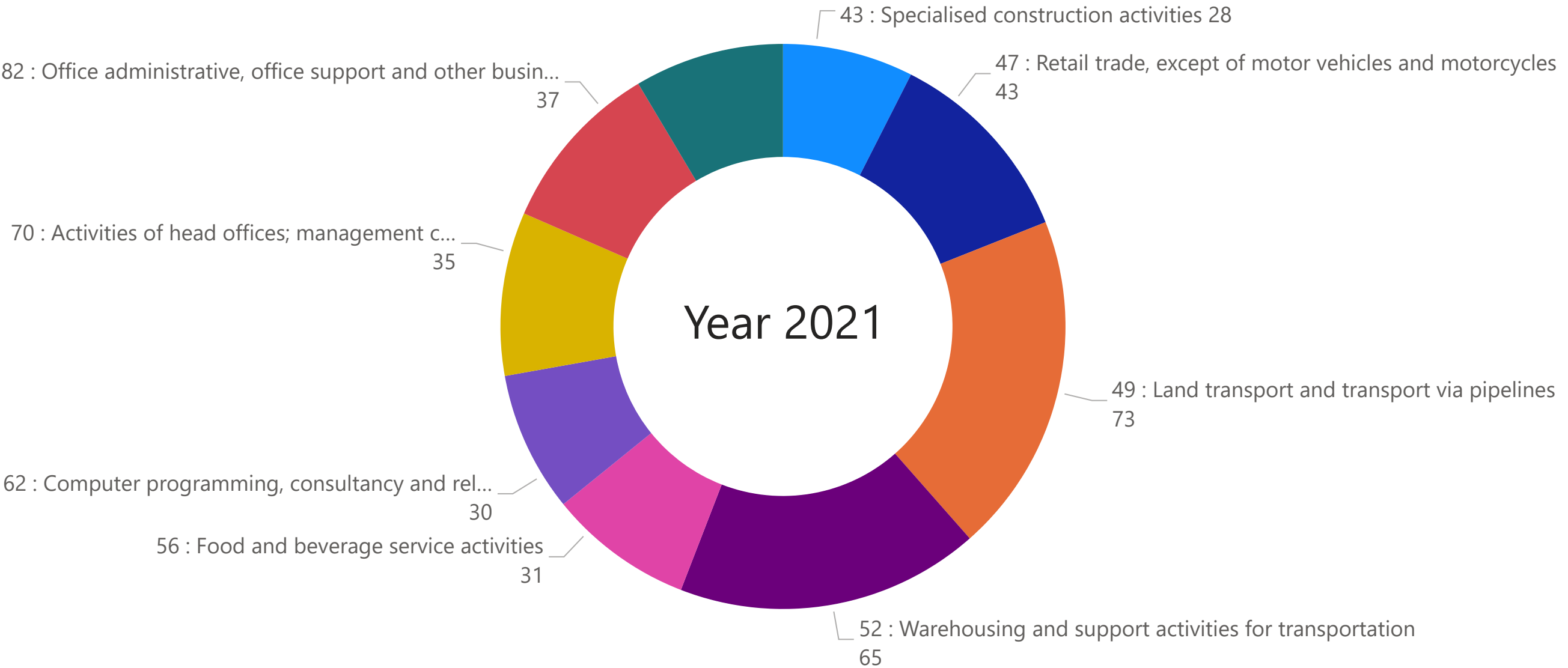
The figure demonstrates the share of dissolved and businesses that are in liquidation across the Hinckley and Bosworth district area in 2021.

Dissolved and Businesses in Liquidation



Dissolved and Businesses in Liquidation

The figure demonstrates those industries that had the most dissolved and businesses that are in liquidation across the Hinckley and Bosworth district area in 2021.



Incorporated Businesses 2011 to 2021

Incorporations

	LLEP Area		Hinckley & Bosworth	
	Incorporations	Closures	Incorporations	Closures
All 2011 to 2021	97805 Occurance	65791 Occurance	6671 Occurance	4153 Occurance
All 2019	10961 Occurance	8450 Occurance	867 Occurance	457 Occurance
All 2021	9529 Occurance	11289 Occurance	633 Occurance	657 Occurance

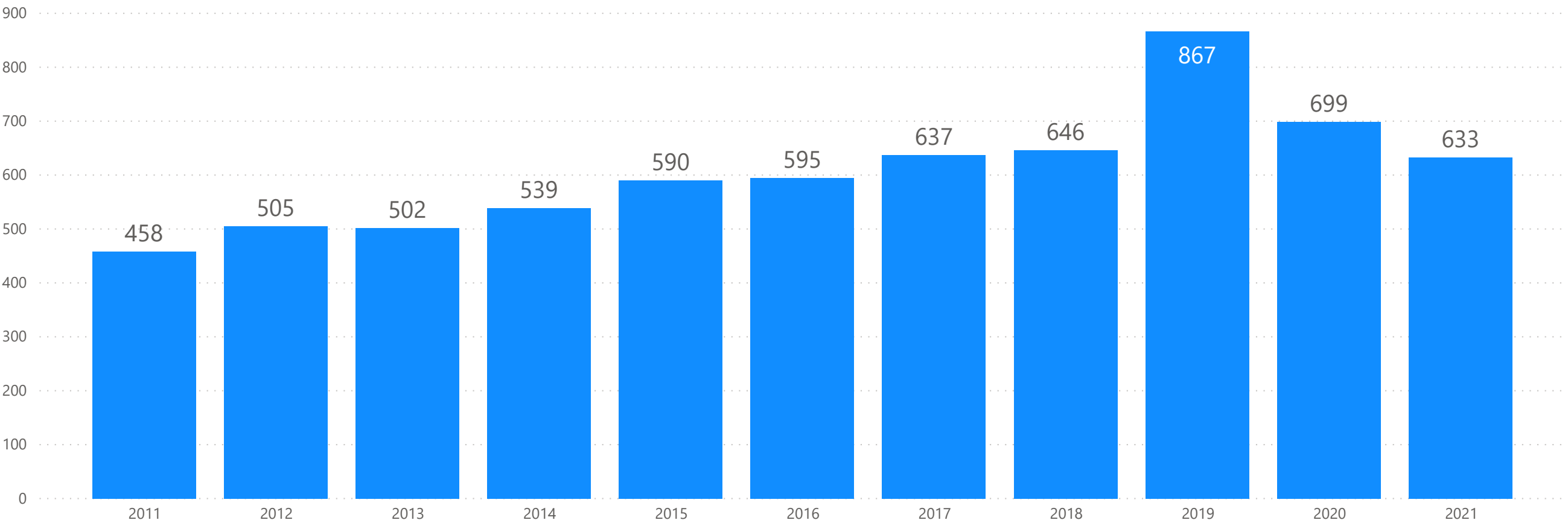
During the period 2011 to 2021 97,805 businesses were incorporated. Of these 6,671 (6.8%) were in Hinckley and Bosworth district.

In 2021 there were 9,529 businesses that were incorporated. Of these 633 (6.6%) were in Hinckley and Bosworth district. In 2019 the share was 7.9%.

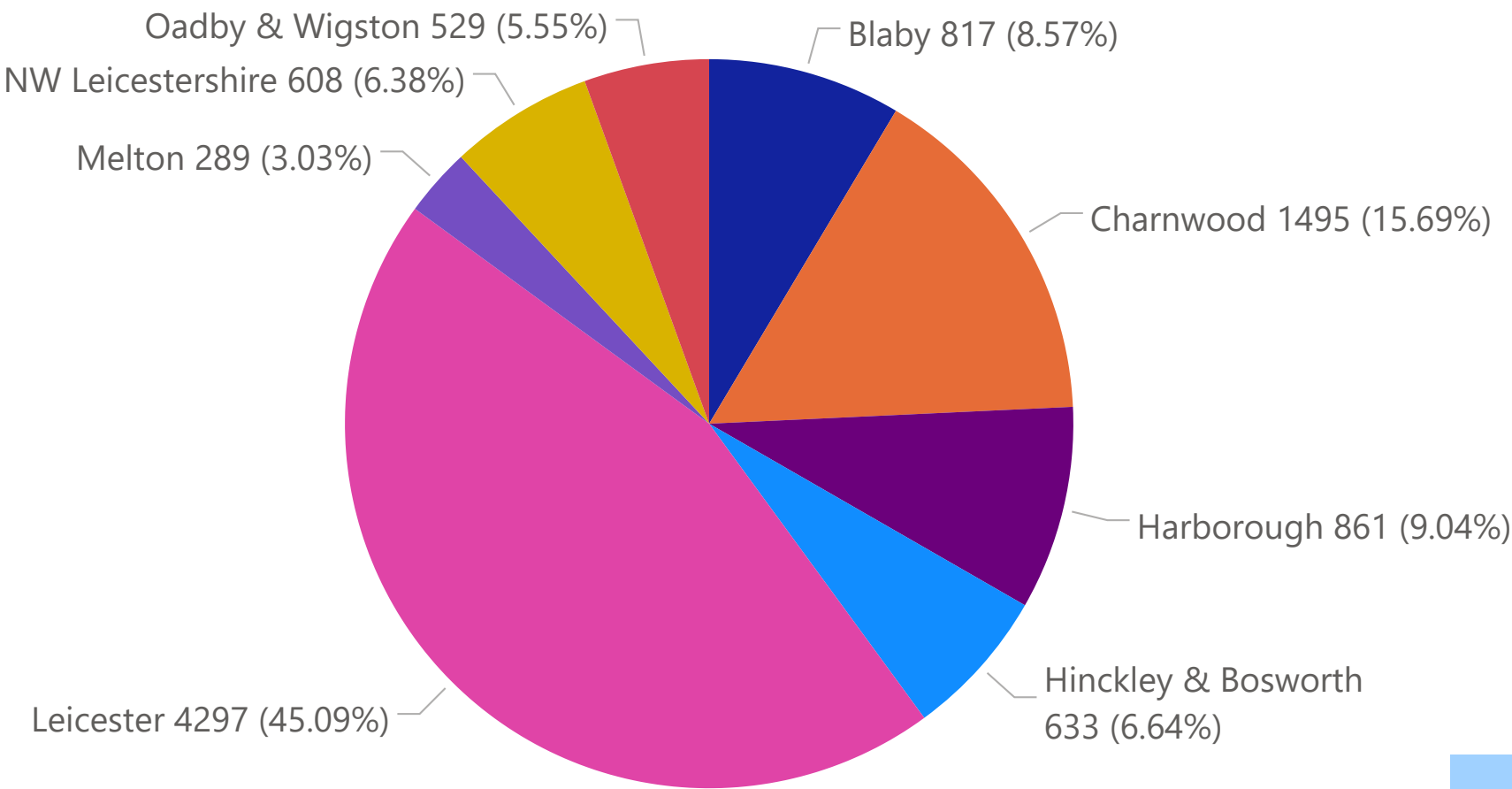
Incorporations - Timeseries

The figure below demonstrates the number of businesses that have been incorporated for the years 2011 to 2021. The figure can be split into three areas. The first are the years following the financial crisis that led up to the UKs decision to leave the European Union (EU) (2011 to 2015). The second are those that led to the withdrawal of the UK from the EU (2016 to 2020). The last, 2021, is the first year that the UK has sat outside the EU. This is the year that the economy has opened up after it's partial closure due to the Covid 19 pandemic. Both 2020 and 2021 saw the introduction, continuation and withdrawal of measures by the government to help businesses deal with the impact of the global pandemic.

The number of incorporations has fallen from 867 businesses in 2019 to 633 in 2021.



Incorporations - Share

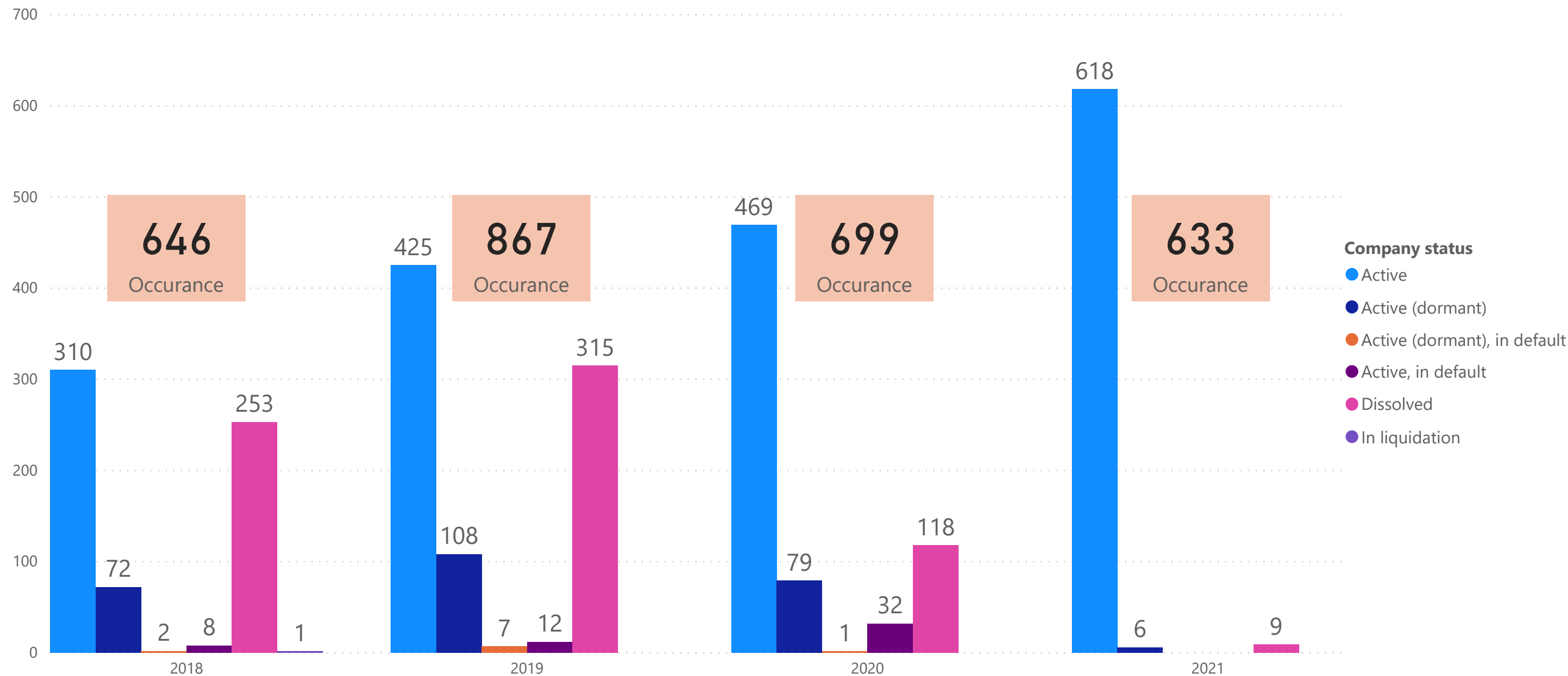


Total
9529
Occurance

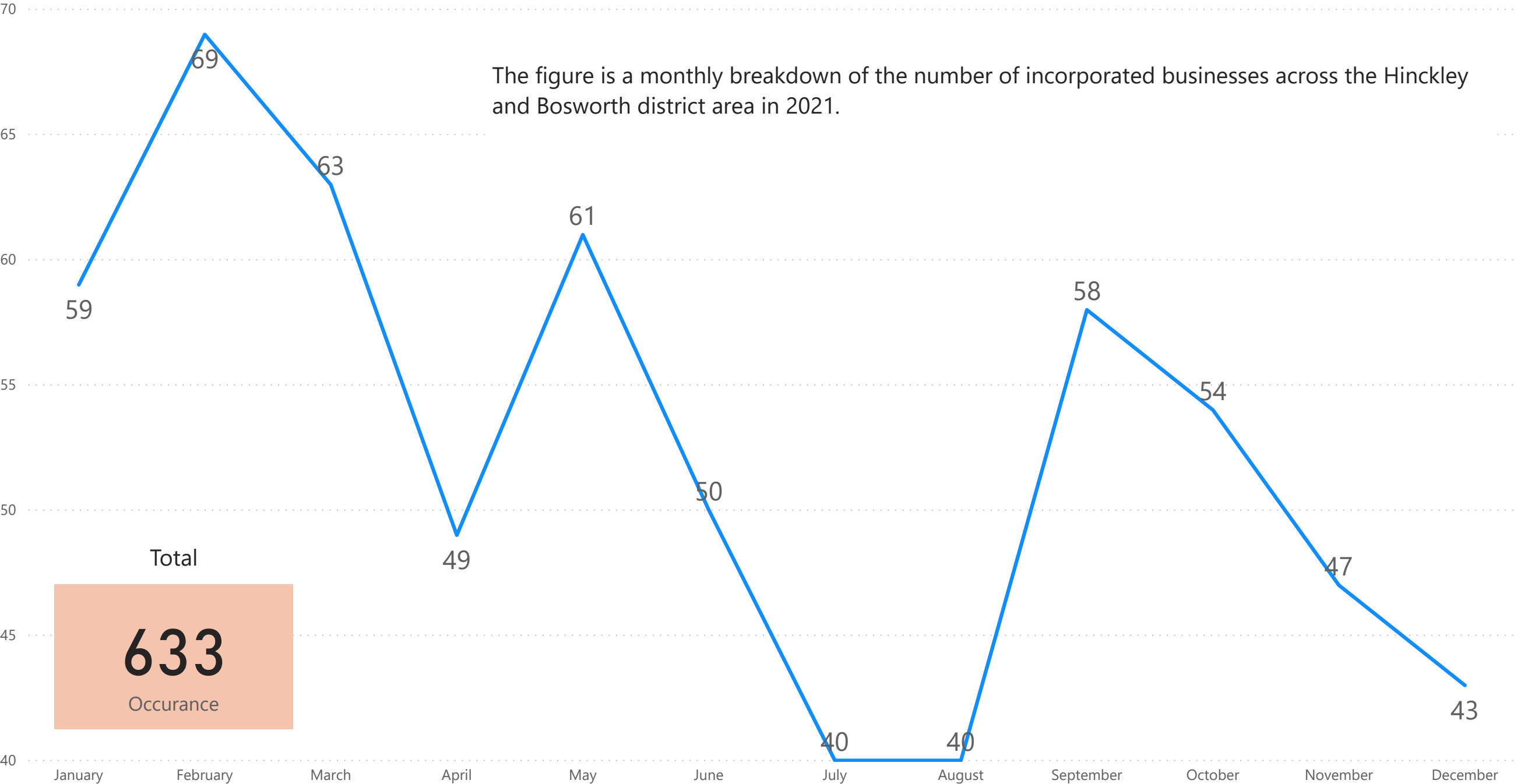
The figure demonstrates the share of businesses that were incorporated across the Leicester and Leicestershire area in 2021. Hinckley and Bosworth's share is 6.6%. The share of dissolved or liquidated business was 5.8%.

Incorporations - Company Status

The figure demonstrates the number of incorporations for the years 2018 to 2021. It also shows the status of those businesses that were incorporated. An example of this would be that in 2018 there were 646 incorporations of these 254 have been dissolved or were in liquidation. These make up 39.3% of all businesses incorporated in 2018.

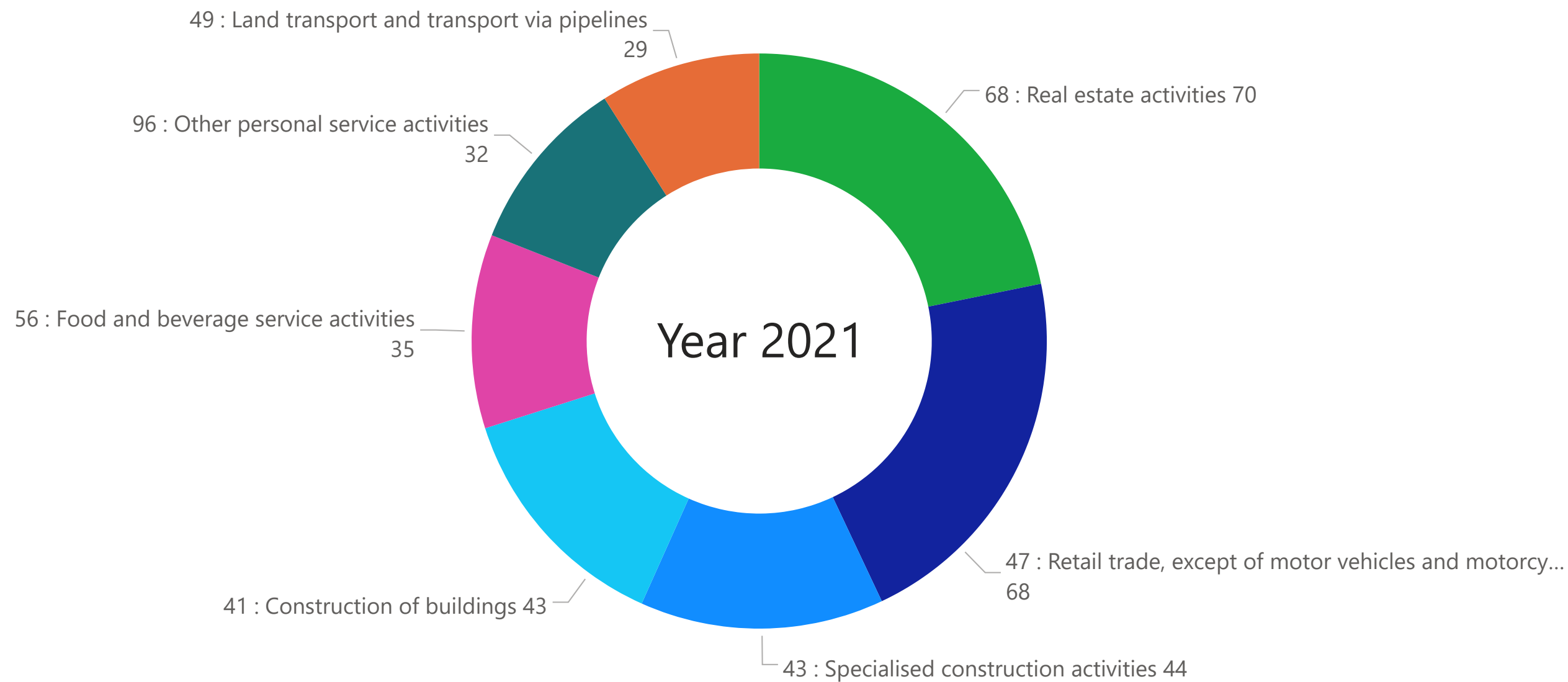


Incorporations



Incorporations

The figure is a breakdown of the number of incorporated businesses across the Hinckley and Bosworth district area in 2021 by industry area. The figure contains those industries with the the largest numbers of incorporations.



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