

LLEP Business Gateway Board

Meeting notes and actions

Date and Time: 24th September 2020, 14.00 - 15.00

Conference Call

Member	Organisation	Representing
Neil McGhee (NM, Chair)	LLEP Board member and Director of Sempervox	Private Sector
Diane Beresford (DS)	East Midlands Chamber	Private Sector
Grant Bourhill (GB)	University of Leicester	HE Sector
Helen Harris (HH)	Leicestershire County Council	Local Authority Sector
Helen Donnellan (HD)	De Montfort University	HE Sector
Jen Fensome (JF)	Loughborough University	HE Sector
Jenny Cross (JC)	Federation of Small Business and Cross Productions	Private Sector
Julian Bowrey (JB)	UKRI	Private Sector
Lewis Stringer (LS)	British Business Bank	Finance
Peter Chandler (PC)	Leicester City Council	Local Authority Sector
Mark Eydman	Institute of Directors	Private sector
In Attendance		
Helen Miller (HM)	LLEP Head of Programmes	
Sue Tilley (ST)	LLEP Economic Strategy Manager - Business	
Nermine Habib (NH)	LLEP- Enterprise Zone Project Officer	
Apologies		
Deepa Shah (DS)	LLEP- Economic Intelligence Officer – Business Gateway	
Jon Egley (JE)	LLEP Business Gateway Growth Hub Manager	
Anju Trevedi (AT)	University of Leicester	University of Leicester
Rupert Harrison (RH)	Andrew Granger - Estate Agents and Chartered Surveyors	Private Sector
James Arnold (JA)	North West Leicestershire District Council	District Council
Ben Ravillious (BR)	Start Up Leicester and Ultimate Web	Private Sector
Colin Fyfe (CF)	Hinckley and Bosworth Building Society	Private Sector finance
Richard Blackmore	CBI	Private Sector
Matt Bowers (MB)	Hinckley and Bosworth District Council	District Council
Jennifer Thomas (JT)	Federation of Small Business	Private Sector
Josh Dale (JD)	De Montfort University	HE Sector

1.	Welcome and Apologies	Action

1.1	NM welcomed those present, introduction made from all in attendance.	
1.2	Apologies for absence were noted as above.	
2.	Declarations of Interest	
2.1	There were no Declarations of Interest at the start of the meeting.	
3.	Actions from last meeting	
3.1	HM opened the meeting reminding members that this was an update meeting and not the full Business Board. HM stated that we should now revert to the quarterly meeting dates in 2021. In terms of accuracy of the meeting minutes, on amendment noted - AT is from University of Leicester. There are no outstanding actions from previous meeting other than LS presentation.	
4.	Business Finance overview	
4.1	LS presented the circulated presentation about Business Finance. PC commented that as part of the Growth Hub, the Investment Readiness Support Programme has been commissioned It is funded via ERDF. PC highlighted the need to develop networks around angel investment and to create a place where both businesses and investors can come together and join a wider ecosystem.	
4.2	LS welcomed discussions and thoughts about how we might work together to cultivate the investor side and support your attempts to bring some of the different players together into a more coordinated and coherent conversation and build a functioning ecosystem. LS informed the members that there will be some investment networks happening at Leicester Business Festival this year. LS suggested if the three LLEPS and Growth Hubs got together, it would be a better company.	
4.3	NM queried about the regulatory controls for all of this in terms of advise.. LS responded that the Bank works through its delivery partners which are regulated for each of the funds the growth hubs act as a referral mechanism into this support.	
5.	Feedback on proposed LLEP Action Plan	
5.1	HM thanked the members who sent responses on the draft Economic Recovery Plan. HM updated the meeting there will be a couple of opportunities that are coming up through the peer to peer. A couple of links will be sent through as well as the Economic Intelligence update making sure that the Board members received a copy of both presentations.	HM
5.2		

5.3	<p>HM presented a presentation on LLEP Action plan. This work would be completed by December 2020.</p> <p>HM informed that meeting that LLEP Executives have been discussing the re-purposing of some of their discretionary funds in order to fill in the gaps at the economic action plans. It is a limited resource and £2.5 million potential investment available, of which the investment panel of the LLEP and the Board will discuss on the 6th of October.</p>	
6.1	<p>6. AOB</p> <p>HM asked the meeting to propose other agenda items for discussion for the next meeting.</p>	All