

Delivery Plan 2020-21



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Foreword

I am delighted to present the Leicester & Leicestershire Enterprise Partnership's (LLEP's) Delivery Plan for 2020/21 which sets out our priorities for this year. The COVID-19 pandemic has created a challenge on a scale that our economy has not seen in our lifetimes. Many businesses have had to close, or witness demand for their products or services collapse.

This allows us to think about how we drive our economic recovery and the Economic Recovery Plan and Strategy is a key priority this year. This needs to be a jobs-focused recovery. We have engaged extensively with businesses over the past few months and have discussed ideas and views on economic recovery with many organisations.

Over the past 12 months the LLEP, working with its partners, has achieved significant success in boosting our economy. We have again achieved the full spend of our Local Growth Fund (LGF) Programme. The LGF has enabled us to support a total of 20 projects with the £126m funding programme. We will also deliver our Getting Building Fund programme of £20m which will support four key projects to deliver enabling infrastructure to create jobs and unlock employment and housing sites.

We also managed the local authorities pooled business rates to support projects to invest nearly £24m. We continued to support the delivery of our two enterprise zones; Loughborough and Leicester Science and Innovation Enterprise Zone and MIRA Technology Park and we have agreed significant forward funding to support the delivery of the enterprise zones.

The Growth Hub has played a leading role in supporting businesses through the pandemic and gathering intelligence and the additional resources provided will mean that the service can be enhanced this year. Our Enterprise Adviser Network programme has been recognised as a national exemplar and continues to strengthen links between schools, colleges and businesses.

This year will be a critical year for the LLEP as we continue to manage our major funding programmes and prepare our Economic Recovery Strategy. Our key priorities this year will be:

- Delivery of the LGF, GPF, Business Rates Pool, Getting Building Fund and ESIF programmes
- Develop our Economic Recovery Strategy
- Delivery of the MIRA Technology Park and Loughborough and Leicester Science and Innovation Enterprise Zones
- Deliver our Business Gateway and Enterprise Advisor Network projects

I would like to thank all our partners for supporting our achievements in 2019/20 and I very much look forward to working with you to help us successfully deliver our plan for 2020/21.



Mandip Rai, LLEP Chief Executive Officer

1. About the LLEP

The Leicester & Leicestershire Enterprise Partnership (LLEP) brings together the public, private and voluntary sectors that have an interest in and ability to drive economic growth in Leicester and Leicestershire. The LLEP is a company limited by guarantee with a board of 18 directors from the private, public, higher and further education and voluntary and community sectors.

The LLEP is an incorporated company with Leicester City Council as its Accountable Body. The Council holds resources on behalf of the partnership and employs the LLEP staff

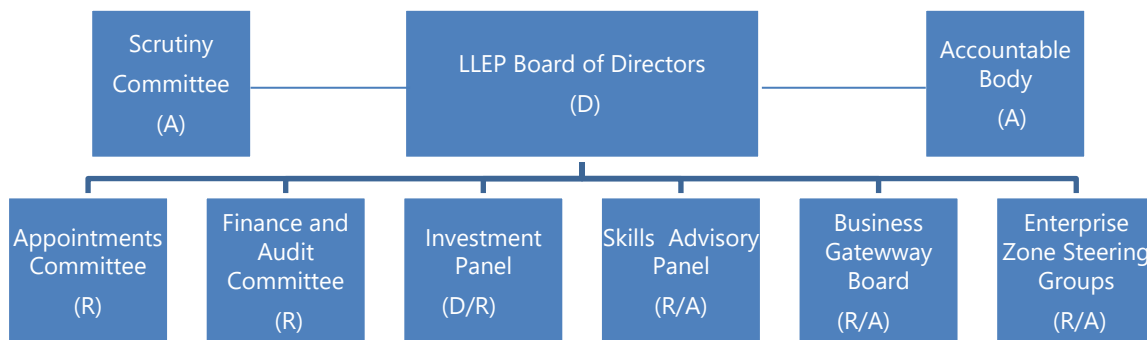
1.1 The role of the LLEP

The LLEP's role is to lead the development and implementation of a Strategic Economic Plan (SEP) for Leicester and Leicestershire. The LLEP's core functions are:

- **Engagement** – to engage local and national stakeholders in the development and implementation of the area's economic strategy
- **Influence** – to influence national and local government and partners to align policy and resources to deliver the vision and objectives in the SEP
- **Funding Programme Delivery** – to effectively invest LLEP funds and achieve value for money and maximum impact on economic growth.

1.2 Governance and Decision Making

The LLEP governance structure currently consists of interfacing strategic and operational groups all of which inform and influence our decision making.



Key: D=decision; R=recommendation; A = Advisory

Strategic

LLEP Board: Provides strategic leadership, oversight, challenge and develops and reviews the Strategic Economic Plan (SEP)

Skills Advisory Panel and Business Boards: Advise the Board of strategic priorities

Enterprise Zone Steering Groups: Advise the Board of strategic priorities for the delivery of the LLEP's two Enterprise Zones

Business Gateway Board: Advises the Board on the strategic priorities of the Growth hub and the business support provision

Operational

Investment Panel: manages the LLEP's funding programmes and the Local Assurance Framework (LAF)

Appointment Committee: Manages the recruitment, induction, succession planning and training of board members, as well as the performance management of the Chief Executive Officer on behalf of the board.

Local Assurance Framework

The LLEP local assurance framework sets out how the LLEP Chief Executive Officer and LLEP representatives will attend regular meetings, including local authority **scrutiny committees**.

Leicester City Council, as the **Accountable Body**, exercises scrutiny of the LLEP in order to satisfy itself of the robustness and appropriateness of decisions prior to their implementation.

2. Strategic Vision and Objectives

The LLEP's strategic vision and objectives are set out in our current [Strategic Economic Plan \(SEP\) 2014-2020](#). The LLEP's current vision in the SEP is:

'To create a vibrant, attractive and distinctive place with highly skilled people making Leicester and Leicestershire the destination of choice for successful businesses'

The LLEP's objectives in our current SEP are to:

- Invest in infrastructure to unlock key development sites and improve connectivity
- Provide effective support for SMEs and to accelerate growth of our priority sectors
- Ensure that local people are equipped with the relevant skills that businesses need

Prior to the onset of the Covid-19 pandemic in March 2020, the LLEP was at the point of submitting a draft Local Industrial Strategy (LIS) to government. The LIS is a high-level document identifying the key long-term priorities for the LLEP area to increase productivity, and is divided into five foundations:

- Ideas
- Business
- People
- Infrastructure
- Place

The Leicester and Leicestershire local authorities and LLEP have developed a long-term (up to 2050) [Strategic Growth Plan](#) (SGP) for the LLEP area. The relationship between SGP and LIS is critical. The SGP will set out the long-term vision for Leicester and Leicestershire and provide a spatial framework for the LIS.

As a consequence of the onset of Covid-19, submission of a LIS has been postponed by government. The LLEP was a key member of Leicester, Leicestershire and Rutland Local Resilience Forum and tasked with developing an Economic Recovery Strategy. The diagram below shows the process and indicative timescales. An Economic Recovery Strategy incorporating key objectives from the LIS which will contribute to long term economic recovery will be completed by March 2021 or earlier.

3. Performance Management

3.1 Reporting Framework

Being able to measure economic impact and value for money are key elements for managing the LLEP's performance. The LLEP will use a performance framework as a means to secure coherent performance management. The framework will be further developed alongside our LIS and bring together a suite of indicators including macro-economic data to help the LLEP monitor local economic conditions to inform future commissioning priorities and manage current programme performance.

Performance reporting to the LLEP board and Programme board is a key element in effective governance. The main body providing over-sight to the existing LLEP Programmes is the Programme Board. The performance reporting model is based on four core principles:

- **Developing the Performance Framework** – ensuring the appropriateness of performance information in board reports is linked to the LLEP's strategic objectives.
- **Reporting Performance Information** - ensuring the quality of data and information in board reports and the way it is presented provides insight to inform decisions.
- **Using the Framework** - board members are able to make decisions based on economic impact and value for money information based on information proportionate to the investment activities considered.
- **Integration of financial and performance information** - ensuring information on resources is presented alongside outputs to enable an analysis of costs and outcomes.

3.2 Levels of Performance Reporting

It is important to recognise the two levels of performance reporting. Firstly, at a macro level. The LLEP Board will receive information about how the economy is performing. This will assist the Board to set its strategic objectives, agree the outcomes it wishes to achieve and make informed investment decisions. In the current economic climate, Business and Economic Intelligence Updates will be made available to the LLEP Board on a regular basis. Metrics include claimant count, Coronavirus Job Retention Scheme Update, Self-Employment Support Scheme uptake, business closures and incorporations in addition to other indicators which are only available on quarterly or annual basis such as the Experian Regional Economic Forecast data.

Secondly, at a programme level – this level of performance will be reported quarterly to the Programme Board and will provide information on the performance of the funding programmes that the LLEP directly controls including the Local Growth Fund (LGF), Growing Places Fund (GPF), Business Gateway, Enterprise Zones and Enterprise Adviser Network (EAN) programme.

Key Performance Indicator	Achieved Date	to 2019/20 Target
Area of site reclaimed, (re)developed or assembled (ha)	3.40	66.00
Commercial floor space constructed (m²)	281,547	6117
Floor space Developed (m²)	304,007	73,897
Houses built	1,535	652
Jobs Created	3,582	1596
Length of Footway Improved (km)	0.14	0.5
Length of new cycle ways (km)	33.6	2.3
Length of newly built roads (km)	0.44	0.10
Length of resurfaced roads (km)	4.11	0.50
New Learners	2,889	2,769

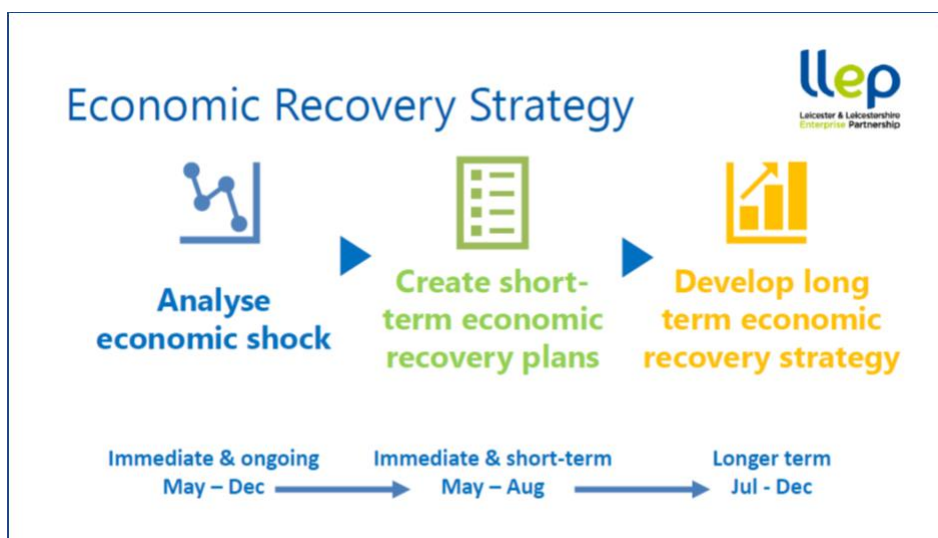
4. Priorities for 2020/21

The onset of the Covid-19 pandemic in March of this year will have a major impact on the LLEP's activities this year and the LLEP will play a critical role through the delivery of our major funding programmes, development of our COVID recovery plan, supporting the delivery of the two Enterprise Zones, committing our remaining ESIF allocation, and delivering and expanding both our Business Gateway Growth Hub and Enterprise Adviser Network projects. We will actively support the implementation of the Midlands Engine Vision for Growth and national Industrial Strategy and continue to develop strong relationships with local and national stakeholders and partners.

4.1 Strategy Development and Implementation

Economic Recovery Strategy

In March 2020 the LLEP had finalised the content of the **Local Industrial Strategy**, a high level strategic economic document defining the long-term economic aims for Leicester and Leicestershire, in readiness for submission to Government. The advent of Covid-19 and the subsequent immediate and predicted negative impact on the local economy (including significant shifts in the LIS Evidence Base) meant that the submission of the LIS was postponed. In conjunction with partners, the LLEP is currently developing a shorter-term Economic Recovery Plan, allied to the five LIS Foundations: People, Business, Ideas, Infrastructure and Place. In tandem with this we will develop an **Economic Recovery Strategy for 2020-2030** which incorporates both medium term recovery interventions with the longer-term LIS objectives, considering emerging priorities including Green Recovery and the impact of Brexit.



It is anticipated that that the new Economic Recovery Strategy will help provide an overview and understanding of:

- the impact of the Covid-19 recession on the Leicester and Leicestershire economy and its place within regional, national and global economies;
- the impact of Brexit following the transitional arrangements;

- the economic vision and objectives for Leicester and Leicestershire over the next five to ten years;
- the investment priorities, projects and interventions that will deliver economic recovery and growth and
- identification of those industries and sectors seen as fundamental to the growth and resurgence of the local economy.

Development of the strategy will be achieved through partnership working with other strategic bodies, most notably the Strategic Growth Partnership and Strategic Recovery Coordinating Group, part of the LLR Resilience Forum established to respond to the Covid-19 major incident.

Local Skills Plan

The LLEP established its Skills Advisory Panel in 2019 to support the development of the People Foundation of the LIS and provide a leadership role on skills in the LLEP area. In early 2020 we published the local [Skills Evidence Base Summary](#). This year we will further refresh this evidence, considering the impact of Covid-19 and we will publish our **Local Skills Plan** by 31st March 2021.

Freeport Consultation

LLEP and D2N2 LEP will work in tandem with businesses and local authorities to prepare a joint response to the government consultation on Freeports on behalf of the East Midlands region.

UK Freeports could offer a unique opportunity to encourage inward investment and create high value jobs in the LLEP area through a combination of financial incentives, customs benefits and a simplified planning process. The benefits of a freeport to Leicestershire could be enormous, with up to 40,000 new jobs created as infrastructure projects get underway and businesses are attracted to the region. The LLEP aims to create a centre for innovation, where ideas are tested and assessed before being deployed across the country. These may include low carbon infrastructure projects, as the UK aims to achieve its goal of net zero emissions.

The LLEP is determined to ensure that the world-class logistics infrastructure that can already be found in Leicestershire is at the centre of the government's thinking as it puts its plans for UK Freeports into action.

Green Recovery

We will identify and harness emerging growth opportunities from the shift to net zero carbon emissions, ensuring that green recovery is embedded into all aspects of our strategic planning, including employment and skills. As a priority the LLEP will prioritise the acceleration of progress towards the eight objectives identified within the [Energy Infrastructure Strategy](#) in addition to identifying additional opportunities as part of our recovery planning.

Economic Analysis

The unprecedented speed and scale of changes to the economic landscape, and continued economic volatility means that the requirement for evidence to support future strategies is now more than ever of critical importance. In order to ensure that the most up to date economic analysis is available to inform stakeholders, partners and the LLEP Planning Process we will take the following actions:

- Work in partnership with others to develop the **Leicester Shire Rutland Statics and Research** portal as a single access point for public domain economic data.
- Produce a regular **Business and Economic Intelligence Update** for stakeholders.
- Establish an **Economic Analysis Group** comprised of key local stakeholders who are also undertaking local economic analysis, e.g. Universities, East Midlands Chamber, Local Authorities. The group will map current activity in order to avoid duplication
- Commission and publish **additional research** including
 - Natural Capital Evidence Base Review
 - Sector Analysis
 - Tracker Business Survey
 - Completed biennial Leicester and Leicestershire Business Survey
- Develop and distribute a range of **local Labour Market tools** for use by young people, adults, employers, parents and schools which reflect our changing labour market.

4.2 Funding

Project Pipeline

Our [Project Pipeline](#) provides a single-entry point for all organisations seeking funding support from the LLEP for economic development projects. To register an interest, applicants can complete and submit a simple, two-page online Expression of Interest form at any time, supported by a standard Logic Chain that explores and demonstrates the rationale for the proposal.



To maintain an up-to-date pipeline of project proposals, we will continue to review our project pipeline once a quarter. We will assess any Expressions of Interest submitted to us against our strategic priorities and identify whether suitable funding route exists to support them. Should a funding stream be identified, we will invite appropriate proposals to complete and submit a full business case for appraisal and due diligence. The business case and due diligence report will then be considered by the Investment Panel. Major transport projects in excess of

£5m would need to be approved by the Local Transport Body (LTB) who would recommend to the Programme Board projects that they want to progress.

European Structural and Investment Funds

Under our ERDF Programme, we released a series of successful funding calls between 2015-19 resulting in £58,751,920 worth of activities being delivered. This investment has seen 5,109 businesses being supported, including over 1,000 business grants being awarded, 865 sq. metres of office space created and a further £12.6m of private sector investment secured.

We currently have several outstanding applications being appraised by the ERDF Managing Authority from our final call which closed in September 2019. Timescales for completion and contracting have yet to be confirmed.

To date £50,180,726 ESF has been allocated towards supporting 30,572 people to improve their skills, support them back into employment or bring them nearer to the labour market. One project remains in appraisal under IP-1.3 (Youth Employment Initiative) .

As with the ERDF Programme, the ESF Managing Authority has halted any further ESF Funding Calls under the ESF National Reserve Fund unless they can clearly demonstrate impact on the UK's economic recovery coming out of the lockdown. We will explore potential opportunities to identify any opportunities for matching these funds to address the impact of Covid-19 on employment and skills.

UK Shared Prosperity Fund

The Government announced that EU funding will be replaced by the UK Shared Prosperity Fund (UKSPF), it is now expected that the design of the UKSPF will be considered as part of the Comprehensive Spending Review due to take place in the Autumn. We await further guidance on the role that LEPs will play in the commissioning of these funds.

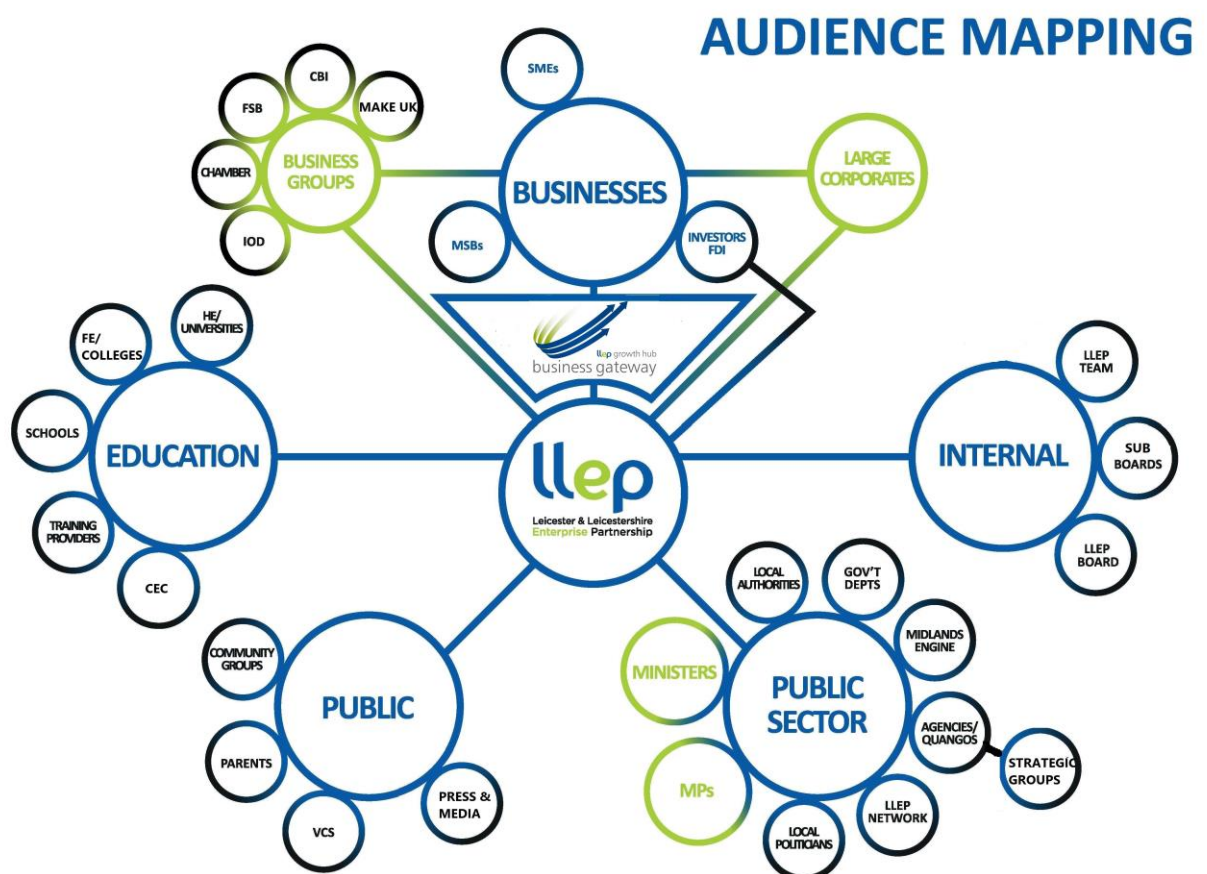
Midlands Engine Funding

The Midlands Engine is a coalition of councils, Combined Authorities, LEPs, universities and businesses actively working with government to build a collective identity and present the Midlands as a competitive and attractive region for investors. To support growth within the region, the Midlands Engine currently offers two main sources of support. These are the Midlands Engine Strategy Priority Development Fund (SPDF), which provides funding to help kick-start strategic priority projects for development and initial delivery by providing seed funding, and the Midlands Engine Investment Fund (MEIF), which provides a range of financial support to help SMEs secure the funding they need for growth and development.

To support local organisations and businesses access support from the Midlands Engine, we will help to promote both the SPDF and MEIF to potential applicants and encourage and support them to access these two important regional funding streams.

4.3 Engagement and Communications

Stakeholder and partner engagement are critical to delivering the ambitions of the LLEP. The wide range of partners and stakeholders engaged by the LLEP is represented below:



The LLEP will deliver key messages through a range of media channels including newsletters, events, short films, and social media platforms including Twitter, LinkedIn and YouTube.

In 2020-21 the LLEP will commission the design and implementation of a new LLEP website, reflecting the requirements of our audience, and improving visitor access to key information.

4.4 Programme Delivery

Local Growth Fund (LGF) Programme

One of our key priorities for 2020/21 is to deliver our final year's LGF Programme allocation of £17.9m. From the 20 funded LGF Projects, a total of 14 projects have completed their funding with 7 of them having moved into the evaluation stage; all projects are still subject to regular monitoring. Work will continue to fund the projects listed below in 2020/21

Project Name	2020/21 Allocation £m
Developing Commercial Workspace - Pioneer Park	2,065,507.52
Leicester North West Major Transport Scheme (A50 / A6)	1,949,709.63
Leicester Strategic Flood Risk Management	2,022,833.77
M1 J23 and A512 Improvements	7,351,697.65
National Space Centre: Vision 2025	654,766.89
Space Park Leicester	3,852,201.45

Regular monitoring will continue to focus on project progress, spend and risks and capturing project outcomes and impacts to demonstrate progress towards the programme objectives. The key benefits from the programme that we expect to be delivered in 2019/20 are listed below.

Key Performance Indicator	Actual Achieved to Date	Target for 2020/21
Jobs created	1402	944
Houses built	1664	805
Area of site reclaimed, (re)developed or assembled (ha)	3.75	14.5
Commercial floor space constructed (m²)	281,019	6,127
New Learners	8649	2840
Length of Footway Improved (km)	3.14	10.82
Length of newly built roads (km)	0.44	0.85
Length of resurfaced roads (km)	5.11	2.11

Getting Building Fund

The LLEP was awarded £20 m out of the Getting Building Fund for projects that will deliver and accelerate growth over the short and medium terms. The following projects have been supported and the LLEP will work with the project sponsors to see these projects begin delivery this financial year the figures are subject to contract.

Project Name	Indicative 2020/21 Allocation £m
St Margaret's Regeneration Gateway	3.5
Sports Park Pavilion 4	0.5
J23 M1 A512 Access Improvements	1,8
Charles St Transport hub	0.4

Enterprise Zones

We will continue to support the development and delivery of MIRA Technology Park Enterprise Zone and the Loughborough and Leicester Science and Innovation Enterprise Zone. There is a strong pipeline of investment projects for the two Enterprise Zones. Working closely with our public sector partners we will facilitate investment into the sites to drive forward their development and undertake activities to support the marketing and inward investment programmes of the sites.

In addition we will work with partners to strengthen the capture of performance data to monitor the impact of our interventions and highlight opportunities for further activities to facilitate the continued development of the EZs.

Key Performance Indicator	Actual achieved to date (last year)	Actual achieved to date (2019/20)	Target for 2019/20	Target for 2020/21
Floor space Developed (m²)	16,849	22,346	33,890	29,630
Floor space Refurbished (m²)	22,578	18,760	11,550	10,525
Jobs Created	655	547	716	616
New Business onsite	27	2	36	30

Growing Places Fund (GPF) Programme

Growing Places Fund (GPF) is a revolving loan scheme for infrastructure projects which are currently stalled, or for development proposals which can be accelerated with an injection of a short-term loans. To date we have awarded 11 loans totalling £17.5m and through successfully managing the repayments we are able to offer loans of up to £6.9m in 2020.

Key Performance Indicator	Actual achieved to date	Target for 2020/21
Jobs Created	1,650	0
New Homes Built	371	0
Commercial Floor space	12,012m ²	5,091 m ²

Business Rates Pool Programme

In 2015 the nine local authorities in Leicester and Leicestershire agreed to form a business rates pool would allow the local area to retain the growth in business rates across the LLEP area. This created funding, administered by the LLEP, to support the delivery of priority projects and functions to deliver against the priorities of the prevailing economic strategy; driving productivity and growth of the Leicester and Leicestershire economy.

The 2015/16 rates pool funding of £2m supported 26 projects from a variety of organisations, addressing the demand for development /feasibility and operational revenue projects. This delivered a wide variety of outputs and leveraged over £4.74m of investment from other sources both local and national.

The 2016/17 business rates pool funding is £4.4m. Following the recent approval process some £3.3m of local authority led projects has been approved to support 22 projects levering in £18.3m; this leaves an uncommitted balance which will be added to the next allocation round.

In January 2020 following recommendations involving the LLEP and the BRP Officer Group, the BRP Board agreed that £24.4m should be allocated as follows:

- i. Large capital, totalling £17.39m;
- ii. Small capital programme totalling £5,90 m
- iii. Revenue Programme totalling £1.13m

The LLEP administers this fund on behalf of the Business Rates Pool and will continue to support project sponsors in delivery.

Key Performance Indicator	Actual achieved to date	Forecast to 2020/21
Number of enterprises receiving non-financial support	759	120
Number of New Businesses Created	119	0
Jobs created	66	14
Area of site reclaimed, (re)developed or assembled (ha)	0	0
Commercial floor space constructed Gross (m²)	2,153	0
Feasibility and Enablement	9	3

Business Gateway

We will continue to build on our strong network of business support providers to coordinate and simplify access to the local business support landscape for SMEs in Leicester and Leicestershire. We will work with partners to deliver the substantial new ERDF programme which expands both the partnership for delivery and the offer

available to the businesses within the LLEP area. The ERDF project provides for additional resources which is levered in from Leicester City Council, Leicestershire County Council and East Midlands Chamber. Additional funding from BEIS will be utilised to provide sectoral one to one support and provide an improved capacity to deliver innovation solutions and start up support.

It is recognised that in order to meet the LEP’s economic development impacts and the support needs of the local business community that the Growth Hub must have sufficient and effective resource.

Over the five years that the growth hub has been operating we have developed a deep understanding of the stratified needs of Leicestershire businesses, enabling us to undertake pro-active targeting of support to those businesses that would most benefit from it. We will continue to work hard to develop our brand and increase our profile and market penetration so that more businesses can benefit from the different types of support that is available to them. To further improve our service to business we will also be launching a new Business Gateway website.

Key Performance Indicator	Achieved to date	Target 2020 / 21
Business penetration	6497	8500
High intensity support	1299	1450
Overall Customer satisfaction rate	95%	96%

Careers Hub and Enterprise Adviser Network (EAN)

The Enterprise Adviser Network (EAN), bridges the gap between education and employers by pairing individual Enterprise Advisers (senior post holders from business) with a school or college to help build a strategic employer engagement plan. This is critical to enabling secondary schools and colleges to meet the 8 Gatsby Benchmarks for good careers guidance, with an emphasis on encounters with the workplace and encounters with employers. The Careers Hub sits within the EAN and is a cluster of 20 schools working together to develop new approaches for wider dissemination and accelerate progress towards the benchmarks. Progress against the Gatsby Benchmarks is measured using the Compass tool. At the end of the 2019/20 academic year 98.6% of institutions in the EAN completed Compass. We know that offering effective careers guidance will be critical to reducing the chances of them becoming NEET or unemployed as a result of the impact of the Covid-19 pandemic.

The EAN programme will continue to react to the needs of schools and colleges through support from the EAN team to leverage the use of virtual encounters with employers, provide labour market information that reflects the local landscape for skills and employment and a menu of continuing professional development for Careers Leaders and Practitioners.

EAN and Careers Hub Key Performance Indicators September 2020 – August 2021¹

Key Performance Indicator	EAN		Careers Hub	
	Fully achieved to date	Target 2020/21	Fully achieved to date	Target 2020/21
Benchmark 1 A stable careers programme	24%	n/a	35%	95%
Benchmark 5 Encounters with employers and employees	55%	70%	65%	80%
Benchmark 6 Experiences of workplaces including partial achievement	49% Full 49% Partial	60% Full 40% Partial	50% Full 50% Partial	70% Full 30% Partial
Average total benchmarks achieved	3.2	n/a	3.9	6.0
Number of schools or colleges in the EAN matched to an EA at least once	74%	85%	100%	100%
EAN schools and colleges upgrading to Compass+	44.4%	60%	47%	90%

Key Performance Indicator	Achieved to date	Target 2020/21
At least 85 schools and colleges signed up to the EAN	72	85
EA satisfaction	87%	70% or higher
School and college satisfaction	86%	70% or higher

These targets are agreed with the Careers and Enterprise Company who co-fund the EAN and Careers Hub programme with the LLEP.

¹ KPIs agreed as part of Grant Letter Agreement with CEC are set for the Academic Year, and not for the financial year.

5. Financial Plan

The LLEP has been working closely with the Accountable Body to establish the core financial parameters on which to fund LLEP operations. This has involved reviewing the strategic and operational budget of the LLEP and bringing the LLEP more in line with City Council financial reporting systems. The LLEP Budget for 2020-21 is set out below.

LLEP Budget 2020/21	£000s
Income²	
Grants	575
Local Authority Contributions	250
National and Local Programme Income	1,226
Fees, interest and other income	512
Total Income	2,563
Expenditure³	
Staffing	1,036
Running costs	368
Accountable Body costs	185
Programme Delivery	1,185
Total Expenditure	2,774

² Income

Grants consists of LLEP Core funding and additional funds to cover the Skills Advisory Panel.

National and Local Programme income is made up of funding relating to Careers and Enterprise Company, Enterprise Zone, European Structural and Investment Funds for Technical Assistance and Business Gateway.

Fees, Interest and other income consists of interest gained on LLEP monies held by the accountable body and 2.5% management charge on programmes such as Local Growth Fund and Business Rates Pool.

³ Expenditure

Staffing consists of non-project LLEP staff and those who are matched part-time on projects.

Accountable Body costs are those costs incurred for use of services including legal, finance HR, accommodation and democratic support.

Programme delivery relates to costs incurred for the staff and operating costs of all LLEP programmes e.g. Business Rates Pool, Careers and Enterprise Company, Enterprise Zone, European Structural and Investment Funds for Technical Assistance and Business Gateway



European Union
European Structural
and Investment Funds

To receive news and information about LLEP programmes and activities please subscribe at llep.org.uk/newsletter


If you require further information on anything within this report, please email admin@llep.org.uk



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