

LLEP INVESTMENT PANEL

3.00pm – 4.10pm , Monday 1st February 2021



MS Teams Call

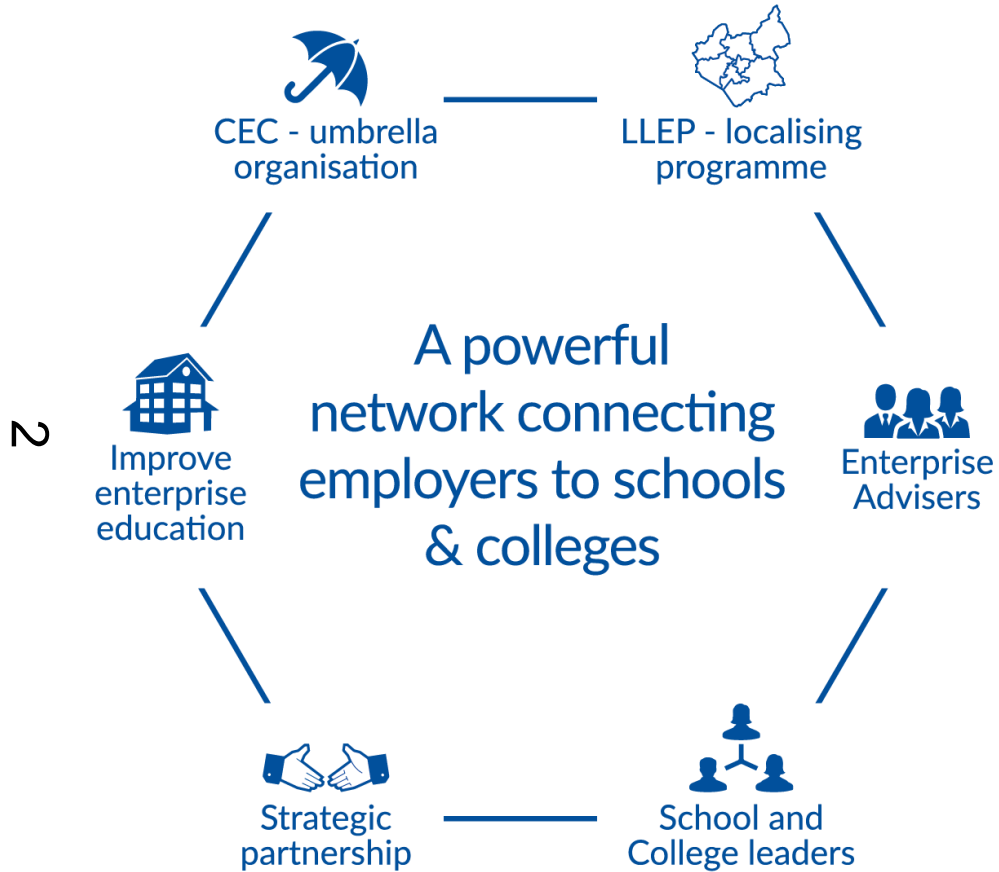
AGENDA

| TIME | | ITEM | REPORT | DECISION / INFORMATION | LEAD |
|-------|----|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------------------|-------------------------|
| 15.00 | 1. | Welcome and Apologies | | | Chair |
| | 2. | Declarations of Interest | | | All |
| | 3. | Actions of last meeting | To be tabled | Information | Chair |
| 15.05 | 4. | Programme Monitoring - Enterprise Advisor Network presentation | Paper A | Information | Gerarde Manley |
| 15.15 | 5. | Growing Places Fund – Broadnook Garden Village Exempt item NOT for publication. | Paper B | Decision | Andy Rose and applicant |
| 15.45 | 6. | Programme Monitoring - Local Growth Fund quarterly return | Paper C | Decision | Cathy Martin |
| 15.50 | 7. | Historical Business Rates Enterprise Zone investment Hinckley and Bosworth Council – MIRA EZ | Verbal /to be tabled | Decision | Helen Miller |
| | 8. | Dates of Future meetings 11 th March 2021 20 th May 2021 22 nd July 2021 16 th September 2021 18 th November 2021 | | | |

Enterprise Adviser Network

Gerarde Manley, Careers Hub Manager

Background



Gatsby Benchmarks for Good Career Guidance

- 1 A stable careers programme
- 2 Learning from Career and Labour Market Information
- 3 Addressing the needs of each pupil
- 4 Linking the curriculum to careers
- 5 Experiences of workplaces
- 6 Encounters with employers & employees
- 7 Encounters with Further and Higher Education
- 8 Personal guidance

Overview

EAN Team

1 Hub Manager
1 Hub EC
4.5 ECs

Schools and Colleges



Wave 1 Careers Hub



Enterprise Advisers



3

- Historically funding has been 50% LLEP & 50% Careers and Enterprise Company
- Pooled Business Rate £100k Phase 1 (completed) and £100k Phase 2 (Current)
- CEC maximum value of match funding £172k (Sept 2020 – August 2021)
- Current LLEP and CEC funding secured to 31st August 2021
- Hub Manager is fully funded by CEC
- 1 FTE EC funded 50% by local Ofs Uni Connect (Pathways) 50% CEC
- Additional CEC Grant funding to support schools
 - Flexible Hub Fund (£1k per school)
 - Sustainability Fund (£34.9k)
 - SEND CoP (£1.5k)

Impact of the EAN

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| Key Performance Indicator | EAN | | | Careers Hub | | |
|---------------------------------------------------------|--------------------------------------------|--------------|-------------------------|--------------------------------------------|--------------|-------------------------|
| | Fully achieved to date | LLEP Average | Target 2020/21 | Fully achieved to date | LLEP Average | Target 2020/21 |
| A stable careers programme | 23% | 78% | n/a | 50% | 90% | 95% |
| Encounters with employers and employees | 46% | 74% | 70% | 50% | 83% | 80% |
| Experiences of workplaces including partial achievement | 35% Full 54% Partial 11% no activity | 61% | 60% Full 40% Partial | 50% Full 45% Partial 10% no activity | 71% Full | 70% Full 30% Partial |

- Impact of COVID on Benchmarks 5 and 6
- Impact of new schools as we scale up
- Increased capacity in the LLEP EAN team

Impact of the EAN

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All schools benchmarked with a careers action plan in place

44 Qualified Leaders in our Schools and Colleges

Community of Practice across the city and county

LLEP Cornerstone Employer Network

Local LLEP EAN initiatives directly impacting on young peoples live chances

CSN
UBYF
World of Work
Future Me

Future direction / challenges

All schools are
part of the EAN
with a LLEP
EC and EA

Support the
Recovery
Curriculum

Stimulate
Meaningful
(virtual)
Encounters

Awareness of
Local LMI and
Growth Sectors

Collaborate on
Digital Poverty
Digital Divide

NEET
Prevention / no
child left
behind

Embedded in
LLEP Skills
Strategy / SAP
representation

Match funding

From the network...

Being the lead school in our thriving Leicester and Leicestershire LEP Hub has given us a platform to share more widely beyond the City of Leicester. Our partner schools, at least one from every district, have made great strides to achieving the benchmarks but more importantly in serving the students at their school with quality careers education

Paula Staley, Assistant Headteacher and Careers Leader – Beaumont Leys School

It's a great network of likeminded people and organisations that genuinely want to make a difference. We have collaborate with a number of members on wide projects that has created huge value in helping to bridge education and business. It is a great way to give something back, where you and tangibly see the impact.

Dan Lamoon, MD – Colab Creation and EA for South Charnwood High School



Decision Paper

LOCAL GROWTH FUND UPDATE Q3 2020/21

1. PURPOSE OF REPORT

1.1 The purpose of this report is to provide an update on the activity concerning the LGF in Q3 of 2020/21. Furthermore, it is to present the LGF data return for Q3.

2. RECOMMENDATIONS

2.1 The LLEP and the Accountable Body recommend the Investment Panel to:

- a) Note the LGF 2020/21 Q3 outturn position
- b) Approve the LGF data return for Q3 2020/21

3. LGF Q3 FINANCIAL POSITION 2020/2021

3.1 Quarter 3 claims were received and processed at the end of December resulting in the following expenditure against forecasts:

| Project | 2020/21 Q3 | | All Years |
|------------------------------------------------------|----------------|----------------|-------------------|
| | Forecast | Actual | Balance |
| Leicester North West Major Transport Scheme (A50/A6) | 0.00 | 0.00 | 0.00 |
| Leicester Strategic Flood Risk Management Strategy | 489,745 | 312,487 | -1,586,991 |
| National Space Centre Vision 2025 | 154,767 | 180,721 | -474,046 |
| Commercial Workspace Pioneer Park | 77,913 | 77,913 | 0.00 |
| Space Park Leicester | 0.00 | 0.00 | 0.00 |
| M1 J23 | 0.00 | 0.00 | 0.00 |
| Total £ | 722,425 | 571,121 | -2,061,037 |

3.2 As can be seen in the above table, 4 out of the 6 projects due to claim their final grant in this financial year have already claimed their remaining balance leaving a programme balance of just over £2m.

3.3 To put this into context please see table below showing the whole programme spend:

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| Project | Grant Allocated | Actual to date | Balance |
|---------------------------------------------------|---------------------|---------------------|-------------------|
| Leicester North West Major Transport Scheme | £16,200,000 | £16,200,000 | £0 |
| Skills Training Centre MTI | £9,500,000 | £9,500,000 | £0 |
| Leicester Waterside | £20,000,000 | £20,000,000 | £0 |
| Skills and Innovation Village - Leicester College | £3,270,000 | £3,270,000 | £0 |
| Bridging the Gap - Great Central Railway | £1,000,000 | £1,000,000 | £0 |
| Local Sustainable Transport Fund (Hinckley) | £3,640,000 | £3,640,000 | £0 |
| North City Centre Access Investment Programme | £8,960,000 | £8,960,000 | £0 |
| Superfast Broadband | £3,100,000 | £3,100,000 | £0 |
| Leicester Strategic Flood Risk Management | £7,500,000 | £5,913,009 | £1,586,991 |
| A511 Growth Corridor | £4,640,000 | £4,640,000 | £0 |
| Strategic Employment Site Lubbethorpe | £3,250,000 | £3,250,000 | £0 |
| Connecting Leicester (Market and Central) | £7,200,000 | £7,200,000 | £0 |
| Melton Cattle Market | £3,500,000 | £3,500,000 | £0 |
| Developing Commercial Workspace - Pioneer Park | £2,614,000 | £2,614,000 | £0 |
| Developing Commercial Workspace - Coalville | £2,367,494 | £2,367,494 | £0 |
| Market Harborough Line Improvements | £3,000,000 | £3,000,000 | £0 |
| National Space Centre Vision 2025 | £1,149,712 | £675,666 | £474,046 |
| National Space Park/Pioneer Park Infrastructure | £5,000,000 | £5,000,000 | £0 |
| Space Park Leicester | £8,175,160 | £8,175,160 | £0 |
| M1/J23 and A512 Improvements | £12,000,000 | £12,000,000 | £0 |
| | £126,066,366 | £124,005,329 | £2,061,037 |

4. PROGRAMME PROGRESS

4.1 In terms of financial spend the LGF programme is well on its way to achieving full expenditure by the end of the year with c£2m left for the two remaining projects to claim. Final claims are expected mid-March for payment by year-end.

4.2 Concerns were raised in the last report regarding two of the projects left to claim: **National Space Centre** and **Leicester Strategic Flood Risk Management Strategy (River Soar)** both of which have been impacted by Covid-19.

- a) **National Space Centre** – since the PCR was approved the project has made good progress and the spend in this quarter was above forecast. Progress will continue to be monitored however currently there are no further concerns.
- b) **River Soar** – monthly meetings are being held with the project manager to keep up to date with progress. The project comprises various individual schemes and each one is talked through. The majority are either completed or near completion at the time of writing (January) with two schemes potentially at risk of winter weather conditions as mentioned in the last report. However, despite the heavy rain over the Christmas period, no issues have been reported and the weather is looking dry for the remaining period leading to

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completion. The contractor appointed to undertake these schemes is experienced in dealing with such conditions and they are registered with the Environment Agency's flood alert system so will get advance notice of any potential risks.

- 4.3 The LLEP will continue to liaise with the Accountable Body regarding the financial position and any risk in expenditure, so that any unspent funds can be managed to make them available into 2021/22.
- 4.4 While the programme funding is to be spent by year-end, monitoring will continue with regard to the claiming of match funding and outputs, which for some projects will not be achieved until 2024/25. A progress report on this will be included in Quarter 4.

5. LGF DATA RETURN Q3

5.1 The detail behind the Q3 Data Return (see also Appendix 1) is as follows:

a) Financial Progress (Table 1)

- i. LGF Outturn – in Q3, as per the above note, three out of the six projects have defrayed giving an outturn for the quarter of £571,121 which in total brings the cumulative spend this year to date to £15,835,680 against a forecast of £15,114,630 – therefore in a favourable position.
- ii. Non LGF Expenditure – a small amount of 'match funding' has been claimed in this period however the majority of match is expected to be claimed by the end of the financial year therefore this is not currently a concern.

b) Deliverables Progress (Table 2)

- i. Job and housing targets will mostly be the result of future impact of the funding therefore will be achieved at a later stage. Other outputs are also forecast for later in the year.

c) Contractual Commitments (Table 3)

- i. Full commitment is in place for 2020/21.

d) RAG Ratings (Table 4)

- i. Risks are measured against delivery, finance and reputation and compare the current position against that in the previous quarter;
- ii. GD09 Strategic Flood Risk Management – this project remains Amber/Green as per Quarter 2 as the project is behind on spend against forecast. The project advises that full spend will be achieved;
- iii. GD18 Building Extension: National Space Academy – this project has now been moved to Green as the PCR was approved and scheme updated accordingly.

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Table 1 Financial Progress to 31st December 2020

| Financial Progress | | | | | | | | |
|----------------------------------------|---------------------|-------------|--------------|-----------------------|--------------|--------------|--------------|---------------|
| LGF Award | 2015-16 | 2016-17 | 17-18 | 18-19 | 19-20 | 20-21 | Total | |
| | £23,730,000 | £31,844,736 | £23,968,028 | £15,694,684 | £12,932,202 | £17,896,716 | £126,066,366 | |
| LGF Outturn | This Quarter | | 15-17 | Financial Year | | | | Total |
| | | | | 17-18 | 18-19 | 19-20 | 20-21 | |
| Actual | £ 571,121 | | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 15,835,680 | £ 124,005,329 |
| Forecast for year | £ 17,896,717 | | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 17,896,717 | £ 126,066,366 |
| Progress towards forecast | 3% | | | 100% | 100% | 100% | 88% | 98% |
| LGF Expenditure | | | | | | | | |
| Actual | £ 571,121 | | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 15,835,680 | £ 124,005,329 |
| Forecast for year | £ 17,896,717 | | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 17,896,717 | £ 126,066,366 |
| Progress towards forecast | 3% | | | 100% | 100% | 100% | 88% | 98% |
| Non-LGF Expenditure | | | | | | | | |
| Actual | £ 687,540 | | £ 29,801,020 | £ 21,804,106 | £ 29,349,413 | £ 12,658,479 | £ 4,567,409 | £ 98,180,428 |
| Forecast for year | £ 49,035,501 | | £ 29,801,020 | £ 21,804,106 | £ 29,349,413 | £ 12,658,479 | £ 49,035,501 | £ 142,648,520 |
| Progress towards forecast | 1% | | | 100% | 100% | 100% | 9% | |
| Total LGF + non-LGF Expenditure | | | | | | | | |
| Actual | £ 1,258,661 | | £ 85,375,756 | £ 45,772,134 | £ 45,044,096 | £ 25,590,681 | £ 20,403,089 | £ 222,185,757 |
| Forecast for year | £ 66,932,218 | | £ 85,375,756 | £ 45,772,134 | £ 45,044,096 | £ 25,590,681 | £ 66,932,218 | £ 268,714,886 |
| Progress towards forecast | 2% | | | +100% | +100% | +100% | +30% | 83% |

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Table 2 Deliverables

| Deliverables Progress | | | | | | | | | | |
|-------------------------------------------------------------|--------------|--|-------|----------------|-------|-------|-------|-------|-------|-------|
| Housing | This Quarter | | 15-17 | Financial Year | | | | | Total | |
| | | | | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | | |
| Houses Completed | 0 | | 188 | 652 | 696 | 128 | 0 | - | - | 1,664 |
| Forecast for year | 805 | | 0 | 444 | 494 | 652 | 805 | 7,008 | | 9,403 |
| Progress towards forecast | 0% | | - | 147% | 141% | 20% | 0% | - | - | 18% |
| Jobs | | | | | | | | | | |
| Jobs Created | 0 | | 54 | 905 | 428 | 15 | 1 | - | - | 1,403 |
| Apprenticeships Created* | 0 | | 0 | 0 | 0 | 0 | 0 | - | - | 0 |
| Jobs including Apprenticeships | 0 | | 54 | 905 | 428 | 15 | 1 | | | 1,403 |
| Forecast for year | 1,020 | | 15 | 207 | 1,290 | 826 | 1,020 | 6,252 | | 9,610 |
| Progress towards forecast | 0% | | | 437% | 33% | 2% | 0% | 0% | - | 15% |
| * Apprenticeships included within jobs totals prior to 2017 | | | | | | | | | | |
| Skills | | | | | | | | | | |
| Area of new or improved floorspace (m2) | 0 | | 1,922 | 0 | 2,191 | 0 | 0 | - | - | 4,113 |
| Forecast for year | 0 | | 1,922 | 0 | 2,191 | 0 | 0 | 0 | | 4,113 |
| Progress towards forecast | - | | 100% | - | 100% | - | - | - | - | 100% |
| Number of New Learners Assisted | 0 | | 109 | 403 | 628 | 930 | 0 | - | - | 2,070 |
| Forecast for year | 400 | | 105 | 202 | 442 | 569 | 400 | 0 | | 1,718 |
| Progress towards forecast | 0% | | 104% | 200% | 142% | 163% | 0% | - | - | 120% |
| Transport | | | | | | | | | | |
| Length of Road Resurfaced | 0.0 | | 3.4 | 0.0 | 0.8 | 1.0 | 2.4 | - | - | 7.5 |
| Length of Newly Built Road | 0.0 | | 0.4 | 0.0 | 0.0 | 0.0 | 1.6 | - | - | 2.0 |
| Length New Cycle Ways | 0.0 | | 28.8 | 4.9 | 0.0 | 2.0 | 3.1 | - | - | 38.8 |

Table 3 Contractual Commitments

Contractual Commitments (manual entry)

| | | | 15-17 | 17-18 | 18-19 | 19-20 | 20-21 | Total |
|----------|--|--|--------------|--------------|--------------|--------------|--------------|---------------|
| Forecast | | | £ 55,574,736 | £ 23,968,028 | £ 15,694,684 | £ 12,932,202 | £ 17,896,716 | £ 126,066,366 |
| Actual | | | £ 55,574,736 | £ 23,968,028 | £ 15,694,684 | £ 12,932,202 | £ 17,896,716 | £ 126,066,366 |
| Variance | | | +0% | +0% | +0% | +0% | +0% | +0% |

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Table 4 - RAG Ratings

| Project Name | Previous Quarter Q2_2021 | This Quarter Q3_2021 |
|---------------------------------------------------|-------------------------------------|---------------------------------|
| A50/A6 Improvements | G | G |
| Skills Training Centre | G | G |
| Waterside Regeneration | G | G |
| Skills and Innovation Village | G | G |
| Bridging the Gap | G | G |
| Local Sustainable Transport Fund Round 2 | G | G |
| North City Centre Access IP | G | G |
| Accelerated Broadband | G | G |
| Strategic Flood Risk Management | AG | AG |
| M1 j22 improvements | G | G |
| Lubbesthorpe | G | G |
| Connecting Leicester | G | G |
| Melton Cattle Market | G | G |
| Coalville Workspace Programme | G | G |
| Market Harborough Line Speed Improvement | G | G |
| Developing Commercial Workspace, Pioneer Pa | G | G |
| National Space Centre: Vision 2025 | AG | G |
| National Space Park / Pioneer Park Infrastructure | G | G |
| Space Park Leicester | G | G |
| M1 J23 and A512 Improvements | G | G |

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Summary of appendices:

Appendix 1 - LGF Data Return Q3 2020-21

For further information please contact:

Cathy Martin

Senior Projects Manager

Tel: 0116 454 5392

E-mail: cathy.martin@lep.org.uk

Growth Deal Dashboard

LEP Name **Leicester and Leicestershire LEP**

This Quarter: **Q3_2021**

Deliverables Progress



| | This Quarter | 15-17 | Financial Year | | | | | | | Total |
|---------------------------|--------------|-------|----------------|-------|-------|-------|-------|---|---|-------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | | | |
| Housing | | | | | | | | | | |
| Houses Completed | 0 | 188 | 652 | 696 | 128 | 0 | - | - | - | 1,664 |
| Forecast for year | 805 | 0 | 444 | 494 | 652 | 805 | 7,008 | | | 9,403 |
| Progress towards forecast | 0% | - | 147% | 141% | 20% | 0% | - | - | - | 18% |



| | This Quarter | 15-17 | Financial Year | | | | | | | Total |
|--------------------------------|--------------|-------|----------------|-------|-------|-------|-------|---|---|-------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | | | |
| Jobs | | | | | | | | | | |
| Jobs Created | 0 | 54 | 905 | 428 | 15 | 1 | - | - | - | 1,403 |
| Apprenticeships Created* | 0 | 0 | 0 | 0 | 0 | 0 | - | - | - | 0 |
| Jobs including Apprenticeships | 0 | 54 | 905 | 428 | 15 | 1 | - | - | - | 1,403 |
| Forecast for year | 1,020 | 15 | 207 | 1,290 | 826 | 1,020 | 6,252 | | | 9,610 |
| Progress towards forecast | 0% | - | 437% | 33% | 2% | 0% | 0% | - | - | 15% |

* Apprenticeships included within jobs totals prior to 2017



| | This Quarter | 15-17 | Financial Year | | | | | | | Total |
|-----------------------------------------|--------------|-------|----------------|-------|-------|-------|-------|---|---|-------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | | | |
| Skills | | | | | | | | | | |
| Area of new or improved floorspace (m2) | 0 | 1,922 | 0 | 2,191 | 0 | 0 | - | - | - | 4,113 |
| Forecast for year | 0 | 1,922 | 0 | 2,191 | 0 | 0 | 0 | | | 4,113 |
| Progress towards forecast | - | 100% | - | 100% | - | - | - | - | - | 100% |



| | | | | | | | | | | |
|---------------------------------|-----|------|------|------|------|-----|---|---|---|-------|
| Number of New Learners Assisted | 0 | 109 | 403 | 628 | 930 | 0 | - | - | - | 2,070 |
| Forecast for year | 400 | 105 | 202 | 442 | 569 | 400 | 0 | | | 1,718 |
| Progress towards forecast | 0% | 104% | 200% | 142% | 163% | 0% | - | - | - | 120% |

| | This Quarter | 15-17 | Financial Year | | | | | | | Total |
|----------------------------|--------------|-------|----------------|-------|-------|-------|-------|---|---|-------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | 21-25 | | | |
| Transport | | | | | | | | | | |
| Length of Road Resurfaced | 0.0 | 3.4 | 0.0 | 0.8 | 1.0 | 2.4 | - | - | - | 7.5 |
| Length of Newly Built Road | 0.0 | 0.4 | 0.0 | 0.0 | 0.0 | 1.6 | - | - | - | 2.0 |
| Length New Cycle Ways | 0.0 | 28.8 | 4.9 | 0.0 | 2.0 | 3.1 | - | - | - | 38.8 |

Project RAG Ratings

| Project Name | Previous Quarter | This Quarter | Project Name | Previous Quarter | This Quarter |
|---------------------------------------------------|------------------|--------------|--------------|------------------|--------------|
| | Q2_2021 | Q3_2021 | | Q2_2021 | Q3_2021 |
| A50/A6 Improvements | G | G | - | - | - |
| Skills Training Centre | G | G | - | - | - |
| Waterside Regeneration | G | G | - | - | - |
| Skills and Innovation Village | G | G | - | - | - |
| Bridging the Gap | G | G | - | - | - |
| Local Sustainable Transport Fund Round 2 | G | G | - | - | - |
| North City Centre Access IP | G | G | - | - | - |
| Accelerated Broadband | G | G | - | - | - |
| Strategic Flood Risk Management | AG | AG | - | - | - |
| M1 j22 improvements | G | G | - | - | - |
| Lubbesthorpe | G | G | - | - | - |
| Connecting Leicester | G | G | - | - | - |
| Melton Cattle Market | G | G | - | - | - |
| Coalville Workspace Programme | G | G | - | - | - |
| Market Harborough Line Speed Improvement | G | G | - | - | - |
| Developing Commercial Workspace, Pioneer Park | G | G | - | - | - |
| National Space Centre: Vision 2025 | AG | G | - | - | - |
| National Space Park / Pioneer Park Infrastructure | G | G | - | - | - |
| Space Park Leicester | G | G | - | - | - |
| M1 J23 and A512 Improvements | G | G | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
| - | - | - | - | - | - |
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| - | - | - | - | - | - |

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|-------------------------|
| Growth Deal Performance |
| G |

| |
|--------------------|
| Area lead comments |
| |

Financial Progress

| LGF Award | 2015-16 | 2016-17 | 17-18 | 18-19 | 19-20 | 20-21 | Total |
|-----------|---------|-------------|-------------|-------------|-------------|-------------|-------------|
| | | £23,730,000 | £31,844,736 | £23,968,028 | £15,694,684 | £12,932,202 | £17,896,716 |

| LGF Outturn | This Quarter | 15-17 | Financial Year | | | | Total |
|---------------------------|--------------|--------------|----------------|--------------|--------------|--------------|---------------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | |
| Actual | £ 571,121 | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 15,835,680 | £ 124,005,329 |
| Forecast for year | £ 17,896,717 | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 17,896,717 | £ 126,066,366 |
| Progress towards forecast | 3% | | 100% | 100% | 100% | 88% | 98% |

| LGF Expenditure | This Quarter | 15-17 | Financial Year | | | | Total |
|---------------------------|--------------|--------------|----------------|--------------|--------------|--------------|---------------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | |
| Actual | £ 571,121 | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 15,835,680 | £ 124,005,329 |
| Forecast for year | £ 17,896,717 | £ 55,574,736 | £ 23,968,028 | £ 15,694,683 | £ 12,932,202 | £ 17,896,717 | £ 126,066,366 |
| Progress towards forecast | 3% | | 100% | 100% | 100% | 88% | 98% |

| Non-LGF Expenditure | This Quarter | 15-17 | Financial Year | | | | Total |
|---------------------------|--------------|--------------|----------------|--------------|--------------|--------------|---------------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | |
| Actual | £ 687,540 | £ 29,801,020 | £ 21,804,106 | £ 29,349,413 | £ 12,658,479 | £ 4,567,409 | £ 98,180,428 |
| Forecast for year | £ 49,035,501 | £ 29,801,020 | £ 21,804,106 | £ 29,349,413 | £ 12,658,479 | £ 49,035,501 | £ 142,648,520 |
| Progress towards forecast | 1% | | 100% | 100% | 100% | 9% | - |

| Total LGF + non-LGF Expenditure | This Quarter | 15-17 | Financial Year | | | | Total |
|---------------------------------|--------------|--------------|----------------|--------------|--------------|--------------|---------------|
| | | | 17-18 | 18-19 | 19-20 | 20-21 | |
| Actual | £ 1,258,661 | £ 85,375,756 | £ 45,772,134 | £ 45,044,096 | £ 25,590,681 | £ 20,403,089 | £ 222,185,757 |
| Forecast for year | £ 66,932,218 | £ 85,375,756 | £ 45,772,134 | £ 45,044,096 | £ 25,590,681 | £ 66,932,218 | £ 268,714,886 |
| Progress towards forecast | 2% | | +100% | +100% | +100% | +30% | 83% |

Contractual Commitments (manual entry)

| Forecast | Actual | Variance | 15-17 | 17-18 | 18-19 | 19-20 | 20-21 | Total |
|----------|--------|----------|-------|-------|-------|--------------|--------------|--------------|
| | | | | | | £ 55,574,736 | £ 23,968,028 | £ 15,694,684 |
| | | | +0% | +0% | +0% | +0% | +0% | +0% |

Commentary

Financial Progress
Of the six projects left to claim in this financial year, four have now claimed their full grant therefore there is just over £2m left to claim for the whole programme.

Deliverables Progress
Many projects will not achieve their outputs until future years, particularly housing and jobs as the initial project is an enabler.

Contractual Commitments
All LGF monies are under contract and committed for the remainder of the programme.

Project RAG Ratings
LGFL09 is remains Amber/Green as the project is behind on spend however the project is confident of full spend by the end of March.

Section 151 Officer Approved

| | |
|-----------|------------------|
| Name | Alison Greenhill |
| Signature | |
| Date | |

