

# Grant & Loan Defrayal Report

Funding Stream	Project Name	Project Overview	Payee	Amount
Local Growth Fund	National Space Centre: Vision 2025	The addition of a building extension to provide 850m2 of flexible space for temporary exhibitions, workshops, lectures and corporate events. To be used by all three business units, but dedicated to the National Space Academy to ensure that it is set up as the UK's premier venue for space events.	The National Space Centre	455,357.85
Local Growth Fund	M1 Junction 23 and A512 Improvements	Enable / accelerate delivery of 4,000 houses that are dependent on infrastructure improvements. Unlock delivery of 5,700 jobs by providing key infrastructure to support development. Improving M1 junction 23 and a section of the A512 corridor to support future development and traffic growth.	Leicestershire County Council	4,648,302.35
Local Growth Fund	Developing Commercial Workspace - Pioneer Park	The project will provide 'grow-on' workspace on a brownfield site located between Dock and the National Space Centre. This will meet an identified need for larger commercial space with supporting office space for technology businesses.	Leicester City Council	162,440.00
Local Growth Fund	A50/A6 - Leicester North West Major Transport Investment Corridor	Phased development to improve the movement and accessibility in and out of Leicester, supporting the growth of homes and commercial workspace in the Strategic Regeneration Area.	Leicester City Council	4,036,172.55
Local Growth Fund	Space Park Leicester (phase 1)	Development of a global hub for space research, learning, public engagement and innovation, enabling collaboration between the UoL and the private sector to facilitate the creation of high quality jobs to build the regions skills base.	University of Leicester	3,174,415.47
Local Growth Fund	River Soar Corridor Improvements	Inter-related project improving the green infrastructure along the corridor of the River Soar and Grand Union Canal, ultimately aiming to reduce flood risk along with regeneration of the Waterside area for leisure, recreation and the city's tourism.	Leicester City Council	455,513.78
Business Rates Pooling Round 1	Structured Work Experience within the Advanced Manufacturing & Engineering (AME) Sector	The project is focused on increasing awareness amongst young people of the career opportunities available within Advanced Manufacturing & Engineering (AME). Their goal is for more young people to consider this sector as a realistic career path. They will do this in 3 ways: Structured Work Experience, Ambassador Speakers and AME Specific Careers Events	Leicestershire Education Business Company	4,070.00
Business Rates Pooling Round 1	Hinckley Zone 4 - Hawley Road	To undertake a detailed feasibility study which will consider a range of potential transport measures as part of the process of developing a transport strategy for Hinckley.	Leicestershire County Council	80,000.00
Business Rates Pooling Round 1	Leicester/shire to Work - Recruitment Incentive	The project would create recruitment incentives for businesses in Leicestershire to employ 100 individuals that are either most disadvantaged from the labour market and create higher and advanced level apprentices. This will reduce the number of unemployment in Leicester and Leicestershire.	Leicester City Council	62,500.00
Business Rates Pooling Round 1	Delivering the Sport and Economy Growth Strategy	To employ a dedicated officer to manage create a more cohesive and joined-up approach to identify, maximise and support growth opportunities within the sports sector across Leicester and Leicestershire. Activity will support the delivery and include business support helping sports businesses across Leicester and Leicestershire to grow and identify opportunities.	Leicestershire County Council	10,275.83
Business Rates Pooling Round 1	Start Up Leicester	The vision for the project is to create Leicester's first genuinely accessible, co-working enterprise space where entrepreneurs will be supported to set up businesses (where Leicester and De Montfort students and staff as well as city residents can work collaboratively); and a space where social innovations, which tackle local and wider social problems, are fostered.	The University of Leicester	25,746.23
Business Rates Pooling Round 1	Enterprise Advisor Network - Phase 1	To bring in employers to schools and colleges to prepare students for the world of work. Work with schools to draw up employer engagement plans and business networks. Encourage and hold more careers events. Employers Taskforce that show greater contact with employers among young people leads to better employment outcomes.	Leicester City Council on behalf of Leicester and Leicestershire Enterprise Partnership	50,001.00
Business Rates Pooling Round 1	A46 Express Way - M40 to Syston (potential new M1 Junction 20a)	Project Development Fund monies is being sought to provide a local contribution to a Midlands Connect (MC) project and also to support ongoing work to explore an M1 J20a and associated new road link, and the potentially significant future growth opportunities that they can unlock.	Leicestershire County Council	100,000.00
Business Rates Pooling Round 1	Cattle Market Phase 2	Phase 2 of Cattle Market will provide food, drink and a rural economy hub. Facilities and services – in terms of visitors, skills, innovation and support - to catalyse the growth of small food and drink sector businesses and establish Melton Mowbray as a 'rural capital of food and drink.	Melton Borough Council	18,525.00

Business Rates Pooling Round 1	A47/B582 Desford Crossroads (South West Leicestershire)	Funding is required to help prepare a business case to complete feasibility/design and submit NPIF Bid for improving capacity A47/B582 Desford Crossroads,	Leicestershire County Council	82,500.00
Business Rates Pooling Round 1	LUSEP: Phase 3 Infrastructure Development	This project is to undertake a detailed assessment of infrastructure development requirements of phase 3 of the LUSEP. The report will produce an assessment and options analysis for the provision of power to LUSEP and the west of Loughborough a key barrier to growth in phase 3 of the sites' development. Furthermore, it will also undertake a highways and road assessment	Loughborough University	80,000.00
Business Rates Pooling Round 2	Grow On Space	The Grow-On Space project will create a new facility to support the development of businesses at the key 'growth' stage of their lifecycle. It will provide a semi-supported environment with links to business support services, and will bridge the gap between start-up and established business stages. It is an essential component of the Council's strategy to support its growth ambitions and those of its partners within the LLEP area.	Harborough District Council	987,833.00
Business Rates Pooling Round 2	Town Centres Masterplan	The project will consist of the creation of a masterplan for the Market Harborough and Lutterworth area; It will ensure the town centres remain fit for purpose in the future and provide all necessary amenities for new residents, visitors and workers over the next 15-20 years.	Harborough District Council	50,000.00
Growing Places Fund	Norton 650 Facility	Norton Motorcycles is an iconic British marque steeped in history/ As a result, the purpose of the proposed project is to construct a brand new 10,000 sq. ft facility within the grounds at Donington Hall. This building will be purpose built to provide the additional space needed and will become the development facility for the 650 engine motorcycle range noted above	Norton Motorcycles (UK) Ltd	252,900.00
Growing Places Fund	Aimrok Holdings Ltd	The redevelopment of a closed department store into a luxury 111 room apart hotel and commercial work space.	Nelsons Solicitors Ltd	4,000,000.00